

STATE OF SOUTH CAROLINA

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July 12, 2005

The Honorable Hugh K. Leatherman, Sr.  
Chairman, Senate Finance Committee  
111 Gressette Building  
Columbia, SC 29202

Dear Senator Leatherman,

This is in response to a request by Mr. Michael Shealy on your behalf for a copy of the *South Carolina Revenue Sources and Fiscal Impacts* in preparation for the Property Tax Committee meeting scheduled for July 19, 2005. We have had several requests from members of the Committee for information regarding revenue impacts of changes to state and local tax rates and tax bases. The enclosed document summarizes the most frequent requests for general tax information and revenue impacts.

If you have any questions, I will be happy to answer them.

Sincerely,

A handwritten signature in cursive script that reads "William Gillespie".

William C. Gillespie, Ph.D.  
Chief Economist

WCG/rwm

cc: Michael L. Shealy

# **South Carolina Revenue Sources and Fiscal Impacts <sup>1/</sup>**

**Updated as of 2/05/04**

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1/ Most estimates of impacts are for FY05. They will be updated as resources permit.

# South Carolina Revenue Sources and Fiscal Impacts

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# Alcoholic Liquor Tax

## Summary

Statute: Title 12, Chapter 33

Date Enacted: 1935

Date of last significant change: 1983 (increase of case taxes)

Rate:

### Excise Taxes Applying to Mini-bottles

### Excise Taxes Applying to Regular Liquor Bottles

	Tax	Code		Tax	Code
Mini-bottle.....	\$0.25	12-33-245	Per 8 ounces of alcohol....	\$0.17	12-33-230; 12-33-240
Standard case(wholesalers)..	\$1.81	12-33-410	Per Liter.....	\$0.72	12-33-230; 12-33-240
Standard case(retailers)....	\$2.99	12-33-460; 12-33-470	Standard case(wholesalers)..	\$1.81	12-33-410
Standard case(additional tax paid by wholesaler)....	\$0.56	12-33-420	Standard case(retailers)....	\$2.99	12-33-460; 12-33-470
Surtax.....	9%	12-33-425	Standard case(additional tax paid by wholesaler)....	\$0.56	12-33-420
License fees.....	Range of: \$35-\$50,000		Surtax.....	9%	12-33-425
Total tax per mini-bottle.... <sup>2/</sup>	\$0.30		License fees.....	Range of: \$35-\$50,000	
Total tax per liter of mini-bottles..... <sup>2/</sup>	\$5.94		Total tax per liter..... <sup>3/</sup>	\$1.34	

Current Distribution: General Fund, Local Option Permits distributed to local government, and eleven percent of mini-bottle excise tax to counties.

### FY Collections\*

	FY99	\$	47,170,148
	FY00	\$	47,062,772
	FY01	\$	49,033,548
	FY02	\$	45,189,453
	FY03	\$	51,062,270

### FY 05 Fiscal Impacts as a Result to Change in Current Law

Increase the excise tax on alcoholic liquor, but not minibottles, by fifty percent	\$11,730,000
Repeal the sale of alcohol in minibottles and adopt a "free-pour" policy	-\$18,505,860
Replace the \$.25 tax per mini-bottle excise tax with a 5% additional sales tax on drinks <sup>1/</sup>	\$175,440
A five-cent excise tax on alcoholic liquor drinks	\$4,080,000
consumption tax of three cents on each minibottle	\$1,977,425

<sup>1/</sup> If implemented at the start of the fiscal year

<sup>2/</sup> Using 240 mini-bottles per case

<sup>3/</sup> Using 10.5 as the amount of liters per case

\* Includes license fees revenue

# State Alcoholic Liquor Taxes

as of 1/2003

State	Off Premise		RANK	NOTES
	Tax per Gallon	Tax per Liter		
Alabama	Control			
Alaska	\$12.80	\$3.38	1	
Arizona	\$3.00	\$0.79	21	
Arkansas	\$2.50	\$0.66	27	15% on-premise sales tax and \$.20 case tax
California	\$3.30	\$0.87	18	
Colorado	\$2.28	\$0.60	29	
Connecticut	\$4.50	\$1.19	12	
Delaware	\$5.40	\$1.43	7	
Florida	\$6.50	\$1.72	2	\$4.22 per gallon or \$1.12 per liter on-premise tax
Georgia	\$5.37	\$1.42	8	
Hawaii	\$5.98	\$1.58	5	
Idaho	Control			
Illinois	\$4.50	\$1.19	11	
Indiana	\$2.68	\$0.71	23	
Iowa	\$2.68	\$0.71	22	
Kansas	\$2.50	\$0.66	26	8% off-premise and 10% on-premise sales tax
Kentucky	\$1.92	\$0.51	32	\$.05 case tax and 9% wholesale tax
Louisiana	\$2.50	\$0.66	25	
Maine	Control			
Maryland	\$1.50	\$0.40	33	
Massachusetts	\$4.05	\$1.07	15	
Michigan	Control			
Minnesota	\$5.03	\$1.33	10	\$.01 per bottle and 9% sales tax
Mississippi	Control			
Missouri	\$2.00	\$0.53	31	
Montana	Control			
Nebraska	\$3.00	\$0.79	20	
Nevada	\$2.05	\$0.54	30	
New Hampshire	Control			
New Jersey	\$4.40	\$1.16	14	
New Mexico	\$6.06	\$1.60	4	
New York	\$6.43	\$1.70	3	
North Carolina	Control			
North Dakota	\$2.50	\$0.66	24	
Ohio	Control			
Oklahoma	\$5.56	\$1.47	6	13.5% on-premise tax
Oregon	Control			
Pennsylvania	Control			
Rhode Island	\$3.75	\$0.99	17	
South Carolina	\$5.07	\$1.34	9	\$5.94 per liter tax for on-premise sales (minibottles)
South Dakota	\$3.93	\$1.04	16	
Tennessee	\$4.40	\$1.16	13	\$.15 per case tax and 15% on-premise sales tax
Texas	\$2.40	\$0.63	28	14% on-premise tax
Utah	Control			
Vermont	Control			
Virginia	Control			
Washington	Control			
West Virginia	Control			
Wisconsin	\$3.28	\$0.87	19	
Wyoming	Control			
United States	\$13.50	\$3.57		

# Beer and Wine Tax

## Summary

Statute: Title 12, Chapter 21

Date Enacted: 1933

Date of last significant change: 1969 (increase of one-tenth a cent per ounce on beer tax)  
1959 (inception of additional wine tax)

Rate: *Tax Rates Paid By Wholesalers:*

<u>Beer Excise Tax</u>	<u>Wine Excise Tax</u>	
Beer per Ounce.....	\$0.006	Wine per 8oz. up to 1 gallon....
Per 12 ounce can.....	\$ 0.072	Wine per gallon.....
		Additional wine tax per 8oz.....
		Additional wine tax per gallon..
		Wine per liter.....
		Additional wine tax per liter....
		<b>Total tax per gallon.....</b>
		<b>Total tax per liter.....</b>

\$0.06  
\$0.90  
\$0.01  
\$0.18  
\$0.25  
\$0.05  
\$1.08  
\$0.30

Current Distribution: General Fund, revenue from 7 day permits to Local Governments

### FY Collections \*

FY99	\$	84,833,988
FY00	\$	88,445,604
FY01	\$	88,395,229
FY02	\$	89,764,172
FY03	\$	91,085,659

\* Includes license fees and permits

### FY 04 Fiscal Impacts as a Result to Change in Current Law

A three cents consumption tax for on premise 12-ounce beer at the point of sale	\$31,292,365.80
An increase on the excise tax of beer by ten-cents per can (12 ounce unit)	\$96,900,000.00
An increase of fifty percent to the beer excise tax	\$37,026,000.00
Increase the beer excise tax to one and two-tenths cents an ounce (double the current rate)	\$72,930,000.00
A three cents consumption tax for on premise glasses of wine at the point of sale	\$4,087,192.02
An increase of fifty percent to the wine excise tax	\$3,468,000.00
Increase the wine excise tax to one dollar eighty cents a gallon (double the current rate)	\$6,732,000.00



# State Wine Excise Tax Rates

as of 1/2003

State	Tax per Gallon	Tax per Liter	RANK	NOTES
Alabama	\$1.70	\$0.45	4	
Alaska	\$2.50	\$0.66	1	
Arizona	\$0.84	\$0.22	16	
Arkansas	\$0.75	\$0.20	18	\$0.05/case and 3% off-premise and 10% on-premise tax
California	\$0.20	\$0.05	43	
Colorado	\$0.32	\$0.08	38	
Connecticut	\$0.60	\$0.16	24	
Delaware	\$0.97	\$0.26	13	
Florida	\$2.25	\$0.59	2	\$0.0667/4 oz. on-premise tax
Georgia	\$1.51	\$0.40	6	\$0.84/gallon local tax
Hawaii	\$1.36	\$0.36	8	
Idaho	\$0.45	\$0.12	33	
Illinois	\$0.73	\$0.19	20	
Indiana	\$0.47	\$0.12	32	
Iowa	\$1.75	\$0.46	3	
Kansas	\$0.30	\$0.08	40	8% off-premise and 10% on-premise sales tax
Kentucky	\$0.50	\$0.13	30	9% wholesale tax
Louisiana	\$0.11	\$0.03	46	
Maine	\$0.60	\$0.16	25	5% on-premise tax
Maryland	\$0.40	\$0.11	34	
Massachusetts	\$0.55	\$0.15	27	
Michigan	\$0.51	\$0.13	29	
Minnesota	\$0.30	\$0.08	41	\$0.01 per bottle and 9% sales tax
Mississippi	\$0.35	\$0.09	37	
Missouri	\$0.36	\$0.10	36	
Montana	\$1.08	\$0.28	11	
Nebraska	\$0.75	\$0.20	19	
Nevada	\$0.40	\$0.11	35	
New Hampshire	Control			
New Jersey	\$0.70	\$0.18	22	
New Mexico	\$1.70	\$0.45	5	
New York	\$0.19	\$0.05	45	
North Carolina	\$0.79	\$0.21	17	
North Dakota	\$0.50	\$0.13	31	
Ohio	\$0.32	\$0.08	39	
Oklahoma	\$0.72	\$0.19	21	\$1.00/bottle and 12% on-premise taxes
Oregon	\$0.67	\$0.18	23	
Pennsylvania	Control			
Rhode Island	\$0.60	\$0.16	26	
South Carolina	\$1.08	\$0.29	10	
South Dakota	\$0.93	\$0.25	14	
Tennessee	\$1.21	\$0.32	9	\$0.15 per case tax and 15% on-premise sales tax
Texas	\$0.20	\$0.05	44	14% on-premise tax
Utah	Control			
Vermont	\$0.55	\$0.15	28	
Virginia	\$1.51	\$0.40	7	
Washington	\$0.87	\$0.23	15	
West Virginia	\$1.00	\$0.26	12	
Wisconsin	\$0.25	\$0.07	42	
Wyoming	Control			
United States	\$1.07	\$0.28		

# State Beer Excise Tax Rates

as of 1/2003

State	Tax per Gallon	RANK	NOTES
Alabama	\$0.53	4	\$.52/gallon local tax
Alaska	\$1.07	1	
Arizona	\$0.16	30	
Arkansas	\$0.23	19	10% on-premise tax
California	\$0.20	21	
Colorado	\$0.08	44	
Connecticut	\$0.19	23	
Delaware	\$0.16	31	
Florida	\$0.48	6	\$2.67/12 oz. on-premise retail tax
Georgia	\$0.48	7	
Hawaii	\$0.92	2	
Idaho	\$0.15	33	
Illinois	\$0.19	26	
Indiana	\$0.12	38	
Iowa	\$0.19	24	
Kansas	\$0.18	27	
Kentucky	\$0.08	45	
Louisiana	\$0.32	13	\$.048/gallon local tax
Maine	\$0.35	11	additional 5% on-premise tax
Maryland	\$0.09	42	
Massachusetts	\$0.11	40	
Michigan	\$0.20	22	
Minnesota	\$0.15	34	
Mississippi	\$0.43	8	
Missouri	\$0.06	48	
Montana	\$0.14	35	
Nebraska	\$0.23	20	
Nevada	\$0.09	43	
New Hampshire	\$0.30	14	
New Jersey	\$0.12	39	
New Mexico	\$0.41	9	
New York	\$0.13	37	\$.12/gallon in NY City
North Carolina	\$0.53	5	
North Dakota	\$0.16	32	
Ohio	\$0.18	28	
Oklahoma	\$0.40	10	\$1.00/case and 12% tax on-premise
Oregon	\$0.08	46	
Pennsylvania	\$0.08	47	
Rhode Island	\$0.10	41	
South Carolina	\$0.77	3	
South Dakota	\$0.27	15	
Tennessee	\$0.14	36	17% wholesale tax
Texas	\$0.19	25	14% on-premise tax
Utah	\$0.35	12	
Vermont	\$0.27	16	10% on-premise tax
Virginia	\$0.26	18	
Washington	\$0.26	17	
West Virginia	\$0.18	29	
Wisconsin	\$0.06	49	
Wyoming	\$0.02	50	
United States	\$0.58		

## Cigarette Tax

### Summary

Statute: 12-21-620(1)

Date Enacted: 1923

Date of last changes: Increase of 1 cent effective FY1977

Rate: 7-cents per pack of 20 cigarettes

Current Distribution: General Fund

### FY Collections 1/

FY99	\$	30,151,425
FY00	\$	29,684,747
FY01	\$	29,496,972
FY02	\$	29,154,727
FY03	\$	29,192,361

### FY 05 Fiscal Impacts as a Result to Change in Current Law

<u>Increases in Cigarette Tax (cents)</u>	<u>Additional Revenue (in millions)</u>
5	\$17,886,010
10	\$35,405,504
15	\$52,558,481
20	\$69,344,941
25	\$85,764,885
30	\$101,818,312
35	\$117,505,222
40	\$132,825,616
45	\$147,779,493
50	\$162,366,854
55	\$176,587,698
60	\$190,442,026

1/ Includes 5% tax collection of other tobacco products

# State Cigarette Excise Tax Rates

as of 7/2003

State	Tax per Pack (Cents)	RANK	NOTES
Alabama	16.5	46	1 to 6 cent local tax
Alaska	100.0	12	
Arizona	118.0	11	
Arkansas	59.0	25	
California	87.0	18	
Colorado	20.0	42	
Connecticut	151.0	3	
Delaware	24.0	40	
Florida	33.9	39	
Georgia	37.0	35	
Hawaii	130.0	7	
Idaho	57.0	26	
Illinois	98.0	16	10 to 15 cent local tax
Indiana	55.5	27	
Iowa	36.0	36	
Kansas	79.0	19	
Kentucky	3.0	49	
Louisiana	36.0	37	
Maine	100.0	13	
Maryland	100.0	14	
Massachusetts	151.0	4	
Michigan	125.0	9	
Minnesota	48.0	32	
Mississippi	18.0	44	
Missouri	17.0	45	4 to 7 cent local tax
Montana	70.0	21	
Nebraska	64.0	23	
Nevada	35.0	38	
New Hampshire	52.0	31	
New Jersey	205.0	1	
New Mexico	91.0	17	
New York	150.0	5	\$1.50 local tax in NYC
North Carolina	5.0	48	
North Dakota	44.0	33	
Ohio	55.0	28	
Oklahoma	23.0	41	
Oregon	128.0	8	
Pennsylvania	100.0	15	
Rhode Island	171.0	2	
South Carolina	7.0	47	
South Dakota	53.0	30	
Tennessee	20.0	43	1 cent local tax
Texas	41.0	34	
Utah	69.5	22	
Vermont	119.0	10	
Virginia	2.5	50	2 to 15 cent local tax
Washington	142.5	6	
West Virginia	55.0	29	
Wisconsin	77.0	20	
Wyoming	60.0	24	
United States	39.0		

## Corporate Income Tax

### Summary

Statute: Title 12, Chapter 6

Date Enacted: 1927

Date of last changes: Went from 6% to 5.5% in TY88 and from 5.5% to 5% in TY89

Rate: 5% of net corporate income

Current Distribution: State General Fund

### FY Collections

FY99	\$	240,942,118
FY00	\$	207,954,745
FY01	\$	212,851,625
FY02	\$	142,935,015
FY03	\$	149,139,556

### FY05 Fiscal Impacts as a Result to Change in Current Law

- \* A 1% reduction in the corporation income tax based on FY03 data -\$29,800,000
- \* An elimination of the corporation income tax based on FY03 data -\$149,100,000

\* Also note the apportionment formula for multi-state companies doing business in the State was amended in 1995 effective for TY1996. The allocation formula changed from an arithmetical average of the property ratio, the payroll ratio, and the sales ratio to the addition of the property ratio, the payroll ratio, and twice the sales ratio divided by 4.

# Corporate License Tax

## Summary

Statute: Title 12, Chapter 20

Date Enacted: 1922

Date of last changes: 1988 (Domestic Corps annual license fee was increased from \$5 to \$15, plus \$1 for \$1,000 of total capital stock and the entire surplus of a corp. other than its earned surplus or otherwise known as retained earnings)

Rate: **Domestic Corps.**- annual license fee is \$15, plus \$1 for \$1,000 of capital and paid in surplus)

**Foreign Corps.**- same license fee as Domestic Corps. except must be apportioned in accordance with the ratio used for income tax purposes.

**Utility Corps.**- annual license fee is \$1 for each \$1,000 of fair market value of property owned and \$3 for each \$1,000 of gross receipts for services rendered.

Note: There is a minimum license fee of \$25 for all Corps.

Current Distribution: State General Fund

### FY Collections 1/

FY99	\$	38,110,679
FY00	\$	50,355,116
FY01	\$	64,432,074
FY02	\$	59,171,873
FY03	\$	64,379,993

1/ General Fund collections only.

### Fiscal Impacts as a Result to Change in Current Law

\* Corporate License Tax Estimate for FY05

\$64,000,000



## Electric Power Tax

### Summary

Statute: 12-23-10

Date Enacted: 1931

Date of last significant changes: 1971 (expanded the imposition of the tax to electric cooperatives)

Rate: \$0.0005 mills per kilowatt-hour sold in the state.

