**A** **BILL**

TO AMEND SECTION 56-15-540 OF THE 1976 CODE, RELATING TO WHOLESALE MOTOR VEHICLE AUCTIONS, TO PROVIDE THAT A PERSON MAY PURCHASE OR SELL MOTOR VEHICLES AT A WHOLESALE MOTOR VEHICLE AUCTION ONCE EVERY TWELVE MONTHS.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 56-15-540 of the 1976 Code is amended to read:

“Section 56-15-540. A motor vehicle dealer licensed by this or another jurisdiction may purchase or sell motor vehicles at a wholesale motor vehicle auction. A person may purchase or sell motor vehicles at a wholesale motor vehicle auction ~~if~~ once every twelve months, unless otherwise required by an agency of government or by law.”

SECTION 2. This act takes effect upon approval by the Governor.

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