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October 3, 2016

The Honorable Richard Eckstrom
South Carolina Comptroller General
1200 Senate Street
305 Wade Hampton Office Building
Columbia, South Carolina 29201

HAND-DELIVERED AND EMAILED

Dear Comptroller General Eckstrom:

Thank you for sharing a copy of your correspondence with the Treasurer's Office dated September 21, 2016, with the House Legislative Oversight Committee (Committee). This correspondence informed the Committee of potential issues affecting both the accuracy and timely publication of the State's Comprehensive Annual Financial Report (CAFR).

The importance of your office receiving accurate information necessary for production of the CAFR by the set deadline was discussed at length during the Committee's study of the Comptroller General's Office as the CAFR is used by bondholders, rating agencies, and others to evaluate the state's year-end financial position and operating results for the fiscal year. Please let me know if the Committee may in any way help facilitate a prompt and reliable resolution to these issues, including, but not limited to, holding a meeting with all entities involved and impacted. Additionally, please continue to update the Committee as to the status of these issues of importance.

Thank you, again, for informing the Committee of these issues and for your service to the citizens of South Carolina.

Sincerely,

Signature Redacted

Wm. Weston J. Newton
Chairman, House Legislative Oversight Committee

cc: House Legislative Oversight Committee
Ms. Clarissa Adams, Chief of Staff, State Treasurer's Office