# Fiscal Year 2018–2019 Accountability Report

# **SUBMISSION FORM**

	The mission of the Rural Infrastructure Authority (RIA) is to provide financing for qualified infrastructure projects that will protect public health, comply with environmental quality standards and lay the groundwork for economic opportunities.
AGENCY MISSION	

	Through partnerships and targeted infrastructure investments, improve the quality of life for residents, enhance community sustainability and boost economic opportunities.
AGENCY VISION	

Does the agency have any major or minor recommendations (internal or external) that would allow the agency to operate more effectively and efficiently?

	Yes	No
RESTRUCTURING		
<b>RECOMMENDATIONS:</b>	$\boxtimes$	

Is the agency in compliance with S.C. Code Ann. § 2-1-230, which requires submission of certain reports to the Legislative Services Agency for publication online and the State Library? See also S.C. Code Ann. § 60-2-30.

	Yes	No
<b>REPORT SUBMISSION</b>		
COMPLIANCE:	$\boxtimes$	

AGENCY NAME:	Rural Infrastructure Authority		
AGENCY CODE:	P45	SECTION:	054

Is the agency in compliance with various requirements to transfer its records, including electronic ones, to the Department of Archives and History? See the Public Records Act (S.C. Code Ann. § 30-1-10 through 30-1-180) and the South Carolina Uniform Electronic Transactions Act (S.C. Code Ann. § 26-6-10 through 26-10-210).

	Yes	No
RECORDS MANAGEMENT		
COMPLIANCE:		

Is the agency in compliance with S.C. Code Ann. § 1-23-120(J), which requires an agency to conduct a formal review of its regulations every five years?

	Yes	No
REGULATION		
REVIEW:		

Please identify your agency's preferred contacts for this year's accountability report.

	Name	<u>Phone</u>	<u>Email</u>
PRIMARY CONTACT:	Bonnie Ammons	803.737.0226	bammons@ria.sc.gov
SECONDARY CONTACT:	Chris Huffman	803.737.0462	chuffman@sccommerce.com

I have reviewed and approved the enclosed FY 2018–2019 Accountability Report, which is complete and accurate to the extent of my knowledge.

AGENCY DIRECTOR (SIGN AND DATE):	Bonnie Annons	
(TYPE/PRINT NAME):	Bonnie Ammons	
BOARD/CMSN CHAIR (Sign and Date):	Ru Hit spalig	
(TYPE/PRINT NAME):	Robert M. Hitt III	

AGENCY NAME:	<b>Rural Infrastructure Authority</b>		
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# **AGENCY'S DISCUSSION AND ANALYSIS**

### INFRASTRUCTURE FINANCE PROGRAMS – SUMMARY OF EFFORTS AND RESULTS

The SC Rural Infrastructure Authority (RIA) makes grant and loan financing available for qualified infrastructure (drinking water, sanitary sewer and storm water drainage facilities) statewide. By working in partnership with local communities, these financial investments are designed to address the key objectives of protecting public health, addressing environmental quality standards and preparing communities for economic opportunities. RIA assistance helps close financial gaps for areas in need of reliable infrastructure. In addition, RIA collaborates with stakeholders to identify and coordinate additional resources for infrastructure improvements.

This year a total of \$136 million in projects were approved through RIA's grant and loan financing programs. See Figure 1: FY 19 Projects Funded by Location.

#### **Grant Program**

Financial assistance is made available to eligible applicants (local governments, special purpose districts and public works commissions) annually through two competitive funding rounds. Funds are distributed through two program categories which align with the agency's objectives: (1) the Basic Infrastructure Program to address environmental concerns, public health issues and aging infrastructure needs; and (2) the Economic Infrastructure to provide reliable infrastructure serving new or existing businesses and expanding system capacity to boost economic opportunities.

Qualified projects are selected by the Board based on a comparative analysis of need, feasibility and impact and all applicants are notified of the results. Technical assistance is provided to applicants whose projects are not funded.

#### SUMMARY OF RESULTS:

- The RIA's Board of Directors (Board) approved 54 new grants totaling \$25.6 million.
- The grants awarded will impact more than 58,000 residential and business customers.
- 64% of projects funded were located in rural and distressed areas.
- Approximately 74% of funds awarded were for basic infrastructure needs to address health and environmental quality concerns while 26% will be used to build or improve infrastructure to support economic opportunities.
- RIA funds leveraged more than \$45 million dollars from local and other resources for infrastructure.

