**South Carolina General Assembly**

118th Session, 2009-2010

**H. 3946**

**STATUS INFORMATION**

General Bill

Sponsors: Reps. E.H. Pitts, Merrill, Parker, Ballentine, Haley, Rice, Allison, Anthony, Bannister, Bedingfield, Bowen, Cato, Duncan, Forrester, Gullick, Hamilton, Huggins, Kelly, Kirsh, Littlejohn, Millwood, Nanney, Owens, M.A. Pitts, Simrill, G.R. Smith, Sottile, Stringer and Wylie

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Introduced in the House on April 22, 2009

Currently residing in the House Committee on **Ways and Means**

Summary: Income tax brackets

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

4/22/2009 House Introduced and read first time [HJ](file:///h:\HJ%20Archive\2009\04-22-09.docx)‑63

4/22/2009 House Referred to Committee on **Ways and Means** [HJ](file:///h:\HJ%20Archive\2009\04-22-09.docx)‑63

**VERSIONS OF THIS BILL**

[4/22/2009](file:///p:\pprever\2009-10\3946_20090422.docx)

**A** **BILL**

TO AMEND SECTION 12‑6‑520, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO ANNUAL INFLATION ADJUSTMENTS TO STATE INDIVIDUAL INCOME TAX BRACKETS, SO AS TO DELETE THE PROVISION LIMITING THE INFLATION ADJUSTMENT TO ONE‑HALF OF THE ACTUAL INFLATION RATE AND THE OVERALL FOUR PERCENT LIMIT ON THE TOTAL INFLATION ADJUSTMENT, AND TO DELETE REDUNDANT LANGUAGE.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 12‑6‑520 of the 1976 Code is amended to read:

“Section 12‑6‑520. Each December ~~15~~ fifteenth, the department shall cumulatively adjust the brackets in Section 12‑6‑510 in the same manner that brackets are adjusted in Internal Revenue Code Section (1)(f)~~. However, the adjustment is limited to one‑half of the adjustment determined by Internal Revenue Code Section (1)(f), may not exceed four percent a year, and~~ but the rounding amount provided in (1)(f)(6) is deemed to be ten dollars. The brackets, as adjusted, apply in lieu of those provided in Section 12‑6‑510 for taxable years beginning in the succeeding calendar year. ~~Inflation adjustments must be made cumulatively to the income tax brackets.~~”

SECTION 2. This act takes effect upon approval by the Governor and first applies for income tax brackets applicable for taxable year 2009.

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