U.S. PRODUCTION INCENTIVES AT-A-GLANCE

Attachment to SCPRT's June 27, 2018 letter to the House Oversight Committee

Cast & Crew

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Rebate/Grant
Rebate and Tax Credit
Refundable Tax Credit
Transferable Tax Credit
Transferable or Transfer to State at Discount
Refundable or Transferable
No Incentive

R = Resident, NR = Nonresident, ATL = Above-the-Line, BTL = Below-the-Line
<table>
<thead>
<tr>
<th>State</th>
<th>Incentive Type</th>
<th>Project Incentive Cap</th>
<th>Funding Cap</th>
<th>Qualified Labor</th>
<th>Sunset Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alabama</td>
<td>25% Spend &amp; Nonresident Labor 35% Resident Labor</td>
<td>Refundable Tax Credit</td>
<td>No Cap</td>
<td>$204M Per Fiscal Year (71/1 - 6/30) Each Resident &amp; $500K of Each BTL Nonresident, Nonresident Subject to AR Tax</td>
<td>None</td>
</tr>
<tr>
<td>Arkansas</td>
<td>20% +10% Below-the-Line Resident Labor</td>
<td>Rebate</td>
<td>No Cap</td>
<td>No Cap</td>
<td>Each Resident &amp; Nonresident Subject to AR Tax</td>
</tr>
<tr>
<td>California</td>
<td>20% (Rico-Indio) +5% Out of Zone (Indio)</td>
<td>Non-Transferable (Non-Indio) Transferable (Indio)</td>
<td>$20M Non-Indio $2.5M Indio</td>
<td>$330M Per Fiscal Year (71/1 - 6/30) Below-the-Line Resident Below-the-Line Nonresident</td>
<td>6/30/20</td>
</tr>
<tr>
<td>Colorado</td>
<td>20%</td>
<td>Rebate</td>
<td>No Cap</td>
<td>No Cap</td>
<td>Each Resident &amp; Nonresident</td>
</tr>
<tr>
<td>Connecticut</td>
<td>10%, 15%, 30%</td>
<td>Transferable Tax Credit</td>
<td>No Cap</td>
<td>No Cap</td>
<td>Each Resident &amp; Nonresident</td>
</tr>
<tr>
<td>District of Columbia</td>
<td>35% or 21% Spend</td>
<td>Rebate</td>
<td>No Cap</td>
<td>No Cap</td>
<td>Each Resident &amp; Nonresident Subject to AR Tax</td>
</tr>
<tr>
<td>Georgia</td>
<td>20% +10% Promotion</td>
<td>Transferable Tax Credit</td>
<td>No Cap</td>
<td>No Cap</td>
<td>Each Resident &amp; Nonresident Subject to AR Tax</td>
</tr>
<tr>
<td>Hawaii</td>
<td>20% or 25%</td>
<td>Rebate</td>
<td>No Cap</td>
<td>No Cap</td>
<td>Each Resident &amp; Nonresident Subject to AR Tax</td>
</tr>
<tr>
<td>Idaho</td>
<td>20%</td>
<td>Transferable Tax Credit</td>
<td>No Cap</td>
<td>No Cap</td>
<td>Each Resident &amp; Nonresident Subject to AR Tax</td>
</tr>
<tr>
<td>Illinois</td>
<td>30% +15% Resident Labor - high poverty area 39%</td>
<td>Transferable Tax Credit</td>
<td>No Cap</td>
<td>No Cap</td>
<td>Below-the-Line Resident Below-the-Line Nonresident</td>
</tr>
<tr>
<td>Kentucky</td>
<td>30% Local Spend &amp; Nonresident Labor +5% Enhanced County 39% Resident Labor</td>
<td>Refundable Tax Credit</td>
<td>No Cap</td>
<td>No Cap</td>
<td>Below-the-Line &amp; P% of Each Above-the-Line</td>
</tr>
<tr>
<td>Louisiana</td>
<td>25%</td>
<td>Transferable Tax Credit</td>
<td>No Cap</td>
<td>No Cap</td>
<td>$180M Per Fiscal Year (71/1 - 6/30) Each Resident &amp; Nonresident</td>
</tr>
<tr>
<td>Maine</td>
<td>10% or 12% Wage</td>
<td>Rebate Nontransferable Tax Credit</td>
<td>No Cap</td>
<td>No Cap</td>
<td>NA</td>
</tr>
<tr>
<td>Maryland</td>
<td>25% or 27%</td>
<td>Transferable Tax Credit</td>
<td>No Cap</td>
<td>No Cap</td>
<td>Each Resident &amp; Nonresident Earning &lt; $500k</td>
</tr>
<tr>
<td>Massachusetts</td>
<td>25% Payroll 25% Spend</td>
<td>Transferable Tax Credit</td>
<td>No Cap</td>
<td>No Cap</td>
<td>Each Resident &amp; Nonresident Subject to MS WHT</td>
</tr>
<tr>
<td>Minnesota</td>
<td>20% +5%</td>
<td>Transferable Tax Credit</td>
<td>No Cap</td>
<td>No Cap</td>
<td>$5M FYE 6/30/2019 Below-the-Line Resident Below-the-Line Nonresident</td>
</tr>
<tr>
<td>Mississippi</td>
<td>25% Local Spend 37% Resident Labor, +5% Veteran</td>
<td>Rebate</td>
<td>No Cap</td>
<td>No Cap</td>
<td>Below-the-Line Resident Below-the-Line Nonresident Loan Out</td>
</tr>
<tr>
<td>Montana</td>
<td>Discretionary</td>
<td>Grant</td>
<td>No Cap</td>
<td>No Cap</td>