Since 2013, 305 projects totaling more than \$122 million have been awarded. Projects have been approved in every county and 80% have been awarded in the rural and distressed areas. RIA funds have leveraged \$393 million in additional infrastructure investments. Further, as a result of RIA assisted public infrastructure improvements, more than 7,500 jobs are expected to be created by announced economic development projects. These projects benefit communities by making reliable infrastructure available to residential and business customers as well as improving the quality of life, increasing community sustainability and boosting opportunities for economic impact.

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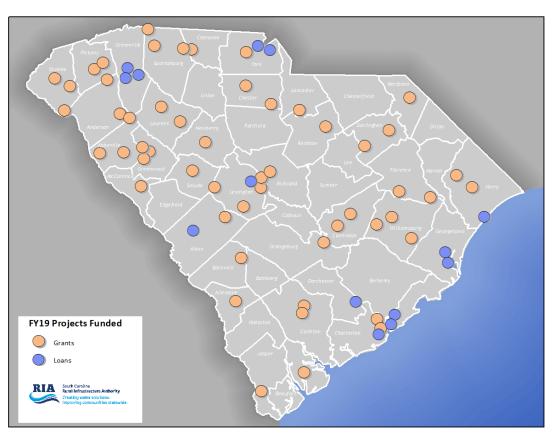


FIGURE 1: FY 19 FUNDING FUNDED BY LOCATION

#### State Revolving Funds Loan Program

Low cost loan financing is provided through two federally capitalized State Revolving Funds (SRF) for Drinking Water and Clean Water (sewer). The SRF has been annually capitalized by the US Environmental Protection Agency (EPA) since 1989. The state program is administered jointly with the SC Department of Health and Environmental Control (DHEC). DHEC prioritizes projects, handles the technical aspects of the program and ensures compliance with EPA requirements. The RIA's Office of Local Government (OLG) manages the financial component including credit reviews, loan agreements, closings and disbursement of funds as well as loan repayments and administration.

# SUMMARY OF RESULTS:

- \$110.9 million in loans closed (third consecutive year of over \$100 million closed.)
- \$120 million in loan disbursements (highest level in program history.)
- \$56 million in loan repayments.
- \$1.2 billion current loan portfolio.
- \$747 million in outstanding principal balance (11% increase.)

The Office of Local Government, which manages the SRF programs, was transferred to RIA in 2015. More than \$460 million in loans have been closed for major water, wastewater and storm water improvements since FY 2016. A number of steps have been taken to increase fund utilization by establishing a pipeline of infrastructure projects through enhanced outreach and coordination efforts.

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The result has been a record-setting level of achievement with over \$100 million in loans closed for the past three years and an estimated fourth year expected in FY 19 based on \$222 million in loan requests.

# **FACTORS IMPACTING PERFORMANCE AND FUTURE PLANS**

Because financing assistance requests are generated at the local level, performance measures can be impacted by the number, type, location and quality of requests that are received annually. Similarly, although it is recognized that leveraging increases overall impact, there is limited ability for rural and distressed areas to generate additional local funding for infrastructure.

Since the agency began operating in 2012, the General Assembly expanded its ability to address infrastructure needs statewide and to provide grant and loan financial assistance. The RIA will continue its efforts to target technical assistance and capacity building efforts to rural, small and disadvantaged communities. RIA helps to identify affordable infrastructure solutions and works to leverage other resources. This increases the impact and promotes greater affordability and sustainability. RIA will continue to work with the SC Department of Commerce (Commerce), DHEC and other partners on ways to improve infrastructure capacity and boost economic opportunities particularly in the state's rural areas.

RIA revised its measures to be consistent with the SC House Legislative Oversight Committee Performance and Evaluation Report submitted in FY 2018-19.

# **RISK ASSESSMENT AND MITIGATION STRATEGIES**

One of the RIA's strategies is to serve as a resource for communities, whether the need is for technical or financial assistance. Information about all available resources is communicated to stakeholders through electronic outreach, workshop presentations and other media. Four workshops for the grant and loan programs were held during the year with a total of 262 participants. In addition, 197 instances of one-on-one assistance was provided to help potential grant applicants while current recipients receive help with administration and management of approved grants. While there will be an ongoing need for training, the number served through this type of assistance may become less as familiarity with the programs increase.

