**South Carolina General Assembly**

123rd Session, 2019-2020

**H. 4077**

**STATUS INFORMATION**

Joint Resolution

Sponsors: Reps. Tallon, Hixon, Johnson, Pope, Hardee, Hyde, Bailey, Hewitt and R. Williams

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Introduced in the House on February 26, 2019

Currently residing in the House Committee on **Judiciary**

Summary: Local Government Financial Reports Study Committee

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

2/26/2019 House Introduced and read first time ([House Journal‑page 35](file:///h:\hj\20190226.docx))

2/26/2019 House Referred to Committee on **Judiciary** ([House Journal‑page 35](file:///h:\hj\20190226.docx))

2/28/2019 House Member(s) request name added as sponsor: Pope, Hardee, Hyde, Bailey, Hewitt

4/2/2019 House Member(s) request name added as sponsor: R.Williams

View the latest [legislative information](http://www.scstatehouse.gov/billsearch.php?billnumbers=4077&session=123&summary=B) at the website

**VERSIONS OF THIS BILL**

[2/26/2019](file:///p:\pprever\2019-20\4077_20190226.docx)

**A** **JOINT RESOLUTION**

TO CREATE THE LOCAL GOVERNMENT FINANCIAL REPORTS STUDY COMMITTEE TO MAKE RECOMMENDATIONS TO THE GENERAL ASSEMBLY THAT WOULD RESULT IN GREATER COMPLIANCE AND ACCURACY OF A POLITICAL SUBDIVISION’S REQUIRED AUDITED FINANCIAL STATEMENTS, AND TO PROVIDE FOR THE MEMBERSHIP OF THE COMMITTEE.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. (A) There is created the Local Government Financial Reports Study Committee to make recommendations to the General Assembly that would result in greater compliance and accuracy of a political subdivision’s required audited financial statements.

(B) The study committee must be comprised of three members of the Senate appointed by the President of the Senate and three members of the House of Representatives appointed by the Speaker of the House, with each person appointing a member representing county, municipal, and other local governments. Also, the State Auditor is a member and shall serve as chairman of the committee. The staff of the State Auditor shall assist the committee in fulfilling its duties.

(C) The study committee shall provide a report to the General Assembly by March 19, 2020, at which time the study committee shall dissolve, unless the committee is extended by the General Assembly.

SECTION 2. This joint resolution takes effect upon approval by the Governor.

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