**A** **BILL**

TO AMEND SECTION 2‑7‑71, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE STATEMENT OF ESTIMATED REVENUE IMPACT REQUIRED IN COMMITTEE REPORTS ON STATE TAX BILLS, SO AS TO REQUIRE THE SPONSOR AND COSPONSORS OF A BILL OR JOINT RESOLUTION RELATING TO STATE TAXES OR OF AN AMENDMENT TO SUCH A BILL OR JOINT RESOLUTION WHICH HAS THE EFFECT OR INTENTION TO LOWER A TAX OR PROVIDE A TAX CREDIT, ABATEMENT, OR OTHER TAX RELIEF OR FINANCIAL BENEFIT TO FIFTEEN OR FEWER TAXPAYERS TO PROVIDE A STATEMENT UNDER OATH TO THE CHAIRMAN OF THE STANDING COMMITTEE HAVING THE BILL UNDER CONSIDERATION OR TO THE SPEAKER OF THE HOUSE OF REPRESENTATIVES OR PRESIDENT PRO TEMPORE OF THE SENATE AS APPROPRIATE PROVIDING INFORMATION AS TO THE SPECIFIC TAXPAYERS BENEFITED AND PERSONS CONTACTING THE SPONSOR OR COSPONSOR WITH RESPECT TO THE BILL, JOINT RESOLUTION, OR AMENDMENT, TO REQUIRE THE STATEMENT TO BE DISTRIBUTED TO EVERY COMMITTEE OR SUBCOMMITTEE MEMBER HAVING THE BILL UNDER CONSIDERATION AND IF THE BILL OR JOINT RESOLUTION IS REPORTED OUT OF COMMITTEE OR RECALLED FROM COMMITTEE TO REQUIRE THE STATEMENT TO BE PRINTED WITH THE BILL OR JOINT RESOLUTION.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 2‑7‑71 of the 1976 Code is amended to read:

“Section 2‑7‑71. (A) When a bill relating to state taxes is reported out of a standing committee of the Senate or House of Representatives for consideration, there must be attached and printed as a part of the committee report a statement of the estimated revenue impact of the bill on the finances of the State certified by the Board of Economic Advisors. As used in this section ‘statement of estimated revenue impact’ means the consensus of the persons executing the required statement as to the increase or decrease in the net tax revenue to the State if the bill concerned is enacted by the General Assembly. In preparing a statement, the Board of Economic Advisors may request technical advice of the Department of Revenue.

(B)(1) If a bill relating to state taxes has the effect, or is intended to have the effect, of lowering a tax or providing a tax credit, tax abatement, tax relief, or other financial benefit to fifteen or fewer taxpayers, then the sponsor and cosponsors of the bill and of any amendment to the bill adding a provision with the same effect, shall submit to the chairman of the committee considering the bill, or to the Speaker of the House of Representatives or to the Speaker Pro Tempore of the Senate if the bill has been reported out or recalled from a committee, a statement, under oath, identifying the following:

(a) a taxpayer the sponsor or cosponsor knows or could have known with reasonable inquiry will benefit from the change; and

(b) the name, business affiliation, and address of any person who has contacted, met with or discussed with the sponsor or cosponsor any matter related to the bill or amendment other than employees of the legislative branch, the Board of Economic Advisors, or the Department of Revenue.

(2) The statement must be attached and included in the first and subsequent printings of the bill and the bill may not be considered further by the Senate or the House of Representatives or any committee or subcommittee of either until the statement has been printed and distributed to each member of the Senate or House of Representatives or, when the bill is being considered by a committee or subcommittee of either, distributed to every member of that committee or subcommittee.

(3) For purposes of this subsection, a bill includes a joint resolution.”

SECTION 2. This act takes effect upon approval by the Governor and applies for state tax bills and state tax joint resolutions introduced or amendments to such bills and joint resolutions offered after 2010.

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