One of the biggest areas of concern for customers statewide is the deterioration of aging infrastructure systems. Much of the existing infrastructure is at least 50 years old and has reached the end of its useful life. The quality of life for residential customers depends on the availability of safe and affordable drinking water and sanitary sewer. Businesses need reliable infrastructure to thrive and grow. A lack of resources is the reason many communities are unable to properly operate and maintain the water, sewer and drainage systems that serve residents and businesses. Limited resources mean that budgets are stretched thin to cover necessary capital improvements. A delay in making the required investments can result in higher costs, business and service disruptions and increased health and environmental risks. Thus, access to reliable and affordable infrastructure serves as an important quality of life concern for protecting public health, improving environmental quality and encouraging economic opportunities. Significant investments will be needed to ensure that there is adequate capacity for future economic growth.

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Three key factors can help stretch the impact of limited resources: (1) Leveraging federal and state infrastructure finance programs with local funds; (2) developing partnerships with other funders and organizations to maximize coordination and provide technical assistance; and (3) promoting and encouraging the use of regional solutions whenever possible.

The RIA staffs the SC Infrastructure Funders Coordinating Committee, which is comprised of representatives from federal and state agencies. The Committee meets on a regular basis to address funding gaps and fund joint projects, share best practices and provide coordinated technical assistance to potential applicants. Representatives include the RIA, Commerce, DHEC, US Department of Agriculture - Rural Development, and the US Department of Commerce - Economic Development Administration. It should be noted that other funding sources involve federal programs with complex procedures and requirements. The State-funded RIA grant program provides the most flexible resource that can address gaps in financing and bridge procedures so that these programs can be implemented together in the most efficient and effective manner.

RIA also works to develop partnerships with local government, water and sewer organizations as well as financial and technical groups to address growing infrastructure needs and enhance local capacity to manage existing assets in a sustainable manner. By taking a collaborative approach, limited resources can be leveraged and maximized for the greatest return on investment. Another way to maximize resources is by encouraging regional solutions and partnerships, whenever feasible. When two or more communities can work collaboratively to provide water and sewer services, there can be greater economies of scale operationally and more opportunities to serve customers in the most efficient and effective manner while protecting scarce environmental resources.

# **AGENCY ORGANIZATION**

The RIA is governed by a Board of Directors (Board) that includes six members who reside in or represent distressed and/or least developed counties. The Secretary of Commerce serves as Chairman. Through a strategic planning process, the Board develops an annual strategy for addressing grant infrastructure needs. The Board establishes programs, sets priorities, selects qualified projects to receive grant funds and reviews performance.

RIA staff is organized by grant and Loan programs. The Office of Local Government, operates the financial and loan components of the State Revolving Funds (SRF) for Drinking Water and Clean Water (sewer). The SC Water Quality Revolving Fund Authority (State Fiscal Accountability Authority) oversees SRF financial program policies.

The RIA has an Executive Director and eight full time staff (See Figure 3: Organizational Chart). In order to foster administrative collaboration, RIA contracts with the SC Department of Commerce to provide office space, legal, financial and human resources services. This agreement allows for more efficient use of staff and resources available to the RIA.

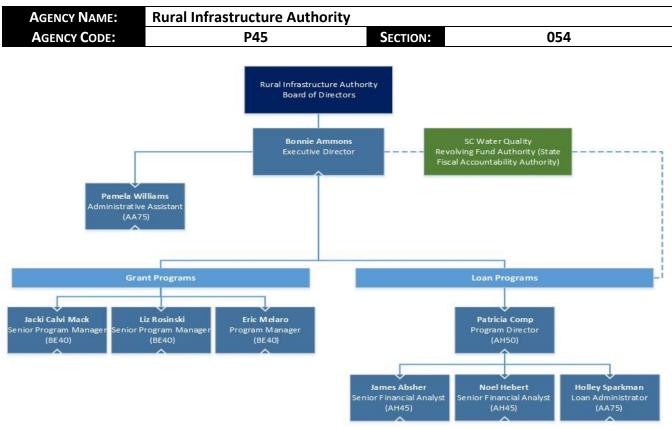


FIGURE 2: ORGANIZATIONAL CHART

# Restructuring Recommendations

The agency is currently being reviewed by the House Legislative Oversight Committee. During this review, several recommendations have addressed the need to update the code to reflect existing programs and circumstances. Such recommendations involve responsibilities transferred to the RIA in 2015 following restructuring of the Budget and Control Board. Some of these functions (Water Resources Council and the Division of Regional Development) were not being implemented at the time of transfer. Changes to RIA's enabling authority would serve to clarify the role of the Office of Local Government as staff for the loan programs of the SC Water Quality Revolving Fund Authority and the SC Infrastructure Facilities Authority and would update the responsibilities of the now defunct Division of Regional Development. The Oversight Committee has not completed its study and the agency will work with the Committee on its proposed recommendations.

