

\*\*\*Preliminary\*\*\*

## EFA Factor Computation

Fiscal Year	Average	Index	Composite	Revised	Estimate of	Base	Final Base		
	South-East Wage	Non-Wage Index	South-East Wage	Index Wages and Non-Wages	Estimate of Base Student Cost to Match Inflation	Base Student Cost Provided for Budget	Base Student Cost After Mid-Yr. Cuts by B&CB	Student Cost, Including S.D.E. Cuts	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
89-90 a/	20,026	100.0	100.0	100.0	1,467	1,467	1,467		1,467
90-91	21,023	101.0	105.0	104.5	1,533	1,539	1,539		1,539
91-92	21,226	101.1	106.0	105.4	1,546	1,562	1,562	1,505	1,505
92-93	21,737	100.7	108.5	107.6	1,578	1,604	1,585	1,532	1,532
93-94	22,315	104.0	111.4	110.5	1,621	1,651	1,581		1,581
94-95	23,125	107.4	115.5	114.5	1,679	1,652	1,619		1,619
95-96	23,726	106.1	118.5	117.0	1,716	1,718	1,684		1,684
96-97	24,441	110.8	122.0	120.7	1,771	1,778	1,760		1,760
97-98	25,067	112.8	125.2	123.7	1,814	1,839	1,839		1,839
98-99	26,312	114.7	131.4	129.4	1,897	1,879	1,879		1,879
99-00	27,161	118.0	135.6	133.5	1,959	1,937	1,937		1,937
00-01	28,529	121.5	142.5	139.9	2,053	2,012	2,012	1,992	2,002 d/
01-02	29,242	125.6	146.0	143.6	2,106	2,073	2,073	1,940	1,881 c/
02-03	30,574	127.9	152.7	149.7	2,196	2,133	2,033	1,859	1,770 d/
03-04	30,766	130.7	153.6	150.9	2,213	2,201	1,777		1,754
04-05	31,906	133.5	159.3	156.2	2,292	2,234	1,852		1,852
05-06	33,019	137.5	164.9	161.6	2,371	2,290	2,290		2,290
06-07	34,627	142.8	172.9	169.3	2,484	2,367	2,367		2,367
07-08	36,176	146.5	180.6	176.5	2,590	2,476	2,476		2,476
08-09 b/	36,855	151.9	184.0	180.2	2,643	2,578	2,578	2,190	2,184
09-10 e/	37,076	154.0	185.1	181.4	2,661	2,687	2,034		1,756
10-11 e/	38,003	155.6	189.8	185.7	2,724	2,720			
11-12 e/	38,953	158.7	194.5	190.2	2,790	2,790			
Inflation Factor FY12					1.38%				

**Footnotes and Column Notes:**

- a/ Base from which increases are computed in accordance with revised methodology.
- b/ July 2010 survey, latest data is the Average Southeast Wage through 2009 and subject to revision.
- c/ Reflects mid-year cuts of 5.3% plus S.C. Dept. of Ed.'s additional E.F.A. reduction for allocation to school districts of 3.96% for a net reduction of 9.26%.
- d/ Reflects a 1% B&CB cut and a .5% Dept. of Ed. restoration in FY00-01 and a 8.57% mid-year cut in FY02-03.
- e/ Estimate based on July 2010 survey, teacher salary growth and latest Consumer Price Index.

Source: Budget & Control Board, Office of Research & Statistics

- (1) Computed from survey of Employment Security Commission offices in southeastern states based on wage data reported for workman's compensation program. Includes teachers and nonteachers in public schools in the Southeast.
- (2) For FY 89-90 through FY 96-97, based on implicit deflator for purchases by state and local governments nationwide as projected by Evans Econometrics. For FY 97-98, based on projection of the Consumer Price Index for the latest two completed years.
- (3) Index of column 1 based on FY 89-90.
- (4) Column 2 and Column 3 weighted by 12% for Column (2) and 88% for Column (3).
- (5) Column 4 times FY 89-90 base amount of \$1,467. Revised after surveys to include actual data.
- (6) Original estimate of Base Student Cost.
- (7) Base Student Cost appropriated each fiscal year. FY 2009-10 does not include Federal Funds.
- (8) Actual Base Student Cost funded to districts after budget cuts by the Budget & Control Board.
- (9) Actual Base Student Cost funded to districts after B&CB cuts plus cuts by the State Department of Education.