Preliminary FY 2011-12 Budget Outlook

| Line | , , , , , , , , , , , , , , , , , , , | | | Line |
|--|---|--|--|--|
| 1 | FY 2010-11 | | | 1 |
| 2 | Estimated FY 2010-11 Surplus (11/10 BEA Revised Estimate Less Appropriation Base) | 251,519,315 | | 2 |
| 3 | FY 2009-10 Surplus (Contingency Reserve Fund) | 71,000,600 | | 3 |
| 4 | Projected FY 2010-11 Surplus | 322,519,915 | | 4 |
| 5 | EV COAC AA D. I. A. I. A. O. A. A. II. | | | 5 |
| 6 | FY 2010-11 Projected Agency Shortfalls | | | 6 |
| 7 | Agency Deficits Have NOT Been Recognized by the Budget and Control Board | | | 7 |
| 8 | Health and Human Services- Medicaid | 227,786,198 | | 8 |
| 9 | Department of Social Services | 27,184,315 | | 9 |
| 10 | Department of Corrections Total Projected Approx Shortfello | 7,393,876 | | 10 |
| 11 12 | Total Projected Agency Shortfalls | 262,364,389 ======== | | 11 12 |
| 13 | Projected FY 2010-11 Surplus Available for Use In FY 2011-12 | 60,155,526 | | 13 |
| 14 | | ,,. | | 14 |
| 15 | FY 2011-12 | | | 15 |
| 16 | BEA FY 11-12 Gross General Fund Revenue Estimate (11/10) | 5,863,933,851 | | 16 |
| 17 | Tax Relief Trust Fund | 545,680,709 | | 17 |
| 18 | Net General Fund Revenue | 5,318,253,142 | | 18 |
| 19 | | | | 19 |
| 20 | FY 10-11 Beginning Base (After Vetoes) | <u>5,105,607,904</u> | | 20 |
| 21 | "Nov" Pagaring Pagaring | 242 645 220 | | 21 |
| 22 23 | "New" Recurring Revenue | 212,645,238 | | 22 23 |
| 24 | Cigarette Tax (50¢ increase FY10-11 Collections) Medicaid Reserve Fund | 105,595,954 | | 24 |
| 25 | | ========= | | 25 |
| 26 | TOTAL "New" Revenue- Recurring and Nonrecurring | 378,396,718 | | 26 |
| 27 | | | D | 27 |
| 28 | Statewide Funding Issues | | Recurring Base | 28 |
| 29 | otatowna i anamy roomo | | | |
| | CRE | 17 1/1 160 | 166 325 183 | • |
| 30 | GRF CRF | 17,141,169 (6,045,540) | 166,325,183 110,883,455 | 29 |
| 30 | CRF | (6,045,540) | 110,883,455 | 29 30 |
| 31 | CRF Local Gov Fund by formula | (6,045,540) 33,265,899 | 110,883,455 202,619,411 | 29 30 31 |
| 31 32 | CRF Local Gov Fund by formula Debt Service | (6,045,540) 33,265,899 (11,026,093) | 110,883,455 202,619,411 210,236,963 | 29 30 31 32 |
| 31 32 33 | CRF Local Gov Fund by formula Debt Service Homestead Exemption Shortfall | (6,045,540) 33,265,899 (11,026,093) (17,888,481) | 110,883,455 202,619,411 | 29 30 31 32 33 |
| 31 32 33 34 | CRF Local Gov Fund by formula Debt Service Homestead Exemption Shortfall Employee Health Insurance-FY 10-11 Annualization | (6,045,540) 33,265,899 (11,026,093) (17,888,481) 29,111,844 | 110,883,455 202,619,411 210,236,963 | 29 30 31 32 33 34 |
| 31 32 33 34 35 | CRF Local Gov Fund by formula Debt Service Homestead Exemption Shortfall Employee Health Insurance-FY 10-11 Annualization Employee Health Insurance- Jan 2012 w/ Employee Participation in Increase | (6,045,540) 33,265,899 (11,026,093) (17,888,481) 29,111,844 36,789,000 | 110,883,455 202,619,411 210,236,963 90,671,646 DOC 296,393,732 | 29 30 31 32 33 34 35 |
| 31 32 33 34 35 | CRF Local Gov Fund by formula Debt Service Homestead Exemption Shortfall Employee Health Insurance-FY 10-11 Annualization Employee Health Insurance- Jan 2012 w/ Employee Participation in Increase Annualize FY 10-11 Agency Shortfalls DSS and Dept of Corrections | (6,045,540) 33,265,899 (11,026,093) (17,888,481) 29,111,844 36,789,000 35,500,000 | 110,883,455 202,619,411 210,236,963 90,671,646 | 29 30 31 32 33 34 35 36 |
| 31 32 33 34 35 36 37 | CRF Local Gov Fund by formula Debt Service Homestead Exemption Shortfall Employee Health Insurance-FY 10-11 Annualization Employee Health Insurance- Jan 2012 w/ Employee Participation in Increase Annualize FY 10-11 Agency Shortfalls DSS and Dept of Corrections SCEIS Implementation | (6,045,540) 33,265,899 (11,026,093) (17,888,481) 29,111,844 36,789,000 | 110,883,455 202,619,411 210,236,963 90,671,646 DOC 296,393,732 | 29 30 31 32 33 34 35 36 37 |