Current Distribution: State General Fund

### FY General Fund Collections

FY99	\$20,855,767
FY00	\$22,307,095
FY01	\$23,494,323
FY02	\$23,033,927
FY03	\$24,011,795

### Fiscal Impacts as a Result to Change in Current Law

* FY05 estimate for General Fund Electric Power Tax	\$ 25,365,666
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# State Electric Power Gross Receipts and Kilowatt Hour Excise Tax Rates

as of 1/2003

State	Gross Receipts	Kilowatt Hour
Alabama	2.20%	
Alaska		
Arizona		
Arkansas		
California		
Colorado		
Connecticut	0.50%	
Delaware	4.25%	
Florida	2.50%	
Georgia		
Hawaii	8.20%	
Idaho	3.50%	
Illinois		
Indiana		
Iowa		
Kansas		
Kentucky		
Louisiana		
Maine		
Maryland	2.00%	
Massachusetts		
Michigan		
Minnesota		
Mississippi		
Missouri		
Montana		
Nebraska		
Nevada		
New Hampshire		
New Jersey	5.00%	
New Mexico	0.50%	
New York	3.30%	
North Carolina	3.22%	
North Dakota	2.00%	
Ohio	4.75%	
Oklahoma	4.00%	
Oregon		
Pennsylvania	4.40%	
Rhode Island	4.00%	
South Carolina		\$0.0005
South Dakota	0.15%	
Tennessee	3.00%	
Texas	2.00%	
Utah		
Vermont		
Virginia	2.00%	
Washington	3.62%	
West Virginia		\$0.0019
Wisconsin	3.19%	
Wyoming		



## Estate Tax

### Summary

Statute: Title 12, Chapter 16

Date Enacted: 1922

Date of last changes: Enacted Federal Change in Tax Year 2002  
(SC "piggy-backs" the Federal Estate Tax)

\* Federal Changes include gradual increases in the "unified credit amount" and gradual reductions in the "credit for state death tax" (which is the state estate tax) until the state estate tax is completely repealed in TY05.

\* The "credit for state death tax" was reduced 25% in TY02, reduced 50% in TY03, will be reduced 75% in TY04, and will be repealed in TY05.

\* Federal law increases the unified credit from \$220,550 to \$345,800 in tax years 2002 and 2003, which will increase the threshold at which there is no state tax obligation from \$675,000 to \$1,000,000. In tax year 2004 and 2005, the unified credit is increased from \$345,800 to \$555,800, which will increase the threshold at which there is no state tax obligation from \$1,000,000 to \$1,500,000.

Rate: see following attachment

Current Distribution: State General Fund

### FY Collections

FY99	\$	57,077,198
FY00	\$	43,084,826
FY01	\$	49,406,500
FY02	\$	63,622,031
FY03	\$	43,636,352

### Fiscal Impacts as a Result to Change in Current Law

#### Estimated Estate Tax Revenue With and Without Federal Change

Fiscal Year	Revenue Without Fed Change	Revenue With Fed Change	Lost Revenue
FY04	\$59,000,000	\$32,000,000	\$27,000,000
FY05	\$59,590,000	\$19,290,000	\$40,300,000
FY06	\$60,000,000	\$3,900,000	\$56,100,000
FY07	\$60,500,000	\$ -	\$60,500,000

# CY2003 Tax Table for South Carolina Estate Tax

(changes are in *italic*)

AMOUNT OF CREDIT - (1) *IN GENERAL* - Except as provided in paragraph (2), the credit allowed by this section shall not exceed the appropriate amount stated in the following table:

**If the adjusted taxable estate is:**

**The maximum tax credit shall be:**

Not over \$90,000.....	8/10ths of 1% of the amount by which the adjusted taxable estate exceeds \$40,000.
Over \$90,000 but not over \$140,000.....	\$400 plus 1.6% of the excess over \$90,000.
Over \$140,000 but not over \$240,000.....	\$1,200 plus 2.4% of the excess over \$140,000.
Over \$240,000 but not over \$440,000.....	\$3,600 plus 3.2% of the excess over \$240,000.
Over \$440,000 but not over \$640,000.....	\$10,000 plus 4% of the excess over \$440,000.
Over \$640,000 but not over \$840,000.....	\$18,000 plus 4.8% of the excess over \$640,000.
Over \$840,000 but not over \$1,540,000.....	\$27,600 plus 5.6% of the excess over \$840,000.
Over \$1,040,000 but not over \$1,540,000.....	\$38,800 plus 6.4% of the excess over \$1,040,000.
Over \$1,540,000 but not over \$2,040,000.....	\$70,800 plus 7.2% of the excess over \$1,540,000.
Over \$2,040,000 but not over \$2,540,000.....	\$106,800 plus 8% of the excess over \$2,040,000.
Over \$2,540,000 but not over \$3,040,000.....	\$146,800 plus 8.8% of the excess over \$2,540,000.
Over \$3,040,000 but not over \$3,540,000.....	\$190,800 plus 9.6% of the excess over \$3,040,000.
Over \$3,540,000 but not over \$4,040,000.....	\$238,800 plus 10.4% of the excess over \$4,040,000.
Over \$4,040,000 but not over \$5,040,000.....	\$290,800 plus 11.2% of the excess over \$5,040,000.
Over \$5,040,000 but not over \$6,040,000.....	\$402,800 plus 12% of the excess over \$5,040,000.
Over \$6,040,000 but not over \$7,040,000.....	\$522,800 plus 12.8% of the excess over \$6,040,000.
Over \$7,040,000 but not over \$8,040,000.....	\$650,800 plus 13.6% of the excess over \$7,040,000.
Over \$8,040,000 but not over \$9,040,000.....	\$786,800 plus 14.4% of the excess over \$8,040,000.
Over \$9,040,000 but not over \$10,040,000.....	\$930,800 plus 15.2% of the excess over \$9,040,000.
Over \$10,040,000.....	\$1,082,800 plus 16% of the excess over \$10,040,000.

**(2) REDUCTION OF MAXIMUM CREDIT.-**

(A) *IN GENERAL*. - In the case of estates of decedents dying after December 31, 2001, the credit allowed by this section shall not exceed the applicable percentage of the credit otherwise determined under paragraph (1).

**(B) APPLICABLE PERCENTAGE. -**

*In the case of estates of decedents dying during:*

*The applicable percentage is:*

2002.....	75 percent
2003.....	50 percent
2004.....	25 percent.

**(3) ADJUSTED TAXABLE ESTATE** -For purposes of this section, the term "adjusted taxable estate" means the taxable estate reduced by \$60,000.

# Individual Income Tax

## Summary

Statute: Title 12, Chapter 6

Date Enacted: 1927

Date of last change: 1994 (index brackets by half of inflation)

Rate for tax year 04: Not over \$2,500 2.5 percent of taxable income;  
Over \$2,500 but not over \$5,000, 3 percent;  
Over \$5,000 but not over \$7,500, 4 percent;  
Over \$7,500 but not over \$10,000, 5 percent;  
Over \$10,000 but not over \$12,500, 6 percent;  
Over \$12,500, 7 percent.

Note: Individuals are currently allowed a deduction from taxable income equal to forty-four percent of net capital gains recognized in a tax year. The deduction was increased from twenty-nine percent to the current rate in tax year 1995.

Current Distribution: General Fund

## FY Collections 1/

FY99	\$	2,298,225,679
FY00	\$	2,445,558,607
FY01	\$	2,498,818,065
FY02	\$	2,349,195,265
FY03	\$	2,334,066,404

## Fiscal Impacts as a Result to Change in Current Law

Reduce the max individual income tax rate from 7% to 6% in FY05	-\$275,000,000
Reduce the max individual income tax rate from 7% to 5.9% in FY05	-\$305,000,000

1/ Includes General Fund portion of Property Tax Relief Trust Funds.

Long Form Number of Filers –  
TY2001

DATA FROM DOR FOR 2001                      LONG FORM  
 NUMBER OF FILERS -LONG FORM 2001

Federal Taxable Income Line 1	Filers Single	Filers Joint	Filers Separate	Filers Head-house	Filers Widow	Total filers
Less than 0	97	55	5	9	1	167
1,000	146,192	77,719	5,665	110,557	303	340,436
2,000	17,146	6,379	728	7,681	21	31,955
3,000	15,323	6,531	721	7,782	23	30,380
4,000	13,733	6,595	856	7,764	24	28,972
5,000	12,851	6,616	825	7,545	15	27,852
6,000	12,242	6,544	934	7,201	18	26,939
7,000	11,731	6,703	943	7,140	25	26,542
8,000	11,178	6,788	999	6,986	26	25,977
9,000	10,829	6,543	1,032	6,577	15	24,996
10,000	10,232	6,686	1,104	6,085	14	24,121
11,000	10,029	6,608	1,223	5,594	21	23,475
12,000	9,556	6,622	1,261	5,219	11	22,669
13,000	8,943	6,784	1,256	4,701	10	21,694
14,000	8,849	6,572	1,293	4,400	25	21,139
15,000	8,435	6,877	1,340	3,974	19	20,645
16,000	8,433	6,743	1,275	3,527	11	19,989
17,000	8,328	7,061	1,343	3,314	16	20,062
18,000	7,881	7,031	1,278	3,139	16	19,345
19,000	7,855	6,910	1,253	2,896	11	18,925
20,000	7,421	7,123	1,215	2,599	14	18,372
21,000	7,193	7,266	1,248	2,388	12	18,107
22,000	7,010	7,382	1,188	2,210	13	17,803
23,000	6,689	7,453	1,280	2,016	11	17,449
24,000	6,298	7,426	1,028	1,956	10	16,718
25,000	5,879	7,630	981	1,855	13	16,358
26,000	5,594	7,712	892	1,721	12	15,931
27,000	5,302	7,776	802	1,631	8	15,519
28,000	4,998	7,877	732	1,488	7	15,102
29,000	4,740	8,031	703	1,311	9	14,794
30,000	4,515	7,855	679	1,286	9	14,344
31,000	4,201	7,878	642	1,178	9	13,908
32,000	3,934	7,915	559	1,169	14	13,591
33,000	3,789	7,957	535	1,060	8	13,349
34,000	3,554	7,928	501	887	13	12,883
35,000	3,322	8,037	455	902	8	12,724
36,000	3,102	8,033	440	829	7	12,411
37,000	2,935	8,134	424	773	11	12,277
38,000	2,830	8,183	368	693	8	12,082
39,000	2,512	8,278	383	629	5	11,807
40,000	2,345	8,050	364	620	7	11,386
41,000	2,229	8,072	294	544	11	11,150
42,000	2,115	8,038	263	468	6	10,890
43,000	1,979	7,838	262	473	1	10,553
44,000	1,753	7,836	238	429	2	10,258
45,000	1,748	7,798	200	394	6	10,146
46,000	1,621	7,709	219	378	6	9,933

47,000	1,541	7,499	203	315	5	9,563
48,000	1,442	7,490	195	297	4	9,428
49,000	1,296	7,140	177	274	3	8,890
50,000	1,276	6,999	151	248	3	8,677
51,000	1,237	7,032	146	291	7	8,713
52,000	1,147	6,741	148	203	5	8,244
53,000	1,134	6,429	140	218	4	7,925
54,000	904	6,461	122	209	0	7,696
55,000	905	6,159	138	202	4	7,408
56,000	867	5,893	86	163	1	7,010
57,000	805	5,689	104	149	3	6,750
58,000	777	5,578	84	145	3	6,587
59,000	766	5,286	76	132	4	6,264
60,000	700	5,136	73	134	1	6,044
61,000	615	4,871	63	127	0	5,676
62,000	611	4,658	74	125	3	5,471
63,000	574	4,474	66	116	3	5,233
64,000	503	4,297	57	97	0	4,954
65,000	480	4,187	50	79	1	4,797
66,000	476	3,924	45	94	0	4,539
67,000	469	3,888	56	70	0	4,483
68,000	432	3,677	38	75	1	4,223
69,000	401	3,609	47	52	3	4,112
70,000	393	3,399	54	71	2	3,919
71,000	372	3,311	38	63	2	3,786
72,000	331	3,074	46	56	1	3,508
73,000	336	3,024	26	44	2	3,432
74,000	294	2,842	42	59	1	3,238
75,000	268	2,831	29	54	3	3,185
76,000	281	2,730	25	43	0	3,079
77,000	260	2,521	31	55	0	2,867
78,000	269	2,519	29	54	0	2,871
79,000	235	2,353	32	43	1	2,664
80,000	237	2,233	32	32	1	2,535
85,000	1,013	10,147	114	186	4	11,464
90,000	796	8,339	99	131	4	9,369
95,000	690	7,030	68	122	3	7,913
100,000	554	5,684	59	89	2	6,388
105,000	460	4,761	60	90	1	5,372
110,000	406	4,090	44	64	4	4,608
115,000	351	3,534	33	49	1	3,968
120,000	277	3,080	53	56	0	3,466
125,000	270	2,687	25	46	3	3,031
130,000	251	2,360	25	44	1	2,681
135,000	199	2,188	34	34	1	2,456
140,000	190	1,868	22	28	1	2,109
145,000	187	1,671	26	34	0	1,918
150,000	196	1,548	25	27	0	1,796
155,000	160	1,395	19	27	0	1,601
160,000	124	1,236	15	20	1	1,396
165,000	130	1,176	23	19	1	1,349
170,000	119	1,054	19	23	2	1,217
175,000	122	954	15	17	1	1,109
180,000	100	944	16	15	0	1,075

185,000	94	829	16	19	0	958
190,000	92	748	7	15	0	862
195,000	90	688	8	17	1	804
200,000	86	697	13	11	1	808
500,000	1,639	14,882	232	255	9	17,017
1,000,000	493	4,086	83	88	0	4,750
1,000,000+	572	3,158	136	58	3	3,927
Total	481,766	658,370	46,241	249,951	980	1,437,308

Long Form Taxable Income –  
TY2001



SOUTH CAROLINA TAXABLE INCOME-LONG FORM 2001

Federal Taxable Income Line 1	State Taxable Income line 2 Single	State Taxable Income line 2 Joint	State Taxable Income line 2 Separate	State Taxable Income line 2 Head-house	State Taxable Income line 2 Widow	State Taxable Income line 2 Total
Less than 0	(278,172)	(300,144)	(3,297)	(164)	892	(580,885)
1,000	82,346,140	49,358,416	4,180,377	5,506,715	19,394	141,411,042
2,000	20,850,043	6,885,047	2,071,434	7,965,146	22,207	37,793,877
3,000	28,280,357	9,915,530	1,656,543	13,175,585	37,107	53,065,122
4,000	35,334,890	14,402,775	2,723,380	19,417,127	67,282	71,945,454
5,000	41,097,577	17,946,685	3,385,940	25,297,435	48,053	87,775,690
6,000	49,147,032	20,911,103	4,448,259	30,678,120	61,476	105,245,990
7,000	55,227,875	26,506,192	5,273,664	37,659,447	142,890	124,810,068
8,000	62,047,028	30,890,999	6,519,217	43,417,971	151,121	143,026,336
9,000	68,760,509	35,136,749	7,607,297	47,363,845	67,594	158,935,994
10,000	74,603,313	40,008,894	9,327,081	49,626,356	106,181	173,671,825
11,000	79,556,453	42,475,225	11,283,454	51,499,482	156,647	184,971,261
12,000	85,016,617	48,118,597	12,857,429	52,942,111	89,262	199,024,016
13,000	86,570,747	53,768,987	13,867,545	52,138,547	79,392	206,425,218
14,000	94,684,970	56,805,235	15,692,310	53,480,413	288,096	220,951,024
15,000	97,855,796	66,292,439	17,527,927	52,334,221	212,852	234,223,235
16,000	105,560,323	71,148,777	17,837,909	49,523,154	148,956	244,219,119
17,000	111,503,376	79,218,541	19,931,848	49,963,098	223,246	260,840,109
18,000	112,168,977	85,882,302	19,707,269	50,099,332	240,835	268,098,715
19,000	120,790,860	89,515,168	20,850,435	49,156,267	164,203	280,476,933
20,000	118,883,828	99,935,273	21,402,530	46,928,392	200,070	287,350,093
21,000	122,322,135	108,543,581	23,342,808	45,159,373	202,491	299,570,388
22,000	126,709,870	116,752,164	23,216,051	43,894,417	251,223	310,823,725
23,000	125,683,687	126,527,498	26,246,713	41,735,910	158,337	320,352,145
24,000	123,595,848	131,462,516	21,182,576	42,652,074	216,591	319,109,605
25,000	121,335,421	140,213,311	21,186,489	42,391,973	246,580	325,373,774
26,000	119,808,107	150,767,587	20,239,567	41,212,950	234,963	332,263,174
27,000	120,038,985	159,962,045	18,877,900	40,566,208	172,828	339,617,966
28,000	116,756,456	170,520,600	17,896,219	38,068,757	167,962	343,409,994
29,000	114,988,760	182,455,492	17,658,400	34,896,689	237,051	350,236,392
30,000	112,608,988	186,674,518	17,803,872	35,573,035	240,841	352,901,254
31,000	108,760,572	194,931,562	17,225,737	33,921,936	221,361	355,061,168
32,000	102,411,182	205,708,067	14,903,854	34,479,281	391,057	357,893,441
33,000	102,593,739	210,992,883	15,120,121	32,037,359	164,151	360,908,253
34,000	99,471,948	220,928,602	14,711,100	28,111,876	386,631	363,610,157
35,000	94,691,059	230,016,205	13,749,440	29,314,900	191,216	367,962,820
36,000	89,931,752	235,307,999	13,457,602	27,366,014	203,365	366,266,732
37,000	87,774,017	246,175,694	13,516,634	26,554,152	393,529	374,414,026
38,000	87,314,284	255,285,100	12,172,243	24,313,887	220,556	379,306,070
39,000	78,833,865	267,591,407	12,783,973	22,773,321	170,346	382,152,912
40,000	75,468,309	265,614,378	12,802,442	22,810,571	227,990	376,923,690
41,000	72,314,592	273,325,845	10,062,588	20,719,996	414,178	376,837,199
42,000	69,510,191	282,298,841	9,048,756	18,267,830	247,800	379,373,418
43,000	68,182,472	280,003,504	9,705,945	18,915,161	33,747	376,840,829
44,000	60,306,262	287,973,793	8,830,420	17,425,901	85,820	374,622,196
45,000	62,524,058	294,272,728	7,950,257	16,414,657	258,443	381,420,143
46,000	58,497,670	296,292,982	8,519,321	15,729,295	254,853	379,294,121
47,000	57,659,434	295,286,710	8,255,023	14,157,417	196,187	375,554,771

