

**REIMBURSEMENTS TO
LOCAL GOVERNMENTS/PROPERTY TAX RELIEF
APPROPRIATIONS/REVENUE TRANSFERS**

(Includes General Appropriation Act, Capital Reserve Fund, and Supplemental Appropriations)

| FISCAL YEAR | HOMESTEAD EXEMPTION | INV. TAX REIMB. | PROPERTY TAX RELIEF | DEPREC. PROP. TAX REIMB. | TOTAL APPROP./REV. TRANSFER |
|-------------|---------------------|-----------------|---------------------|--------------------------|-----------------------------|
| 1993-94 | 43,903,718 | 40,463,879 | | | 84,367,597 |
| 1994-95 | 47,096,107 | 40,463,879 | | | 87,559,986 |
| 1995-96 | 47,480,415 | 40,463,879 | 195,000,000 | | 282,944,294 |
| 1996-97 | 47,956,105 | 40,557,257 | 216,942,851 | | 305,456,213 |
| 1997-98 | 49,557,883 | 40,557,257 | 227,400,845 | | 317,515,985 |
| 1998-99 | 53,591,782 | 40,557,257 | 251,576,947 | 35,729,932 | 381,455,918 |
| 1999-00 | 53,591,782 | 40,557,257 | 251,576,947 | 35,729,932 | 381,455,918 |
| 2000-01 | 119,797,109 | 40,557,257 | 242,170,973 | 38,839,734 | 441,365,073 |
| 2001-02 | 127,762,669 | 40,557,257 | 249,069,750 | 43,775,347 | 461,165,023 |
| 2002-03 | 138,220,677 | 40,557,257 | 249,069,750 | 45,624,171 | 473,471,855 |
| 2003-04 | 147,839,923 | 40,557,257 | 249,069,750 | 47,597,238 | 485,064,168 |
| 2004-05 | 161,809,399 | 40,557,257 | 249,069,750 | 53,722,377 | 505,158,783 |
| 2005-06 | 172,440,486 | 40,557,257 | 249,069,750 | 51,803,044 | 513,870,537 |

NOTE: Beginning in FY 1998-99, property tax relief appropriations were moved off-budget and revenue associated with this initiative was transferred to the Trust Fund for Property Tax Relief.

† These amounts do not include \$20,000,000 for Automobile Property Tax Relief.

LOCAL GOVERNMENT FUND APPROPRIATIONS

Chapter 27 of Title 6 of the SC Code of Laws mandates that 4.5% of the previous year's General Fund revenue collections be appropriated to the Local Government Fund (beginning in FY 1991-92). The amount is apportioned on the basis of 83.278% for counties and 16.722% for municipalities.

(Includes General Appropriation Act, Capital Reserve Fund,
and Supplemental Appropriations)

| FISCAL YEAR | LOCAL GOVERNMENT FUND |
|----------------|--------------------------|
| 1993-94 | 150,371,401 |
| 1994-95 | 165,266,702 |
| 1995-96 | 181,102,181 |
| 1996-97 | 190,509,294 |
| 1997-98 | 195,569,599 |
| 1998-99 | 206,474,224 |
| 1999-00 | 218,056,570 |
| 2000-01 | 221,874,595 |
| 2001-02 | 225,303,162 |
| 2002-03 | 228,614,568 |
| 2003-04 | 221,874,595 |
| 2004-05 | 223,551,057 |
| 2005-06 | 230,232,591 |

NOTE: Local Government Funds were reduced when mid-year cuts were taken in accordance with Section 6-27-20.

FY 2001-02: \$3,428,567

FY 2002-03: \$6,739,973