COMMITTEE REPORT

May 13, 2015

**H. 3846**

Introduced by Reps. Yow and Henegan

S. Printed 5/13/15--S.

Read the first time March 24, 2015.

**THE COMMITTEE ON FINANCE**

To whom was referred a Joint Resolution (H. 3846) to authorize the State Budget and Control Board, or its successor state agency, to transfer ownership of the Cheraw National Guard Armory to the Town, etc., respectfully

**REPORT:**

That they have duly and carefully considered the same and recommend that the same do pass:

HUGH K. LEATHERMAN, SR. for Committee.

**STATEMENT OF ESTIMATED FISCAL IMPACT**

**Fiscal Impact Summary**

The bill has no expenditure impact to the general fund, federal funds, or other funds. The expenditure impact to the Town of Cheraw is minimal and can be absorbed within their current budget.

**Explanation of Fiscal Impact**

**State Expenditure**

This bill directs the State Budget and Control Board to transfer ownership of the Cheraw National Guard Armory to the Town of Cheraw, South Carolina.

The State Budget and Control Board, General Services Division, indicates there is no expenditure impact to the general fund, federal funds, or other funds.

**Local Expenditure**

The Revenue and Fiscal Affairs Office contacted the Municipal Association of South Carolina regarding the expenditure impact of this joint resolution. The Municipal Association indicates that any expenses incurred due to this joint resolution can be absorbed by the Town of Cheraw.

Frank A. Rainwater, Executive Director

Revenue and Fiscal Affairs Office

**A** **JOINT RESOLUTION**

TO AUTHORIZE THE STATE BUDGET AND CONTROL BOARD, OR ITS SUCCESSOR STATE AGENCY, TO TRANSFER OWNERSHIP OF THE CHERAW NATIONAL GUARD ARMORY TO THE TOWN OF CHERAW.

Whereas, the National Guard Armory located in Cheraw, South Carolina, will be vacated by the South Carolina National Guard; and

Whereas, the Town of Cheraw will use the armory for the benefit of the community. Now, therefore,

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Notwithstanding the provisions of Sections 25‑1‑1660 and 1‑11‑58 of the 1976 Code and Act 248 of 2004, the State Budget and Control Board, or its successor state agency, is directed to transfer ownership of the Cheraw National Guard Armory located at U. S. Highway 1 and 52 South, Cheraw, South Carolina 29520, to the Town of Cheraw, South Carolina.

SECTION 2. This joint resolution takes effect upon approval by the Governor.

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