48,000	54,837,132	304,061,084	8,218,236	13,519,543	173,567	380,809,562
49,000	50,284,115	295,573,884	7,231,620	12,089,197	151,704	365,330,520
50,000	50,603,037	295,232,891	6,297,906	11,517,210	140,860	363,791,904
51,000	50,914,564	305,092,823	6,179,417	13,235,261	348,573	375,770,638
52,000	47,623,095	298,718,537	6,706,648	9,825,992	246,540	363,120,812
53,000	48,383,692	290,299,835	5,720,209	10,844,042	192,521	355,440,299
54,000	39,073,112	297,375,314	5,592,713	10,115,962	0	352,157,101
55,000	39,017,418	288,847,043	6,076,111	10,555,296	228,263	344,724,131
56,000	39,498,287	283,085,311	4,064,518	8,170,417	56,948	334,875,481
57,000	36,405,793	278,602,769	4,643,052	7,634,124	180,763	327,466,501
58,000	35,659,885	275,784,310	3,806,489	7,783,093	156,450	323,190,227
59,000	35,501,441	266,428,717	3,353,048	7,019,802	229,201	312,532,209
60,000	33,640,993	263,995,335	3,272,477	7,136,511	59,027	308,104,343
61,000	29,678,559	254,432,477	2,914,453	6,740,961	0	293,766,450
62,000	30,522,766	247,740,843	3,890,365	7,124,643	169,797	289,448,414
63,000	28,939,801	241,389,082	3,224,095	6,588,529	186,590	280,328,097
64,000	25,563,169	237,405,811	2,853,770	5,732,181	0	271,554,931
65,000	24,905,699	233,155,807	2,562,394	4,608,936	66,237	265,299,073
66,000	24,724,422	222,267,087	2,349,345	5,840,874	0	255,181,728
67,000	24,067,126	223,342,233	2,490,271	3,974,192	0	253,873,822
68,000	23,721,246	216,303,516	2,043,572	4,737,520	64,267	246,870,121
69,000	21,751,906	213,512,278	2,503,941	3,040,854	184,356	240,993,335
70,000	21,409,395	202,895,317	2,671,079	4,852,152	144,205	231,972,148
71,000	19,978,310	202,739,826	2,106,258	3,855,608	130,729	228,810,731
72,000	18,653,992	191,872,746	2,774,247	3,560,059	76,466	216,937,510
73,000	19,285,263	191,151,405	1,295,403	3,253,554	145,552	215,131,177
74,000	17,074,068	178,387,350	2,247,595	4,067,564	52,317	201,828,894
75,000	14,923,142	183,361,207	1,546,807	3,735,057	223,457	203,789,670
76,000	15,854,273	177,751,152	1,559,183	2,713,881	0	197,878,489
77,000	15,277,125	163,950,945	2,024,489	3,878,401	0	185,130,960
78,000	15,135,039	169,302,600	1,755,710	3,268,076	0	189,461,425
79,000	14,034,174	157,510,276	1,889,340	2,813,616	75,960	176,323,366
80,000	14,059,568	153,547,413	2,084,211	2,419,153	82,358	172,192,703
85,000	62,267,248	715,908,544	7,223,267	13,420,018	291,538	799,110,615
90,000	53,871,469	624,895,277	6,918,663	10,189,752	338,555	696,213,716
95,000	47,430,294	549,709,146	4,129,224	10,203,452	270,748	611,742,864
100,000	39,068,072	469,520,603	3,983,511	7,410,408	225,217	520,207,811
105,000	35,018,496	407,311,357	4,754,965	7,885,853	105,892	455,076,563
110,000	32,394,585	365,258,560	3,205,352	6,153,248	420,789	407,432,534
115,000	28,064,281	327,612,433	2,832,549	4,850,220	115,284	363,474,767
120,000	23,127,116	291,029,629	4,708,828	5,418,783	0	324,284,356
125,000	24,201,977	263,611,297	2,383,322	4,875,462	367,515	295,439,573
130,000	21,230,867	241,597,639	2,251,059	4,753,260	136,523	269,969,348
135,000	18,894,798	234,212,205	3,331,053	3,126,127	138,513	259,702,696
140,000	17,269,271	201,206,311	2,253,288	3,091,329	149,797	223,969,996
145,000	19,089,407	189,035,693	1,981,052	4,034,596	0	214,140,748
150,000	19,872,898	176,874,138	2,668,307	3,600,755	0	203,016,098
155,000	16,961,172	168,641,868	2,061,644	3,112,503	0	190,777,187
160,000	14,708,618	149,973,957	1,421,495	2,644,605	158,716	168,907,391
165,000	13,910,440	146,144,277	2,219,983	1,999,371	137,521	164,411,592
170,000	13,867,997	137,635,165	2,214,166	2,932,779	328,428	156,978,535
175,000	13,990,830	124,160,940	1,624,688	2,178,122	179,792	142,134,372
180,000	12,149,355	130,116,877	1,827,617	2,114,149	0	146,207,998
185,000	11,244,003	111,415,932	1,877,694	3,097,424	0	127,635,053
190,000	11,071,888	104,788,896	1,222,988	2,195,066	0	119,278,838

195,000	9,893,872	97,849,880	838,598	1,907,935	186,013	110,676,298
200,000	11,674,191	101,404,689	1,594,369	1,370,368	159,636	116,203,253
500,000	260,296,835	2,963,014,702	33,652,624	43,440,399	4,451,526	3,304,856,086
1,000,000	136,564,620	1,295,045,892	15,564,878	24,466,752	0	1,471,642,142
1,000,000+	208,345,604	1,616,183,756	83,132,565	20,780,664	194,558	1,928,637,147
Total	6,267,584,013	26,769,985,289	948,441,323	2,015,143,201	20,841,122	36,021,994,948

Long Form Income Taxes- TY2001

SOUTH CAROLINA INCOME TAXES-LONG FORM 2001

Federal Taxable Income Line 1	State Tax post credit line 10 Single	State Tax post credit line 10 Joint	State Tax post credit line 10 Separate	State Tax post credit line 10 Head-house	State Tax post credit line 10 Widow	State Tax post credit line 10 Total
Less than 0	774	50	43	0	22	889
1,000	5,386,266	4,493,446	241,238	294,047	6,801	10,421,798
2,000	642,350	302,303	98,930	199,326	519	1,243,428
3,000	799,650	424,779	52,662	340,949	803	1,618,843
4,000	995,404	574,363	85,555	503,684	1,699	2,160,705
5,000	1,160,640	637,608	103,477	624,385	1,211	2,527,321
6,000	1,449,454	695,352	136,641	779,295	1,891	3,062,633
7,000	1,686,602	871,601	165,386	994,441	5,584	3,723,614
8,000	1,972,621	1,019,341	212,108	1,211,290	4,492	4,419,852
9,000	2,316,017	1,165,075	261,035	1,398,304	1,981	5,142,412
10,000	2,621,448	1,357,270	337,123	1,535,671	3,522	5,855,034
11,000	2,886,267	1,416,843	421,254	1,707,129	5,463	6,436,956
12,000	3,233,710	1,680,356	506,706	1,848,633	2,583	7,271,988
13,000	3,442,120	1,927,753	573,876	1,911,517	2,662	7,857,928
14,000	3,932,424	2,112,443	676,571	2,082,506	11,596	8,815,540
15,000	4,230,611	2,591,519	779,496	2,125,453	9,017	9,736,096
16,000	4,729,036	2,894,015	814,622	2,102,739	6,498	10,546,910
17,000	5,129,622	3,274,328	938,611	2,211,937	9,364	11,563,862
18,000	5,271,862	3,660,446	960,086	2,261,608	10,614	12,164,616
19,000	5,818,680	3,977,460	1,027,133	2,287,388	6,808	13,117,469
20,000	5,780,199	4,499,870	1,078,011	2,225,168	7,671	13,590,919
21,000	6,070,406	4,960,821	1,195,663	2,184,458	9,231	14,420,579
22,000	6,388,396	5,418,983	1,206,945	2,168,496	13,238	15,196,058
23,000	6,369,462	6,005,814	1,380,607	2,094,846	6,865	15,857,594
24,000	6,360,411	6,334,969	1,127,702	2,176,231	11,123	16,010,436
25,000	6,300,735	6,801,793	1,140,351	2,185,647	12,563	16,441,089
26,000	6,315,613	7,428,848	1,095,364	2,157,107	12,685	17,009,617
27,000	6,395,014	7,941,567	1,023,327	2,138,094	7,788	17,505,790
28,000	6,259,093	8,600,582	979,375	2,039,839	9,240	17,888,129
29,000	6,210,577	9,250,551	976,444	1,872,034	13,270	18,322,876
30,000	6,143,518	9,556,590	987,369	1,914,359	13,662	18,615,498
31,000	5,962,153	10,095,304	952,418	1,868,962	12,660	18,891,497
32,000	5,631,695	10,671,535	854,263	1,910,426	22,206	19,090,125
33,000	5,654,898	11,059,168	865,529	1,754,615	9,443	19,343,653
34,000	5,519,720	11,656,879	837,332	1,579,447	22,534	19,615,912
35,000	5,267,895	12,220,478	794,053	1,661,175	8,783	19,952,384
36,000	5,039,123	12,618,469	785,597	1,553,048	11,591	20,007,828
37,000	4,983,340	13,259,752	785,488	1,518,609	23,733	20,570,922
38,000	5,005,432	13,775,333	697,635	1,359,029	12,679	20,850,108
39,000	4,492,581	14,491,579	751,526	1,297,240	8,072	21,040,998
40,000	4,314,244	14,526,932	762,125	1,280,673	13,783	20,897,757
41,000	4,154,537	14,981,869	600,081	1,216,171	24,818	20,977,476



42,000	3,985,383	15,564,094	539,318	1,066,556	15,093	21,170,444
43,000	3,964,690	15,453,514	571,357	1,103,368	2,015	21,094,944
44,000	3,505,125	16,026,727	528,204	1,026,144	5,311	21,091,511
45,000	3,665,614	16,365,646	478,144	944,780	15,842	21,470,026
46,000	3,435,413	16,579,306	511,075	911,241	12,894	21,449,929
47,000	3,366,049	16,593,895	483,761	818,548	12,000	21,274,253
48,000	3,210,162	17,108,628	488,478	804,554	10,419	21,622,241
49,000	2,949,609	16,682,479	435,318	722,296	9,580	20,799,282
50,000	3,001,356	16,710,507	372,648	697,112	8,824	20,790,447
51,000	3,039,591	17,347,870	373,526	788,871	21,697	21,571,555
52,000	2,864,006	16,979,294	414,126	562,505	15,521	20,835,452
53,000	2,909,872	16,570,888	343,795	646,874	12,092	20,483,521
54,000	2,334,047	17,113,220	338,854	609,035	0	20,395,156
55,000	2,331,232	16,702,477	377,405	634,256	14,584	20,059,954
56,000	2,366,974	16,283,369	248,888	487,299	3,639	19,390,169
57,000	2,224,277	16,116,558	281,404	455,387	11,610	19,089,236
58,000	2,157,855	15,958,602	235,317	472,184	7,898	18,831,856
59,000	2,165,147	15,474,340	197,138	431,825	14,486	18,282,936
60,000	2,059,675	15,382,140	201,117	433,975	3,786	18,080,693
61,000	1,806,544	14,820,386	180,446	400,017	0	17,207,393
62,000	1,867,589	14,483,445	233,798	425,395	10,401	17,020,628
63,000	1,760,187	14,175,644	201,174	394,185	12,023	16,543,213
64,000	1,572,547	13,953,011	180,549	353,091	0	16,059,198
65,000	1,545,692	13,734,878	161,711	286,240	4,290	15,732,811
66,000	1,520,917	13,088,975	147,516	365,345	0	15,122,753
67,000	1,454,799	13,164,957	152,524	250,923	0	15,023,203
68,000	1,444,280	12,850,486	130,192	283,311	4,150	14,712,419
69,000	1,365,031	12,724,172	159,167	191,988	11,862	14,452,220
70,000	1,329,682	12,052,208	169,531	314,217	9,212	13,874,850
71,000	1,239,225	12,073,209	131,238	240,518	8,118	13,692,308
72,000	1,141,449	11,469,836	175,369	218,251	5,004	13,009,909
73,000	1,200,970	11,413,331	81,331	208,421	9,234	12,913,287
74,000	1,065,309	10,753,442	138,072	243,690	3,317	12,203,830
75,000	929,789	11,025,416	98,776	223,909	14,438	12,292,328
76,000	984,957	10,594,016	97,837	163,534	0	11,840,344
77,000	957,404	9,901,747	116,176	243,617	0	11,218,944
78,000	933,442	10,221,275	103,052	205,449	0	11,463,218
79,000	876,873	9,474,859	121,562	172,298	4,969	10,650,561
80,000	879,733	9,335,480	130,927	152,432	5,417	10,503,989
85,000	3,927,255	43,296,520	451,673	821,451	19,022	48,515,921
90,000	3,392,525	38,208,117	437,076	656,127	22,137	42,715,982
95,000	2,987,177	33,706,520	255,421	610,835	17,907	37,577,860
100,000	2,505,794	29,010,853	255,174	477,838	15,073	32,264,732
105,000	2,239,184	25,249,486	290,241	499,672	7,064	28,285,647
110,000	2,070,253	22,737,490	211,277	398,144	28,046	25,445,210
115,000	1,828,427	20,451,805	188,071	296,766	7,722	22,772,791
120,000	1,488,878	18,237,768	304,989	348,028	0	20,379,663
125,000	1,555,609	16,621,540	158,609	306,788	24,448	18,666,994
130,000	1,372,251	15,104,566	148,269	310,253	9,209	16,944,548

135,000	1,219,163	14,803,435	220,003	201,623	9,054	16,453,278
140,000	1,141,722	12,802,016	142,085	204,199	10,138	14,300,160
145,000	1,247,192	11,950,961	121,034	269,734	0	13,588,921
150,000	1,283,698	11,385,714	178,252	243,119	0	13,090,783
155,000	1,082,310	10,752,653	136,776	192,646	0	12,164,385
160,000	977,389	9,603,376	76,650	166,094	10,762	10,834,271
165,000	899,320	9,391,737	148,435	134,043	9,210	10,582,745
170,000	902,654	8,885,132	133,593	178,011	22,294	10,121,684
175,000	868,324	7,975,557	109,431	143,175	11,901	9,108,388
180,000	793,003	8,438,422	122,368	143,392	0	9,497,185
185,000	709,890	7,102,600	126,294	208,132	0	8,146,916
190,000	729,293	6,748,075	79,888	121,886	0	7,679,142
195,000	616,923	6,304,449	56,541	112,318	12,673	7,102,904
200,000	764,744	6,656,075	107,582	80,725	4,544	7,613,670
500,000	17,118,592	193,942,237	2,268,072	2,930,149	308,475	216,567,525
1,000,000	8,790,042	84,969,685	926,069	1,655,849	0	96,341,645
1,000,000+	13,812,342	102,772,650	5,556,289	1,353,563	12,576	123,507,420
Total	340,061,050	1,580,667,803	52,810,741	98,595,177	1,242,749	2,073,377,520

Long Form Simulation of Tax Rate  
to 6% (Impact per Taxpayer)-  
TY2001



SIMULATION OF TAX RATE REDUCTION TO 6% IN 2001

Federal Taxable Income Line 1	Reduction In Average Income Tax By Lowering 7% TO 6% Single	Reduction In Average Income Tax By Lowering 7% TO 6% Joint	Reduction In Average Income Tax By Lowering 7% TO 6% Separate	Reduction In Average Income Tax By Lowering 7% TO 6% Head-house	Reduction In Average Income Tax By Lowering 7% TO 6% Widow
Less than 0	0	0	0	0	0
1,000	0	0	0	0	0
2,000	0	0	0	0	0
3,000	0	0	0	0	0
4,000	0	0	0	0	0
5,000	0	0	0	0	0
6,000	0	0	0	0	0
7,000	0	0	0	0	0
8,000	0	0	0	0	0
9,000	0	0	0	0	0
10,000	0	0	0	0	0
11,000	0	0	0	0	0
12,000	0	0	0	0	0
13,000	0	0	0	0	0
14,000	0	0	1	2	0
15,000	0	0	11	12	0
16,000	5	0	20	20	15
17,000	14	0	28	31	20
18,000	22	2	34	40	31
19,000	34	10	46	50	29
20,000	40	20	56	61	23
21,000	50	29	67	69	49
22,000	61	38	75	79	73
23,000	68	50	85	87	24
24,000	76	57	86	98	97
25,000	86	64	96	109	70
26,000	94	75	107	119	76
27,000	106	86	115	129	96
28,000	114	96	124	136	120
29,000	123	107	131	146	143
30,000	129	118	142	157	148
31,000	139	127	148	168	126
32,000	140	140	147	175	159
33,000	151	145	163	182	85
34,000	160	159	174	197	177
35,000	165	166	182	205	119
36,000	170	173	186	210	171
37,000	179	183	199	224	238
38,000	189	192	211	231	156
39,000	194	203	214	242	221
40,000	202	210	232	248	206
41,000	204	219	222	261	257
42,000	209	231	224	270	293
43,000	225	237	250	280	217
44,000	224	248	251	286	309
45,000	238	257	278	297	311
46,000	241	264	269	296	305

