

AGENCY NAME:	SOUTH CAROLINA TRANSPORTATION INFRASTRUCTURE BANK		
AGENCY CODE:	U150	SECTION:	085

Fiscal Year 2020–2021 Accountability Report

SUBMISSION FORM

I have reviewed and approved the data submitted by the agency in the following online forms:

- Reorganization and Compliance
- Strategic Plan Results
- Strategic Plan Development
- Legal
- Services
- Partnerships
- Report or Review

I have reviewed and approved the financial report summarizing the agency's budget and actual expenditures, as entered by the agency into the South Carolina Enterprise Information System.

The information submitted is complete and accurate to the extent of my knowledge.

AGENCY DIRECTOR (SIGN AND DATE):	
(TYPE/PRINT NAME):	Signature on file.
(TYPE/PRINT NAME):	Tami B Reed, Chief Financial Officer

BOARD/CMSN CHAIR (SIGN AND DATE):	
(TYPE/PRINT NAME):	Signature on file.
(TYPE/PRINT NAME):	John B. White, Jr., Chairman

FY 2020-2021 Agency Accountability Report
Reorganization and Compliance Responses:

These responses were submitted for the FY 2020-2021 Accountability Report by the

SOUTH CAROLINA TRANSPORTATION INFRASTRUCTURE BANK

Primary Contact:

First Name	Last Name	Role/Title	Phone	Email Address
Jerri	Butler	Accounting Manager	803-737-1225	butlerjl@scdot.org

Secondary Contact

First Name	Last Name	Role/Title	Phone	Email Address
Sheila	Bryant	Senior Accountant	803-737-0094	BryantSP@scdot.org

Agency Mission

The corporate purpose of the South Carolina Transportation Infrastructure Bank (SCTIB) is to select and assist in financing major qualified projects by providing loans and other financial assistance to government units and private entities for highway and transportation facilities necessary for public purposes including economic development.

Adopted in: 2016

Agency Vision

The vision of the SCTIB is to provide financial assistance for projects that provide public benefit by enhancing mobility and safety, promoting economic development, and enhance the quality of life of the citizens of South Carolina.

Adopted in: 2016

Recommendations for reorganization requiring legislative change.

Please list significant events related to the agency that occurred in FY 2020-2021.

Month Started	Month Ended	Description of Event	Agency Measures Impacted	Other Impacts

Does the agency intend to make any other major reorganization to divisions, departments, or programs to allow the agency to operate more effectively and efficiently in FY 2021-22?

Note: It is not recommended that agencies plan major reorganization projects every year. This section should remain blank unless there is a need for reorganization.

No

Is the agency in compliance with S.C. Code Ann. § 2-1-220, which requires submission of certain reports to the Legislative Services Agency for publication online and the State Library? See also S.C. Code Ann. § 60-2-20.

Yes

If not, please explain why.

Is the agency in compliance with various requirements to transfer its records, including electronic ones, to the Department of Archives and History? See the Public Records Act (S.C. Code Ann. § 20-1-10 through 20-1-180) and the South Carolina Uniform Electronic Transactions Act (S.C. Code Ann. § 26-6-10 through 26-10-210).

Yes

Does the law allow the agency to promulgate regulations?

No

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HIGHLIGHTS OF THE S.C. TRANSPORTATION INFRASTRUCTURE BANK

The funding sources dedicated to the South Carolina Transportation Infrastructure Bank (SCTIB / the Bank) by the General Assembly, such as truck registration fees, motor vehicle registration fees, and one cent of the gasoline fuel fees, have been used to provide financial assistance to more than \$5.9 billion in highway road and bridge projects since 1997. Issuing bonds for major road construction completes the projects much sooner than with pay-as-you-go funding, thus increasing safety and mobility to the motoring public and improving economic development opportunities. Also, the roads and bridges are constructed at a lower cost as the cost of interest is less than the inflationary costs of highway construction and land acquisition. The success of the Bank is due to partnerships with counties, municipalities, and the South Carolina Department of Transportation (SCDOT). These entities are the applicants to the Bank, and often provide a significant amount of funding to the projects.

