**South Carolina General Assembly**

123rd Session, 2019-2020

**S. 897**

**STATUS INFORMATION**

General Bill

Sponsors: Senator Turner

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Introduced in the Senate on January 14, 2020

Currently residing in the Senate Committee on **Finance**

Summary: Tax rates for individuals, estates, and trusts

**HISTORY OF LEGISLATIVE ACTIONS**

Date Body Action Description with journal page number

12/11/2019 Senate Prefiled

12/11/2019 Senate Referred to Committee on **Finance**

1/14/2020 Senate Introduced and read first time ([Senate Journal‑page 31](file:///h:\sj\20200114.docx))

1/14/2020 Senate Referred to Committee on **Finance** ([Senate Journal‑page 31](file:///h:\sj\20200114.docx))

View the latest [legislative information](http://www.scstatehouse.gov/billsearch.php?billnumbers=897&session=123&summary=B) at the website

**VERSIONS OF THIS BILL**

[12/11/2019](file:///p:\pprever\2019-20\897_20191211.docx)

**A** **BILL**

TO AMEND SECTION 12-6-510 OF THE 1976 CODE, RELATING TO TAX RATES FOR INDIVIDUALS, ESTATES, AND TRUSTS, TO PROVIDE THAT INDIVIDUALS UNDER THE AGE OF THIRTY ARE EXEMPT FROM INDIVIDUAL INCOME TAXATION.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 12-6-510 of the 1976 Code is amended by adding a new subsection to read:

“(C) An individual who has not yet attained the age of thirty is exempted from taxation imposed pursuant to this section.”

SECTION 2. This act takes effect upon approval by the Governor and applies to taxable years beginning after 2019.

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