SECTION 116

ESTIMATE OF GENERAL, SCHOOL, TRANSPORTATION,

EDUCATION IMPROVEMENT ACT AND EDUCATION LOTTERY REVENUES

FISCAL YEAR 2014-15

Board of Ways & Means

Appropriation Economic Advisors Committee

Act Estimate Estimate

Estimate FY 2014-15 FY 2014-15

FY 2013-14 February 13, 2014 February 20, 2014

REGULAR SOURCES:

Sales Tax 2,472,635,319 2,580,800,239 2,580,800,239

Income Tax (Total) 3,094,194,669 3,307,153,771 3,307,153,771

Individual 2,845,960,772 3,011,579,966 3,011,579,966

Corporation 248,233,897 295,573,805 295,573,805

Total Income and Sales Tax 5,566,829,988 5,887,954,010 5,887,954,010

All Other Revenue

Admissions Tax 30,249,806 29,586,391 29,266,939

Aircraft Tax 4,283,730 4,700,472 4,700,472

Alcoholic Liquor Tax 64,272,201 67,305,644 67,305,644

Bank Tax 29,448,498 40,000,000 40,000,000

Beer and Wine Tax 104,716,438 102,563,724 102,563,724

Business License Tax 25,725,172 27,126,360 27,126,360

Coin-Operated Device Tax 1,477,874 1,570,367 1,570,367

Corporation License Tax 112,978,118 83,832,779 83,832,779

Departmental Revenue 36,590,056 36,450,056 36,450,056

Documentary Tax 27,777,647 32,871,609 32,871,609

Earned on Investments 22,000,000 18,000,000 18,000,000

Insurance Tax 188,366,540 221,491,879 221,491,879

Motor Vehicle Licenses 10,202,066 10,031,759 10,031,759

Private Car Lines Tax 3,959,619 3,718,973 3,718,973

Public Service Authority 21,000,000 22,000,000 22,000,000

Retailers' License Tax 909,350 826,509 826,509

Savings & Loan Association Tax 1,384,043 3,261,277 3,261,277

Workers’ Compensation Insurance Tax 10,651,975 10,206,684 10,206,684

Total All Other Revenue 695,993,133 715,544,483 715,225,031

Total Regular Sources 6,262,823,121 6,603,498,493 6,603,179,041

SECTION 116

ESTIMATE OF GENERAL, SCHOOL, TRANSPORTATION,

EDUCATION IMPROVEMENT ACT AND EDUCATION LOTTERY REVENUES

FISCAL YEAR 2014-15

Board of Ways & Means

Appropriation Economic Advisors Committee

Act Estimate Estimate

Estimate FY 2014-15 FY 2014-15

FY 2013-14 February 13, 2014 February 20, 2014

MISCELLANEOUS SOURCES:

Circuit & Family Court Fines 9,527,928 8,199,717 8,199,717

Debt Service Reimbursement 89,557 65,234 65,234

Indirect Cost Recoveries 11,061,222 11,061,222 11,061,222

Parole & Probation Supervision Fees 3,392,808 3,392,808 3,392,808

Unclaimed Property Fund Transfer 15,000,000 15,000,000 15,000,000

Total Miscellaneous Sources 39,071,515 37,718,981 37,718,981

Total Regular and Miscellaneous Revenue 6,301,894,636 6,641,217,474 6,640,898,022

Other Sources:

Nonrecurring Revenues & Transfers 37,372,707 - -

FY 2012-13 BEA Estimated Surplus 50,739,599 - -

General Fund Revenue 6,390,006,942 6,641,217,474 6,640,898,022

Less: Transfer to General Reserve Fund (11,248,376) - -

Total General Fund Revenue (Net of Transfer

to General Reserve Fund) 6,378,758,566 6,641,217,474 6,640,898,022

Department of Transportation Revenue 1,531,979,884 1,577,717,541 1,577,717,541

Education Improvement Act:

FY 2014-15 Recurring Revenue 628,623,830 645,325,060 645,325,060

FY 2012-13 Estimated Surplus 8,000,000 - -

Total Education Improvement Act 636,623,830 645,325,060 645,325,060

Education Lottery Revenues

Lottery Income 287,500,000 291,600,000 291,600,000

FY 2013-14 Projected Surplus - 45,470,643 45,470,643

Total Education Lottery Revenues 287,500,000 337,070,643 337,070,643

Revenue Earmarked for Tax Relief

Trust Funds 544,213,970 552,691,659 552,691,659

Total All Sources of Revenues 9,379,076,250 9,754,022,377 9,753,702,925