The SCTIB continues to be recognized as the largest and most efficient State Infrastructure Bank, and has been named in Federal Highway Publications as a national model for the way progressive states can fund and build transportation infrastructure. Over one hundred projects in thirty four counties and municipalities have benefited from SCTIB funding by direct application for assistance, and partnerships with the SCDOT, including the design-build bridge replacement program. One partnership with SCDOT resulted in replacement of the Cooper River Bridges in Charleston County. The Bank provides assistance to the SCDOT, as well as counties and cities that submit applications.

The accomplishments of the SCTIB comprise the following:

- The Bank's \$5.9 billion in construction has a tremendous effect on the economy of the state.
- Important role in economic development that includes:
 - Clemson University International Center for Automotive Research (ICAR);
 - Distribution Center in Berkeley County;
 - New infrastructure to encourage tourism in Charleston, Beaufort and Horry Counties;
 - Truckers now have a 4-lane Highway 17 from I-95 to Charleston; and
 - Financing for the back-up dam at Lake Murray and 2 additional lanes of traffic - helping to protect Columbia from a disaster.
- Installation of cable barriers on interstate medians. The bank provided \$30 million, and the barriers have experienced over 39,703 hits, saving hundreds of lives and preventing many serious injuries.
- Catalyst for over 100 projects in 29 counties and 5 municipalities.
- By law, the Bank reviews applications for major projects with local participation.
- Evaluation Committee uses criteria in line with Act 114 to grade applications in consultation with SCDOT.
- Every project and bond issue reviewed and approved by Joint Bond Review Committee and the SCDOT Commission.
- In addition to the JBRC approval, Act 275 which sets the minimum eligible costs of a project that the Bank may consider for financial assistance at \$25 million, requires the Bank, to submit the potential applicants to the SCDOT Commission for its consideration and approval.
- Major contributions to SC economic development.
- Built strong relationships with credit rating agencies and investment industry.
- In FY 2019:
 - The Bank Board approved changes to the Application for Financial Assistance recommended by the Evaluation Committee. The Application for Projects had to be amended to reflect that Department of Commerce will not be able to provide a score for projects styled economic development projects. To ensure all applicants understood the criteria, Section 4.14 through 4.16 was amended to insert criteria for the Bank Board to consider when reviewing applications for economic development projects.
 - Twelve potential applicants submitted applications for financial assistance with seven unanimously approved for financial assistance by the Bank Board in July 2020.
 - The Bank Board approved a twentieth series revenue bond resolution authorizing the issuance of a par amount of \$179,030,000, South Carolina Transportation Infrastructure Bank Revenue Bonds, Series 2019A.

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- In FY 2021:
 - Fitch has upgraded the SCTIB's outstanding revenue bonds to 'A+' from 'A', affecting approximately \$1.2 billion in outstanding debt. The Rating Outlook has been revised to Positive from Stable.
 - Increased staff size from three to five employees.
 - The General Obligation Series 2021A Transportation Infrastructure Bonds were issued at a par amount of \$8,970,000.

RISK ASSESSMENT AND MITIGATION STRATEGIES

The Bank is unique in that it has the ability to issue Revenue Bonds as well as General Obligation bonds. While General Obligation bonds are backed by the "full faith and credit" of the State of South Carolina, revenue bonds are not. In addition to the legislatively mandated revenue sources received by the Bank, loan repayments and project contributions are also considered revenue that may be pledged to the repayment of bond debt.

The Bank's first goal is to maximize funding for major projects. In order to accomplish this goal all forms of financial assistance must be explored and a balance maintained. Issuing bonds for each major project provide an immediate influx of funds, but that may not be the most cost effective decision. All aspects needed to be examined such as the construction schedule, interest rates, and available cash. Major infrastructure projects can take years to start construction, bonds proceeds have to be spent within a specific timeframe or arbitrage expenses have to be paid. Revenue streams from project applicants need to be monitored for any potential problems or disruptions. When revenue is pledged to bond it is pledged for the entire life of the bond (or some set timeframe defined in bond documents). The Bank has the responsibility of enforcing payment obligations. Financial plans are revised frequently to optimize all forms of financial assistance.

The Bank's second goal is to try and maintain an "A" rating on those bonds that are issued in the Bank's name. Not only does an "A" rating garner better rates in the marketplace for the Bank, it also helps the State of South Carolina. The Bank is currently the fourth largest municipal bond issuer in South Carolina behind the S.C. Economic Development Authority, the S.C. Public Service Authority, and the State of South Carolina (respectively). A lowered rating could adversely affect other issuers.

