Ways and Means Committee

Budget Schedule 2009

January 13 - 15:	First week of session & Budget Subcommittees Meetings
January 20 - 22:	Budget Subcommittees Meetings
January 27 - 29:	Budget Subcommittees Meetings
February 3 - 5:	PROVISO SUBCOMMITTEE MEETINGS
February 9* - 13:	FULL COMMITTEE BUDGET DELIBERATIONS
February 17 - 19:	FY 09-10 Appropriation Bill Printed
February 23 - 25:	Printed Appropriation Bill placed on House Member's desk
March 2* - 6:	HOUSE FLOOR BUDGET DELIBERATIONS

Important Dates:

January 27, 2009:	Deadline for Proviso Submittals
January 28, 2009:	Provisos sent for drafting
February 15, 2009:	Final BEA estimate due
February 24, 2009:	Standing Committee Budget Briefing

* The Full Committee and House floor deliberations may begin on Tuesday of the weeks indicated.

Note: SC Code 11-11-70 provides that within five days after the beginning of each regular session of the General Assembly the Governor shall submit to the presiding officer of each house printed copies of a budget.

Note: Section 2-1-180 requires third reading of Appropriations Bill by March 31 or session is extended. Art. III, Sect. 36 (B)(3)(a) of the Constitution requires that after March 1 of a fiscal year, if the BEA has not declared a shortfall, Capital Reserves may be appropriated by the General Assembly in separate legislation.

Note:
Third Reading of Appropriation Bill: Section 2-1-180 provides "In any year that the House of Representatives fails to give third reading to the annual General Appropriation Bill by March thirty-first, the date of sine die adjournment is extended by one statewide day for each statewide day after March thirty-first that the House of Representatives fails to give the bill third reading.

Capital Reserve Fund
S. C. Constitution- Article III, Section 36 provides:
"(B) (1) The General Assembly must provide by law that if before March first the revenue forecast for the current fiscal year projects that revenues at the end of the fiscal year will be less than expenditures authorized by appropriation for that year, then the current year's appropriation to the Capital Reserve Fund first must be reduced to the extent necessary before mandating any reductions in operating appropriations."

"(B) (2) After March first of a fiscal year, monies from the Capital Reserve Fund may be appropriated by the General Assembly in separate legislation upon an affirmative vote in each branch of the General Assembly by a two-thirds of the members present and voting, but not less than three-fifths of the total membership in each branch for the following purposes:
(a) to finance in cash previously authorized capital improvement bond projects;
(b) to retire interest or principal on bonds previously issued;
(c)for capital improvements or other nonrecurring purposes."

"(B) (3) (a) Any appropriation of monies from the Capital Reserve Fund as provided in this subsection must be ranked in priority of expenditure and is effective thirty days after completion of the fiscal year."