

Preliminary FY 2011-12 Budget Outlook

Line			Line
1	FY 2010-11		1
2	Estimated FY 2010-11 Surplus (11/10 BEA Revised Estimate Less Appropriation Base)	251,519,315	2
3	FY 2009-10 Surplus (Contingency Reserve Fund)	71,000,600	3
4	Projected FY 2010-11 Surplus	322,519,915	4
5			5
6	FY 2010-11 Projected Agency Shortfalls		6
7	Agency Deficits Have NOT Been Recognized by the Budget and Control Board		7
8	Health and Human Services- Medicaid	227,786,198	8
9	Department of Social Services	27,184,315	9
10	Department of Corrections	7,393,876	10
11	Total Projected Agency Shortfalls	262,364,389	11
12		=====	12
13	Projected FY 2010-11 Surplus Available for Use In FY 2011-12	60,155,526	13
14			14
15	FY 2011-12		15
16	BEA FY 11-12 Gross General Fund Revenue Estimate (11/10)	5,863,933,851	16
17	Tax Relief Trust Fund	545,680,709	17
18	Net General Fund Revenue	5,318,253,142	18
19			19
20	FY 10-11 Beginning Base (After Vetoes)	5,105,607,904	20
21			21
22	"New" Recurring Revenue	212,645,238	22
23			23
24	Cigarette Tax (50¢ increase FY10-11 Collections) Medicaid Reserve Fund	105,595,954	24
25		=====	25
26	TOTAL "New" Revenue- Recurring and Nonrecurring	378,396,718	26
27			27
28	<u>Statewide Funding Issues</u>	<u>Recurring Base</u>	28
29	GRF	17,141,169 166,325,183	29
30	CRF	(6,045,540) 110,883,455	30
31	Local Gov Fund by formula	33,265,899 202,619,411	31
32	Debt Service	(11,026,093) 210,236,963	32
33	Homestead Exemption Shortfall	(17,888,481) 90,671,646	33
34	Employee Health Insurance-FY 10-11 Annualization	29,111,844	34
35	Employee Health Insurance- Jan 2012 w/ Employee Participation in Increase	36,789,000	35
36	Annualize FY 10-11 Agency Shortfalls -- DSS and Dept of Corrections	35,500,000 DOC 296,393,732 DSS 119,276,495	36
37	SCEIS Implementation	12,200,000	37
38	Replace FY 10-11 ARRA-State Fiscal Stabilization Fund- Total 345,554,161		38
39	K-12 Funding	174,430,646 1,864,304,896	39
40	Higher Education Funding	110,293,220 433,281,354	40
41	Other Governmental Services	60,830,295	41
42	Medicaid -Total Needed 659,142,954	724,885,354	42
43	Loss of ARRA FMAP Enhancement	289,690,358	43
44	FY 10-11 Shortfall and FY 11-12 Growth	369,452,596	44
45	Loss of AARA FMAP Other Health Agencies	72,563,340	45
46	School Bus Transportation-Replace Nonrecurring Funding-Fuel and Operations	11,000,000	46
47	Scholarship Programs Growth (LIFE & Palmetto Fellows, HOPE)	15,475,962 250,736,144	47
48	<u>Statewide Funding Issues Total</u>	1,232,784,215	48
49			49
50	Balance ---(Budget Gap)	(854,387,497)	50

ADDITIONAL REVENUE SOURCES

Line			Line
1	FY 10-11 Capital Reserve Fund	110,883,455	1
2			2
3			3
4	EIA		4
5	BEA Estimate 11/10/10	563,498,984	5
6	- FY 10-11 EIA Base	<u>(522,234,107)</u>	6
7	Projected "New" EIA Revenue	<u>41,264,877</u>	7
8			8
9			9
10	Lottery		10
11	BEA Estimate 11/10/10	252,400,000	11
12	- FY 10-11 Lottery Base	<u>(255,716,300)</u>	12
13	Projected "New" Lottery Revenue	<u>(3,316,300)</u>	13

Prepared by Office of State Budget January 2011

L:\S-FINANC\FISCAL YEAR 11-12\SFC\Briefing to SFC Jan 25 2011 Budget Outlook FY 11-12.xls\Outlook 1-24-11