#### **Records Management**

The agency does not have a long history thus has not had an unreasonable accumulation of grant or administrative records to date. An imaging system has been implemented for the loan programs and thus eliminated the need for a purge schedule.

#### **Regulation Review**

RIA has not promulgated regulations and in accordance with its enabling legislation is not required to do so. The Office of Local Government, transferred in 2015 to RIA complies with SC Reg. 61-67.1 promulgated by DHEC in administration of the loan programs.

Agency Name:		RURAL INFRASTRUCTURE AUTHORIT	Y
Agency Code:	P450	Section:	54

Agency Code:	P2	450 Section:	54						Strategic Planning and Performance Measurement
Statewide Enterprise Strategic Objective	Туре	Item # Goal Strategy Measure	Description e	Base	2018-19 Target	Actual	Time Applicable	Data Source and Availability	Calculation Method Meaningful Use of Me
Public Infrastructure and Economic Development	G	1	PROVIDE GRANT ASSISTANCE FOR CONSTRUCTING AND IMPROVING PUBLIC INFRASTRUCTURE.						
	s	1.1	Improve quality of life by addressing infrastructure that impacts public health or the environment						
	м	1.1.1	Grants awarded to address health/environmental concerns or upgrade aging infrastructure	\$16,735,786	\$17,000,000	\$18,881,252	30-Jun	RIA grant requests	Actual value of approved grant requests Program impact
	М	1.1.2	Communities Assisted	39	34	39	30-Jun	RIA grant requests	Based on information provided by grantee
	s	1.2	Create opportunities for economic impact by providing infrastructure capacity to support economic development						
	М	1.2.1	Grants awarded to support economic opportunities	\$5,629,477	\$10,000,000	\$6,785,064	30-Jun	RIA grant requests	Actual value of approved grant requests Program impact
	М	1.2.2	Communities Assisted	12	20	15	30-Jun	RIA grant requests	Based on information provided by grantee Program impact
	s	1.3	Enhance community sustainability through support for reliable and affordable infrastructure	1		1	1		
	М	1.3.1	Percentage of funds awarded in rural or distressed areas	64%	65%	64%	30-Jun	RIA grant requests	Based on approved grant requests in census tracts that meet the DOR criteria for tiered levels of distress
	М	1.3.2	Grant resources leveraged	\$3.02 to \$1	\$1 to \$1	\$1.74 to \$1	30-Jun	RIA grant requests	Actual value of other committed funds included with approved grant requests
	М	1.3.3	Customers trained/ technical assists	439	250	459	30-Jun	RIA data	Number of participants + number of technical assists
ublic Infrastructure and Economic Development	G	2	PROVIDE AFFORDABLE LOAN FINANCING TO SUPPORT INFRASTRUCTURE IMPROVEMENTS.						
	s	2.1	Work with DHEC to provide resources for investment in Clean Water infrastructure						
	М	2.1.1	Total Loans closed	\$107,730,936	\$80,000,000	\$105,308,746	30-Jun	SRF loans closed	Value of loans executed Program impact
	М	2.1.2	Communities Assisted	12	15	9	30-Jun	SRF loans closed	Number of entities assisted through loans closed
	s	2.2	Work with DHEC to provide resources for investment in Drinking Water infrastructure						
	м	2.2.1	Total Loans closed	\$36,041,938	\$20,000,000	\$5,600,375	30-Jun	SRF loans closed	Value of loans executed Program impact
	м	2.2.2	Communities Assisted	4	5	2	30-Jun	SRF loans closed	Number of entities assisted through loans closed
	s	2.3	Effectively manage resources to ensure future low-cost financing opportunities						
	М	2.3.1	SRF standard interest rate subsidy	45%	40%	40%	1-Oct	Bond Buyer Indices	Difference between interest on SRF loans and market rates adjusted in October
	М	2.3.2	SRF Clean Water Program utilization rate (PACE)	85%	85%	89%	30-Jun	EPA database	Percentage of executed loans to funds available
	М	2.3.3	SRF Drinking Water Program utilization rate (PACE)	96%	95%	100%	30-Jun	EPA database	Percentage of executed loans to funds available Utilization rate
	М	2.3.4	Outstanding balance of loan portfolio	\$672,989,120	\$725,000,000	\$747,127,382	30-Jun	SRF data	Loan disbursements and capital interest minus Program impact principal repayments

