South Carolina Legislature

May 04, 2024, 06:55:53 pm

Session 117 - (2007-2008)

S 0090 General Bill, By Campsen, Ryberg, Vaughn, McConnell, Courson, Ritchie, Knotts and Bryant

Summary: Income tax brackets

A BILL TO ENACT THE TAXPAYER INFLATION PROTECTION ACT BY AMENDING SECTION 12-6-520, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO ANNUAL INFLATION ADJUSTMENTS TO STATE INDIVIDUAL INCOME TAX BRACKETS, SO AS TO DELETE THE PROVISION LIMITING THE INFLATION ADJUSTMENT TO ONE-HALF OF THE ACTUAL INFLATION RATE AND THE OVERALL FOUR PERCENT LIMIT ON THE TOTAL INFLATION ADJUSTMENT, AND TO DELETE REDUNDANT LANGUAGE.

11/29/06	Senate	Prefiled
11/29/06	Senate	Referred to Committee on Finance
12/04/06		Scrivener's error corrected
01/09/07	Senate	Introduced and read first time SJ-66
01/09/07	Senate	Referred to Committee on Finance SJ-66