

Estimated Tax Savings  
Fiscal Years 1996 to 2008  
(Dollars are in Thousands)

Tax Category	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	Cumulative Savings
<b>Individual Income Tax</b>														
Indexation	260,000	280,000	285,000	275,000	300,000	360,000	350,000	370,000	415,000	420,000	415,000	410,000	405,000	4,545,000
Amended SC Withholding Tables	30,000	30,000	30,000											30,000
Retiree Exemption	17,400	18,600	22,500	29,700	42,600	43,800	45,000	46,200	47,400	48,600	49,800	51,000	52,200	514,800
Capital Gains Phase-In	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	29,040	290,400
Exemption Children Under 6 Years	20,000	30,000	40,000	40,400	40,804	41,212	41,624	42,040	42,461	42,885	43,314	43,748	44,185	512,673
Economic Impact Zones	2,000	2,200	2,420	2,662	2,928	3,221	3,543	3,897	4,287	4,716	5,188	5,706	6,277	49,045
AFDC Credit	4,800	4,800	5,280	5,808	6,389	7,028	7,730	8,503	9,354	10,289	11,318	12,450	13,695	102,644
Extension of S-Corps	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	26,000
Job Development Fees (Ent. Zone)	2,000	10,000	20,710	36,929	28,410	30,000	36,000	50,107	51,724	51,400	54,800	60,500	64,200	484,780
Firefighters Deduction Daily Subst.	250	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,250
Credit IRA Taxes Paid In Another State		175		175	175	175	175	175	175	175	175	175	175	1,750
New "F" Class Bingo License		11		11	11	11	11	11	11	11	11	11	11	110
AlkenBarwell Redevelopment Auth.		11		541	541	541	541	541	541	541	541	541	541	5,410
College Tuition Credit		7,000		7,000	15,900	25,400	26,150	26,950	27,750	28,580	29,445	30,330	31,240	248,755
Volunteer Fireman's Deduction					310	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	19,510
Habitat Management Credit					375	375	375	375	375	375	375	375	375	3,375
Capital Gains One Year Holding Period					156	156	156	156	156	156	156	156	156	1,560
Credits for High Tech Industries					3,620	3,620	5,400	5,400	5,400	5,400	5,400	5,400	5,400	41,420
Credit for Conservation Easements					89	89	1,068	1,100	1,133	1,167	1,202	1,238	1,275	8,272
Community Development Corps.					500	500	1,000	1,000	1,000	1,000	1,000	1,000	1,000	7,500
Marriage Penalty														169,478
Small Business Rate Reduction														79,250
2005 Jobs Creation Act														54,500
Elimination of 2.5% Bracket														13,330
Miscellaneous Credits														86,361
<b>Corporate Income Tax</b>														55,028
Reduced Tax Rate from 6% to 5%	46,800	38,800	38,800	48,200	41,600	42,600	28,600	29,800	35,000	43,100	57,200	60,100	63,800	579,600
Enterprise Zone Jobs Tax Credit					20,000	25,000	30,000	35,000	40,000	45,000	50,000	50,000	50,000	375,000
Moratorium in Certain Counties					20	20	20	20	20	20	20	20	20	180
Credit for State Port Use														8,000
Miscellaneous Savings														2,450
<b>Sales Tax</b>														17,811
Exemptions		20				92	145		1,576		1,710	2,094	12,173	17,811
Discount to Out-of-State Retailers														0
Credit for Uncollectible Sales						6,640	8,300	8,474	9,008	9,486	10,245	10,757	10,381	74,401
Sales Tax Holiday					1,110	3,600	2,700	2,900	2,300	2,700	2,600	2,600	2,800	22,200
One-Cent Reduction on Food (5% - 4%)						24,600								24,600
Springs Lawsuit										10,000	2	18,000	33,750	18,000
Second Sales Tax Holiday												96,549	135,000	135,000
Food Tax Reduction (5% - 3%)														10,000
Food Tax Reduction (3% - 0%)														10,000
<b>Estate Tax Exemption Phase-In</b>	7,200	7,400	7,600	7,800	8,000	8,200	8,400	8,600	8,800	9,000	9,200	9,400	9,600	109,200
Gift Tax Repeal	2,393	2,441	2,490	2,539	2,590	2,642	2,695	2,749	2,804	2,860	2,917	2,976	3,035	35,131
Repeat Motor Vehicle Inspection	1,558	1,589	1,621	1,653	1,686	1,720	1,755	1,790	1,825	1,862	1,899	1,937	1,976	22,872
Soft Drinks Tax Phase Out		4,752	9,950	15,627	21,815	28,551	35,871	2,800	2,800	2,800	2,800	2,800	2,800	116,567
Alcoholic Licenses - Sunday Sales						2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800	22,400
Estate Tax Increase in Exemption Limit														204,437
Deed Recording Fee - Distributee Exemption														11,000
Insurance Tax - Credit for Coastal Premiums														1,900
Miscellaneous Tax Savings							212							334
<b>Property Tax Relief</b>														174,046
Homestead Exemption	47,480	47,956	49,558	51,330	53,580	119,763	127,749	136,221	147,840	154,873	157,864	166,047	174,046	1,436,327
Residential Homeowners (\$100,000)	195,000	216,943	227,401	237,849	251,577	241,615	249,070	249,070	249,070	249,070	249,070	249,070	249,070	3,113,873
Manufacturer's Depreciation Reimbursement				23,614	35,729	38,747	43,774	45,624	47,597	49,906	52,582	54,563	57,971	490,107
Merchant's Inventory Exemption	40,557	40,557	40,557	40,557	40,557	40,557	40,557	40,557	40,557	40,557	40,557	40,557	40,557	527,244
Residential Homeowners (School Operations Relief)														521,832
<b>Total Reductions</b>	\$701,679	\$779,798	\$827,427	\$875,936	\$950,248	\$1,139,235	\$1,137,985	\$1,174,124	\$1,259,528	\$1,352,434	\$1,401,511	\$1,582,735	\$2,277,383	\$15,400,024

\* Cash flow per year.