47,000	254	274	287	329	272
48,000	260	286	301	335	314
49,000	268	294	289	321	386
50,000	277	302	297	344	350
51,000	292	314	303	335	378
52,000	295	323	333	364	373
53,000	307	332	289	377	361
54,000	312	340	338	364	0
55,000	311	349	320	403	451
56,000	336	360	353	381	449
57,000	332	370	326	392	483
58,000	339	374	333	417	402
59,000	343	384	321	412	453
60,000	361	394	328	413	470
61,000	363	402	343	411	0
62,000	380	412	406	450	446
63,000	384	420	368	448	502
64,000	388	432	381	471	0
65,000	399	437	392	463	542
66,000	399	446	402	501	0
67,000	393	454	325	448	0
68,000	429	468	418	512	523
69,000	422	472	413	465	495
70,000	425	477	375	563	601
71,000	417	492	434	492	534
72,000	444	504	483	516	645
73,000	454	512	378	619	608
74,000	461	508	415	569	403
75,000	437	528	413	572	625
76,000	444	531	504	511	0
77,000	468	530	533	585	0
78,000	443	552	485	485	0
79,000	477	549	470	534	640
80,000	473	568	531	636	704
85,000	495	586	514	602	609
90,000	557	629	579	658	726
95,000	567	662	487	716	782
100,000	585	706	555	713	1,006
105,000	641	736	672	756	939
110,000	678	773	608	841	932
115,000	680	807	738	870	1,033
120,000	715	825	768	848	0
125,000	776	861	833	940	1,105
130,000	726	904	780	960	1,245
135,000	829	950	860	799	1,265
140,000	789	957	904	984	1,378
145,000	901	1,011	642	1,067	0
150,000	894	1,023	947	1,214	0
155,000	940	1,089	965	1,033	0
160,000	1,066	1,093	828	1,202	1,467
165,000	950	1,123	845	932	1,255
170,000	1,045	1,186	1,045	1,155	1,522
175,000	1,027	1,181	963	1,161	1,678
180,000	1,095	1,258	1,022	1,289	0

185,000	1,076	1,224	1,054	1,510	0
190,000	1,083	1,281	1,627	1,343	0
195,000	979	1,302	928	1,002	1,740
200,000	1,237	1,335	1,106	1,126	1,476
500,000	1,468	1,871	1,331	1,584	4,826
1,000,000	2,650	3,049	1,755	2,660	0
1,000,000+	3,522	4,998	5,993	3,463	529
Total	563	2,498	1,088	271	1,141

Long Form Simulation of Tax Rate  
to 6% (Total Revenue Lost)-  
TY2001

SIMULATION OF TAX RATE REDUCTION TO 6% IN 2001

Federal Taxable Income Line 1	Total \$ Reduction Income Tax By Lower 7% TO 6% Single	Total \$ Reduction Income Tax By Lower 7% TO 6% Joint	Total \$ Reduction Income Tax By Lower 7% TO 6% Separate	Total \$ Reduction Income Tax By Lower 7% TO 6% Head-house	Total \$ Reduction Income Tax By Lower 7% TO 6% Widow	Total \$ Reduction Income Tax By Lower 7% TO 6% Total
Less than 0	0	0	0	0	0	0
1,000	0	0	0	0	0	0
2,000	0	0	0	0	0	0
3,000	0	0	0	0	0	0
4,000	0	0	0	0	0	0
5,000	0	0	0	0	0	0
6,000	0	0	0	0	0	0
7,000	0	0	0	0	0	0
8,000	0	0	0	0	0	0
9,000	0	0	0	0	0	0
10,000	0	0	0	0	0	0
11,000	0	0	0	0	0	0
12,000	0	0	0	0	0	0
13,000	0	0	0	0	0	0
14,000	0	0	1,763	6,804	0	8,567
15,000	0	0	14,479	46,462	0	60,941
16,000	43,643	0	25,379	71,992	170	141,183
17,000	115,674	0	38,158	101,951	312	256,096
18,000	175,970	15,103	43,713	124,313	488	359,587
19,000	265,309	65,952	58,144	144,043	322	533,769
20,000	298,318	144,593	68,225	157,404	321	668,861
21,000	360,061	213,516	83,668	165,034	585	822,864
22,000	425,899	281,682	89,601	173,744	952	971,877
23,000	454,157	370,915	108,867	175,439	263	1,109,641
24,000	480,198	423,505	88,466	191,801	966	1,184,936
25,000	507,874	486,533	94,145	201,320	906	1,290,778
26,000	526,801	582,236	95,356	205,610	910	1,410,912
27,000	564,150	666,500	92,539	209,942	768	1,533,900
28,000	567,805	759,966	91,122	202,128	840	1,621,860
29,000	581,088	860,835	92,224	191,647	1,291	1,727,084
30,000	584,290	924,145	96,559	201,410	1,328	1,807,733
31,000	583,486	1,003,956	95,217	197,859	1,134	1,881,652
32,000	552,032	1,107,281	81,959	204,513	2,231	1,948,014
33,000	571,257	1,155,089	87,001	193,174	682	2,007,203
34,000	568,239	1,257,926	86,991	174,679	2,306	2,090,142
35,000	548,271	1,335,722	82,894	184,909	952	2,152,748
36,000	527,078	1,389,120	81,776	174,180	1,194	2,173,347
37,000	525,540	1,485,677	84,286	172,782	2,615	2,270,900
38,000	533,543	1,570,891	77,562	159,979	1,246	2,343,221
39,000	486,899	1,682,554	81,880	152,253	1,103	2,404,689
40,000	473,283	1,690,144	84,344	153,706	1,440	2,402,917
41,000	455,666	1,764,618	65,346	141,920	2,822	2,430,372
42,000	441,302	1,858,428	58,928	126,518	1,758	2,486,934
43,000	444,345	1,859,475	65,619	132,392	217	2,502,048
44,000	392,703	1,939,418	59,744	122,779	618	2,515,262
45,000	415,481	2,006,967	55,503	116,867	1,864	2,596,681
46,000	390,457	2,037,850	58,913	111,933	1,829	2,600,981

47,000	391,674	2,052,987	58,190	103,774	1,362	2,607,988
48,000	375,331	2,141,811	58,782	99,555	1,256	2,676,736
49,000	347,321	2,098,939	51,076	88,012	1,157	2,586,505
50,000	352,910	2,112,449	44,859	85,412	1,049	2,596,679
51,000	360,706	2,207,088	44,274	97,433	2,646	2,712,146
52,000	338,591	2,178,265	49,306	73,900	1,865	2,641,928
53,000	347,757	2,131,518	40,402	82,280	1,445	2,603,403
54,000	282,251	2,198,433	41,287	76,080	0	2,598,051
55,000	281,574	2,149,390	44,201	81,313	1,803	2,558,281
56,000	290,943	2,123,693	30,325	62,144	449	2,507,555
57,000	267,458	2,103,348	33,951	58,461	1,448	2,464,665
58,000	263,359	2,088,483	27,985	60,431	1,205	2,441,462
59,000	263,094	2,029,967	24,410	54,358	1,812	2,373,642
60,000	252,410	2,023,633	23,965	55,285	470	2,355,763
61,000	222,986	1,959,805	21,585	52,170	0	2,256,545
62,000	231,908	1,918,448	30,024	56,246	1,338	2,237,964
63,000	220,518	1,877,011	24,321	51,965	1,506	2,175,321
64,000	195,272	1,858,418	21,698	45,682	0	2,121,069
65,000	191,457	1,829,118	19,624	36,609	542	2,077,351
66,000	190,124	1,751,791	18,093	47,129	0	2,007,137
67,000	184,391	1,766,862	18,183	31,342	0	2,000,778
68,000	185,372	1,721,795	15,876	38,375	523	1,961,941
69,000	169,399	1,702,043	19,399	24,169	1,484	1,916,493
70,000	166,934	1,621,073	20,231	40,002	1,202	1,849,441
71,000	155,143	1,630,078	16,503	30,996	1,067	1,833,787
72,000	146,820	1,549,847	22,222	28,881	645	1,748,415
73,000	152,533	1,548,634	9,834	27,256	1,216	1,739,472
74,000	135,461	1,442,834	17,436	33,596	403	1,629,729
75,000	117,071	1,493,892	11,988	30,871	1,875	1,655,697
76,000	124,823	1,449,912	12,592	21,979	0	1,609,305
77,000	121,571	1,336,989	16,525	32,184	0	1,507,270
78,000	119,070	1,390,746	14,077	26,201	0	1,550,094
79,000	112,142	1,292,743	15,053	22,976	640	1,443,554
80,000	112,156	1,267,514	17,002	20,352	704	1,417,727
85,000	501,112	5,941,445	58,553	111,880	2,435	6,615,426
90,000	443,195	5,248,273	57,307	86,178	2,906	5,837,857
95,000	391,503	4,653,491	33,132	87,395	2,347	5,167,869
100,000	324,201	4,013,126	32,755	63,424	2,012	4,435,518
105,000	294,985	3,501,794	40,350	68,059	939	3,906,126
110,000	275,226	3,161,786	26,774	53,852	3,728	3,521,365
115,000	238,523	2,852,044	24,365	42,622	1,033	3,158,588
120,000	198,031	2,540,696	40,728	47,468	0	2,826,924
125,000	209,620	2,313,673	20,833	43,235	3,315	2,590,676
130,000	182,189	2,132,776	19,511	42,253	1,245	2,377,973
135,000	165,068	2,079,562	29,231	27,181	1,265	2,302,307
140,000	149,893	1,787,903	19,893	27,553	1,378	1,986,620
145,000	168,454	1,689,837	16,691	36,266	0	1,911,247
150,000	175,209	1,582,981	23,683	32,768	0	1,814,641
155,000	150,412	1,519,019	18,336	27,885	0	1,715,652
160,000	132,206	1,351,420	12,415	24,046	1,467	1,521,554
165,000	123,504	1,320,323	19,440	17,714	1,255	1,482,236
170,000	124,400	1,249,872	19,862	26,568	3,044	1,423,745
175,000	125,268	1,127,129	14,447	19,741	1,678	1,288,264
180,000	109,494	1,187,889	16,356	19,341	0	1,333,080

185,000	101,160	1,014,679	16,857	28,694	0	1,161,391
190,000	99,679	958,129	11,390	20,151	0	1,089,348
195,000	88,139	895,939	7,426	17,039	1,740	1,010,283
200,000	106,422	930,407	14,384	12,384	1,476	1,065,073
500,000	2,406,288	27,844,307	308,686	403,804	43,435	31,006,521
1,000,000	1,306,486	12,460,139	145,689	234,108	0	14,146,421
1,000,000+	2,014,816	15,782,878	815,006	200,847	1,586	18,815,131
Total	32,136,828	204,131,672	5,189,750	8,691,355	143,827	250,293,432

Short Form Data- TY2001



SHORT FORM-2001

Federal Taxable Income Class Line 1	Number of Filers	State Taxable Income Line 3	State Tax Line 8	Average Taxable Income
Less than 0	83	(258,076)	0	(3,109)
1,000	99,640	(11,650,241)	243,544	(117)
2,000	19,750	20,127,338	622,186	1,019
3,000	18,223	36,081,202	959,757	1,980
4,000	16,738	49,452,437	1,307,348	2,955
5,000	15,763	62,381,914	1,664,594	3,957
6,000	14,840	73,916,894	2,076,540	4,981
7,000	14,186	84,970,535	2,507,367	5,990
8,000	13,468	94,286,126	2,930,629	7,001
9,000	12,824	102,526,065	3,388,867	7,995
10,000	12,141	109,680,451	3,826,950	9,034
11,000	11,561	116,207,227	4,299,950	10,052
12,000	10,816	119,701,070	4,657,043	11,067
13,000	10,206	123,360,905	5,025,091	12,087
14,000	9,502	124,428,613	5,330,924	13,095
15,000	8,760	123,712,063	5,519,812	14,122
16,000	8,271	125,433,459	5,813,925	15,165
17,000	7,779	125,878,261	6,021,123	16,182
18,000	7,438	127,568,476	6,250,955	17,151
19,000	6,721	121,897,972	6,103,275	18,137
20,000	6,198	118,870,555	6,077,049	19,179
21,000	5,947	119,940,779	6,240,589	20,168
22,000	5,376	113,793,357	6,007,065	21,167
23,000	4,975	110,307,055	5,901,824	22,172
24,000	4,425	102,627,633	5,559,415	23,193
25,000	4,124	99,681,970	5,456,961	24,171
26,000	3,660	92,134,011	5,085,129	25,173
27,000	3,539	92,585,399	5,157,427	26,161
28,000	3,225	87,534,308	4,908,750	27,142
29,000	2,902	81,699,919	4,612,445	28,153
30,000	2,616	76,332,649	4,342,796	29,179
31,000	2,439	73,501,913	4,204,115	30,136
32,000	2,292	71,325,710	4,105,306	31,119
33,000	2,094	67,337,625	3,891,423	32,157
34,000	1,890	62,598,353	3,636,490	33,121
35,000	1,785	60,955,785	3,561,256	34,149
36,000	1,586	55,732,248	3,261,619	35,140
37,000	1,588	57,364,915	3,375,047	36,124
38,000	1,447	53,795,517	3,174,072	37,177
39,000	1,291	49,338,887	2,924,908	38,218
40,000	1,127	44,116,725	2,616,621	39,145
41,000	1,014	40,706,535	2,422,895	40,145
42,000	975	40,102,958	2,394,725	41,131
43,000	843	35,497,611	2,119,578	42,109
44,000	808	34,896,815	2,096,970	43,189
45,000	790	34,840,547	2,096,947	44,102
46,000	735	33,170,151	2,001,145	45,129

47,000	620	28,585,866	1,727,059	46,106
48,000	557	26,277,974	1,593,912	47,178
49,000	501	24,103,719	1,467,161	48,111
50,000	436	21,412,797	1,300,294	49,112
51,000				
52,000				
53,000				
54,000				
55,000				
56,000				
57,000				
58,000				
59,000				
60,000	694	37,426,972	2,320,044	53,929
61,000				
62,000				
63,000				
64,000				
65,000				
66,000				
67,000				
68,000				
69,000				
70,000	284	18,249,304	1,152,471	64,258
71,000				
72,000				
73,000				
74,000				
75,000				
76,000				
77,000				
78,000				
79,000				
80,000	95	7,024,423	448,654	73,941
85,000				
90,000	36	3,020,614	195,650	83,906
95,000				
100,000	16	1,508,018	98,534	94,251
>100,000	12	1,512,166	100,686	126,014
Total	391,652	3,809,614,474	186,186,912	9,727

Short Form Simulations of Tax  
Rate Reductions- TY2001

SIMULATIONS OF TAX RATE REDUCTIONS TO 6% AND 5.9% FOR 2001 -- SHORT FORM

Federal Taxable Income Class Line 1	Computed Tax/Return At 7%	Computed Tax/Return At 6.0%	Reduction Income Tax per taxpayer At 6%	\$ Reduction Income tax AT 6%	Computed Tax/Return at 5.9%	Reduction Income Tax per taxpayer At 5.9%	\$ Reduction Income tax At 5.9%
Less than 0		0	0	0	0	0	0
1,000	0	0	0	0	0	0	0
2,000	25	25	0	0	25	0	0
3,000	49	49	0	0	49	0	0
4,000	77	77	0	0	77	0	0
5,000	107	107	0	0	107	0	0
6,000	139	139	0	0	139	0	0
7,000	180	180	0	0	180	0	0
8,000	220	220	0	0	220	0	0
9,000	268	268	0	0	268	0	0
10,000	320	320	0	0	320	0	0
11,000	375	375	0	0	375	0	0
12,000	436	436	0	0	435	1	0
13,000	498	497	1	8,889	495	3	34,272
14,000	569	558	11	104,046	554	14	137,256
15,000	641	619	21	185,921	615	26	225,537
16,000	714	682	32	261,815	676	37	307,846
17,000	785	743	42	325,303	736	48	376,502
18,000	853	801	52	383,125	794	59	439,288
19,000	922	860	61	412,460	852	70	469,836
20,000	995	923	72	444,946	913	81	504,315
21,000	1,064	982	82	485,768	972	92	548,617
22,000	1,134	1,042	92	492,814	1,030	103	554,997
23,000	1,204	1,102	102	506,071	1,090	114	568,618
24,000	1,275	1,164	112	495,276	1,150	126	555,424
25,000	1,344	1,222	122	501,940	1,208	136	562,031
26,000	1,414	1,282	132	482,140	1,267	147	539,138
27,000	1,483	1,342	142	501,174	1,325	158	559,785
28,000	1,552	1,401	151	488,343	1,383	169	544,917
29,000	1,623	1,461	162	468,759	1,443	180	522,600
30,000	1,695	1,523	172	449,406	1,503	191	500,626
31,000	1,762	1,580	181	442,339	1,560	202	492,427
32,000	1,830	1,639	191	438,217	1,618	213	487,540
33,000	1,903	1,701	202	422,096	1,679	224	469,331
34,000	1,970	1,759	211	399,184	1,736	235	443,638
35,000	2,042	1,821	221	395,358	1,796	246	439,178
36,000	2,112	1,880	231	367,002	1,855	257	407,509
37,000	2,181	1,939	241	383,089	1,913	268	425,209
38,000	2,254	2,003	252	364,315	1,975	279	404,219
39,000	2,327	2,065	262	338,469	2,036	291	375,414
40,000	2,392	2,121	271	305,927	2,091	301	339,225
41,000	2,462	2,181	281	285,385	2,150	312	316,357
42,000	2,531	2,240	291	284,030	2,208	323	314,773
43,000	2,600	2,299	301	253,816	2,266	334	281,221
44,000	2,675	2,363	312	252,008	2,330	345	279,148
45,000	2,739	2,418	321	253,605	2,384	356	280,862
46,000	2,811	2,480	331	243,502	2,444	367	269,616

47,000	2,879	2,538	341	211,459	2,502	378	234,093
48,000	2,954	2,603	352	195,940	2,565	389	216,871
49,000	3,020	2,659	361	180,917	2,620	400	200,211
50,000	3,090	2,719	371	161,808	2,679	411	179,035
51,000							
52,000							
53,000							
54,000							
55,000							
56,000							
57,000							
58,000							
59,000							
60,000	3,427	3,008	419	290,990	2,963	464	321,754
61,000							
62,000							
63,000							
64,000							
65,000							
66,000							
67,000							
68,000							
69,000							
70,000	4,150	3,627	523	148,413	3,573	577	163,936
71,000							
72,000							
73,000							
74,000							
75,000							
76,000							
77,000							
78,000							
79,000							
80,000	4,828	4,208	619	58,844	4,144	684	64,957
85,000							
90,000	5,525	4,806	719	25,886	4,732	793	28,561
95,000							
100,000	6,250	5,427	823	13,160	5,342	907	14,515
>100,000	8,473	7,333	1,140	13,682	7,216	1,257	15,079
Total				13,727,635			15,416,284

Total Reduction in Taxes by  
Lowering Rate to 6% (Long and  
Short Form)- TY2001

