**South Carolina General Assembly**

122nd Session, 2017-2018

**S. 435**

**STATUS INFORMATION**

General Bill

Sponsors: Senators Sheheen and Senn

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Introduced in the Senate on February 16, 2017

Currently residing in the Senate Committee on **Banking and Insurance**

Summary: Bondsmen or runner

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

2/16/2017 Senate Introduced and read first time ([Senate Journal‑page 7](file:///h:\sj\20170216.docx))

2/16/2017 Senate Referred to Committee on **Banking and Insurance** ([Senate Journal‑page 7](file:///h:\sj\20170216.docx))

View the latest [legislative information](http://www.scstatehouse.gov/billsearch.php?billnumbers=435&session=122&summary=B) at the website

**VERSIONS OF THIS BILL**

[2/16/2017](file:///p:\pprever\2017-18\435_20170216.docx)

**A** **BILL**

TO AMEND SECTION 38‑53‑170, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO UNLAWFUL ACTS BY A BONDSMAN OR RUNNER, SO AS TO PROHIBIT A BONDSMAN OR RUNNER FROM ACCEPTING ANYTHING OF VALUE FROM A PRINCIPAL EXCEPT THE PREMIUM THAT MUST BE COLLECTED BEFORE THE EXECUTION OF THE BOND, AND TO INCREASE THE MINIMUM FEE FROM TWENTY‑FIVE DOLLARS TO ONE HUNDRED DOLLARS OR FIVE PERCENT, WHICHEVER IS GREATER.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 38‑53‑170(e) of the 1976 Code is amended to read:

“(e) accept anything of value from a principal except the premium that must be collected before the execution of a bond, which may not exceed fifteen percent of the face amount of the bond, with a minimum fee of ~~twenty‑five~~ one hundred dollars or five percent, whichever is greater. However, the bondsman is permitted to accept collateral security or other indemnity from the principal which must be returned upon final termination of liability on the bond. The bondsman shall identify who is paying the premium and shall represent that the collateral security or other indemnity has not been obtained from any person who has a greater interest in the principal’s disappearance than appearance for trial. The collateral security or other indemnity required by the bondsman must be reasonable in relation to the amount of the bond;”

SECTION 2. This act takes effect upon approval by the Governor.

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