INTRODUCED

April 23, 2015

**S. 712**

Introduced by Banking and Insurance Committee

S. Printed 4/23/15--S.

Read the first time April 23, 2015.

**A** **JOINT RESOLUTION**

TO APPROVE REGULATIONS OF THE DEPARTMENT OF CONSUMER AFFAIRS, RELATING TO CONSUMER CREDIT COUNSELING REQUIREMENTS, DESIGNATED AS REGULATION DOCUMENT NUMBER 4527, PURSUANT TO THE PROVISIONS OF ARTICLE 1, CHAPTER 23, TITLE 1 OF THE 1976 CODE.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. The regulations of the Department of Consumer Affairs, relating to Consumer Credit Counseling Requirements, designated as Regulation Document Number 4527, and submitted to the General Assembly pursuant to the provisions of Article 1, Chapter 23, Title 1 of the 1976 Code, are approved.

SECTION 2. This joint resolution takes effect upon approval by the Governor.

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SUMMARY AS SUBMITTED

BY PROMULGATING AGENCY.

The department proposes to amend Regulation 28‑700. The proposed regulation modifies the fees credit counseling organizations licensed under 1976 Code Section 37‑7‑101 *et seq*. may charge the consumers.

South Carolina Code sections 37‑7‑112 and 37‑7‑121 authorize the department to promulgate regulations necessary to effectuate the purposes of the chapter.

Notice of Drafting for the proposed regulation was published in the *State Register* on September 26, 2014. Comments were solicited for consideration in drafting the proposed regulation. Proposed regulation was published in the *State Register* on November 28, 2014.

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