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September 23, 2015

The Honorable Curtsi M. Loftis, Jr.
State Treasurer
Post Office Box 11778
Columbia, South Carolina 29211

Dear Treasurer Loftis:

On behalf of the entire Executive Subcommittee, I would like to thank you for sharing your time and knowledge with this subcommittee, during our recent meeting.

During the September 10, 2015, meeting, your team offered to provide the following additional information:

- Responses to whether your office agrees, disagrees or has no opinion on the recommended changes to statute suggested by the Comptroller General (see email to you and other agencies referenced in Comptroller General's recommendations for law modifications); and
- Reason why the Local Government Investment Pool (State Treasurer's Office) was 43 days late in submitting audited financial statements to the Comptroller General's Office for use in the CAFR (see attached).

We appreciate your team following up on these issues and providing the information.

We also appreciate you confirming that your staff is aware of the public survey available. We received your follow up communication which provided these clarifications to your testimony under oath regarding the SCEIS conversion for your office:

- September 1, 2015 - Investment Management system converted to SCEIS
- Fall 2015 - Debt system converted to SCEIS
- April 2016 - Treasury Management Depository system converted to SCEIS

- December 2016 - Capital Projects, Financial Management System, LGIP, Cash Management, Health and Human Services Banking Function and Capital Leases converted to SCEIS. No remaining Treasurer systems on STARS.

Please inform us in writing if any of the above information is incorrect. In addition, please provide us the following information:

- Cost to have all systems at the Treasurer's Office converted to SCEIS by June 30, 2015 or before.

This subcommittee looks forward to continuing to work with you and your staff during the legislative oversight process.

Sincerely,

Signature Redacted

Joshua Putnam
Subcommittee Chair

cc: The Honorable Laurie Slade Funderburk
The Honorable Wm. Weston J. Newton
The Honorable Robert Q. Williams

Enclosures