Agency Name:	RURAL INFRASTRUCTURE AUTHORITY	
Agency Code:	P450 Section:	54

			57						Strategic Planning and	Performance Measurement Templat
Statewide Enterprise Strategic Objective	Туре	<u>Item #</u> Goal Strategy Measure		Base	2019-20 Target	Actual	lime Applicable	Data Source and Availability	Calculation Method	Meaningful Use of Measure
Public Infrastructure and Economic Development	G	1	PROVIDE GRANT ASSISTANCE FOR CONSTRUCTING AND IMPROVING PUBLIC INFRASTRUCTURE.							
	S	1.1	Improve quality of life by addressing infrastructure that impacts public health or the environment							
	М	1.1.1	Grants awarded to address health/environmental concerns or upgrade aging infrastructure	\$18,881,252	\$17,000,000		30-Jun	RIA grant requests	Actual value of approved grant requests	Program impact
	м	1.1.2	Communities Assisted	39	30		30-Jun	RIA grant requests	Based on information provided by grantee	Program impact
	S	1.2	Create opportunities for economic impact by providing infrastructure capacity to support economic development							
	М	1.2.1	Grants awarded to support economic opportunities	\$6,785,064	\$8,000,000		30-Jun	RIA grant requests	Actual value of approved grant requests	Program impact
	М	1.2.2	Communities Assisted	15	15		30-Jun	RIA grant requests	Based on information provided by grantee	Program impact
	S	1.3	Enhance community sustainability through support for reliable and affordable infrastructure							
	М	1.3.1	Percentage of funds awarded in rural or distressed areas	64%	64%		30-Jun	RIA grant requests	Based on approved grant requests in census tracts that meet the DOR criteria for tiered levels of distress	Funds targeted to areas of need with limited resources
	М	1.3.2	Grant resources leveraged	\$1.74 to \$1	\$1 to \$1		30-Jun	RIA grant requests	Actual value of other committed funds included with approved grant requests	Return on investment
	м	1.3.3	Customers trained/ technical assists	459	300		30-Jun	RIA data	Number of participants + number of technical assists	Capacity building
Public Infrastructure and Economic Development	G	2	PROVIDE AFFORDABLE LOAN FINANCING TO SUPPORT INFRASTRUCTURE IMPROVEMENTS.							
	s	2.1	Work with DHEC to provide resources for investment in Clean Water infrastructure							
	М	2.1.1	Total Loans closed	\$105,308,746	\$80,000,000		30-Jun	SRF loans closed	Value of loans executed	Utilization rate
	М	2.1.2	Communities Assisted	9	10		30-Jun	SRF loans closed	Number of entities assisted through loans closed	Utilization rate
	S	2.2	Work with DHEC to provide resources for investment in Drinking Water infrastructure							
	м	2.2.1	Total Loans closed	\$5,600,375	\$20,000,000		30-Jun	SRF loans closed	Value of loans executed	Utilization rate
	M 2.2.2 Communities Assisted			2	4		30-Jun	SRF loans closed	Number of entities assisted through loans closed	Utilization rate
	s	2.3	Effectively manage resources to ensure future low-cost financing opportunities							
	М	2.3.2	SRF Clean Water Program utilization rate (PACE)	89%	90%		30-Jun	EPA database	Percentage of executed loans to funds available	Utilization rate
	м	2.3.3	SRF Drinking Water Program utilization rate (PACE)	100%	95%		30-Jun	EPA database	Percentage of executed loans to funds available	Utilization rate

Agency Name:	RIA									Fiscal Year 2018-2019 Accountability Report
Agency Code:	P450	Section:	054							Program Template
Drogrom /Titlo	Durnoso		FY 2018-19 Expen	ditures (Actual <u>)</u>			<u>FY 2019-20 Expe</u> l	nditures (Projected)		Associated Objective(s)
Program/Title	Purpose	General	Other	Federal	TOTAL	General	Other	Federal	TOTAL	Associated Objective(s)
II. Rural Infrastructure Authority	To assist with financing qualified infrastructure projects	\$ 15,401,559	\$ 9,322,439		\$ 24,723,998	\$ 15,870,0	9,129,944		S 25.000.000	1.1.1; 1.1.2; 1.2.1; 1.2.2; 1.3.1; 1.3.2; 1.3.3
I. Administration	To administer the Rural Infrastructure Authority and it's grant programs		\$ 465,023		\$ 465,023		\$ 540,000	)	540,000	1.1.1; 1.1.2; 1.2.1; 1.2.2; 1.3.1; 1.3.2; 1.3.3
III. Office of Local Government - State Revolving Loan Programs	To provide loan programs for qualified water and waste water infrastructure projects.	\$ 4,641,800	\$ 122,314,936		\$ 126,956,736	\$ 6,165,	500 \$ 120,000,000	Ş		2.1.1; 2.1.2; 2.2.1; 2.2.2; 2.3.1; 2.3.2; 2.3.3; 2.3.4
III. Office of Local Government - Loan Administration	To manage the financial aspects of the State Revolving Loan Programs.		\$ 608,816		\$ 608,816		\$ 657,000	) \$	657,000	2.1.1; 2.1.2; 2.2.1; 2.2.2; 2.3.1; 2.3.2; 2.3.3; 2.3.4
		\$ 20,043,359	\$ 132,711,214	\$-	\$ 152,754,573	\$ 22,035,	656 \$ 130,326,944	1\$	\$ 152,362,600	

