**A** **BILL**

TO AMEND SECTION 12‑37‑220, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO PROPERTY TAX EXEMPTIONS, SO AS TO EXEMPT THE FIRST TWENTY THOUSAND DOLLARS OF VALUE OF A PERSONAL MOTOR VEHICLE OWNED OR LEASED BY A PERSON WHO HAS BEEN A RESIDENT OF THIS STATE FOR AT LEAST ONE YEAR AND HAS REACHED THE AGE OF SIXTY‑FIVE YEARS.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 12‑37‑220(B) of the 1976 Code, as last amended by Act 23 of 2015, is further amended by adding an appropriately numbered item at the end to read:

“( ) the first twenty thousand dollars of value of a personal motor vehicle owned or leased by a person who has been a resident of this State for at least one year and has reached the age of sixty‑five years on or before December thirty‑first.”

SECTION 2. This act takes effect upon approval by the Governor and first applies after 2017.

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