**South Carolina General Assembly**

122nd Session, 2017-2018

**S. 466**

**STATUS INFORMATION**

Senate Resolution

Sponsors: Senator Shealy

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Introduced in the Senate on February 23, 2017

Currently residing in the Senate Committee on **Finance**

Summary: Unclaimed Property Day

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

2/23/2017 Senate Introduced ([Senate Journal‑page 9](file:///h:\sj\20170223.docx))

2/23/2017 Senate Referred to Committee on **Finance** ([Senate Journal‑page 9](file:///h:\sj\20170223.docx))

View the latest [legislative information](http://www.scstatehouse.gov/billsearch.php?billnumbers=466&session=122&summary=B) at the website

**VERSIONS OF THIS BILL**

[2/23/2017](file:///p:\pprever\2017-18\466_20170223.docx)

**A** **SENATE RESOLUTION**

TO DECLARE WEDNESDAY, MARCH 8, 2017 AS “UNCLAIMED PROPERTY DAY” AND TO URGE ALL CITIZENS TO UTILIZE THE DATABASE OF THE OFFICE OF THE STATE TREASURER TO SEARCH FOR UNCLAIMED PROPERTY FOR THEMSELVES, THEIR FRIENDS AND FAMILIES, AND THEIR BUSINESSES.

Whereas, the principle behind the government’s holding of citizens’ unclaimed property has its basis in English common law; and

Whereas, the South Carolina Office of the State Treasurer serves as the custodian for, currently, more than $550 million in unclaimed funds belonging to citizens and businesses across South Carolina; and

Whereas, the State Treasurer’s Office’s Unclaimed Property Program safeguards unclaimed wages, checks, credit balances, bank accounts, utility deposits, insurance proceeds, money orders, travelers’ checks, and stocks and dividends; and

Whereas, the rightful owners of unclaimed property, or their heirs, always have the right to claim property that is held in custody by the State Treasurer’s Office; and

Whereas, holding and returning unclaimed property to the citizens and businesses of South Carolina is an important function of state government. Now, therefore,

Be it resolved by the Senate:

That the members of the South Carolina Senate, by this resolution, declare Wednesday, March 8, 2017 as “Unclaimed Property Day” and urge all citizens to utilize the database of the Office of the State Treasurer to search for unclaimed property for themselves, their friends and families, and their businesses.

Be it further resolved that a copy of this resolution be presented to Curtis M. Loftis, Jr., Treasurer of South Carolina.

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