RESTRUCTURING RECOMMENDATIONS

The Bank has no restructuring recommendations at this time.

Seven Member SCTIB Board
Mr. John B. White Jr., Chairman, Spartanburg, SC
Mr. Ernest Duncan, Vice Chairman, Aiken, SC
Senator Hugh Leatherman, Sr., Florence, SC
H.B. "Chip" Limehouse, III, Charleston, SC
Representative J. Gary Simrill, Rock Hill, SC
Mr. David Shehan, Gaffney, SC
Mr. Barnwell Fishburne, Walterboro, SC

Program Manager III
Tami B. Reed
(1 FTE)

Account/Fiscal Manager 1/Supervisor
Jerri Butler
(1 FTE)

Senior Account/Fiscal Analyst
Sheila P. Bryant
(1 FTE)

Administrative Assistant
Abby L. Hogan
(1 FTE)

Account/Fiscal Analyst
Tammy L. Bowen
(1 FTE)

Information Systems/Business
Analyst II
(Vacant)

FY 2020-2021 Agency Accountability Report
FY2020-21 Strategic Plan:

These responses were submitted for the FY 2020-2021 Accountability Report by the
SOUTH CAROLINA TRANSPORTATION INFRASTRUCTURE BANK

Goal Provide financial assistance to any government unit or private entity for infrastructure necessary for public purposes including economic development.														
Strategy 1.1										Statewide Enterprise Objective				
Award financial assistance to applicants to improve infrastructure that impacts public benefit.										Public Infrastructure and Economic Development				
Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Program Number Responsible	Notes
1.1.1	Financial Assistance granted to improve construct and/or improve highway and transportation facilities	\$200,000,000.00	\$250,000,000.00	\$362,200,000.00	Dollar Amount	equal to or greater than	State Fiscal Year (July 1 - June 30).	Approved project applications amounts	Approved project applications	SCTIB Drive/Network	SCTIB Board	Direct benefits to approved project applicants	0109.050000X000	
1.1.2	Government units or private entities assisted (financial assistance).	29	40	34	Count	equal to or greater than	State Fiscal Year (July 1 - June 30).	Based on information provided on the projects	Approved project applications	SCTIB Drive/Network	SCTIB Board	Direct benefits to approved project applicants	0109.050000X001	

These responses were submitted for the FY 2020-2021 Accountability Report by the SOUTH CAROLINA TRANSPORTATION INFRASTRUCTURE BANK														
Goal Provide financial assistance to any government unit or private entity for infrastructure necessary for public purposes including economic development.										Statewide Enterprise Objective				
Strategy 1.2										Public Infrastructure and Economic Development				
Provide an efficient application process														
Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Program Number Responsible	Notes
1.2.1	Increase potential applicants	5	2	12	Count	equal to or greater than	State Fiscal Year (July 1 - June 30).	Actual number of new applicants	Applications submitted	SCTIB Drive/Network	SCTIB Board	Direct benefits to approved project applicants	0109.050000X002	
1.2.2	Improve application process to assist applicants when completing	50%	20%	100%	Percent	equal to or greater than	State Fiscal Year (July 1 - June 30).	Actual number of applicants	Applications submitted	SCTIB Drive/Network	SCTIB Board	Direct benefits to approved project applicants	0109.050000X003	

These responses were submitted for the FY 2020-2021 Accountability Report by the SOUTH CAROLINA TRANSPORTATION INFRASTRUCTURE BANK														
Goal Maximize funding for major projects											Statewide Enterprise Objective			
Strategy 2.1											Public Infrastructure and Economic Development			
Review financial capacity														
Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Program Number Responsible	Notes
2.1.1	Financial capacity available to cover active projects	100%	100%	100%	Percent	Maintain	State Fiscal Year (July 1 - June 30).	Cost/Benefit Analyses	Annual Financial Advisor Business Plan	SCTIB Drive/Network	SCTIB Board	Direct benefits for approved projects	0109.050000X004	
2.1.2	Total projects closed	3	1	0	Count	equal to or greater than	State Fiscal Year (July 1 - June 30).	Number of closed projects	Project Summary Report	SCTIB Accounting System	SCTIB Board	Direct benefits for approved projects	0109.050000X005	
2.1.3	Issue revenue or general obligation bonds as compulsory to fund approved projects	1	1	1	Count	equal to or greater than	State Fiscal Year (July 1 - June 30).	Number of new revenue / general obligation bonds	Annual SCTIB Audited Financial Reports	SCTIB Drive/Network	SCTIB Board	Direct benefits for approved projects	0109.050000X006	
2.1.4	Issue refunding bonds when significant savings will be generated	1	1	1	Count	equal to or greater than	State Fiscal Year (July 1 - June 30).	Number of refunding bonds	Annual SCTIB Audited Financial Reports	SCTIB Accounting System	SCTIB Board	Direct benefits for approved projects	0109.050000X007	