Agency Name:		Rural Infrastructure	Authority		[				Fiscal Year 2018-2019
Agency Code:		P450	Section:	054	[				Updated Accountability Report
ltem #		Law Number	Jurisdiction	Type of Law	Statutory Requirement and/or Authority Granted	Does this law specify who your agency must or may serve? (Y/N)	Does the law specify a product or service your agency must or may provide?	If yes, what type of service or product?	Legal Standards Template If other service or product, please specify what service or product.
1	1-11-20		State		<i>Division Transfers</i> - Transfers the Local Government Division, Water Resources Coordinating Council membership, and Division of Regional Government from the Budget and Control Board to RIA.	No	No		
2	1-11-25		State	Statute	Local Government Division - Establishes the Local Government Division and outlines grant responsibilities.	Yes	Yes	Other service or product our agency must/may provide	Grant administration
3	1-11-26		State	Statute	<i>Local Government Division</i> - Outlines rules for use of grant funds and provides penalties for violations.	Yes	Yes	Other service or product our agency must/may provide	Provision of a copy of this code section to grantees
4	11-37-200		State	Statute	Water Resources Coordinating Council - Names the RIA Director as a member of the Water Resources Coordinating Council.	Yes	Yes	Board, commission, or committee on which someone from our agency must/may serve	
5	11-40-40		State	Statute	SC Infrastructure Facilities Authority - provides necessary authority to fund, use and administer the SC Infrastructure Revolving Loan Fund.	Yes	Yes	Distribute funding to another entity	
6	11-40-250		State	Statute	<i>SC Infrastructure Facilities Authority</i> - Requires RIA to staff and assist the SC Infrastructure Facilities Authority.	Yes	Yes	Other service or product our agency must/may provide	Loan administration
7	11-42-10		State		SC Comprehensive Infrastructure Development Act - Names this chapter the "South Carolina Comprehensive Infrastructure Development Act."	No	No		
8	11-42-20		State	Statute	Regional Development Division - Lays out the legislative purpose for establishing the Division of Regional Development.	Yes	No		
9	11-42-30		State	Statute	Regional Development Division - Defines terms related to the Division of Regional Development.	No	No		

10	11-42-40 State	Statute	Regional Development Division - Establishes the Division of Regional Development within RIA.	No	No	
11	11-42-50 State	Statute	<i>Regional Development Division</i> - Lists powers and duties of the Division of Regional Development.	No	Yes	Other service or product our agency must/may provide Creation of a state infrastructure development plan, coordination of regional infrastructure development plans, and coordination of state programs and resources that impact or affect infrastructure development
12	11-42-60 State	Statute	Regional Development Division - Lists administrative powers of the Division of Regional Development.	No	No	
13	11-50-10 State	Statute	SC Rural Infrastructure Authority - Names this chapter the "South Carolina Rural Infrastructure Act."	No	No	
14	11-50-20 State	Statute	<i>SC Rural Infrastructure Authority</i> - Outlines legislative findings related to the South Carolina Rural Infrastructure Act.	Yes	No	
15	11-50-30 State	Statute	<i>SC Rural Infrastructure Authority</i> - Provides for the selection of qualified infrastructure projects for loans or other financial assistance through the Rural Infrastructure Fund and provides necessary authority to fund, operate and administer the functions of the agency.	Yes	Yes	Distribute funding to another entity
16	11-50-40 State	Statute	SC Rural Infrastructure Authority - Defines terms related to the South Carolina Rural Infrastructure Act.	No	No	
17	11-50-50 State	Statute	<i>SC Rural Infrastructure Authority</i> - Outlines terms, qualifications, and appointing authorities of the members of the RIA board of directors.	No	No	
18	11-50-55 State	Statute	<i>SC Rural Infrastructure Authority</i> - Allows the RIA board to hire a director.	No	No	
19	11-50-60 State	Statute	SC Rural Infrastructure Authority - Outlines RIA's powers.	Yes	Yes	Distribute funding to another entity
20	11-50-65 State	Statute	<i>SC Rural Infrastructure Authority</i> - Requires the SC Department of Commerce to provide administrative support to RIA.	No	No	