| 31 32 33 34 35 36 37 38 | CRF Local Gov Fund by formula Debt Service Homestead Exemption Shortfall Employee Health Insurance-FY 10-11 Annualization Employee Health Insurance- Jan 2012 w/ Employee Participation in Increase Annualize FY 10-11 Agency Shortfalls DSS and Dept of Corrections SCEIS Implementation Replace FY 10-11 ARRA-State Fiscal Stabilization Fund- Total 345,554,161 | (6,045,540) 33,265,899 (11,026,093) (17,888,481) 29,111,844 36,789,000 35,500,000 12,200,000 | 110,883,455 202,619,411 210,236,963 90,671,646 DOC 296,393,732 DSS 119,276,495 | 29 30 31 32 33 34 35 36 37 38 |
| 31 32 33 34 35 36 37 38 39 | CRF Local Gov Fund by formula Debt Service Homestead Exemption Shortfall Employee Health Insurance-FY 10-11 Annualization Employee Health Insurance- Jan 2012 w/ Employee Participation in Increase Annualize FY 10-11 Agency Shortfalls DSS and Dept of Corrections SCEIS Implementation Replace FY 10-11 ARRA-State Fiscal Stabilization Fund- Total 345,554,161 K-12 Funding | (6,045,540) 33,265,899 (11,026,093) (17,888,481) 29,111,844 36,789,000 35,500,000 12,200,000 | 110,883,455 202,619,411 210,236,963 90,671,646 DOC 296,393,732 DSS 119,276,495 | 29 30 31 32 33 34 35 36 37 38 39 |
| 31 32 33 34 35 36 37 38 39 40 | CRF Local Gov Fund by formula Debt Service Homestead Exemption Shortfall Employee Health Insurance-FY 10-11 Annualization Employee Health Insurance- Jan 2012 w/ Employee Participation in Increase Annualize FY 10-11 Agency Shortfalls DSS and Dept of Corrections SCEIS Implementation Replace FY 10-11 ARRA-State Fiscal Stabilization Fund- Total 345,554,161 K-12 Funding Higher Education Funding | (6,045,540) 33,265,899 (11,026,093) (17,888,481) 29,111,844 36,789,000 35,500,000 12,200,000 174,430,646 110,293,220 | 110,883,455 202,619,411 210,236,963 90,671,646 DOC 296,393,732 DSS 119,276,495 | 29 30 31 32 33 34 35 36 37 38 39 40 |
| 31 32 33 34 35 36 37 38 39 40 41 | CRF Local Gov Fund by formula Debt Service Homestead Exemption Shortfall Employee Health Insurance-FY 10-11 Annualization Employee Health Insurance- Jan 2012 w/ Employee Participation in Increase Annualize FY 10-11 Agency Shortfalls DSS and Dept of Corrections SCEIS Implementation Replace FY 10-11 ARRA-State Fiscal Stabilization Fund- Total 345,554,161 K-12 Funding Higher Education Funding Other Governmental Services | (6,045,540) 33,265,899 (11,026,093) (17,888,481) 29,111,844 36,789,000 35,500,000 12,200,000 | 110,883,455 202,619,411 210,236,963 90,671,646 DOC 296,393,732 DSS 119,276,495 1,864,304,896 433,281,354 | 29 30 31 32 33 34 35 36 37 38 39 40 |
| 31 32 33 34 35 36 37 38 39 40 41 42 | CRF Local Gov Fund by formula Debt Service Homestead Exemption Shortfall Employee Health Insurance-FY 10-11 Annualization Employee Health Insurance- Jan 2012 w/ Employee Participation in Increase Annualize FY 10-11 Agency Shortfalls DSS and Dept of Corrections SCEIS Implementation Replace FY 10-11 ARRA-State Fiscal Stabilization Fund- Total 345,554,161 K-12 Funding Higher Education Funding Other Governmental Services Medicaid -Total Needed 659,142,954 | (6,045,540) 33,265,899 (11,026,093) (17,888,481) 29,111,844 36,789,000 35,500,000 12,200,000 174,430,646 110,293,220 60,830,295 | 110,883,455 202,619,411 210,236,963 90,671,646 DOC 296,393,732 DSS 119,276,495 | 29 30 31 32 33 34 35 36 37 38 39 40 41 42 |