These responses were submitted for the FY 2020-2021 Accountability Report by the SOUTH CAROLINA TRANSPORTATION INFRASTRUCTURE BANK														
Goal	Maximize funding for major projects													
Strategy	2.2										Statewide Enterprise Objective			
Review current projects										Public Infrastructure and Economic Development				
Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Program Number Responsible	Notes
2.2.1	Government units or private entities assisted (major project funding).	2	1	5	Count	equal to or greater than	State Fiscal Year (July 1 - June 30).	Number of participants	Project Summary Report	SCTIB Drive/Network	SCTIB Board	Direct benefits for approved projects	0109.050000X008	

These responses were submitted for the FY 2020-2021 Accountability Report by the SOUTH CAROLINA TRANSPORTATION INFRASTRUCTURE BANK														
Goal	Maintain "A" bond rating													
Strategy	3.1										Statewide Enterprise Objective			
Ensure fiscal sufficiency to make required debt service payments											Government and Citizens			
Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Program Number Responsible	Notes
3.1.1	Annual revenues from sources pledged	\$200,000,000.00	\$200,000,000.00	\$225,952,455.00	Dollar Amount	equal to or greater than	State Fiscal Year (July 1 - June 30).	Pledged revenue amount	Annual SCTIB Audited Financial Reports	SCTIB Accounting System	SCTIB Board	Direct benefits for approved projects	0109.050000X009	
3.1.2	Total bond payments	\$130,000,000.00	\$140,500,000.00	\$140,548,992.00	Dollar Amount	equal to or greater than	State Fiscal Year (July 1 - June 30).	Total annual bond principal and interest payments	Debt Service Schedule by Bond	SCTIB Accounting System	SCTIB Board	Direct benefits for approved projects	0109.050000X010	

These responses were submitted for the FY 2020-2021 Accountability Report by the SOUTH CAROLINA TRANSPORTATION INFRASTRUCTURE BANK														
Goal	Maintain "A" bond rating													
Strategy	3.2										Statewide Enterprise Objective			
Bond Issues										Government and Citizens				
Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Budget Program Number Responsible	Notes
3.2.1	Total Revenue and General Obligation Bonds	\$2,500,000,000.00	\$2,500,000,000.00	\$4,700,000,000.00	Dollar Amount	equal to or greater than	State Fiscal Year (July 1 - June 30).	Total Bond amount	Debt Service Schedule by Bond	SCTIB Accounting System	SCTIB Board	Direct benefits for approved projects	0109.050000X011	
3.2.2	Number of current bond issues	8	8	9	Count	equal to or greater than	State Fiscal Year (July 1 - June 30).	Total number of bonds	Debt Service Schedule by Bond	STO Reports	SCTIB Board	Direct benefits for approved projects	0109.050000X012	

FY 2020-2021 Agency Accountability Report
FY2021-22 Strategic Plan:

These responses were submitted for the FY 2020-2021 Accountability Report by the
SOUTH CAROLINA TRANSPORTATION INFRASTRUCTURE BANK

Goal Provide financial assistance to any government unit or private entity for infrastructure necessary for public purposes including economic development.														
Strategy 1.1										Statewide Enterprise Objective				
Award financial assistance to applicants to improve infrastructure that impacts public benefit.										Public Infrastructure and Economic Development				
Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Program Number Responsible	Notes
1.1.1	Financial Assistance granted to improve construct and/or improve highway and transportation facilities	\$362,200,000.00	\$250,000,000.00		Dollar Amount	equal to or greater than	State Fiscal Year (July 1 - June 30).	Approved project applications amounts	Approved project applications	SCTIB Drive/Network	SCTIB Board	Direct benefits to approved project applicants	0109.050000X000	
1.1.2	Government units or private entities assisted (financial assistance).	34	40		Count	equal to or greater than	State Fiscal Year (July 1 - June 30).	Based on information provided on the projects	Approved project applications	SCTIB Drive/Network	SCTIB Board	Direct benefits to approved project applicants	0109.050000X001	

