**South Carolina General Assembly**

125th Session, 2023-2024

**S. 731**

**STATUS INFORMATION**

General Bill

Sponsors: Senator Goldfinch

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Introduced in the Senate on April 13, 2023

Currently residing in the Senate Committee on **Finance**

Summary: Insurance premium taxes

**HISTORY OF LEGISLATIVE ACTIONS**

 Date Body Action Description with journal page number

 4/13/2023 Senate Introduced and read first time (Senate Journal‑page 5)

 4/13/2023 Senate Referred to Committee on **Finance** (Senate Journal‑page 5)

View the latest  [legislative information](https://www.scstatehouse.gov/billsearch.php?billnumbers=731&session=125&summary=B)  at the website

**VERSIONS OF THIS BILL**

[04/13/2023](https://www.scstatehouse.gov/sess125_2023-2024/prever/731_20230413.docx)

A bill

TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 38-7-20, RELATING TO THE ALLOCATION OF INSURANCE PREMIUM TAXES, SO AS TO DIRECT FIFTEEN PERCENT TO THE SOUTH CAROLINA OFFICE OF RESILIENCE.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 38-7-20(B) of the S.C. Code is amended to read:

 (B) Effective July 1, 2013, through June 30, 2030, of the revenue of the premium taxes collected pursuant to this section:

 (1) one percent must be transferred to the South Carolina Forestry Commission and used by that agency for firefighting and firefighting equipment replacement;

 (2) one percent must be transferred to the V-SAFE program pursuant to Section 23-9-25;

 (3) one quarter of one percent must be transferred to the aid to emergency medical services regional councils within the Department of Health and Environmental Control and used for grants to fund emergency medical technician and paramedic training; and

 (4) fifteen percent must be transferred to the South Carolina Office of Resilience for the purposes outlined in Sections 48-62-30 and 48-62-70; and

 (5) the remaining insurance premium taxes collected pursuant to this section must be deposited to the credit of the general fund of the State.

SECTION 2. This act takes effect upon approval by the Governor.

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