**South Carolina General Assembly**

119th Session, 2011-2012

**S. 535**

**STATUS INFORMATION**

General Bill

Sponsors: Senator Leventis

Document Path: l:\council\bills\bbm\9980htc11.docx

Introduced in the Senate on February 10, 2011

Currently residing in the Senate Committee on **Finance**

Summary: Sales and use tax exemptions

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

2/10/2011 Senate Introduced and read first time ([Senate Journal‑page 3](file:///h:\sj%20archive\2011\02-10-11.docx))

2/10/2011 Senate Referred to Committee on **Finance** ([Senate Journal‑page 3](file:///h:\sj%20archive\2011\02-10-11.docx))

**VERSIONS OF THIS BILL**

[2/10/2011](file:///p:\pprever\2011-12\535_20110210.docx)

**A** **BILL**

TO AMEND SECTION 12‑36‑2120, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO SALES AND USE TAX EXEMPTIONS FOR PURPOSES OF THE SOUTH CAROLINA SALES AND USE TAX ACT, SO AS TO EXEMPT FROM STATE‑IMPOSED SALES AND USE TAX TANGIBLE PERSONAL PROPERTY SOLD OR LEASED TO A PUBLIC INSTITUTION OF HIGHER LEARNING.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 12‑36‑2120 of the 1976 Code, as last amended by Act 280 of 2010, is further amended by adding an appropriately numbered item at the end to read:

“( ) tangible personal property sold or leased to a public institution of higher learning as defined in Section 59‑103-5(2), but this exemption does not apply for any local sales and use tax administered by the Department of Revenue.”

SECTION 2. This act takes effect July 1, 2011.

‑‑‑‑XX‑‑‑‑