These responses were submitted for the FY 2020-2021 Accountability Report by the SOUTH CAROLINA TRANSPORTATION INFRASTRUCTURE BANK														
Goal Maximize funding for major projects										Statewide Enterprise Objective				
Strategy 2.1										Public Infrastructure and Economic Development				
Review financial capacity														
Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Program Number Responsible	Notes
2.1.1	Financial capacity available to cover active projects	100%	100%		Percent	Maintain	State Fiscal Year (July 1 - June 30).	Cost/Benefit Analyses	Annual Financial Advisor Business Plan	SCTIB Drive/Network	SCTIB Board	Direct benefits for approved projects	0109.050000X004	
2.1.2	Total projects closed	0	1		Count	equal to or greater than	State Fiscal Year (July 1 - June 30).	Number of closed projects	Project Summary Report	SCTIB Accounting System	SCTIB Board	Direct benefits for approved projects	0109.050000X005	
2.1.2	Issue revenue or general obligation bonds as compulsory to fund approved projects	1	1		Count	equal to or greater than	State Fiscal Year (July 1 - June 30).	Number of new revenue / general obligation bonds	Annual SCTIB Audited Financial Reports	SCTIB Drive/Network	SCTIB Board	Direct benefits for approved projects	0109.050000X006	
2.1.3	Issue refunding bonds when significant savings will be generated	1	1		Count	equal to or greater than	State Fiscal Year (July 1 - June 30).	Number of refunding bonds	Annual SCTIB Audited Financial Reports	SCTIB Accounting System	SCTIB Board	Direct benefits for approved projects	0109.050000X007	

These responses were submitted for the FY 2020-2021 Accountability Report by the SOUTH CAROLINA TRANSPORTATION INFRASTRUCTURE BANK														
Goal Maintain "A" bond rating														
Strategy 3.1										Statewide Enterprise Objective				
Ensure fiscal sufficiency to make required debt service payments										Government and Citizens				
Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Program Number Responsible	Notes
3.1.1	Annual revenues from sources pledged	\$225,952,455.00	\$200,000,000.00		Dollar Amount	equal to or greater than	State Fiscal Year (July 1 - June 30).	Pledged revenue amount	Annual SCTIB Audited Financial Reports	SCTIB Accounting System	SCTIB Board	Direct benefits for approved projects	0109.050000X009	
3.1.2	Total bond payments	\$140,548,992.00	\$140,500,000.00		Dollar Amount	equal to or greater than	State Fiscal Year (July 1 - June 30).	Total annual bond principal and interest payments	Debt Service Schedule by Bond	SCTIB Accounting System	SCTIB Board	Direct benefits for approved projects	0109.050000X010	

These responses were submitted for the FY 2020-2021 Accountability Report by the SOUTH CAROLINA TRANSPORTATION INFRASTRUCTURE BANK														
Goal	Maintain "A" bond rating													
Strategy	3.2										Statewide Enterprise Objective			
Bond Issues										Government and Citizens				
Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Budget Program Number Responsible	Notes
3.2.1	Total Revenue and General Obligation Bonds	\$4,700,000,000.00	\$2,500,000,000.00		Dollar Amount	equal to or greater than	State Fiscal Year (July 1 - June 30).	Total Bond amount	Debt Service Schedule by Bond	SCTIB Accounting System	SCTIB Board	Direct benefits for approved projects	0109.050000X011	
3.2.2	Number of current bond issues	9	8		Count	equal to or greater than	State Fiscal Year (July 1 - June 30).	Total number of bonds	Debt Service Schedule by Bond	STO Reports	SCTIB Board	Direct benefits for approved projects	0109.050000X012	

FY 2020-2021 Agency Accountability Report
Budget Responses:

These responses were submitted for the FY 2020-2021 Accountability Report by the
SOUTH CAROLINA TRANSPORTATION INFRASTRUCTURE BANK

