SECTION 88

ESTIMATE OF GENERAL, SCHOOL, TRANSPORTATION,

EDUCATION IMPROVEMENT ACT AND EDUCATION LOTTERY REVENUES

FISCAL YEAR 2012-13

Board of Ways & Means

Appropriation Economic Advisors Committee

Act Estimate Estimate

Estimate FY 2012-2013 FY 2012-2013

FY 2011-12 February 15, 2012 February 23, 2012

REGULAR SOURCES:

Retail Sales Tax 2,250,803,376 2,426,430,613 2,426,148,213

Income Tax (Total) 2,509,189,878 2,832,838,012 2,832,829,486

Individual 2,322,282,386 2,647,472,183 2,647,463,657

Corporation 186,907,492 185,365,829 185,365,829

Total Income and Sales Tax 4,759,993,254 5,259,268,625 5,258,977,699

All Other Revenue

Admissions Tax 28,731,859 27,917,724 27,917,724

Aircraft Tax 5,638,820 4,014,377 4,014,377

Alcoholic Liquor Tax 58,618,229 62,138,620 62,138,620

Bank Tax 15,984,667 29,639,978 29,639,978

Beer and Wine Tax 104,253,221 105,547,794 105,547,794

Business License Tax 29,763,207 23,811,376 23,811,376

Coin-Operated Device Tax 1,636,968 1,746,052 1,746,052

Corporation License Tax 91,736,574 94,479,543 94,479,543

Departmental Revenue 36,650,056 36,650,056 36,590,056

Documentary Tax 31,549,841 22,571,698 22,571,698

Earned on Investments 36,000,000 29,000,000 29,000,000

Estate & Gift Tax 50,000 5,000 5,000

Insurance Tax 177,937,694 196,999,264 196,999,264

Motor Transport Fees 3,500 5,000 5,000

Motor Vehicle Licenses 12,861,693 15,980,088 15,980,088

Private Car Lines Tax 4,271,691 4,092,317 4,092,317

Public Service Authority 21,315,705 19,792,150 19,792,150

Retailers’ License Tax 827,656 966,428 966,428

Savings & Loan Association Tax 3,630,361 1,811,348 1,811,348

Workers’ Compensation Insurance Tax 13,401,914 12,025,746 12,025,746

Total All Other Revenue 674,863,656 689,194,559 689,134,559

Total Regular Sources 5,434,856,910 5,948,463,184 5,948,112,258

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MISCELLANEOUS SOURCES:

Circuit & Family Court Fines 9,919,954 9,951,395 9,951,395

Debt Service Reimbursement 188,108 112,780 112,780

Indirect Cost Recoveries 11,061,222 11,061,222 11,061,222

Mental Health Fees - - -

Parole & Probation Supervision Fees 3,392,808 3,392,808 3,392,808

Unclaimed Property Fund Transfer 15,000,000 15,000,000 15,000,000

Total Miscellaneous Sources 39,562,092 39,518,205 39,518,205

Total Regular and Miscellaneous Revenue 5,474,419,002 5,987,981,389 5,987,630,463

Other Sources:

Nonrecurring Revenues & Transfers 1,243,469 - 604,312

General Fund Revenue 5,475,662,471 5,987,981,389 5,988,234,775

Less:

Transfer to General Reserve Fund (17,141,169) - -

Total General Fund Revenue (Net of Transfer

to General Reserve Fund) 5,458,521,302 5,987,981,389 5,988,234,775

Department of Transportation Revenue 1,137,353,752 1,150,057,148 1,362,949,427

Education Improvement Act:

Recurring 598,116,929 606,797,653 606,727,053

Nonrecurring 17,719,814

Total Education Improvement Act 598,116,929 606,797,653 624,446,867

Education Lottery Revenue 267,233,000 254,000,000 266,733,000

Revenue Earmarked for Tax Relief

Trust Funds 545,680,709 549,161,002 549,161,002

Total All Sources of Revenues 8,605,022,621 9,154,794,845 9,415,971,938