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COMMITTEE REPORT

February 19, 2014

**S. 912**

Introduced by Senator Peeler

S. Printed 2/19/14--S.

Read the first time January 14, 2014.

**THE COMMITTEE ON FINANCE**

To whom was referred a Bill (S. 912) to amend Section 6‑1‑730, as amended, Code of Laws of South Carolina, 1976, relating to the use of hospitality tax revenue, so as to allow, etc., respectfully

**REPORT:**

That they have duly and carefully considered the same and recommend that the same do pass:

HUGH K. LEATHERMAN, SR. for Committee.

**STATEMENT OF ESTIMATED FISCAL IMPACT**

**REVENUE IMPACT 1/**

This bill is not expected to impact local revenue levels. However, this bill may result in changes in expenditures. The Office of State Budget prepares fiscal impact statements dealing with costs (expenditures) which could arise as the result of a statutory change.

**Explanation**

This bill expands the outlined usages of revenue collected from the local hospitality tax. The bill does not alter Section 6-1-730(A)(4) in a manner that would affect local revenue levels.

*Approved By:*

Frank A. Rainwater

Board of Economic Advisors

1/ This statement meets the requirement of Section 2-7-71 for a state revenue impact by the BEA, or Section 2-7-76 for a local revenue impact or Section 6-1-85(B) for an estimate of the shift in local property tax incidence by the Office of Economic Research.

**A** **BILL**

TO AMEND SECTION 6‑1‑730, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE USE OF HOSPITALITY TAX REVENUE, SO AS TO ALLOW REVENUE TO BE SPENT ON ROADS AND BRIDGES PROVIDING ACCESS TO DESTINATIONS CONTRIBUTING TO TOURIST ACTIVITIES.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 6‑1‑730(A)(4) of the 1976 Code is amended to read:

“(4) highways, roads, streets, and bridges providing access to tourist destinations or destinations contributing to tourist activities;”

SECTION 2. This act takes effect upon approval by the Governor.

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