			FY 2020-21 Expenditures (Actual)				FY 2021-22 Expenditures (Projected)			
State Funded Program Number	State Funded Program Title	Description of State Funded Program	General	Other	Federal	TOTAL	General	Other	Federal	TOTAL
0100.010000.000	Administration	Leadership for the agency, includes administration, finance, and legal services.		\$793,026.00		\$793,026.00		\$963,870.00		\$963,870.00
0109.050000X000	Transportation Infrastructure	Provide funding for major transportation projects with public benefit.		\$11,630,450.00		\$11,630,450.00		\$125,090,000.00		\$125,090,000.00
9500.050000.000	State Employer Contributions	Total of fringe benefits for employees.		\$101,701.00		\$101,701.00		\$178,000.00		\$178,000.00
9900.651500.000	2019A Bond Proceeds	Provide funding for major transportation projects with public benefit.		\$55,774,892.00		\$55,774,892.00				

FY 2020-2021 Agency Accountability Report

Legal Responses:

These responses were submitted for the FY 2020-2021 Accountability Report by the
SOUTH CAROLINA TRANSPORTATION INFRASTRUCTURE BANK

Description	Purpose	Law Number	Jurisdiction	Type	Notes
The "South Carolina Transportation Infrastructure Bank Act". This Chapter creates the SCTIB; board of directors; corporate purpose; and accounts.	Not related to agency deliverable	11-43-110	State	Statute	
Requires the Department of Transportation contribute annually fifty percent of the taxes collected pursuant to Title 12, Chapter 23, Article 1 of the SC Code in excess of twenty million dollars to the State Highway Account of the Bank.	Funding agency deliverable(s)	12-28-2915	State	Statute	
Exempts projects funded by the Bank from the definition of "major facility project" for purposes of Title 46, Chapter 52, Article 8.	Not related to agency deliverable	48-52-810	State	Statute	
Requires the Department of Motor Vehicles to place all of the fees and penalties collected by the Department under the authority of Title 56, Chapter 3 of the SC Code in the state highway fund of the Bank except for the fees that are required by law to be credited to another account; the Department of Motor Vehicles has to report annually to the Bank pursuant to the statute.	Funding agency deliverable(s)	56-3-910	State	Statute	
Exempts the Bank from the general rule that Members of the General Assembly may not serve on state boards or commissions.	Not related to agency deliverable	8-13-770	State	Statute	
South Carolina Lottery Commissioners and South Carolina Transportation Infrastructure Bank Board members and their eligible dependents are eligible to participate in the State Health and Dental Insurance Plan, upon paying the full premium costs as determined by the Public Employee Benefit Authority. If a county is participating in the State Health and Dental Insurance Plan, magistrates and their eligible dependents are eligible to participate in the State Health and Dental Insurance Plan, upon the magistrate paying the full premium costs as determined by the Public Employee Benefit Authority.	Not related to agency deliverable	Proviso 108.1	State	Statute	
Members of the state boards, commissions, or committees whose duties are not full-time and who are paid on a per diem basis, shall be allowed reimbursement for actual expenses incurred at the rates provided in paragraph A and I of this section while away from their places of residence on official business of the State. One person accompanying a handicapped member of a state board, commission, or committee on official business of the State shall be allowed the same reimbursement for actual expenses incurred at the rates provided in paragraph A through I of this section.	Not related to agency deliverable	Proviso 117.20	State	Statute	

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SOUTH CAROLINA TRANSPORTATION INFRASTRUCTURE BANK					
Description	Purpose	Law Number	Jurisdiction	Type	Notes
The State Ports Authority shall, from other general fund or operating fund surplus available and any funds appropriated to the authority in prior fiscal years and left unexpended as of July 1, 2016, pay to the State Transportation Infrastructure Bank one million dollars before June 30, 2017, to continue the Charleston Cooper River Bridge Project. Payments extend until 2027.	Funding agency deliverable(s)	Proviso 88.1	State	Statute	

FY 2020-2021 Agency Accountability Report
Services Responses:

These responses were submitted for the FY 2020-2021 Accountability Report by the
SOUTH CAROLINA TRANSPORTATION INFRASTRUCTURE BANK

Description of Service	Description of Direct Customer	Customer Name	Others Impacted By the Service	Agency unit providing the service	Description of agency unit	Primary negative impact if service not provided
Infrastructure projects.	State and Local Governments	General Public, State, Local Governments and Municipalities	Interstate Travelers	I.B. Transportation Infrastructure	Provide funding for major transportation projects.	Funding for major transportation projects could not be financed.

