**A** **BILL**

TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 2‑65‑140 SO AS TO REQUIRE THAT BY OCTOBER THIRTY‑FIRST OF EACH YEAR, EACH STATE AGENCY SHALL SUBMIT A REPORT DETAILING ITS FEDERAL RECEIPTS AND DEVELOPING A PLAN SHOULD ITS FEDERAL RECEIPTS BE REDUCED, TO REQUIRE THAT BY FEBRUARY FIFTEENTH OF EACH YEAR, THE CHAIRMAN OF THE SENATE FINANCE COMMITTEE AND THE CHAIRMAN OF THE HOUSE WAYS AND MEANS COMMITTEE MUST PLACE THE MOST RECENTLY RECEIVED REPORT ON THE AGENDA FOR REVIEW AND CONSIDERATION.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Chapter 65, Title 2 of the 1976 Code is amended by adding:

“Section 2‑65‑140. (A) As used in this section:

(1) ‘Agency’ means any state office, department, institution, board, commission, council, or committee, except the judicial department, and the General Assembly.

(2) ‘Federal receipts’ means federal financial assistance, as defined in 31 U.S.C. Section 7501, that is reported as part of a single audit.

(3) ‘Single audit’ is as defined in 31 U.S.C. Section 7501.

(B) By October thirty‑first of each year, each agency must submit a report to the Office of State Budget that:

(1) delineates the aggregate value of federal receipts the agency received for the preceding fiscal year;

(2) delineates the aggregate amount of federal funds appropriated by the General Assembly to the agency for the preceding fiscal year;

(3) calculates the percentage of the agency’s total budget for the preceding fiscal year that constitutes federal receipts that the agency received for that fiscal year;

(4) identifies any obligations, agreements, joint exercise of powers agreements or memoranda of understanding that may be impacted by federal or state decisions regarding federal receipts; and

(5) develops plans for operating the agency if there is a reduction of:

(i) ten percent or more in the federal receipts that the agency receives; and

(ii) twenty‑five percent or more in the federal receipts that the agency receives.

(C) The report submitted by the State Department of Education must include the information required by subsection (B) for each school district and charter school in this State.

(D) By November thirtieth of each year, the Office of State Budget shall submit a report to the Governor, the Chairman of the Senate Finance Committee, and the Chairman of the House Ways and Means Committee that:

(1) compiles and summarizes the reports received pursuant to subsection (B);

(2) compares the aggregate value of federal receipts each agency received for the previous fiscal year to the aggregate amount of federal funds appropriated by the General Assembly to that agency for that fiscal year; and

(3) lists the agencies that did not submit a report pursuant to subsection (B).

(E) By February fifteenth of each year, the Chairman of the Senate Finance Committee and the Chairman of the House Ways and Means Committee must place the most recently received report on the agenda for review and consideration.”

SECTION 2. This act takes effect upon approval by the Governor.

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