**South Carolina General Assembly**

125th Session, 2023-2024

**S. 1026**

**STATUS INFORMATION**

Joint Resolution

Sponsors: Banking and Insurance Committee

Document Path: LC-0606WAB-RT24.docx

Introduced in the Senate on February 6, 2024

Currently residing in the Senate Committee on **Banking and Insurance**

Summary: Dept of Insurance - JR to Approve Regulation Doc No 5241

**HISTORY OF LEGISLATIVE ACTIONS**

 Date Body Action Description with journal page number

 2/6/2024 Senate Introduced, read first time, placed on calendar without reference (Senate Journal‑page 5)

 2/22/2024 Senate Recommitted to Committee on **Banking and Insurance** (Senate Journal‑page 15)

View the latest  [legislative information](https://www.scstatehouse.gov/billsearch.php?billnumbers=1026&session=125&summary=B)  at the website

**VERSIONS OF THIS BILL**

[02/06/2024](https://www.scstatehouse.gov/sess125_2023-2024/prever/1026_20240206.docx)

[02/06/2024-A](https://www.scstatehouse.gov/sess125_2023-2024/prever/1026_20240206a.docx)

Introduced

February 06, 2024

S. 1026

Introduced by Senate - Banking and Insurance

S. Printed 02/06/24--S.

Read the first time February 06, 2024

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A JOINT RESOLUTION

TO APPROVE REGULATIONS OF THE Department of Insurance, RELATING TO Pharmacy Services Administrative Organizations, DESIGNATED AS REGULATION DOCUMENT NUMBER 5241, PURSUANT TO THE PROVISIONS OF ARTICLE 1, CHAPTER 23, TITLE 1 OF THE SOUTH CAROLINA CODE OF LAWS.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. The regulations of the Department of Insurance, relating to Pharmacy Services Administrative Organizations, designated as Regulation Document Number 5241, and submitted to the General Assembly pursuant to the provisions of Article 1, Chapter 23, Title 1 of the S.C. Code, are approved.

SECTION 2. This joint resolution takes effect upon approval by the Governor.

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SUMMARY AS SUBMITTED

BY PROMULGATING AGENCY.

The Department is proposing to add Regulation 69‑78 to outline the new requirement regarding licensure of Pharmacy Services Administrative Organizations with the Department of Insurance. This regulation supports Section 38‑71‑2210, et seq. which was added during the 2023 legislative session and outlines the process for these companies to apply for licensure with the Department.

The Notice of Drafting was published in the *State Register* on July 28, 2023.

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