

Preliminary FY 2010-11 Budget Outlook

BEA FY 09-10 Gross General Fund Revenue Estimate (11/09)	5,621,810,481
Property Tax Relief Trust Fund	545,880,212
Net General Fund Revenue	5,075,930,269
FY 09-10 Beginning Base (After 4.04% & 5% cut)	5,275,343,200
"New" Recurring Revenue	<u>(199,412,931)</u>

Statewide Funding Issues

FY 08-09 General Fund Deficit -Repay General Deposit Account	98,216,617
GRF	55,441,728
CRF	(16,964,433)
Local Gov Fund	19,255,184
Debt Service	23,172,760
Annualization of Agency Appropriations (supported with nonrecurring revenue)	8,000,000
Homestead Exemption Shortfall	99,085,991
Employee Health Insurance- Jan 2011 w/out Employee Participation in Increase	58,361,000
FY 09-10 Agency Deficits --Dept of Corrections estimate	23,822,922
SCEIS Implementation	7,273,046

Statewide Funding Issues Total

375,664,815

Balance ---(Budget Gap)

(575,077,746)

EFA \$625 million to fully fund the Base Student Cost/ EFA

Medicaid/Health Agencies \$362 million - HHS requested Maintenance of Effort

American Recovery and Reinvestment Act (ARRA) Offset for FY 2010/11 / Budget GAP for FY 2011/12

Medicaid (FMAP Enhancement) \$406,000,000

State Fiscal Stabilization Fund \$346,056,109

Total \$752,056,109