Total Reduction in Taxes by Lowering Rate to 6%-Long and Short Form

Federal Taxable Income Line 1	Dollar Reduction Short Form	Dollar Reduction Long Form	\$ Reduction Long +Short Form	Number Filers Short Form	Number Filers Long Form	Number Filers	% of Reduction Dollars	% of Reduction Filers	Cumulative % of Reduction Dollars	Cumulative % of Reduction Filers
						Long +Short Form				
Less than 0	0	0	0	83	167	250	0.0	0.0	100.0	100.0
1,000	0	0	0	99,640	340,436	440,076	0.0	24.1	100.0	100.0
2,000	0	0	0	19,750	31,955	51,705	0.0	2.8	100.0	75.9
3,000	0	0	0	18,223	30,380	48,603	0.0	2.7	100.0	73.1
4,000	0	0	0	16,738	28,972	45,710	0.0	2.5	100.0	70.4
5,000	0	0	0	15,763	27,852	43,615	0.0	2.4	100.0	67.9
6,000	0	0	0	14,840	26,939	41,779	0.0	2.3	100.0	65.6
7,000	0	0	0	14,186	26,542	40,728	0.0	2.2	100.0	63.3
8,000	0	0	0	13,468	25,977	39,445	0.0	2.2	100.0	61.0
9,000	0	0	0	12,824	24,996	37,820	0.0	2.1	100.0	58.9
10,000	0	0	0	12,141	24,121	36,262	0.0	2.0	100.0	56.8
11,000	0	0	0	11,561	23,475	35,036	0.0	1.9	100.0	54.8
12,000	0	0	0	10,816	22,669	33,485	0.0	1.8	100.0	52.9
13,000	8,889	0	8,889	10,206	21,694	31,900	0.0	1.7	100.0	51.1
14,000	104,046	8,567	112,613	9,502	21,139	30,641	0.0	1.7	100.0	49.3
15,000	185,921	60,941	246,862	8,760	20,645	29,405	0.1	1.6	100.0	47.7
16,000	261,815	141,183	402,998	8,271	19,989	28,260	0.2	1.5	99.9	46.1
17,000	325,303	256,096	581,398	7,779	20,062	27,841	0.2	1.5	99.7	44.5
18,000	383,125	359,587	742,712	7,438	19,345	26,783	0.3	1.5	99.5	43.0
19,000	412,460	533,769	946,229	6,721	18,925	25,646	0.4	1.4	99.2	41.5
20,000	444,946	668,861	1,113,806	6,198	18,372	24,570	0.4	1.3	98.8	40.1
21,000	485,768	822,864	1,308,632	5,947	18,107	24,054	0.5	1.3	98.4	38.8
22,000	492,814	971,877	1,464,691	5,376	17,803	23,179	0.6	1.3	97.9	37.5
23,000	506,071	1,109,641	1,615,712	4,975	17,449	22,424	0.6	1.2	97.4	36.2
24,000	495,276	1,184,936	1,680,212	4,425	16,718	21,143	0.6	1.2	96.8	35.0
25,000	501,940	1,290,778	1,792,717	4,124	16,358	20,482	0.7	1.1	96.1	33.8
26,000	482,140	1,410,912	1,893,052	3,660	15,931	19,591	0.7	1.1	95.4	32.7
27,000	501,174	1,533,900	2,035,074	3,539	15,519	19,058	0.8	1.0	94.7	31.6
28,000	488,343	1,621,860	2,110,203	3,225	15,102	18,327	0.8	1.0	94.0	30.6
29,000	468,759	1,727,084	2,195,843	2,902	14,794	17,696	0.8	1.0	93.2	29.6
30,000	449,406	1,807,733	2,257,139	2,616	14,344	16,960	0.9	0.9	92.3	28.6
31,000	442,339	1,881,652	2,323,991	2,439	13,908	16,347	0.9	0.9	91.5	27.7
32,000	438,217	1,948,014	2,386,232	2,292	13,591	15,883	0.9	0.9	90.6	26.8
33,000	422,096	2,007,203	2,429,299	2,094	13,349	15,443	0.9	0.8	89.7	25.9
34,000	399,184	2,090,142	2,489,325	1,890	12,883	14,773	0.9	0.8	88.8	25.1
35,000	395,358	2,152,748	2,548,106	1,785	12,724	14,509	1.0	0.8	87.8	24.3
36,000	367,002	2,173,347	2,540,350	1,586	12,411	13,997	1.0	0.8	86.9	23.5
37,000	383,089	2,270,900	2,653,989	1,588	12,277	13,865	1.0	0.8	85.9	22.7
38,000	364,315	2,343,221	2,707,536	1,447	12,082	13,529	1.0	0.7	84.9	22.0
39,000	338,469	2,404,689	2,743,158	1,291	11,807	13,098	1.0	0.7	83.9	21.2
40,000	305,927	2,402,917	2,708,844	1,127	11,386	12,513	1.0	0.7	82.8	20.5
41,000	285,385	2,430,372	2,715,757	1,014	11,150	12,164	1.0	0.7	81.8	19.8
42,000	284,030	2,486,934	2,770,964	975	10,890	11,865	1.0	0.6	80.8	19.2
43,000	253,816	2,502,048	2,755,864	843	10,553	11,396	1.0	0.6	79.7	18.5
44,000	252,008	2,515,262	2,767,270	808	10,258	11,066	1.0	0.6	78.7	17.9
45,000	253,605	2,596,681	2,850,287	790	10,146	10,936	1.1	0.6	77.6	17.3
46,000	243,502	2,600,981	2,844,483	735	9,933	10,668	1.1	0.6	76.6	16.7
47,000	211,459	2,607,988	2,819,446	620	9,563	10,183	1.1	0.6	75.5	16.1
48,000	195,940	2,676,736	2,872,675	557	9,428	9,985	1.1	0.5	74.4	15.5
49,000	180,917	2,586,505	2,767,422	501	8,890	9,391	1.0	0.5	73.3	15.0
50,000	161,808	2,596,679	2,758,487	436	8,677	9,113	1.0	0.5	72.3	14.5
51,000	0	2,712,146	2,712,146		8,713	8,713	1.0	0.5	71.2	14.0
52,000	0	2,641,928	2,641,928		8,244	8,244	1.0	0.5	70.2	13.5
53,000	0	2,603,403	2,603,403		7,925	7,925	1.0	0.4	69.2	13.1
54,000	0	2,598,051	2,598,051		7,696	7,696	1.0	0.4	68.2	12.6
55,000	0	2,558,281	2,558,281		7,408	7,408	1.0	0.4	67.2	12.2
56,000	0	2,507,555	2,507,555		7,010	7,010	0.9	0.4	66.3	11.8
57,000	0	2,464,665	2,464,665		6,750	6,750	0.9	0.4	65.3	11.4
58,000	0	2,441,462	2,441,462		6,587	6,587	0.9	0.4	64.4	11.0
59,000	0	2,373,642	2,373,642		6,264	6,264	0.9	0.3	63.5	10.7



60,000	290,990	2,355,763	2,646,753	694	6,044	6,738	1.0	0.4	62.6	10.3
61,000	0	2,256,545	2,256,545		5,676	5,676	0.9	0.3	61.6	10.0
62,000	0	2,237,964	2,237,964		5,471	5,471	0.8	0.3	60.7	9.7
63,000	0	2,175,321	2,175,321		5,233	5,233	0.8	0.3	59.8	9.4
64,000	0	2,121,069	2,121,069		4,954	4,954	0.8	0.3	59.0	9.1
65,000	0	2,077,351	2,077,351		4,797	4,797	0.8	0.3	58.2	8.8
66,000	0	2,007,137	2,007,137		4,539	4,539	0.8	0.2	57.4	8.5
67,000	0	2,000,778	2,000,778		4,483	4,483	0.8	0.2	56.7	8.3
68,000	0	1,961,941	1,961,941		4,223	4,223	0.7	0.2	55.9	8.1
69,000	0	1,916,493	1,916,493		4,112	4,112	0.7	0.2	55.2	7.8
70,000	148,413	1,849,441	1,997,855	284	3,919	4,203	0.8	0.2	54.4	7.6
71,000	0	1,833,787	1,833,787		3,786	3,786	0.7	0.2	53.7	7.4
72,000	0	1,748,415	1,748,415		3,508	3,508	0.7	0.2	53.0	7.2
73,000	0	1,739,472	1,739,472		3,432	3,432	0.7	0.2	52.3	7.0
74,000	0	1,629,729	1,629,729		3,238	3,238	0.6	0.2	51.7	6.8
75,000	0	1,655,697	1,655,697		3,185	3,185	0.6	0.2	51.1	6.6
76,000	0	1,609,305	1,609,305		3,079	3,079	0.6	0.2	50.4	6.4
77,000	0	1,507,270	1,507,270		2,867	2,867	0.6	0.2	49.8	6.3
78,000	0	1,550,094	1,550,094		2,871	2,871	0.6	0.2	49.3	6.1
79,000	0	1,443,554	1,443,554		2,664	2,664	0.5	0.1	48.7	5.9
80,000	58,844	1,417,727	1,476,571	95	2,535	2,630	0.6	0.1	48.1	5.8
85,000	0	6,615,426	6,615,426		11,464	11,464	2.5	0.6	47.6	5.7
90,000	25,886	5,837,857	5,863,743	36	9,369	9,405	2.2	0.5	45.1	5.0
95,000	0	5,167,869	5,167,869		7,913	7,913	2.0	0.4	42.8	4.5
100,000	13,160	4,435,518	4,448,678	16	6,388	6,404	1.7	0.4	40.9	4.1
105,000	13,682	3,906,126	3,919,807	12	5,372	5,384	1.5	0.3	39.2	3.7
110,000	0	3,521,365	3,521,365		4,608	4,608	1.3	0.3	37.7	3.4
115,000		3,158,588	3,158,588		3,968	3,968	1.2	0.2	36.4	3.2
120,000		2,826,924	2,826,924		3,466	3,466	1.1	0.2	35.2	3.0
125,000		2,590,676	2,590,676		3,031	3,031	1.0	0.2	34.1	2.8
130,000		2,377,973	2,377,973		2,681	2,681	0.9	0.1	33.1	2.6
135,000		2,302,307	2,302,307		2,456	2,456	0.9	0.1	32.2	2.5
140,000		1,986,620	1,986,620		2,109	2,109	0.8	0.1	31.4	2.3
145,000		1,911,247	1,911,247		1,918	1,918	0.7	0.1	30.6	2.2
150,000		1,814,641	1,814,641		1,796	1,796	0.7	0.1	29.9	2.1
155,000		1,715,652	1,715,652		1,601	1,601	0.6	0.1	29.2	2.0
160,000		1,521,554	1,521,554		1,396	1,396	0.6	0.1	28.5	1.9
165,000		1,482,236	1,482,236		1,349	1,349	0.6	0.1	28.0	1.9
170,000		1,423,745	1,423,745		1,217	1,217	0.5	0.1	27.4	1.8
175,000		1,288,264	1,288,264		1,109	1,109	0.5	0.1	26.9	1.7
180,000		1,333,080	1,333,080		1,075	1,075	0.5	0.1	26.4	1.7
185,000		1,161,391	1,161,391		958	958	0.4	0.1	25.9	1.6
190,000		1,089,348	1,089,348		862	862	0.4	0.0	25.4	1.5
195,000		1,010,283	1,010,283		804	804	0.4	0.0	25.0	1.5
200,000		1,065,073	1,065,073		808	808	0.4	0.0	24.6	1.4
500,000		31,006,521	31,006,521		17,017	17,017	11.7	0.9	24.2	1.4
1,000,000		14,146,421	14,146,421		4,750	4,750	5.4	0.3	12.5	0.5
1,000,000+		18,815,131	18,815,131		3,927	3,927	7.1	0.2	7.1	0.2
Total	13,727,635	250,293,432	264,021,068	391,652	1,437,308	1,828,960	100	100		

## Insurance Tax

### Summary

Statute: Title 38 Chapter 7

Date Enacted: 1955

Date of last significant changes: 1986 (implementation of .75% life premium tax and 1.25% other premium tax)

Rate: Worker Compensation Tax - 2.5% of premiums  
 Fire Insurance - 2.35% of premiums  
 Life Insurance - .75% of premiums collected  
 All Other State Insurance Rates - 1.25% of premiums collected  
 Various license fees

Note: \* State also collects retaliatory taxes which are imposed on foreign insurance companies that are domiciled in states that have higher insurance tax rates than in South Carolina.

\* Municipalities also imposed various tax rates on insurance premiums.

Current Distribution: State General Fund, Municipalities, and Counties

### FY General Fund Collections

	Net Premium Taxes	License Taxes 1/	Retaliatory and Other Fees	Total
FY99	\$74,925,828	\$12,547,711	\$11,626,619	\$99,100,158
FY00	\$77,658,854	\$7,521,384	\$10,810,026	\$95,990,264
FY01	\$83,578,729	\$15,770,668	\$8,973,704	\$108,323,101
FY02	\$97,413,091	\$8,073,376	\$7,657,692	\$113,144,159
FY03	\$107,535,405	\$18,603,848	\$7,942,935	\$134,082,188

### Fiscal Impacts as a Result to Change in Current Law

* FY05 estimate for General Fund Insurance Tax Revenue	\$	145,000,000
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1/ Biennial licensing of insurance firms, brokers, and adjustors.

**FY 2002**  
**Collection of**  
**Local Option**  
**Sales Tax**  
**(LOST)**  
**1 Cent**

Abbeville	1,264,107
Allendale	592,564
Bamberg	845,835
Barnwell	1,614,282
Berkeley	11,186,775
Charleston	55,686,939
Chester	1,980,621
Chesterfield	2,654,899
Clarendon	1,831,347
Colleton	2,987,531
Darlington	4,653,023
Dillon	2,190,788
Edgefield	1,032,082
Florence	16,912,682
Hampton	1,180,072
Jasper	1,810,544
Kershaw	3,969,245
Lancaster	4,515,972
Laurens	3,596,446
Lee	738,778
McCormick	442,697
Marion	2,222,380
Marlboro	1,430,920
Pickens	8,420,342
Saluda	712,822
Sumter	8,630,436
Williamburg	1,737,217
<b>Total</b>	<b>144,841,346</b>

# Lottery

## Lottery Net Proceeds and Estimates

---

		Actual and Estimated Net Proceeds Deposited into Lottery Account	
FY02	1/	\$70,250,000	
FY03		\$213,300,000	
FY04		\$172,000,000	<i>estimate 2/</i>
FY05		\$213,000,000	<i>estimate</i>

## Unclaimed Lottery Prizes

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		Actual and Estimated Unclaimed Lottery Prizes	
FY02		no unclaimed prizes this FY	
FY03		\$7,261,823	
FY04		\$8,000,000	<i>estimate 3/</i>
FY05		no estimate to date	

1/ inception of lottery on January 7, 2002

2/ view FY04 net proceeds to date on page 39

3/ view FY04 unclaimed prizes to date on page 40

# FY04 South Carolina Monthly Lottery Revenue Schedule

	July	August	September	October	November	December	January	Year To Date	% of Revenue to Date
<b>Revenues</b>									
1 Instant Sales	\$ 38,258,909	\$ 37,012,388	\$ 37,764,332	\$ 39,518,221	\$ 43,468,273	\$ 49,516,569		\$ 245,538,692	
2 Powerball	\$ 34,029,048	\$ 21,016,695	\$ 13,460,314	\$ 23,360,956	\$ 14,023,238	\$ 27,981,538		\$ 133,871,789	
3 Other Game Sales	\$ 14,600,733	\$ 14,448,883	\$ 13,804,848	\$ 14,561,478	\$ 13,542,587	\$ 14,892,108		\$ 85,850,635	
4 Other Fees and Revenue	\$ 253,760	\$ 318,112	\$ 231,223	\$ 255,608	\$ 286,166	\$ 232,702		\$ 1,577,571	
5 <b>Total Revenue</b>	\$ 87,142,450	\$ 72,796,078	\$ 65,260,716	\$ 77,696,263	\$ 71,320,263	\$ 92,622,916		\$ 466,838,687	
<b>Prizes</b>									
6 Instant Prizes	\$ 25,719,247	\$ 24,362,348	\$ 25,658,893	\$ 26,059,084	\$ 27,552,685	\$ 33,154,888		\$ 162,507,145	
7 On-Line Prizes	\$ 22,485,651	\$ 17,860,484	\$ 12,676,215	\$ 18,198,724	\$ 12,420,169	\$ 19,611,552		\$ 103,252,795	
8 <b>Total Prizes</b>	\$ 48,204,898	\$ 42,222,832	\$ 38,335,108	\$ 44,257,808	\$ 39,972,855	\$ 52,766,440		\$ 265,759,940	56.9%
<b>Administrative Costs</b>									
9 Retailer Commissions	\$ 6,082,086	\$ 5,073,458	\$ 4,552,147	\$ 5,416,958	\$ 4,972,073	\$ 6,467,450		\$ 32,564,172	
10 Other Administrative Costs	\$ 3,237,374	\$ 2,966,209	\$ 4,598,603	\$ 3,134,942	\$ 3,483,839	\$ 3,391,500		\$ 20,812,468	
11 <b>Total Administrative Costs</b>	\$ 9,319,460	\$ 8,039,667	\$ 9,150,750	\$ 8,551,900	\$ 8,455,912	\$ 9,858,950		\$ 53,376,640	11.4%
12 <b>Monthly Net Revenues To and Due to the Lottery Account</b>	\$ 29,618,092	\$ 22,533,579	\$ 17,774,858	\$ 24,886,555	\$ 22,891,496	\$ 29,997,526		\$ 147,702,107	
13 <b>Accumulated Net Revenues To and Due to the Lottery Account</b>	\$ 29,618,092	\$ 52,151,672	\$ 69,926,530	\$ 94,813,084	\$ 117,704,581	\$ 147,702,107		\$ 147,702,107	31.6%
14 <b>Accumulated Net Revenues Needed to Meet Estimate</b>	\$ 14,333,333	\$ 28,666,667	\$ 43,000,000	\$ 57,333,333	\$ 71,666,667	\$ 86,000,000		\$ 86,000,000	
15 <b>Excess in Revenues</b>	\$ 15,284,759	\$ 23,485,005	\$ 26,926,530	\$ 37,479,751	\$ 46,037,914	\$ 61,702,107		\$ 61,702,107	
16 <b>Monthly Transfers to Lottery Account</b>	\$ 2,500,000	\$ 34,000,000	\$ 17,000,000	\$ 20,000,000	\$ 27,000,000	\$ 20,000,000	\$ 26,000,000	\$ 146,500,000	

