

Comparison of Gross and Net Taxable Sales

FY 1999 – FY 2008

	<u>FY 1999</u>	<u>FY 2008</u>	<u>% Change</u>
Gross Sales Amount	94,435,505,424	146,328,024,474	55%
Net Taxable Sales Amount	45,199,250,866	59,660,508,895	32%

Percentage of Net Taxable

Sales

47.9%

~~40.8%~~

FY 09 = 38.8%

Source: Department of Revenue, Annual Report.