**A** **BILL**

TO AMEND SECTION 8‑13‑1314, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO CAMPAIGN CONTRIBUTION LIMITS AND RESTRICTIONS, SO AS TO PROVIDE CLOSELY HELD BUSINESS ENTITIES UNDER SHARED CONTROL MUST BE HELD TO A SINGLE, MAXIMUM AGGREGATE CAMPAIGN CONTRIBUTION LIMIT.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 8‑13‑1314 of the 1976 Code, as last amended by Act 76 of 2003, is further amended to read:

“Section 8‑13‑1314. (A) Within an election cycle, ~~no~~ a candidate or ~~anyone~~ person acting on ~~his~~ the candidate’s behalf ~~shall~~ may not solicit or accept, and ~~no~~ a person ~~shall~~ may not give or offer to give to a candidate or person acting on the candidate’s behalf:

(1) a contribution ~~which~~ that exceeds:

(a) three thousand five hundred dollars in the case of a candidate for statewide office; or

(b) one thousand dollars in the case of a candidate for any other office;

(2) a cash contribution from an individual unless the cash contribution ~~does not exceed~~ is twenty‑five dollars or less and is accompanied by a record of the amount of the contribution and the name and address of the contributor;

(3) a direct or indirect contribution from~~, whether directly or indirectly,~~ a registered lobbyist ~~if that lobbyist~~ who engages in lobbying the public office or public body for which the candidate is seeking election;

(4) contributions for two elective offices simultaneously, except as provided in Section 8‑13‑1318.

(B) The restrictions on contributions in subsections (A)(1) and (A)(2) do not apply to a candidate making a contribution to his own campaign.

(C) The restrictions of subsection (A)(1) apply to the aggregate contributions of closely affiliated business entities. For purposes of this section, two or more business entities automatically must be considered closely affiliated entities if they share a common majority ownership interest or controlling ownership interest.”

SECTION 2. This act takes effect upon approval by the Governor.

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