



Lonnie N. Carter
President and
Chief Executive Officer

One Riverwood Drive
Moncks Corner, SC 29461-2901
(843) 761-4192
Fax: (843) 761-7037
P.O. Box 2946101
Moncks Corner, SC 29461-6101

May 12, 2005

TRANSMITTAL BY FAX
(212) 325-8222

Deborah Burnstein, Esquire
Peter Kozloski, Esquire
Credit Suisse/First Boston
One Madison Avenue
New York, NY 10010

Re: Request of Michael N. Couick, Director of Research and Attorney to the South Carolina Senate Judiciary Committee

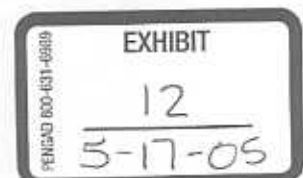
Counselors:

Michael N. Couick has advised me that he has made a request of you for certain information concerning the study by Credit Suisse First Boston (CSFB) of Santee Cooper. The specific information requested by Mr. Couick is contained in his letter to you dated May 9, 2005. Mr. Couick has forwarded to me a copy of that letter and has asked for assistance in obtaining the information requested therein.

CSFB was engaged to conduct a study of Santee Cooper by an Agreement entered into between Santee Cooper and CSFB dated November 19, 2004. Under the terms of that Agreement, Santee Cooper was obligated to pay for the study and has, in fact, paid for the conduct of the study the sum of One Hundred Thousand (\$100,000.00) Dollars. Additionally, the Agreement provided that CSFB would be available at the request of Santee Cooper to meet with our Board of Directors to discuss the results of the review. In the third paragraph of the Agreement, CSFB would not disclose information to third parties unless so authorized by Santee Cooper.

The purpose of this letter is to authorize and direct CSFB to release the information requested by Mr. Couick in his letter dated May 9, 2005. In addition to that information, Santee Cooper also directs and authorizes that you provide all information in the possession of CSFB which bears on the involvement in or direction of this study by any individual Board member of Santee Cooper. It is our belief that, because Santee Cooper is a signatory to and the subject of the Agreement, we are entitled to this information.

If you are unable to comply with this request, or refuse to comply with this request, please inform me in writing and set forth the reasons for that refusal.



Deborah Burnstein, Esquire
Peter Kozloski, Esquire
May 12, 2005
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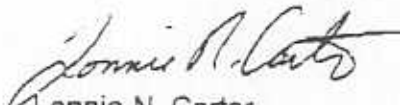
Assuming that CSFB will release the information as requested in this letter, please fax the information to Santee Cooper and we, in turn, will send it along to Mr. Couick.

I have discussed this with Guerry Green, Chairman of the Santee Cooper Board of Directors, and he concurs in this request.

If you have any questions concerning the contents of this letter, please do not hesitate to contact me.

With kindest regards, we are

Very truly yours,


Lonnie N. Carter

LNC:kays

cc: Mary Beth Mandanas (by fax 212-325-0605)



P.O. Box 2946101, Moncks Corner, South Carolina 29461-2901 843/761-7007

Facsimile Communication

DATE: May 12, 2005
TO: Mike Couick 803/212-6606
FROM: James E. Brogdon, Jr., Senior Vice President and General Counsel
Phone: 843/761-7007
Fax Number: 843/761-7037
SENDING: 3 Pages (including cover)

Attached for your information is the letter we have just faxed to CSFB.

Jim

JEBjr:kays

Attachment