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Session 120 - (2013-2014)

S 0974 General Bill, By Hayes and Campbell

Summary: Political subdivisions

A BILL TO AMEND SECTION 6-5-10, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO AUTHORIZED INVESTMENTS OF POLITICAL SUBDIVISIONS, SO AS TO AUTHORIZE INVESTMENTS IN DEPOSIT ACCOUNTS IN BANKS TO THE EXTENT THAT THE SAME ARE INSURED BY AN AGENCY OF THE FEDERAL GOVERNMENT; AND TO AMEND SECTION 11-9-660, RELATING TO AUTHORIZED INVESTMENTS OF THE STATE TREASURER, SO AS TO AUTHORIZE INVESTMENTS IN DEPOSIT ACCOUNTS IN BANKS AND SAVINGS AND LOAN ASSOCIATIONS TO THE EXTENT THE SAME ARE INSURED BY AN AGENCY OF THE FEDERAL GOVERNMENT. **01/23/14** Senate Introduced and read first time (Senate Journal-page 10)

01/23/14 Senate Referred to Committee on Finance (Senate Journal-page 10)