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21	11-50-70	State	Statute	SC Rural Infrastructure Authority - Outlines sources of revenue that may be used by the Rural Infrastructure Fund.	No	No		
22	11-50-80	State	Statute	SC Rural Infrastructure Authority - Establishes procedures for earnings on balances in the Rural Infrastructure Fund.	No	No		
23	11-50-90	State	Statute	SC Rural Infrastructure Authority - Requires RIA to select and administer eligible loan and other financial assistance for projects.	No	Yes	Distribute funding to another entity	
24	11-50-100	State	Statute	<i>SC Rural Infrastructure Authority</i> - Outlines authorizations related to financing agreements.	No	No		
25	11-50-110	State	Statute	SC Rural Infrastructure Authority - Exempts RIA from taxes.	No	No		
26	11-50-120	State	Statute	SC Rural Infrastructure Authority - Outlines procedures related to loan defaults.	Yes	Yes	Other service or product our agency must/may provide	Notification of the State Treasurer regarding loan defaults
27	11-50-130	State	Statute	SC Rural Infrastructure Authority - Limits liability of RIA and its board members and employees.	No	No		
28	11-50-140	State	Statute	SC Rural Infrastructure Authority - Allows RIA to act without additional notices, proceedings, or publications.	No	No		
29	11-50-150	State	Statute	<i>SC Rural Infrastructure Authority</i> - Requires all RIA funds to be deposited with the State Treasurer.	No	No		
30	11-50-160	State	Statute	SC Rural Infrastructure Authority - Requires RIA to submit multiple annual reports and have an annual audit by an independent CPA.	Yes	Yes	Agency reports	
31	11-50-170	State	Statute	SC Rural Infrastructure Authority - Requires liberal construction of the chapter and approval of loans by the public entities that control applicable ad valorem taxes for general operating purposes.	No	No		
32	11-50-180	State	Statute	SC Rural Infrastructure Authority - Establishes severability of any provision held unconstitutional or invalid.	No	No		
33	48-5-30	State	Statute	Water Quality Revolving Fund Authority - Provides necessary authority to fund, invest, use, and administer the clean water fund, the drinking water fund, and other authorized activities permitted by the Safe Drinking Water Act.	Yes	Yes	Distribute funding to another entity	

34	Budget Year Appropriations FY17-18 Section 54 P450 Proviso 54.1	State	Proviso	Rural Infrastructure Fund Carry Forward -Allows the carry forward of funds in the Rural Infrastructure Fund from the prior fiscal year to the current fiscal year.	No	No	
35	Budget Year Appropriations FY17-18 Section 54 P450 Proviso 54.2	State	Proviso	<i>Carry Forward Local Government Assistance</i> - Allows the carry forward of funds appropriated for the purpose of matching federal funds from the prior fiscal year to the current fiscal year.	No	No	
36	Budget Year Appropriations FY17-18 Proviso 54.3	State	Proviso	<i>Carry Forward Calculation</i> - Allows for certain funds to be excluded from the calculation of the carry forward authority.	No	No	
37	Budget Year Appropriations FY17-18 Proviso 54.4	State	Proviso	State Water Pollution Control Revolving Fund - Allows any state funds remaining after fully matching federal grants for the State Revolving Funds under the Clean Water Act or Safe Drinking Water Act to be deposited into the South Carolina Infrastructure Revolving Loan Fund established pursuant to Section 11-40-50.	Yes	Yes	Distribute funding to another entity
38	Budget Year Appropriations FY17-18 Proviso 54.5	State	Proviso	Statewide Water and Sewer Fund - Funds allocated for the Statewide Water and Sewer Fund to assist qualified Infrastructure projects not otherwise eligible for the Rural Infrastructure Fund. Projects will be selected for assistance based on the same procedures and guidelines established for the Rural Infrastructure Fund. Funds allocated may carry forward from the prior fiscal year to any current fiscal year.	Yes	Yes	Distribute funding to another entity
39	33 USC 1383	Federal	Statute	<i>Title VI of the Clean Water Act</i> - Provides necessary authority and program requirements for the Clean Water State Revolving Loan Program.	Yes	Yes	Distribute funding to another entity
40	42 USC 300j-12	Federal	Statute	Safe Drinking Water Act - Provides necessary authority and program requirements for the Drinking Water State Revolving Loan Program.	Yes	Yes	Distribute funding to another entity

