Agency Name: Department of Labor, Licensing and Regulation

Statutory Authority: 40-1-50, 40-1-70, 40-57-60, and 40-57-70

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Subject: Real Estate Commission

History: 4776

By Date Action Description Jt. Res. No. Expiration Date

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- 01/09/2018 Received by Lt. Gov & Speaker 05/09/2018

H 01/09/2018 Referred to Committee

S 01/09/2018 Referred to Committee

S 02/13/2018 Resolution Introduced to Approve 998

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 provided for in the Regulation

Document No. 4776

**DEPARTMENT OF LABOR, LICENSING AND REGULATION**

CHAPTER 10

Statutory Authority: 1976 Code Sections 40-1-50, 40-1-70, 40-57-60, and 40-57-70

10‑37. Real Estate Commission.

**Synopsis:**

 The South Carolina Department of Labor, Licensing and Regulation, on behalf of the Real Estate Commission, proposes to amend its regulation containing the fee schedule to modify fees for inactive licensees and correct a scrivener’s error.

 A Notice of Drafting was published in the *State Register* on August 25, 2017.

**Instructions:**

 Replace regulation as shown below. All other items and sections remain unchanged.

**Text:**

10‑37. Real Estate Commission.

 The Board shall charge the following fees:

 A. New License:

 1. Broker‑in‑Charge/Property Manager‑in‑Charge (biennial) $250

 2. Broker/Property Manager (biennial) $125

 3. Salesperson (Provisional), (annual) $25

 4. Credit report for applicant by reciprocity $10

 5. Salesperson applicant from non‑reciprocity states $50 (biennial)

 B. Renewal:

 1. Broker‑in‑Charge/Property Manager‑in‑Charge (biennial) $75

 2. Broker/Inactive Broker/Property Manager/Inactive

 Property Manager (biennial) $55

 3. Salesperson/Inactive Salesperson (biennial) $45

 4. The late renewal fee is $25 per month, beginning July 1st through

 December 31st. After December 31st, the licensee must reapply.

 5. Timeshare Salesperson: $50

 C. Licensing Transactions:

 1. Upgrade of Salesman Provisional License $25

 2. License Transfer $0

 3. Duplicate License $10

 4. Certification of Licensure $5

 5. Personal Name Change $10

 6. Change of License Status

 a. BIC/PMIC to Broker/Property Manager $10

 b. Activate License (same classification) from Inactive $10

 c. Company Name or Address Change $10

 ($10 per licensee or maximum of $250 an office)

 D. Examination Process

 1. Application $25

 2. Credit Report $10

 3. Examination is payable directly to examination vendor.

 E. Provider, Course, and Instructor Fees

 1. Course provider approval $200

 2. Course provider renewal $100

 3. Course approval $100

 4. Course approval renewal $50

 5. Instructor approval $100

 6. Instructor renewal $50

 7. Late renewal (after August 31st) for provider,

 course, or instructor $50

 The education year is September 1st of even‑numbered years through August 31st.

**Fiscal Impact Statement:**

 There will be no cost incurred by the State or any of its political subdivisions for these regulations.

**Statement of Rationale:**

 The updated regulations will establish uniform fees for active and inactive licensees and will correct a scrivener’s error.