## Unclaimed Prizes FY04

August	\$	1,774,824
September	\$	1,480,134
October	\$	1,372,333
November	\$	568,578
December	\$	503,483
January	\$	1,947,310
February	\$	2,510,384
<b>Total</b>	<b>\$</b>	<b>10,157,046</b>



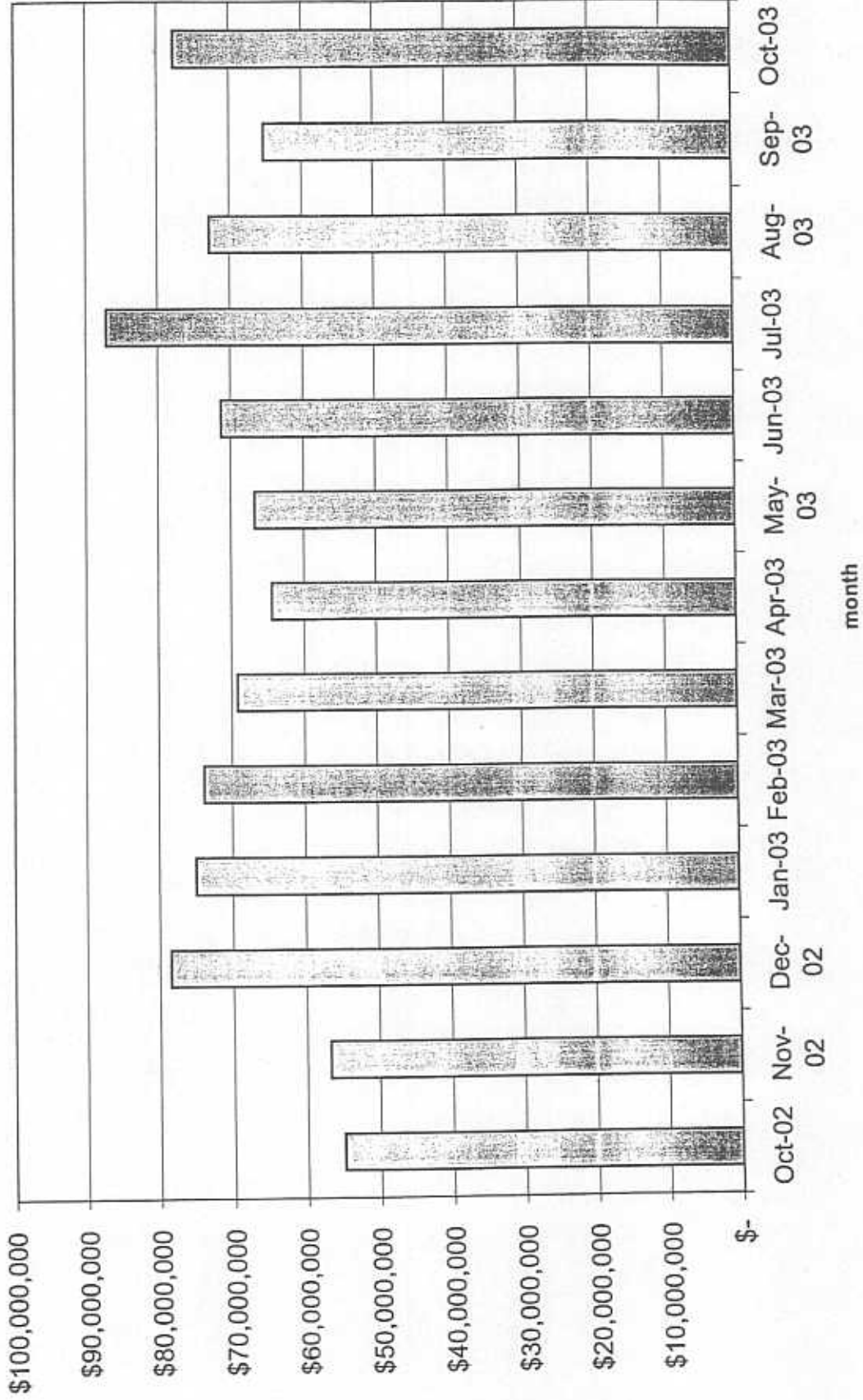
# FY 2003 South Carolina Monthly Lottery Revenue Schedule

	July	August	September	October	November	December	January
<b>Revenues</b>							
1 Instant Sales	\$ 28,606,278	\$ 26,885,689	\$ 28,094,753	\$ 30,674,470	\$ 31,673,654	\$ 35,292,938	\$ 41,752,044
2 On-Line Sales	\$ 10,187,616	\$ 11,493,765	\$ 10,715,946	\$ 23,992,445	\$ 24,766,982	\$ 42,952,239	\$ 33,069,739
3 Other Fees and Revenue	\$ 8,841	\$ 22,900	\$ 183,238	\$ 190,616	\$ 228,489	\$ 208,760	\$ 192,964
4 <b>Total Revenue</b>	\$ 38,802,735	\$ 38,402,354	\$ 38,993,937	\$ 54,857,531	\$ 56,669,125	\$ 78,453,937	\$ 75,014,747
<b>Prizes</b>							
5 Instant Prizes	n/a	n/a	\$ 17,019,656	\$ 19,415,085	\$ 19,348,266	\$ 24,446,732	\$ 27,576,156
6 On-Line Prizes	n/a	n/a	\$ 5,338,325	\$ 11,945,494	\$ 13,080,716	\$ 21,491,215	\$ 15,491,199
7 <b>Total Prizes</b>	\$ 22,399,048	\$ 22,889,820	\$ 22,357,981	\$ 31,360,579	\$ 32,428,982	\$ 45,937,947	\$ 43,067,355
<b>Administrative Costs</b>							
8 Retailer Commissions	\$ 2,720,592	\$ 2,692,526	\$ 2,707,786	\$ 3,829,374	\$ 3,950,841	\$ 5,477,283	\$ 5,231,239
9 Other Administrative Costs	\$ 2,999,617	\$ 2,638,788	\$ 2,856,554	\$ 3,144,919	\$ 3,295,052	\$ 4,195,379	\$ 3,424,282
10 <b>Total Administrative Costs</b>	\$ 5,720,209	\$ 5,331,314	\$ 5,564,340	\$ 6,974,293	\$ 7,245,893	\$ 9,672,662	\$ 8,655,521
11 <b>Monthly Net Revenues To and Due to the Lottery Account</b>	\$ 10,683,478	\$ 10,181,220	\$ 11,071,616	\$ 16,522,659	\$ 16,994,250	\$ 22,843,328	\$ 23,291,871
12 <b>Accumulated Net Revenues To and Due to the Lottery Account</b>	\$ 10,683,478	\$ 20,864,699	\$ 31,936,315	\$ 48,458,974	\$ 65,453,223	\$ 88,296,551	\$ 111,588,422
13 <b>Accumulated Net Revenues Needed to Meet Estimate</b>	\$ 12,774,725	\$ 25,549,451	\$ 37,912,088	\$ 52,829,135	\$ 67,169,198	\$ 82,498,230	\$ 97,827,263
14 <b>Excess in Revenues</b>	\$ (2,091,247)	\$ (4,684,752)	\$ (5,975,773)	\$ (4,370,161)	\$ (1,715,975)	\$ 5,798,321	\$ 13,761,159
15 <b>Monthly Transfers to Lottery Account</b>	\$ 12,500,000	\$ 8,500,000	\$ 10,900,000	\$ 10,900,000	\$ 21,100,000	\$ 16,000,000	\$ 27,500,000

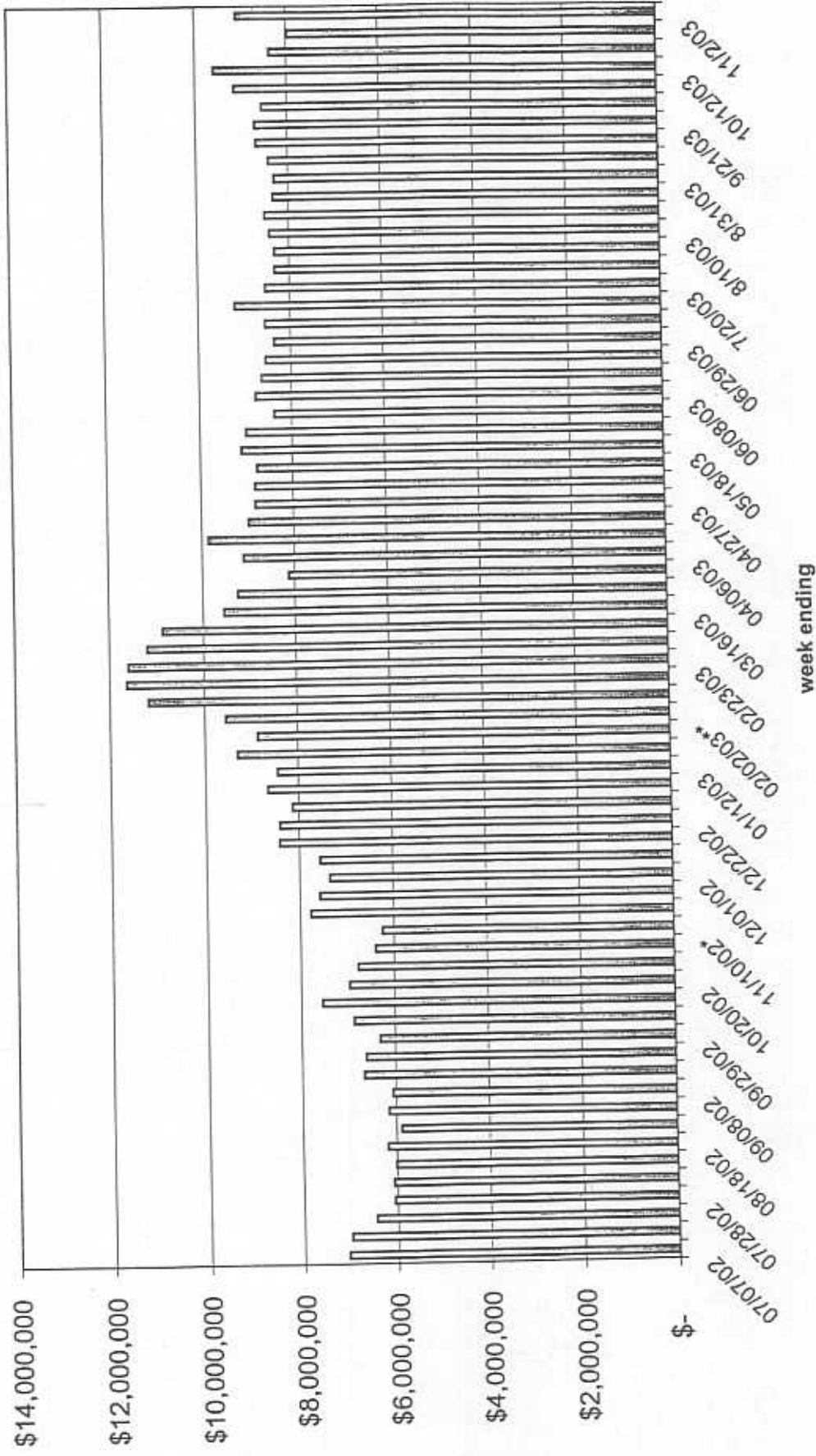
# FY 2003 South Carolina Monthly Lottery Revenue Schedule

	February	March	April	May	June	July	Year To Date	% of Revenue to Date
<b>Revenues</b>								
1 Instant Sales	\$ 45,722,380	\$ 41,915,787	\$ 39,179,318	\$ 39,737,738	\$ 36,779,235		\$ 426,314,284	
2 On-Line Sales	\$ 27,872,185	\$ 26,944,136	\$ 24,966,547	\$ 26,778,584	\$ 34,261,137		\$ 298,001,320	
3 Other Fees and Revenue	\$ 235,863	\$ 356,308	\$ 275,289	\$ 261,761	\$ 215,397		\$ 2,380,426	
4 Total Revenue	\$ 73,830,427	\$ 69,216,231	\$ 64,421,154	\$ 66,778,083	\$ 71,255,769		\$ 726,696,030	
<b>Prizes</b>								
5 Instant Prizes	\$ 32,372,094	\$ 26,910,922	\$ 26,089,967	\$ 26,647,503	\$ 23,509,937		\$ 243,336,318	
6 On-Line Prizes	\$ 12,447,557	\$ 13,036,270	\$ 11,826,919	\$ 12,672,408	\$ 16,734,570		\$ 134,064,673	
7 Total Prizes	\$ 44,819,651	\$ 39,947,192	\$ 37,916,886	\$ 39,319,911	\$ 40,244,507		\$ 422,689,859	58.2%
<b>Administrative Costs</b>								
8 Retailer Commissions	\$ 5,151,816	\$ 4,822,216	\$ 4,487,597	\$ 4,656,135	\$ 4,973,258		\$ 50,700,663	
9 Other Administrative Costs	\$ 4,059,601	\$ 3,203,918	\$ 3,515,141	\$ 3,595,647	\$ 4,552,141		\$ 41,481,040	
10 Total Administrative Costs	\$ 9,211,417	\$ 8,026,134	\$ 8,002,738	\$ 8,251,782	\$ 9,525,399		\$ 92,181,702	12.7%
11 Monthly Net Revenues To and Due to the Lottery Account	\$ 19,799,359	\$ 21,242,906	\$ 18,501,530	\$ 19,206,390	\$ 21,485,862		\$ 211,824,469	
12 Accumulated Net Revenues To and Due to the Lottery Account	\$ 131,387,781	\$ 152,630,686	\$ 171,132,216	\$ 190,338,606	\$ 211,824,469		\$ 211,824,469	29.1%
13 Accumulated Net Revenues Needed to Meet Estimate	\$ 111,672,841	\$ 127,001,874	\$ 141,836,422	\$ 157,165,455	\$ 172,000,000		\$ 172,000,000	
14 Excess In Revenues	\$ 19,714,940	\$ 25,628,812	\$ 29,295,794	\$ 33,173,151	\$ 39,824,468		\$ 39,824,468	
15 Monthly Transfers to Lottery Account	\$ 22,000,000	\$ 23,000,000	\$ 18,000,000	\$ 21,800,000	\$ 16,000,000	\$ 16,000,000	\$ 213,300,000	1/

### Total Lottery Sales Since Inception of Powerball

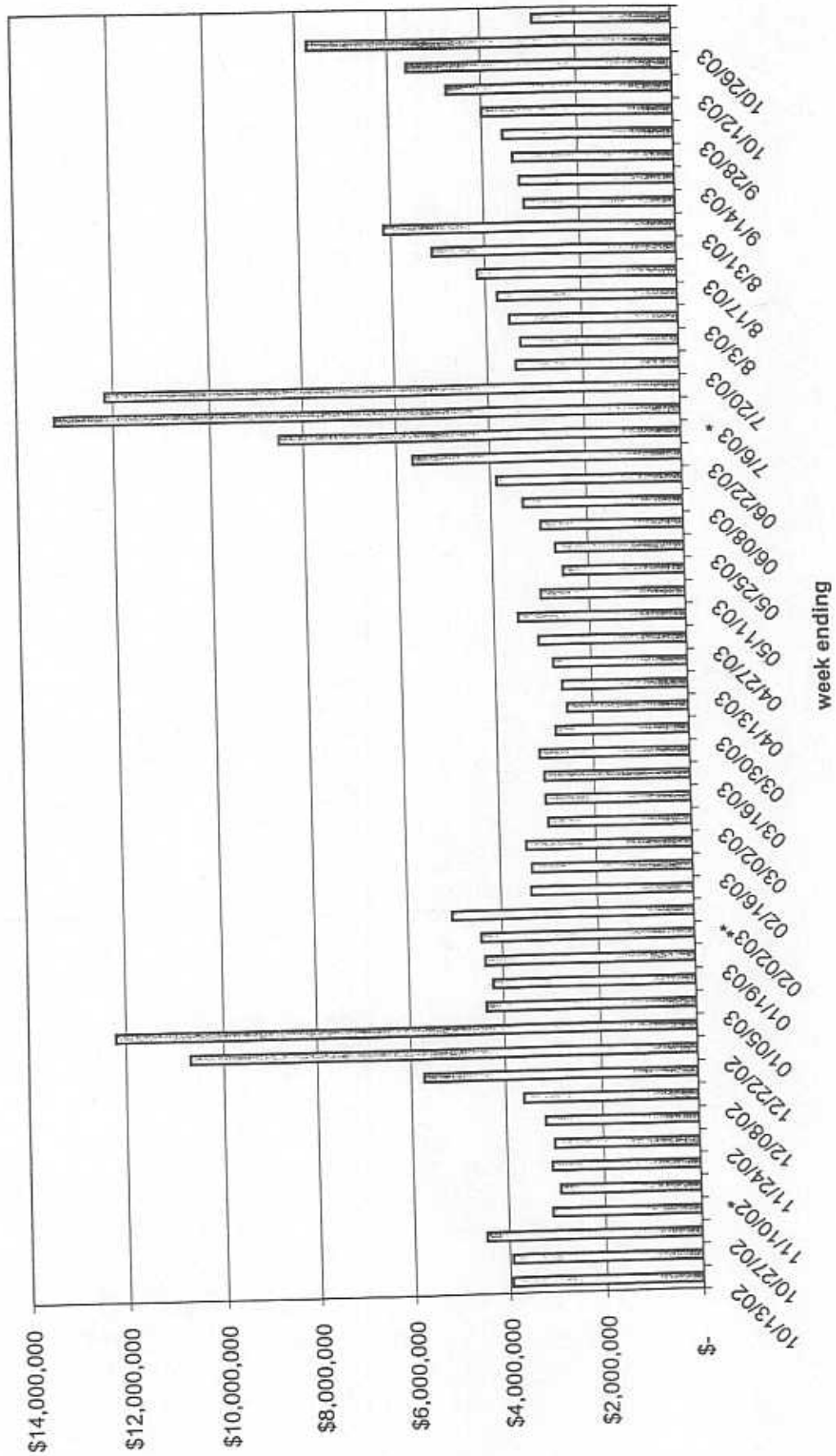


# Weekly Instant Lottery Sales (7/01/02-11/02/03)



# Weekly Powerball Lottery Sales

(10/06/02-11/02/03)



## Impact of Sales Tax on Lottery for FY05

### Taxing Lottery Ticket While Keeping Price at Whole Dollar Amount

- \* South Carolina Education Lottery Account would lose \$34.3 million in net proceeds.
- \* General Fund would increase \$34.3 million in sales tax revenue.

