**South Carolina General Assembly**

121st Session, 2015-2016

**S. 1070**

**STATUS INFORMATION**

General Bill

Sponsors: Senator Kimpson

Document Path: l:\s-res\mek\024stat.eb.mek.docx

Introduced in the Senate on February 9, 2016

Currently residing in the Senate Committee on **Finance**

Summary: Tax Credits

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

2/9/2016 Senate Introduced and read first time ([Senate Journal‑page 7](file:///h:\SJ%20Archive\2016\02-09-16.docx))

2/9/2016 Senate Referred to Committee on **Finance** ([Senate Journal‑page 7](file:///h:\SJ%20Archive\2016\02-09-16.docx))

View the latest [legislative information](http://www.scstatehouse.gov/billsearch.php?billnumbers=1070&session=121&summary=B) at the website

**VERSIONS OF THIS BILL**

[2/9/2016](file:///p:\pprever\2015-16\1070_20160209.docx)

**A** **BILL**

TO AMEND ARTICLE 25, CHAPTER 6, TITLE 12 OF THE 1976 CODE, RELATING TO TAX CREDITS, TO CREATE SECTION 12‑6‑3800 TO ALLOW FOR A TAXPAYER ELIGIBLE FOR A FEDERAL LOW‑INCOME HOUSING TAX CREDIT TO CLAIM A LOW‑INCOME STATE TAX CREDIT IN AN AMOUNT EQUAL TO THE FEDERAL TAX CREDIT.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Article 25, Chapter 6, Title 12 of the 1976 Code is amended by adding:

“Section 12‑6‑3800. A taxpayer entitled to a low‑income housing tax credit pursuant to 26 U.S.C. Section 38 may claim as a credit an amount equal to the credit determined pursuant to 26 U.S.C. Section 42.”

SECTION 2. This act takes effect upon approval by the Governor.

‑‑‑‑XX‑‑‑‑