| 31 32 33 34 35 36 37 38 39 40 41 42 43 | CRF Local Gov Fund by formula Debt Service Homestead Exemption Shortfall Employee Health Insurance-FY 10-11 Annualization Employee Health Insurance- Jan 2012 w/ Employee Participation in Increase Annualize FY 10-11 Agency Shortfalls DSS and Dept of Corrections SCEIS Implementation Replace FY 10-11 ARRA-State Fiscal Stabilization Fund- Total 345,554,161 K-12 Funding Higher Education Funding Other Governmental Services Medicaid -Total Needed 659,142,954 Loss of ARRA FMAP Enhancement | (6,045,540) 33,265,899 (11,026,093) (17,888,481) 29,111,844 36,789,000 35,500,000 12,200,000 174,430,646 110,293,220 60,830,295 289,690,358 | 110,883,455 202,619,411 210,236,963 90,671,646 DOC 296,393,732 DSS 119,276,495 1,864,304,896 433,281,354 | 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 |
| 31 32 33 34 35 36 37 38 39 40 41 42 43 44 | CRF Local Gov Fund by formula Debt Service Homestead Exemption Shortfall Employee Health Insurance-FY 10-11 Annualization Employee Health Insurance- Jan 2012 w/ Employee Participation in Increase Annualize FY 10-11 Agency Shortfalls DSS and Dept of Corrections SCEIS Implementation Replace FY 10-11 ARRA-State Fiscal Stabilization Fund- Total 345,554,161 K-12 Funding Higher Education Funding Other Governmental Services Medicaid -Total Needed 659,142,954 Loss of ARRA FMAP Enhancement FY 10-11 Shortfall and FY 11-12 Growth | (6,045,540) 33,265,899 (11,026,093) (17,888,481) 29,111,844 36,789,000 35,500,000 12,200,000 174,430,646 110,293,220 60,830,295 289,690,358 369,452,596 | 110,883,455 202,619,411 210,236,963 90,671,646 DOC 296,393,732 DSS 119,276,495 1,864,304,896 433,281,354 | 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 |
| 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 | CRF Local Gov Fund by formula Debt Service Homestead Exemption Shortfall Employee Health Insurance-FY 10-11 Annualization Employee Health Insurance- Jan 2012 w/ Employee Participation in Increase Annualize FY 10-11 Agency Shortfalls DSS and Dept of Corrections SCEIS Implementation Replace FY 10-11 ARRA-State Fiscal Stabilization Fund- Total 345,554,161 K-12 Funding Higher Education Funding Other Governmental Services Medicaid -Total Needed 659,142,954 Loss of ARRA FMAP Enhancement FY 10-11 Shortfall and FY 11-12 Growth Loss of AARA FMAP Other Health Agencies | (6,045,540) 33,265,899 (11,026,093) (17,888,481) 29,111,844 36,789,000 35,500,000 12,200,000 174,430,646 110,293,220 60,830,295 289,690,358 369,452,596 72,563,340 | 110,883,455 202,619,411 210,236,963 90,671,646 DOC 296,393,732 DSS 119,276,495 1,864,304,896 433,281,354 | 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 |
| 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 | CRF Local Gov Fund by formula Debt Service Homestead Exemption Shortfall Employee Health Insurance-FY 10-11 Annualization Employee Health Insurance- Jan 2012 w/ Employee Participation in Increase Annualize FY 10-11 Agency Shortfalls DSS and Dept of Corrections SCEIS Implementation Replace FY 10-11 ARRA-State Fiscal Stabilization Fund- Total 345,554,161 K-12 Funding Higher Education Funding Other Governmental Services Medicaid -Total Needed 659,142,954 Loss of ARRA FMAP Enhancement FY 10-11 Shortfall and FY 11-12 Growth Loss of AARA FMAP Other Health Agencies School Bus Transportation-Replace Nonrecurring Funding-Fuel and Operations | (6,045,540) 33,265,899 (11,026,093) (17,888,481) 29,111,844 36,789,000 35,500,000 12,200,000 174,430,646 110,293,220 60,830,295 289,690,358 369,452,596 72,563,340 11,000,000 | 110,883,455 202,619,411 210,236,963 90,671,646 DOC 296,393,732 DSS 119,276,495 1,864,304,896 433,281,354 724,885,354 | 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 |