Note: Implementing a sales tax on a lottery ticket in addition to the current price (making a current \$1 ticket a \$1.05) would cause the Powerball game to remove itself from the State due to a contractual agreement with SCEL.

# Motor Fuel Tax

## Summary

Statute: 12-24-110 to 12-24-2490

Date Enacted: 1922

Date of last change: 1987

Rate: \$0.1675 per gallon

Current Distribution: \$0.1034 to the State Highway Fund  
 \$0.0266 to the "C" Fund  
 \$0.03 to the Strategic Highway Fund (SHIMS)  
 \$0.005 to DHEC  
 \$0.0025 to Petroleum Inspection Fee

Following Attachment: Gasoline by Type and Allocation of Revenues

### FY Collections 1/

FY99	\$433,593,204
FY00	\$455,308,122
FY01	\$449,621,752
FY02	\$456,335,008
FY03	\$467,608,145

1/ Revenues do not include DHEC and Petroleum Inspection Fees

### FY05 Fiscal Impacts as a Result to Change in Current Law

Increase State Excise Tax by One Cent <sup>1</sup>	+	\$30,700,000
Increase State Excise Tax by Five Cents <sup>2</sup>	+	\$153,500,000
Impose 5 percent sales tax on full retail price including taxes and fees <sup>3</sup>	+	\$211,200,000
Impose 5 percent sales tax excluding state excise tax <sup>4</sup>	+	\$186,700,000
Impose 5 percent sales tax excluding state and federal excise tax <sup>5</sup>	+	\$156,000,000
Impose 5 percent sales tax excluding state and federal excise tax and SC environmental fees <sup>6</sup>	+	\$155,100,000

<sup>1</sup>Based on estimated 3.00 Billion gallons of taxable gas, diesel and LPG in SC in FY04 x \$0.01

<sup>2</sup>Based on estimated 3.00 Billion gallons of taxable gas, diesel and LPG in SC in FY04 x \$0.05

<sup>3-6</sup>Based on long-range energy price info from US DOE/EIA and taxable gallon figures from SCDOT

<sup>3</sup>Price includes cpg state excise tax (\$0.16), fed excise tax (\$0.184 gas, \$0.244 diesel, \$0.136 LPG), and state enviro fees (\$0.0075)

<sup>4</sup>Price less the \$0.16 state excise tax but including fed tax and SC enviro fees

<sup>5</sup>Price less state and federal excise tax but including SC enviro fees

<sup>6</sup>Retail price only / excludes all taxes and fees



Gasoline, Special Fuel, and Highway Use Tax Revenues by Type and Allocation in South Carolina  
(DOLLARS)

	FY 1992-93	FY 1993-94	FY 1994-95	FY 1995-96	FY 1996-97	FY 1997-98	FY 1998-99	FY 1999-00	FY 2000-01	FY 2001-02	FY 2002-03
Distribution of Motor Fuels											
Total Gasoline/Motor Fuel Tax Revenues	363,412,062	368,013,147	390,846,802	396,075,179	403,995,784	420,684,109	433,593,204	455,308,122	449,621,752	456,335,008	467,608,145
- 13-Cent Motor Fuel Taxes, subtotal	295,189,587	303,895,819	315,328,930	321,639,669	328,215,426	343,215,514	352,318,244	369,868,537	365,391,118	370,424,319	379,481,022
Gasoline Tax (12-28-310)	243,223,838	249,621,544	254,100,594	262,191,288	258,569,063	279,334,758	281,752,126	292,654,446	288,492,135	295,194,710	300,481,552
Special Fuel Tax (SF) (12-28-310)	49,185,414	51,325,083	57,839,485	58,676,390	68,154,098	59,942,403	70,566,118	77,240,386	76,898,983	75,229,609	78,999,370
Highway Use Tax (12-31-410) 1/	2,780,335	2,949,192	3,388,951	771,992	1,492,265	3,938,353	0	73,705	0	0	0
- 3-Cent SHIMS & Econ. Dev., subtotal	68,222,475	64,117,328	75,517,872	74,435,510	75,780,358	77,468,595	81,274,960	85,339,585	84,230,634	85,910,689	88,127,123
Economic Development (12-28-2910)	25,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000
Residual SHIMS / DOT Revenue (12-28-2750) 2/	43,222,475	46,117,328	57,517,872	56,435,510	57,780,358	59,468,595	63,274,960	67,339,585	66,230,634	67,910,689	70,127,123
Allocation of Motor Fuel Revenues											
1% of 13-Cent Gas Tax to Natural Resources (12-28-2730(A))	1,058,739	2,496,215	2,541,006	2,621,913	2,585,691	2,793,348	2,817,521	2,926,544	2,884,921	2,951,947	3,004,817
1-Cent Gasoline Tax to General Fund / DOT (12-28-2720) 3/	18,709,526	19,201,657	19,546,200	20,168,561	19,094,162	NA	NA	NA	NA	NA	NA
9.34/10.34/12.34 Cent Gas/SF & Hwy. Use to DOT (12-28-2720) 2/	258,812,366	267,247,728	287,451,786	290,166,726	297,992,418	331,040,996	341,262,458	359,294,220	354,562,486	360,192,561	369,570,505
2.66 Cent 'C' Fund Tax to Counties (Gas/SF) (12-28-2740 (A))	59,831,432	61,067,546	63,307,810	65,117,979	66,323,513	68,849,765	71,513,225	75,087,357	74,174,345	75,190,500	77,032,824
Econ. Devel. Fund share, extra 3-Cent Tax (12-28-2910) 4/	25,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000
Reference: Total Motor Fuel Tax Allocations	363,412,062	368,013,147	390,846,802	396,075,179	403,995,784	420,684,109	433,593,204	455,308,121	449,621,752	456,335,008	467,608,145

Notes: Detail may not add to total due to rounding. Registration Fees are excluded.

1/ Rate increased from 13-cent to 16-cent per gallon effective May 1, 1995. International Fuel Tax Agreement (IFTA) effective June 1996. Sec. 12-28-2725 allocates .25-cent of total 10.34-cent distribution of gas tax to DOT for mass transit programs.

2/ Beginning in FY 1993-94, remainder of extra 3-cent tax for SHIMS was allocated to DOT to service bonded debt and match federal highway funds. Sec. 12-27-1260 and 12-27-1295 which were repealed by Act 136 of 1995. References: Sec. 12-27-1260 and 12-27-1295 which were repealed by Act 136 of 1995.

3/ Effective June 1, 1997, General Fund distribution reduced to one-half cent. Effective July 1, 1997, General Fund distribution eliminated and DOT portion raised to 10.34 cents from 9.34 cents. Reference: Part II, Sec. 71 of Act 501 of 1992.

4/ Includes one-time transfer of \$10 million in FY 1992-93 for special project. Reference: Part II, Sec. 71 of Act 501 of 1992. NA: Not applicable. R: Revised.

(SF): Special Fuel Tax (diesel). Source: Board of Economic Advisors, as compiled from State Treasurer and Department of Transportation (DOT) year-end reports.

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# State Motor Fuel Excise Tax Rates

as of 1/2003

State	Tax per Gallon (Cents)	RANK	NOTES
Alabama	18.0	36	
Alaska	8.0	49	
Arizona	18.0	37	
Arkansas	21.5	22	sales tax applicable
California	18.0	38	
Colorado	22.0	18	
Connecticut	25.0	8	
Delaware	23.0	14	
Florida	14.1	47	sales tax applicable
Georgia	7.5	50	sales tax applicable
Hawaii	16.0	44	sales tax applicable
Idaho	26.0	4	
Illinois	19.8	31	sales tax applicable
Indiana	15.0	45	sales tax applicable
Iowa	20.1	26	
Kansas	23.0	15	
Kentucky	16.4	43	
Louisiana	20.0	27	
Maine	22.0	19	
Maryland	23.5	13	
Massachusetts	21.0	24	
Michigan	19.0	33	sales tax applicable
Minnesota	20.0	28	
Mississippi	18.4	35	
Missouri	17.3	40	
Montana	27.0	3	
Nebraska	25.5	6	
Nevada	24.0	10	
New Hampshire	19.5	32	
New Jersey	14.5	46	
New Mexico	18.9	34	
New York	22.6	17	
North Carolina	23.7	12	
North Dakota	21.0	25	
Ohio	22.0	20	
Oklahoma	17.0	41	
Oregon	24.0	11	
Pennsylvania	25.9	5	
Rhode Island	31.0	1	
South Carolina	16.8	42	
South Dakota	22.0	21	
Tennessee	21.4	23	
Texas	20.0	29	
Utah	24.5	9	
Vermont	20.0	30	
Virginia	17.5	39	
Washington	23.0	16	sales tax applicable
West Virginia	25.4	7	
Wisconsin	28.1	2	
Wyoming	14.0	48	
United States	18.4		

## Motor Vehicle Sales Tax

### Summary

Statute: 12-36-2110

Date Enacted: 1984

Date of last changes: 1984 (capped at \$300)

Rate: the lesser of 5% of sale or \$300

Current Distribution: General Fund

### FY Estimated Collections 1/

FY04 \$ 86,600,000

### FY 05 Fiscal Impacts as a Result to Change in Current Law

Revenue Generated From Incremental Increases in Sales Tax Cap on Motor Vehicles  
With the Sales Tax Rate at 5 Percent

Sales Tax Cap (Dollars)	Estimated Tax Collections (Millions)	Additional Tax Collections (Millions)
\$400	\$104.5	\$17.9
\$600	\$133.0	\$46.4
\$800	\$152.3	\$65.7
\$1,000	\$164.1	\$77.5
\$1,200	\$170.8	\$84.2
\$1,400	\$174.6	\$88.0
\$1,600	\$176.6	\$90.0
\$1,800	\$177.7	\$91.1
\$2,000	\$178.3	\$91.7

Revenue Generated From Replacing the Sales Tax Cap on Motor Vehicles With a Sales  
Tax on Total Value of Vehicle

Sales Tax (Percent)	Estimated Tax Collections (Millions)	Additional Tax Collections (Millions)
1%	\$36.0	(\$50.6)
2%	\$72.0	(\$14.6)
3%	\$108.0	\$21.4
4%	\$144.0	\$57.4
5%	\$180.0	\$93.4

Note: The \$300 sales tax cap is revenue neutral at 2.4% sales tax rate.

**Following Attachments:** Combination of Exempting Vehicle Value and Adding a Sales Tax

1/ Sales tax revenue on motor vehicles is not kept by DOR.  
Source of data: SC Auto Dealers Association, SC DMV  
Note: Calculations made by the Board of Economic Advisors.

Table 3

Additional Revenue Generated From Replacing the Sales Tax Cap  
On Motor Vehicles With a Combination of Exempting  
Vehicle Value and Adding a Sales Tax  
(Figures are in Millions)

Sales Tax (Percent)	Exemption of Vehicle Value (Dollars)		
	\$1,000	\$10,000	\$15,000
5.0	\$91.5	\$44.6	\$9.0
4.0	\$55.9	\$18.4	(\$10.2)
3.0	\$20.3	(\$7.9)	(\$29.3)
2.0	(\$15.3)	(\$34.1)	(\$48.4)
1.0	(\$51.0)	(\$60.3)	(\$67.5)
			\$20,000
			(\$26.6)
			(\$38.6)
			(\$50.6)
			(\$62.6)
			(\$74.6)

Table 4

Revenue Generated From Replacing the Sales Tax Cap  
On Motor Vehicles With a Combination of Exempting  
Vehicle Value and Adding a Sales Tax  
(Figures are in Millions)

Sales Tax (Percent)	Exemption of Vehicle Value (Dollars)		
	\$1,000	\$10,000	\$15,000
5.0	\$178.1	\$131.2	\$95.6
4.0	\$142.5	\$105.0	\$76.4
3.0	\$106.9	\$78.7	\$57.3
2.0	\$71.3	\$52.5	\$38.2
1.0	\$35.6	\$26.3	\$19.1
			\$20,000
			\$60.0
			\$48.0
			\$36.0
			\$24.0
			\$12.0

Notes: Calculations made by the Board of Economic Advisors.  
The \$300 sales tax cap currently amounts to an estimated \$86.6 million.

Sources: S.C. Automobile Dealers Association; S.C. Division of Motor Vehicles; S.C. Code of Laws, 1976.

Table 5

Additional Revenue Generated From Removing the Sales Tax Cap on Motor Vehicles  
and Replace With Exempting Specific Value of the Motor Vehicle and Applying a  
5 Percent Sales Tax to Any Remaining Value of the Motor Vehicle

(Figures are in Millions)

Exemption Value (Dollars)	Change in Current Sales Tax Revenue (Millions)
\$1,000	\$91.5
\$2,000	\$86.9
\$3,000	\$81.7
\$4,000	\$76.5
\$5,000	\$69.0
\$6,000	\$64.5
\$7,000	\$60.0
\$8,000	\$55.3
\$9,000	\$50.3
\$10,000	\$44.6
\$11,000	\$38.7
\$12,000	\$32.2
\$13,000	\$24.8
\$14,000	\$17.0
\$15,000	\$9.0
\$16,000	\$1.5
\$17,000	(\$5.9)
\$18,000	(\$13.2)
\$19,000	(\$20.0)
\$20,000	(\$26.6)

Note: Calculations made by the Board of Economic Advisors.  
The \$300 sales tax cap currently amounts to an estimated \$86.6 million.

Sources: S.C. Automobile Dealers Association; S.C. Division of Motor Vehicles;  
S.C. Code of Laws, 1976.

BEA/RWM/4/29/02

# Property Taxes

## Summary of Local Government Property Taxes

- Property taxes are generally assessed and collected by local governments, but the Department of Revenue (DOR) collects and assesses some property taxes, which are listed below. DOR also oversees all property tax assessments to ensure equitable and uniform assessment throughout the state.
- Each class of property is assessed at a ratio unique to that type of property.
- The assessment ratio is applied to the market value of the property to determine the assessed value of the property. Each county, municipality or other taxing entity then applies its millage rate to the assessed value to determine the tax due.
- Real and personal property of manufacturers, utilities, railroads, carlines, airlines, and business personal property of merchants is assessed by DOR. The county assessor assesses all other real and personal property.



## Total Assessed Value by Class of Property

2003 Index Tax Year 2001	Assessment Ratio	ASSESSED VALUE	TOTAL ASSESSED VALUE	Estimated Property Taxes Collected
Owner-Occupied	4%	3,699,779,681	3,699,779,681	409,660,251
Agricultural (Private)	4%	88,792,531	88,792,531	22,184,745
Agricultural (Corporate)	6%	24,101,829	24,101,829	6,522,536
Commercial/Rental	6%	4,368,204,628	4,368,204,628	819,901,039
Personal Property (Vehicles)	10.5%	2,209,728,562	2,209,728,562	613,868,800
Other Personal Property County	10.5%	223,010,089	223,010,089	
Fee-in-Lieu		599,408,102	599,408,102	403,937,698
Manufacturing 1/	10.5%	1,350,906,592	1,350,906,592	320,794,591
Utility	10.5%	1,347,207,903	1,347,207,903	157,577,901
Business Personal	10.5%	654,627,902	654,627,902	10,785,938
Motor Carrier		57,865,722	57,865,722	109,226,930
<b>Total</b>		<b>14,623,633,541</b>	<b>14,623,633,541</b>	<b>2,874,460,429</b>

1/ Starting with TY02, the assessment ratio on personal motor vehicles has decreased by .75% per year and will continue to do so until it reaches the 6% assessment ratio.

## Projected Car Tax Revenues

	Projection 2005	Projection 2006	Projection 2007	Projection 2008
Projected Amount of Property Taxes Received on Cars Under Current Law	576,507,450	580,328,485	586,131,770	638,883,629
Assessment Ratio on Cars Under Current Law	7.50%	6.75%	6.00%	6.00%

	Projection 2005	Difference in Current Law Projection and Revenues Received with new Assessment Ratio 2005
** Projected Amount of Property Taxes Received on Cars if the Assessment Ratio were 7.0%	538,073,620	(38,433,830)
** Projected Amount of Property Taxes Received on Cars if the Assessment Ratio were 6.0%	461,205,960	(115,301,490)
** Projected Amount of Property Taxes Received on Cars if the Assessment Ratio were 5.0%	384,338,300	(192,169,150)
** Projected Amount of Property Taxes Received on Cars if the Assessment Ratio were 4.0%	307,470,640	(269,036,810)

\*\* These projections are based on millage rates remaining constant and not shifting the reduction of car tax revenue to the other classes of property taxes.

