

On June 24, 2009, the General Assembly passed, and the Governor subsequently signed, Senate Bill 12 (Act 81 of 2009), creating the "South Carolina Tax Realignment Commission", also known as "TRAC".

TRAC, a temporary and independent commission comprised entirely of non-legislators, was created to assess the effectiveness of the state's current tax structure and, in doing so, make recommendations to the General Assembly regarding necessary changes, if any, to that structure. Such changes must be designed to ensure that the state's tax structure is "balanced" so that the system is "adequate, equitable, and efficient."

The goal of TRAC, and ultimately of the state's tax structure, is creation of a system that enhances the state's reputation as a "...optimum competitor in efforts to attract business and individuals to locate, live, work and invest..." in South Carolina.

TRAC commissioners, appointed by the Governor and specific members of the General Assembly, must have substantial academic or professional experience or specialization in one or more of the following areas:

1. Public finance,
2. Government budgeting and administration,
3. Tax administration,
4. Economics,
5. Accounting,
6. Business,
7. Tax law.

Furthermore, members of the commission must have been a resident of South Carolina since January 1, 1997 and cannot be members of the General Assembly. Commissioners will serve without compensation, and are not eligible for the usual mileage, subsistence, and per diem sometimes allowed for members of state boards, committees, and commissions.

Members of TRAC are as follows:

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| • Ken Wingate, CPA, JD | Appointed by Gov. Sanford |
| • Brian Moody, CPA | Appointed by Gov. Sanford |
| • Don Weaver | Appointed by Sen. McConnell |
| • Burnet Maybank, JD | Appointed by Sen. Leatherman |
| • Ben Kochenower, CPA | Appointed by Sen. Peeler |
| • Charles S. Way, Jr. | Appointed by Sen. Land |
| • Jimmy Addison | Appointed by Speaker Harrell |
| • Jack Shuler | Appointed by Speaker Harrell |
| • Bob Steelman | Appointed by Chairman Cooper |
| • Kenneth Cosgrove | Appointed by Chairman Cooper |
| • Ray N. Stevens | Director of DOR, to serve ex officio |

For additional information please contact:

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