| 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 | CRF Local Gov Fund by formula Debt Service Homestead Exemption Shortfall Employee Health Insurance-FY 10-11 Annualization Employee Health Insurance- Jan 2012 w/ Employee Participation in Increase Annualize FY 10-11 Agency Shortfalls DSS and Dept of Corrections SCEIS Implementation Replace FY 10-11 ARRA-State Fiscal Stabilization Fund- Total 345,554,161 K-12 Funding Higher Education Funding Other Governmental Services Medicaid -Total Needed 659,142,954 Loss of ARRA FMAP Enhancement FY 10-11 Shortfall and FY 11-12 Growth Loss of AARA FMAP Other Health Agencies School Bus Transportation-Replace Nonrecurring Funding-Fuel and Operations Scholarship Programs Growth (LIFE & Palmetto Fellows, HOPE) | (6,045,540) 33,265,899 (11,026,093) (17,888,481) 29,111,844 36,789,000 35,500,000 12,200,000 174,430,646 110,293,220 60,830,295 289,690,358 369,452,596 72,563,340 11,000,000 15,475,962 | 110,883,455 202,619,411 210,236,963 90,671,646 DOC 296,393,732 DSS 119,276,495 1,864,304,896 433,281,354 | 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 |
| 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 | CRF Local Gov Fund by formula Debt Service Homestead Exemption Shortfall Employee Health Insurance-FY 10-11 Annualization Employee Health Insurance- Jan 2012 w/ Employee Participation in Increase Annualize FY 10-11 Agency Shortfalls DSS and Dept of Corrections SCEIS Implementation Replace FY 10-11 ARRA-State Fiscal Stabilization Fund- Total 345,554,161 K-12 Funding Higher Education Funding Other Governmental Services Medicaid -Total Needed 659,142,954 Loss of ARRA FMAP Enhancement FY 10-11 Shortfall and FY 11-12 Growth Loss of AARA FMAP Other Health Agencies School Bus Transportation-Replace Nonrecurring Funding-Fuel and Operations | (6,045,540) 33,265,899 (11,026,093) (17,888,481) 29,111,844 36,789,000 35,500,000 12,200,000 174,430,646 110,293,220 60,830,295 289,690,358 369,452,596 72,563,340 11,000,000 | 110,883,455 202,619,411 210,236,963 90,671,646 DOC 296,393,732 DSS 119,276,495 1,864,304,896 433,281,354 724,885,354 | 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 |
| 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 | CRF Local Gov Fund by formula Debt Service Homestead Exemption Shortfall Employee Health Insurance-FY 10-11 Annualization Employee Health Insurance- Jan 2012 w/ Employee Participation in Increase Annualize FY 10-11 Agency Shortfalls DSS and Dept of Corrections SCEIS Implementation Replace FY 10-11 ARRA-State Fiscal Stabilization Fund- Total 345,554,161 K-12 Funding Higher Education Funding Other Governmental Services Medicaid -Total Needed 659,142,954 Loss of ARRA FMAP Enhancement FY 10-11 Shortfall and FY 11-12 Growth Loss of AARA FMAP Other Health Agencies School Bus Transportation-Replace Nonrecurring Funding-Fuel and Operations Scholarship Programs Growth (LIFE & Palmetto Fellows, HOPE) | (6,045,540) 33,265,899 (11,026,093) (17,888,481) 29,111,844 36,789,000 35,500,000 12,200,000 174,430,646 110,293,220 60,830,295 289,690,358 369,452,596 72,563,340 11,000,000 15,475,962 | 110,883,455 202,619,411 210,236,963 90,671,646 DOC 296,393,732 DSS 119,276,495 1,864,304,896 433,281,354 724,885,354 | 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 |

ADDITIONAL REVENUE SOURCES

| Line | | | Line |
|------|---------------------------------|---------------|------|
| 1 | FY 10-11 Capital Reserve Fund | 110,883,455 | 1 |
| 2 | | | 2 |
| 3 | | | 3 |
| 4 | EIA | | 4 |
| 5 | BEA Estimate 11/10/10 | 563,498,984 | 5 |
| 6 | - FY 10-11 EIA Base | (522,234,107) | 6 |
| 7 | Projected "New" EIA Revenue | 41,264,877 | 7 |
| 8 | | | 8 |
| 9 | | | 9 |
| 10 | Lottery | | 10 |
| 11 | BEA Estimate 11/10/10 | 252,400,000 | 11 |
| 12 | - FY 10-11 Lottery Base | (255,716,300) | 12 |
| 13 | Projected "New" Lottery Revenue | (3,316,300) | 13 |

Prepared by Office of State Budget January 2011

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