**South Carolina General Assembly**

118th Session, 2009-2010

**A2, R21, H3664**

**STATUS INFORMATION**

General Bill

Sponsors: Rep. Merrill

Document Path: l:\council\bills\dka\3226dw09.docx

Companion/Similar bill(s): 594

Introduced in the House on March 4, 2009

Introduced in the Senate on March 25, 2009

Passed by the General Assembly on April 1, 2009

Became law without Governor's signature, April 9, 2009

Summary: Higher Education Revenue Bond Act

**HISTORY OF LEGISLATIVE ACTIONS**

 Date Body Action Description with journal page number

 3/4/2009 House Introduced, read first time, placed on calendar without reference [HJ](file:///h%3A%5CHJ%20Archive%5C2009%5C03-04-09.docx)‑70

 3/24/2009 House Read second time [HJ](file:///h%3A%5CHJ%20Archive%5C2009%5C03-24-09.docx)‑32

 3/25/2009 House Read third time and sent to Senate [HJ](file:///h%3A%5CHJ%20Archive%5C2009%5C03-25-09.docx)‑24

 3/25/2009 Senate Introduced and read first time [SJ](file:///h%3A%5CSJ%20Archive%5C2009%5C03-25-09.docx)‑12

 3/25/2009 Senate Referred to Committee on **Finance** [SJ](file:///h%3A%5CSJ%20Archive%5C2009%5C03-25-09.docx)‑12

 3/26/2009 Senate Recalled from Committee on **Finance** [SJ](file:///h%3A%5CSJ%20Archive%5C2009%5C03-26-09.docx)‑2

 3/31/2009 Senate Read second time [SJ](file:///h%3A%5CSJ%20Archive%5C2009%5C03-31-09.docx)‑22

 4/1/2009 Senate Read third time and enrolled [SJ](file:///h%3A%5CSJ%20Archive%5C2009%5C04-01-09.docx)‑18

 4/2/2009 Ratified R 21

 4/9/2009 Became law without Governor's signature

 4/14/2009 Effective date 04/09/09

 4/17/2009 Act No. 2

**VERSIONS OF THIS BILL**

[3/4/2009](file:///p%3A%5Cpprever%5C2009-10%5C3664_20090304.docx)

[3/4/2009-A](file:///p%3A%5Cpprever%5C2009-10%5C3664_20090304A.docx)

[3/26/2009](file:///p%3A%5Cpprever%5C2009-10%5C3664_20090326.docx)

(A2, R21, H3664)

**AN ACT TO AMEND SECTION 59‑147‑30, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE ISSUANCE OF REVENUE BONDS UNDER THE PROVISIONS OF THE HIGHER EDUCATION REVENUE BOND ACT, SO AS TO CLARIFY THOSE ELIGIBLE FACILITIES WHICH MAY BE FINANCED UNDER THE ACT; AND TO REPEAL SECTION 59‑147‑120 RELATING TO LIMITATIONS ON THE ISSUANCE OF CERTAIN REVENUE BONDS.**

Be it enacted by the General Assembly of the State of South Carolina:

**Eligible facilities, financing of**

SECTION 1. Section 59‑147‑30 of the 1976 Code is amended to read:

 “Section 59‑147‑30. Subject to the approval of the State Budget and Control Board by resolution duly adopted, the university may issue revenue bonds of the university for the purpose of financing or refinancing in whole or in part the cost of acquisition, construction, reconstruction, renovation and improvement of land, buildings, and other improvements to real property and equipment for the purpose of providing facilities serving the needs of the university including, but not limited to:

 (1) dormitories, apartment buildings, dwelling houses, bookstores and other university operated stores, laundries, dining halls, cafeterias, parking facilities, student recreational, entertainment and fitness related facilities, inns, conference and other nondegree educational facilities and similar auxiliary facilities of the university and any other facilities which are auxiliary to any of the foregoing excluding, however, athletic department projects which primarily serve varsity athletic teams of the university; and

 (2) those academic facilities as may be authorized by joint resolution of the General Assembly.”

**Repeal**

SECTION 2. Section 59‑147‑120 of the 1976 Code is repealed.

**Time effective**

SECTION 3. This act takes effect upon approval by the Governor.

Ratified the 2nd day of April, 2009.

Became law without the signature of the Governor -- 4/9/09.

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