<td>Below-the-Line Resident Below-the-Line Nonresident</td>
</tr>
<tr>
<td>Nevada</td>
<td>15% - 25% Spend &amp; Resident Labor 12% ATL Nonresident Labor</td>
<td>Transferable Tax Credit</td>
<td>No Cap</td>
<td>No Cap</td>
<td>Below-the-Line Resident Below-the-Line Nonresident</td>
</tr>
<tr>
<td>New Mexico</td>
<td>25% Spend, Resident Labor, &amp; Nonresident Performing Artists +5% TV Pilot/series 30% Certain BTL Nonresident Crew</td>
<td>Transferable Tax Credit</td>
<td>No Cap</td>
<td>No Cap</td>
<td>Below-the-Line Resident Below-the-Line Nonresident</td>
</tr>
<tr>
<td>New York - Pro's &amp; Pro's</td>
<td>30% - 35% Post Only +10%</td>
<td>Transferable Tax Credit</td>
<td>No Cap</td>
<td>No Cap</td>
<td>Below-the-Line Resident Below-the-Line Nonresident</td>
</tr>
<tr>
<td>New York - Commercial</td>
<td>5% Downstate/Upstate 20% Growth</td>
<td>Refundable Tax Credit</td>
<td>No Cap</td>
<td>No Cap</td>
<td>Below-the-Line Resident Below-the-Line Nonresident</td>
</tr>
<tr>
<td>North Carolina</td>
<td>25%</td>
<td>Transferable Tax Credit</td>
<td>No Cap</td>
<td>No Cap</td>
<td>Below-the-Line Resident Below-the-Line Nonresident</td>
</tr>
<tr>
<td>Ohio</td>
<td>30%</td>
<td>Transferable Tax Credit</td>
<td>No Cap</td>
<td>No Cap</td>
<td>Below-the-Line Resident Below-the-Line Nonresident</td>
</tr>
<tr>
<td>Oklahoma</td>
<td>35% +2% Music Off 20% Spend Off 10% Wage* Off 10% uplift GILR &gt; 6.25%</td>
<td>Rebate</td>
<td>No Cap</td>
<td>No Cap</td>
<td>Below-the-Line Resident Below-the-Line Nonresident</td>
</tr>
<tr>
<td>Oregon</td>
<td>25% +5% Minimum Stage Requirement 40% Spend &amp; Resident Labor +10% Promos* + Up to 40% Bonus* 20% Nonresident Labor</td>
<td>Transferable Tax Credit</td>
<td>No Cap</td>
<td>No Cap</td>
<td>Below-the-Line Resident Below-the-Line Nonresident</td>
</tr>
<tr>
<td>Pennsylvania</td>
<td>25%</td>
<td>Transferable Tax Credit</td>
<td>No Cap</td>
<td>No Cap</td>
<td>Below-the-Line Resident Below-the-Line Nonresident</td>
</tr>
<tr>
<td>Puerto Rico</td>
<td>25%</td>
<td>Transferable Tax Credit</td>
<td>No Cap</td>
<td>No Cap</td>
<td>Below-the-Line Resident Below-the-Line Nonresident</td>
</tr>
<tr>
<td>Rhode Island</td>
<td>25%</td>
<td>Transferable Tax Credit</td>
<td>No Cap</td>
<td>No Cap</td>
<td>Below-the-Line Resident Below-the-Line Nonresident</td>
</tr>
<tr>
<td>South Carolina</td>
<td>25%</td>
<td>Transferable Tax Credit</td>
<td>No Cap</td>
<td>No Cap</td>
<td>Below-the-Line Resident Below-the-Line Nonresident</td>
</tr>
<tr>
<td>Tennessee</td>
<td>25%</td>
<td>Transferable Tax Credit</td>
<td>No Cap</td>
<td>No Cap</td>
<td>Below-the-Line Resident Below-the-Line Nonresident</td>
</tr>
<tr>
<td>Texas 16</td>
<td>5% - 20% +2.5% Underutilized Area 10% - 17% Resident Labor</td>
<td>Grant</td>
<td>No Cap</td>
<td>No Cap</td>
<td>Below-the-Line Resident Below-the-Line Nonresident</td>
</tr>
<tr>
<td>U.S. Virgin Islands</td>
<td>9% QFE* +10% Promos* +10% St. Croix*</td>
<td>Transferable Tax Credit</td>
<td>No Cap</td>
<td>No Cap</td>
<td>Below-the-Line Resident Below-the-Line Nonresident</td>
</tr>
<tr>
<td>Utah</td>
<td>20% +5%</td>
<td>Transferable Tax Credit</td>
<td>No Cap</td>
<td>No Cap</td>
<td>Below-the-Line Resident Below-the-Line Nonresident</td>
</tr>
<tr>
<td>Virginia</td>
<td>15% or 20% Resident Labor</td>
<td>Transferable Tax Credit</td>
<td>No Cap</td>
<td>No Cap</td>
<td>Below-the-Line Resident Below-the-Line Nonresident</td>
</tr>
<tr>
<td>Washington</td>
<td>Up to 30% or 35%</td>
<td>Transferable Tax Credit</td>
<td>No Cap</td>
<td>No Cap</td>
<td>Below-the-Line Resident Below-the-Line Nonresident</td>
</tr>
</tbody>
</table>

*Please visit our website at www.castandcrew.com for details and up-to-date information. These materials have been prepared as of October 1, 2017 by Cast & Crew Entertainment Services for informational purposes only and should not be construed as tax advice or relied on for specific production projects.