Agency Partnerships Responses:

These responses were submitted for the FY 2020-2021 Accountability Report by the

SOUTH CAROLINA TRANSPORTATION INFRASTRUCTURE BANK

Name of Partner Entity	Type of Partner Entity	Description of Partnership
S.C. State Treasurer's Office	State Government	Essential partnership to process payments and issue bonds to finance projects.
S.C. Department of Motor Vehicles	State Government	Essential partnership to accurately process and transfer revenues to the SCTIB.
S.C. Comptroller General's Office	State Government	Essential partnership to process payments and accurately maintain financial records.
S.C. General Assembly	State Government	Essential partnership to protect citizens of S.C. by adequately funding the SCTIB and safeguarding the bondholders investment.
Joint Bond Review Committee	State Government	Legislated partnership to provide oversight of project and bond issues for the citizens of S.C.
Local Governments	Local Government	Essential partnership to provide funding to applicants where needed.
S.C. Department of Transportation	State Government	Essential partnership to ensure compliance with state and federal standards for infrastructure projects.
Bond Counsel	Private Business Organization	Essential partnership to issue bonds.
Legal Counsel	Private Business Organization	Essential partnership to ensure compliance with all laws.
Financial Management Firm	Private Business Organization	Essential partnership to ensure best use of all available sources for financing of major projects.
Citizens	Individual	Essential for accountability.

**FY 2020-2021 Agency Accountability Report
Reports Responses:**

**These responses were submitted for the FY 2020-2021 Accountability Report by the
SOUTH CAROLINA TRANSPORTATION INFRASTRUCTURE BANK**

Report Name	Law Number (If required)	Summary of Information Requested in the Report	Most Recent Submission Date	Reporting Frequency	Type of Entity	Method to Access the Report	Direct access hyperlink or agency contact
Agency Accountability Report	§1-1-810	The report "must contain the agency's or department's mission, objectives to accomplish the mission, and performance measures that show the degree to which objectives are being met." Agencies must "identify key program area descriptions and expenditures and link these to key financial and performance results measures."	9/15/2021	Annually	Governor or Lt. Governor AND Legislative entity or entities	Provided to LSA for posting online	
Annual Audit	§11-43-250	Audit of agency performed by certified public accountant.	9/15/2021	Annually	Legislative entity or entities	Available on agency's website	https://osa.sc.gov/wp-content/uploads/2019/10/U1519.pdf
Annual Report for EMMA	S.E.C. Rule 15c2-12(b)(5) (the "Rule"), and in compliance with Act No. 442 of the Acts and Joint Resolutions of the General Assembly of the State of South Carolina	This Annual Report contains the SCTIB's complete audited financial statements for the preceding fiscal year. In addition, this Annual Report contains in the tables and schedules included herewith latest available annual financial information generally consistent with certain previously disclosed information, particularly (1) Truck Registration Fees; (2) Federal Highway Reimbursement Funds; (3) Total System Payments; (4) Total Series Payments; (5) Pledged Revenues and Net Revenues; (6) Net Revenues Coverage of Senior Lien Annual Net Debt Service; (7) Deposits to Revenue Stabilization Fund and Projects Fund; and (8) a Composite Schedule of Debt Service on All Outstanding Revenue Bonds.	1/31/2021	Annually	Entity within federal government	Electronic copy available upon request	Pete Mancauskas, Innovative Finance Program Manager Center for Innovative Finance Support (202) 503-9850 Peter.Mancauskas@dot.gov
Budget Plan	§11-11 of the SC Code of Laws	Prioritize and make requests for operating needs		Annually	Legislative entity or entities	Electronic copy available upon request	Executive Budget Office
Employer Wage Summary	§41-31-10	Report quarterly wages for all employees		Quarterly	South Carolina state agency or agencies	Electronic copy available upon request	SCDEW's Employer Tax Service, 1550 Gadsden Street, PO Box 995, Columbia, SC 29202