Agency Name	: Rur	al Infrastructure Authority	]		Fiscal Year 2018-2019 Accountability Report
Agency Code and Section	P450	54			
			-		Customer Template
		Specify only for the following Segments: (1) Industry:			
Service/Product Provided to Customers	Customer Segments	Name; (2) Professional Organization: Name; (3)	Divisions or Major Programs	Description	
		Public: Demographics.			
Grants/Technical Assistance	Local Govts.	Includes Special Purpose Districts and Public Works	Grant Program	To assist with financing qualified infrastructure projects	
		Commissions			
Loan Financing	Local Govts.	Includes Special Purpose Districts, Public Works	Loan Program	To provide low cost loans for qualified water and wastewater infrastructure projects	
		Commissions and Non-profit Corporations (Title 33,			
		Chapter 35)			

Agency Name		Rural Infrastructure Authority					
Agency Code and Section	P450	054	Accountability Report				
			Partner Template				
Name of Partner Entity	Type of Partner Entity	Description of Partnership	Associated Goal(s)				
Department of Commerce	State Government	Infrastructure support for community development; industrial site development; economic development; administrative support agreement	Goals 1 and 2				
Department of Health and Environmental Control	State Government	Joint administration of the State Revolving Funds Loan Program with DHEC managing the technical aspects and RIA managing the financial functions; coordination with grant projects	Goals 1 and 2				
Infrastructure Funders Coordinating Committee	State Government	Informal coordination among federal and state funding agencies to leverage resources and technical assistance for customers	Goals 1 and 2				

Fiscal Year 2 Accountabili				<b>_</b>	Rural Infrastructure Authority			ency Name:	
Report and External Review				]	054	Section:	P450	Code:	
Method to Access the Report or Information from the Review	Summary of Information Requested in the Report or Reviewed	<u>Current Fiscal Year:</u> Submission Date or Review Timeline (MM/DD/YYYY)	Reporting Frequency	Type of Entity	Name of Entity Requesting the Report or Conducting Review	Report or Review Name	Is this a Report, Review, or both?	Item	
ecutive Budget Office website and Agency website	The report "must contain the agency's or department's mission, objectives to accomplish the mission, and performance measures that show the degree to which objectives are being met." Agencies must "identify key program area descriptions and expenditures and link these to key financial and performance results measures."	FY19	Annually	State	Executive Budget Office	Accountability Report	External Review and Report	1	
tps://ria.sc.gov/about/our-team/administration/	The report highlights the activities and accomplishments of the agency during the last fiscal year.	FY19	Annually	State	The General Assembly and Joint Bond Review Committee	Annual Report	External Review and Report	2	
tps://ria.sc.gov/wp-content/uploads/2019/08/P450-Fines-and-Fees-Report FY19.pdf	Information	FY19	Annually	State	Senate Finance and House Ways and Means Committees	Fines and Fee Report	External Review and Report	3	
ίΑ	Information	FY19	Annually	State	Senate Finance and House Ways and Means Committees and the Inspector General	Bank Account Transparency	External Review and Report	4	
/Α	Information	FY18	Annually	State	Senate Finance and House Ways and Means Committees and the Inspector General	Outstanding Debt Report	External Review and Report	5	
tps://osa.sc.gov/wp-content/uploads/2019/07/P4518.pdf	Review of accounting records and internal controls	FY18	Annually	Outside Organization	State Auditor's Office	Agreed Upon Procedures	External Review and Report	6	
tps://osa.sc.gov/wp-content/uploads/2019/03/18-Single-Audit-Report.pdf	Schedule of expenditures of federal awards using uniform guidance	FY18	— Annually	Outside Organization State	CliftonLarsonAllen, LLP	Single Audit	External Review and Report	7	
e report has not been issued to date. When issued, it will be available at: tps://ria.sc.gov/contact/#ria-loans	USEPA annual review conducted in accordance with Section 606e of the Clean Water Act. The scope includes technical, managerial, financial and operational capacities of SRF program.	FY 18	Annually	Federal	Environmental Protection Agency	SRF Program Review	External Review and Report	8	