



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: H. 3322
Author: Bannister
Subject: Electronic Tax Lien Oversight Committee
Requestor: House Ways and Means
RFA: Shuford
Analyst(s):
Impact Date: March 9, 2016

Estimate of Fiscal Impact

| | FY 2016-17 | FY 2017-18 |
|----------------------------------|-------------------|-------------------|
| State Expenditure | | |
| General Fund | \$0 | \$0 |
| Other and Federal | \$0 | \$0 |
| Full-Time Equivalent Position(s) | 0.00 | 0.00 |
| State Revenue | | |
| General Fund | \$0 | \$0 |
| Other and Federal | \$0 | \$0 |
| Local Expenditure | \$0 | \$0 |
| Local Revenue | \$0 | \$0 |

Fiscal Impact Summary

This bill will have no expenditure or revenue impact on the General Fund, Federal Funds, or Other Funds.

Explanation of Fiscal Impact

State Expenditure

This bill amends Section 12-54-122(G) to allow the Department of Revenue to implement a publicly accessible system of filing and indexing tax liens in addition to or instead of the tax lien notices that must be filed with the county clerk of court or the register of mesne conveyances. These liens in favor of the Department of Revenue would be effective statewide and encumber all the taxpayer's property and rights as provided in Section 12-54-120. The bill also establishes the Electronic Tax Lien Oversight Committee of nine members appointed by the Governor. The oversight committee members are entitled to mileage, subsistence, and per diem as authorized.

The Department of Revenue indicates that this bill will have a minimal expenditure impact from the reimbursements for mileage, subsistence, and per diem expenses authorized for the oversight committee members, which can be absorbed within current appropriations.

State Revenue

This bill would have no revenue impact on the General Fund, Federal Funds, or Other Funds.

Local Expenditure and Revenue

N/A


 Frank A. Rainwater, Executive Director