## Total Assessed Value by School District

2003 Index of Taxpaying Ability

Tax Year 2001

District Name	Number	Total Assessed Value	Estimated Value of One Mil
Abbeville	60	54,662,268	54,662
Aiken	1	440,435,712	440,436
Allendale	1	28,871,183	28,871
Anderson	1	122,429,513	122,430
Anderson	2	49,472,146	49,472
Anderson	3	36,217,955	36,218
Anderson	4	73,295,121	73,295
Anderson	5	220,141,416	220,141
Bamberg	1	16,580,220	16,580
Bamberg	2	13,006,100	13,006
Barnwell	19	9,405,720	9,406
Barnwell	29	13,242,273	13,242
Barnwell	45	30,046,205	30,046
Beaufort	1	787,681,400	787,681
Berkeley	1	439,763,367	439,763
Calhoun	1	56,585,470	56,585
Charleston	1	1,585,224,493	1,585,224
Cherokee	1	158,277,760	158,278
Chester	1	103,173,730	103,174
Chesterfield	1	117,119,851	117,120
Clarendon	1	25,331,581	25,332
Clarendon	2	41,297,442	41,297
Clarendon	3	7,767,960	7,768
Colleton	1	121,402,084	121,402
Darlington	1	214,384,639	214,385
Dillon	1	8,537,942	8,538
Dillon	2	43,197,698	43,198
Dillon	3	13,995,796	13,996
Dorchester	4	46,152,080	46,152
Dorchester	2	218,730,022	218,730
Edgefield	1	56,038,585	56,039
Fairfield	1	125,529,411	125,529
Florence	1	323,373,320	323,373
Florence	2	13,700,441	13,700
Florence	3	56,504,874	56,505
Florence	50	15,238,429	15,238
Florence	5	15,950,951	15,951
Georgetown	1	331,381,976	331,382
Greenville	9	1,580,940,837	1,580,941
Greenwood	50	182,573,415	182,573
Greenwood	51	15,476,605	15,477
Greenwood	52	67,572,340	67,572
Hampton	1	28,420,003	28,420

## Total Assessed Value by School District

2003 Index of Taxpaying Ability  
Tax Year 2001

District Name	Number	Total Assessed Value	Estimated Value of One Mil
Hampton	2	13,130,139	13,130
Horry	1	1,125,955,502	1,125,956
Jasper	1	60,839,096	60,839
Kershaw	1	175,849,380	175,849
Lancaster	1	170,412,809	170,413
Laurens	55	91,412,646	91,413
Laurens	56	50,268,660	50,269
Lee	1	31,763,862	31,764
Lexington	1	273,553,747	273,554
Lexington	2	194,988,454	194,988
Lexington	3	33,943,302	33,943
Lexington	4	25,591,604	25,592
Lexington	5	298,598,347	298,598
McCormick	1	30,219,681	30,220
Marion	1	38,534,345	38,534
Marion	2	22,236,269	22,236
Marion	3	8,980,210	8,980
Marlboro	1	61,960,933	61,961
Newberry	6	94,339,829	94,340
Oconee	1	368,988,829	368,989
Orangeburg	3	49,216,933	49,217
Orangeburg	4	66,926,886	66,927
Orangeburg	5	131,110,433	131,110
Pickens	1	320,933,320	320,933
Richland	1	643,860,979	643,861
Richland	2	314,048,926	314,049
Saluda	1	32,315,660	32,316
Spartanburg	1	67,126,489	67,126
Spartanburg	2	120,076,992	120,077
Spartanburg	3	60,317,818	60,318
Spartanburg	4	39,649,840	39,650
Spartanburg	5	171,104,683	171,105
Spartanburg	6	210,160,964	210,161
Spartanburg	7	172,859,299	172,859
Sumter	2	113,671,610	113,672
Sumter	17	128,749,370	128,749
Union	1	72,544,103	72,544
Williamsburg	1	76,904,267	76,904
York	1	69,111,805	69,112
York	2	237,476,907	237,477
York	3	312,912,159	312,912
York	4	131,856,120	131,856
<b>TOTAL</b>		<b>14,623,633,541</b>	<b>14,623,634</b>

## Trust Fund For Tax Relief

Tax Year	Fiscal Year	Homestead Exemption	Residential Property Tax Exemption	Manufacturer's Depreciation Reimbursement	Merchant's Inventory Tax Exemption	Total
TY 1996	FY 1997	\$47,956,105	\$216,942,851	n/a	\$40,557,257	\$305,456,213
TY 1997	FY 1998	\$49,557,883	\$227,400,845	n/a	\$40,557,257	\$317,515,985
TY 1998	FY 1999	\$51,329,733	\$237,849,369	\$23,614,194	\$40,557,257	\$353,350,553
TY 1999	FY 2000	\$53,579,824	\$251,576,947	\$35,729,165	\$40,557,257	\$381,443,193
TY 2000	FY 2001	\$119,783,281	\$241,614,944	\$38,746,703	\$40,557,257	\$440,702,185
TY 2001	FY 2002	\$127,749,042	\$249,069,750	\$43,773,787	\$40,557,257	\$461,149,836
TY 2002	FY 2003	\$138,220,677	\$249,069,750	\$45,624,171	\$40,557,257	\$473,471,855
Estimate	FY 2004	\$145,304,996	\$249,069,750	\$55,668,997	\$40,557,257	\$490,801,000
Projection **	FY 2005	\$161,809,398	\$249,069,750	\$53,722,377	\$40,557,257	\$505,158,783

\*\* Based on the continuation of the inclusion of Proviso 69A.2 that is contained in the FY 2004 Appropriation Act Board of Economic Advisors 10-15-03 Preliminary Projection.

## Sales Tax

### Summary

Statute: Title 12, Chapter 36

Date Enacted: 1951

Date of last changes: 1970 - enacted change of 3% to 4%  
1985 - enacted change of 4% to 5% with increase going to EIA

Rate: 5%

Current Distribution: 80% to the General Fund and 20% to EIA

### FY Collections 1/

FY99	\$ 1,889,614,818
FY00	\$ 1,980,792,357
FY01	\$ 2,000,208,478
FY02	\$ 2,026,514,449
FY03	\$ 2,071,062,999

### FY 05 Fiscal Impacts as a Result to Change in Current Law

<u>Incremental Increases in State Sales Tax</u>	<u>Additional Revenue (in millions)</u>
One-Cent	\$540
Two-Cents	\$1,058
Three-Cents	\$1,556
Four-Cents	\$2,033
Five-Cents	\$2,490
Six-Cents	\$2,929
Seven-Cents	\$3,348
Eight-Cents	\$3,750
Nine-Cents	\$4,135
Ten-Cents	\$4,502

note: Based on the November 15, 2003 BEA General Fund forecast.

1/ Excludes (1%) Education Improvement Act, (2%) Accommodations, and any LOST.  
Includes Casual Sales and Excise Taxes.

## Sales and Use Revenue Impact in FY05 From Exempting Food

<u>Proposed Tax</u> <u>Rate on Food</u>	<u>Total Revenue</u> <u>Loss 1/</u>
4%	\$ 58,660,000
3%	\$ 117,320,000
2%	\$ 175,980,000
1%	\$ 234,640,000
0%	\$ 293,300,000

1/ Of this amount, General Fund revenue would be reduced by 80% of this number, and EIA funds would be reduced by 20% of this number.



# Education Improvement Act

## Summary

Statute: Title 12 Chapter 35

(Enacted by "SC Educational Improvement Act of 1984";  
Act No. 512)

Date Enacted: 1984

Rate: 1% of all taxable sales

## FY Collections 1/

FY99	\$475,414,957
FY00	\$499,748,081
FY01	\$509,892,204
FY02	\$504,392,815
FY03	\$513,965,432

## Fiscal Impacts as a Result to Change in Current Law 1/

* EIA estimate for FY04	\$	529,384,839
* EIA estimate for FY05	\$	540,099,698

\* note: estimate based on 10/15/03 Revenue Forecast

1/ Includes interest earnings

# Sales Tax Exemptions

South Carolina Office of Research & Statistics  
 MAXIMUM TAX AND EXEMPTIONS FORECAST FY2004-05

Section Number	Year Enacted	Description of Exempt Product	Total Exemption (Dollars)
12-36-2110	1984	Sales Tax Caps	
(A1-7)		Motor Vehicles, Motorcycles, Boats, Airplanes, Trailer or semi pulled by a truck, Tractor and horse trailers, Recreational vehicles, Self-propelled light construction equipment maximum 160 net engine horsepower	93,400,000
(B1-4)		Sale of Manufactured Homes	29,376,000
(C)		The sale of musical instruments, or office equipment, purchased by religious organizations.	51,000
(D)		Repealed (machines used in research and development, moved to 12-36-2120 (56)).	Repealed
(E)		Equipment provided, supplied, or installed on a firefighting vehicle is included with the vehicle.	
Exemptions prohibited by the US or SC Constitutions			
12-36-2120 (1)	1951	Tangible personal property sold to Federal Government	180,000,000
12-36-2120 (2)	1984	Publications and on-line access used in a course of study in all schools or for students' use in the school library.	15,300,000
12-36-2120 (3)	1951	Public and private K-12 and college textbooks, course materials, and library materials.	
		Books, periodicals, newspapers, microfilm, microfiche, and access to on-line information sold to publicly supported state, regional, or county libraries.	
12-36-2120 (4)	1951	Sale of livestock used primarily as beasts of burden and livestock that provide, food, pelts, or fur.	39,600,000
12-36-2120 (5)	1951	Feed for production and maintenance of poultry and livestock	13,156,000
12-36-2120 (6)	1951	Insecticides, chemicals, fertilizers, soil conditioners, seeds, seedlines, or nursery stock, used in production of farm products, or in the cultivation of poultry or livestock feed.	9,588,000
12-36-2120 (7)	1951	Containers and labels used for preparing agriculture, dairy, grove, garden, turpentine and gum resin for sale.	510,000
12-36-2120 (8)	1951	Newsprint paper, newspapers, religious publications and Dept. of Agriculture's "The Market Bulletin"	9,106,525
		Newsprint paper	
		Newsprint Sales	
		Religious Publications & Sales	
12-36-2120 (9)	1951	SC Ag. "Market Bulletin"	77,814,263
		Coal, coke, or fuel sold to manufacturers, electric power companies, and transportation cos.	
		Electric Utility	
		Other Industry	
		Transportation	
		Excluded	
12-36-2120 (10)	1951	Meals or foodstuffs used in school meals. Also meals or foodstuffs for the elderly, disabled, homeless, or needy.	6,036,528
(A)		School Meals	
(B)		Meals provided to elderly and disabled	
(C)&(D)		Food sold to charities for homeless (USDA eligible) and USDA eligible food sold to public or charities for congregate or homeless, needy, disabled or elderly, over 18yr. Old.	

# Sales Tax Exemptions

South Carolina Office of Research & Statistics  
 MAXIMUM TAX AND EXEMPTIONS FORECAST FY2004-05

Section Number	Year Enacted	Description of Exempt Product	Total Exemption (Dollars)
12-36-2120	1986	Toll charges for transmission of messages and transactions.	
(A)		Voice messages between telephone exchanges (long distance)	74,868,000
(B)		Telegraph messages	
12-36-2120	11 (C)	Carrier and customer access charges established by FCC or SCPS	
(D)		Automatic teller machine transactions	
12-36-2120	1951	Water sold by public utilities, if rates and charges are the kind determined by the Public Service Commission or sold by nonprofit corp. falling under Chapter. 36 of Title 33.	21,420,000
12-36-2120	1951	Fuel, lubricants, and supplies for use or consumption aboard ships in intercoastal trade or foreign commerce.	663,000
12-36-2120	1951	Wrapping paper, twine, bags, and containers for sale and delivery of tangible personal property	15,000,000
12-36-2120	1988	Fuel under Chapter. 28 Title 12 (fuel subject to the \$0.1675 motor fuels tax -- \$0.16 state excise tax and \$0.0075 environmental and inspection fees)	211,223,646
(A)		On & Off highway usage	
(C)		Fuel used for farm machinery	
(D)		Fuel used by shrimpers, etc.	
12-36-2120	1951	Farm machinery and replacement parts and attachments used in planting, production and preservation of milk on dairy farms, poultry products, and poultry farms when sold in the original state of production or preparation for sale.	1,530,000
12-36-2120	1951	Machines used in manufacturing, processing, recycling, compounding, mining, or quarrying tangible personal property for sale.	54,111,403
12-36-2120	1951	Fuel to cure agriculture products	679,678
		Cure Tobacco	
		Cure Corn	
		Cure Peanuts	
12-36-2120	1951	Electricity for cotton gins, manufacturers, miners, or quarries for sale of tangible personal property	68,112,842
12-36-2120	1951	Railroad cars, locomotives and their parts, monorail cars, and engines or motors that propel them, and parts.	71,400
12-36-2120	1951	Vessels and barges more than 50 tons burden.	15,300
12-36-2120	1990	Missile assembly materials used by the Armed Forces of the US.	Classified
12-36-2120	1951	Farm, grove, vineyard, and garden products sold in original state of production or preparation for sale, when sold by the producer or members of the producers immediate family.	102,000
12-36-2120	1988	Supplies & machinery bought by dry cleaners, laundries, carpet cleaners, dry cleaner supplies, dry cleaner machinery, carpet cleaners.	1,121,079
12-36-2120	1985	Out of state resident of the US Armed Forces vehicle purchase when by reason of orders is located in SC.	1,275,000
12-36-2120	1983	Supplies, technical equipment, machinery, and electricity sold to radio and television stations, and cable television systems for use in programs.	6,222,000
12-36-2120	1990	Plants and animal sales to public zoo's or gardens and its nonprofit support corp.	6,672
12-36-2120	1976	Medicine and prosthetic devices sold by prescription. Radiopharmaceuticals used in treatment of cancer and other related diseases and medicines used to prevent respiratory syncytial virus are also exempt.	175,644,995
(A)		Prescription medicine, prosthetics, cancer prescriptions, clinics, free prescription samples	

# Sales Tax Exemptions

South Carolina Office of Research & Statistics MAXIMUM TAX AND EXEMPTIONS FORECAST FY2004-05			Year Enacted	Section Number	Description of Exempt Product	Total Exemption (Dollars)
	(B)				Diabetic Supplies	
	(C)				Home Infusion Supplies	
	(D)				Prescriptions donated to SC medical schools	
	(E)				Dental Prosthetics	
	(29)	1996		12-36-2120	Sale of tangible personal property by persons under written contract with the federal govt. where the property is transferred to the federal govt.	0
	(30)	1978		12-36-2120	Supplies, commodities, and services resold by Div. of General Services of SC&CB to dept. and state agencies, if the tax was paid on the divisions original purchase.	165,750
	(31)	1979		12-36-2120	Vacation time sharing plans, vacation multiple ownership interests, and exchanges of interests in vacation time sharing plans and vacation multiple ownership interests as provided by Chapter 32 of Title 27, and any other exchange of accommodations in which the accommodations to be exchanged are the primary consideration.	3,570,000
	(32)	1979		12-36-2120	Natural and liquefied petroleum gas and electricity used exclusively in the production of poultry, livestock, swine, and milk.	1,145,790
	(33)	1979		12-36-2120	Electricity, or any combustible heating material or substance used for residential purposes.	122,325,686
					Electricity	
					Natural Gas	
					Kerosene	
					Fuel Oil	
					Coal	
					LP Gas	
	(34)	1980		12-36-2120	Modular Homes 35% of gross proceeds of the sale.	1,338,750
	(35)	1982		12-36-2120	Motion Picture film sold or rented to theaters.	2,282,961
	(36)	1983		12-36-2120	Tangible personal property sold out of state	0
	(37)	1983		12-36-2120	Petroleum asphalt products, used in paving, purchased in this State, which are transported and consumed out of state.	484,500
	(38)	1985		12-36-2120	Hearing aids	1,127,080
	(39)	1986		12-36-2120	Concession sales at a festival by an organization devoted exclusively to public or charitable purposes.	459,000
	(40)	1988		12-36-2120	Containers and chassis including parts sold to international shipping lines in contract with SCSPA and used for import and export of goods to and from SC.	408,000
	(41)	1989		12-36-2120	Organizations exempt under Sect 12-37-220 A (3-4), and B (5-8), (12), (16), (19), (22), and (24) if the net proceeds are used exclusively for exempt purposes and no benefits inure to any individual.	5,100,000
	(42)	1989		12-36-2120	Depreciable assets used in the operation of a business pursuant to the sale of the business. When the entire business is sold by the owner.	102,000
	(43)	1991		12-36-2120	All supplies, tech. equipment, machinery, and electricity sold to motion picture companies for use in filming or producing a motion picture.	40,000
	(44)	1991		12-36-2120	Electricity to irrigate crops	25,466
	(45)	1991		12-36-2120	Building materials, supplies, fixtures, and equipment for the construction, repair or improvement of commercial housing of poultry or livestock.	51,000
	(46)	1991		12-36-2120	War memorials or monuments affixed to public property.	40,000
	(47)	1994		12-36-2120	Tangible personal property sold to charitable hospitals serving children where care is provided without charge.	228,070

# Sales Tax Exemptions

South Carolina Office of Research & Statistics  
 MAXIMUM TAX AND EXEMPTIONS FORECAST FY2004-05

Section Number	Year Enacted	Description of Exempt Product	Total Exemption (Dollars)
12-36-2120 (48)	1994	Solid waste disposal collection bags when the county or political subdivision requires the purchase of a specific bag for solid waste disposal.	33,000
12-36-2120 (49)	1994	Postage purchased by a person engaged in the business of selling advertising services for clients	612,000
12-36-2120 (50)	1995	Recycling products	2,550,000
(A)		Recycling property	
(B)		Fuels and gasses of any type, and fluids and lubricants used in recycling facilities.	
(C)		Tangible personal property becoming an ingredient or component part of products manufactured for sale by a recycling facility.	
(D)		Tangible personal property of a recycling facility used for handling or transfer of postconsumer waste material, or manufacturing process, or in the handling or transfer of manufactured products.	
(E)		Machinery and equipment foundations for recycling facilities.	
12-36-2120 50 (F)		Recycling property, qualified recycling facility, and postconsumer waste material as in Sect. 12-6-3460	1,020,000
12-36-2120 (51)	1996	Material handling systems and equipment used in distribution facility	408,000
12-36-2120 (52)	1996	Parts and supplies used by business for repairing aircraft owned or leased by federal government or commercial carriers	841,500
12-36-2120 (53)	1996	Motor vehicle extended service contracts and warranty's	25,500
12-36-2120 (54)	1999	Clothing and attire for working in a Class 100 or better environment	51,000
12-36-2120 (55)	2000	Audiovisual masters	1,377,000
12-36-2120 (56)	2000	Machines used in research and development	4,051,832
12-36-2120 (57)	2000	Sales tax holiday	510,000
12-36-2120 (58)	2000	Cooperative direct mail promotional advertising materials, delivered to residents of SC from locations inside or outside the State.	0
12-36-2120 (59)	2001	Facilities for transmitting electricity that is transferred, sold, or exchanged to a limited liability company controlling electric transmission assets.	34,300,000
12-36-2120 (60)	2001	Lottery tickets (leaving the purchase price of ticket a whole dollar)	included with sales tax
12-36-2130 (1)		Use tax exemption	51,000
12-36-2130 (2)		Purchases made by Museums	
12-36-2610		Discount for timely filed payment of tax, maximum discount of \$10,000 for voluntarily registered out-of-state retailers and \$3,000 for all other retailers (\$3,100 for retailers filing by EFT)	20,502,000
12-36-2620 (2)		85yrs. & older 1% exemption	5,967,000
<b>TOTAL OF EXEMPTIONS</b>			<b>1,317,202,676</b>