

AGENCY NAME:	State Treasurer's Office		
AGENCY CODE:	E160	SECTION:	098

**2022
Accountability Report**

SUBMISSION FORM

I have reviewed and approved the data submitted by the agency in the following templates:

- Data Template
 - Reorganization and Compliance
 - FY2022 Strategic Plan Results
 - FY2023 Strategic Plan Development
 - Legal
 - Services
 - Partnerships
 - Report or Review
 - Budget
- Discussion Template
- Organizational Template

I have reviewed and approved the financial report summarizing the agency's budget and actual expenditures, as entered by the agency into the South Carolina Enterprise Information System.

The information submitted is complete and accurate to the extent of my knowledge.

AGENCY DIRECTOR <i>(SIGN AND DATE):</i> <i>(TYPE/PRINT NAME):</i>	SIGNATURE ON FILE	Signature Received: 9/14/2022 2:18
	The Honorable Curtis M. Loftis, Jr.	

BOARD/CMSN CHAIR <i>(SIGN AND DATE):</i> <i>(TYPE/PRINT NAME):</i>	N/A

AGENCY NAME:	State Treasurer's Office		
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DISCUSSION AND ANALYSIS

The State Treasurer's Office (STO) manages approximately \$60.8 billion on behalf of the State and local governments. By focusing on the modernization and optimization of business operations, South Carolina Treasurer Curtis Loftis works to ensure that the STO provides the best in efficient banking, investment, and financial management services. In January of 2019, Treasurer Loftis was inaugurated for his third term in office. He continues to promote a progress-driven environment of openness, transparency, and accountability in government.

This document serves as a review of the responsibilities and accomplishments of the STO for fiscal year 2021-2022.

- The STO serves as the State's Bank, receiving, disbursing and managing funds from all sources.
- The STO coordinates all banking services and structures and administers the State's debt.
- The STO is responsible for the investment, cash management and safekeeping of the State's General Fund and restricted funds, as well as the Local Government Investment Pool.
- The STO works and communicates regularly with the three major bond rating firms to maintain high credit ratings that keep the State's borrowing costs low.
- The STO administers four consumer-facing programs: Unclaimed Property, Future Scholar 529 College Savings Plan, SC Tuition Prepayment and Palmetto ABLE Savings.

The STO has four major Divisions: **Banking & Investments, Treasury Management, Debt Management and Programs.**

Banking & Investments. The Banking & Investments Division manages relationships with the qualified public depository banks that provide banking services to the State of South Carolina's agencies, colleges and universities. The Banking & Investments Division works to support the receipt and disbursement of funds, including specialized services for merchant payment cards and merchant card processing (in accordance with South Carolina Code of Laws Sections 11-13-120, 11-13-125, and 11-13-60).

In order to maximize funds available for investment, the Division performs effective daily cash management functions, completes daily accounting for cash operations of the State, and monitors bank balances to ensure State funds on deposit are protected with FDIC coverage or are properly collateralized (in accordance with South Carolina Code of Laws Sections 11-13-60 and 6-5-15).

The Division currently manages approximately \$34.8 billion for both the State of South Carolina and local governments (LGIP) (in accordance with South Carolina Code of Laws Section 11-9-660), with a focus on preserving capital, maintaining liquidity, and obtaining the best return within the appropriate risk parameters. General Deposit Accounts (State portfolios, including the State Pool and the General Fund) are available funds that are necessary to maintaining liquidity and preserving capital. Unlike long-term investments, their cash

Fiscal Year 2022

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flows are invested for short periods of time. Gross earnings on General Deposit Accounts' investments and LGIP totaled approximately \$291.5 million in the 2021-2022 fiscal year, of which approximately \$72.5 million represents General Fund earnings available for legislative appropriation.

Banking administered the cash management for the \$2.716 billion dollars of ARPA funds received from the Federal Government for appropriation to State and local governments. Work with the State's general deposit and custodial banks ensured funds were adequately collateralized and transferred from cash deposits to the custodial bank for investment. Appropriated ARPA funds will be invested, and Banking will work with State agencies to meet liquidity needs for cash disbursement through the 2026 ARPA fund disbursement deadline.

Treasury Management. The Treasury Management Division is responsible for managing Statewide Accounting. Treasury Management duties include payroll processing and other disbursements on behalf of the State, administration of Aid to Subdivisions, collection and remittance of court fines, and reconciliation of bank accounts (in accordance with South Carolina Code of Laws Title 11, Chapters 3, 5, and 13 and Title 14, Chapter 1).

For fiscal year 2021-2022, the Division received and disbursed approximately \$41.3 billion in funds, including approximately 4.1 million disbursements, consisting of 735,408 paper checks and approximately 3.4 million were electronic payments. Treasury Management also made 203,539 deposits on behalf of the State.

One of Treasurer Loftis' key priorities is reducing the State's reliance on paper checks. During fiscal year 2021-2022, the STO continued its progress towards this goal with the primary focus of transitioning State vendors who receive paper checks to ACH electronic payment. The STO went live with a portal that enables vendors to enroll themselves for ACH electronic payment, thus significantly eliminating the manual enrollment forms previously utilized.

Debt Management. The Debt Management Division oversees the debt for the State and its agencies, institutions, and authorities (in accordance with South Carolina Code of Laws Titles 11, 57, and 59). Debt Management optimizes the debt structure and ensures timely repayment of debt when it is due. During the fiscal year, the STO assisted agencies in the issuance of debt for the purposes of academic and housing construction, economic development, and refinancing.

In total, the State issued \$966.5 million in general obligation and revenue debt, of which the State will achieve approximately \$41.3 million in refinancing savings from the refunded issues during Fiscal Year 2021-2022. Further, the State maintained its excellent credit ratings with Moody's, S&P and Fitch as Aaa, AA+, and AAA, respectively.

Programs. The Programs Division administers the consumer facing programs of the STO, which include Unclaimed Property, Future Scholar 529 College Savings Plan, SC Tuition Prepayment and Palmetto ABLE Savings.

Unclaimed Property Program. The Unclaimed Property Program manages over \$804.1 million in unclaimed property. In fiscal year 2021-2022, the Program returned the highest dollar amount in the Program's history with approximately \$41.2 million in unclaimed property returned to its rightful owners (in accordance with

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South Carolina Code of Laws Title 27, Chapter 18), representing the return of 63,136 properties. The Program also received approximately \$108.2 million in new unclaimed property from business entities.

Each year, the STO calculates the refund liability of the Unclaimed Property Program, which was \$249.6 million as of June 30, 2022. The Agency then determines what amount is available to transfer to the General Fund. In fiscal year 2021-2022, \$15 million was transferred.

Future Scholar 529 College Savings Plan. Future Scholar is South Carolina's tax-advantaged 529 college savings plan, providing families with a smart, easy way to save for college (in accordance with Section 529 of the Internal Revenue Code and South Carolina Code of Laws Title 59, Chapters 2 and 4). At the end of the fiscal year, Future Scholar had approximately \$5.2 billion in assets under management of the program's 213,900 accounts, representing an almost 7% year over year increase in accounts. Once again, Future Scholar's Direct plan received top accolades from Morningstar and was recognized by third-party research firm SavingforCollege.com as a national leader. Future Scholar's Direct and Advisor programs ranked in the top quartile in the nation for investment performance for ten-year returns, and the Direct plan was ranked as one of the lowest cost plans in the country. In addition, investor experience was enhanced this fiscal year with the launch of a new online portal, which provided more self-service options and an improved enrollment process.

The STO remains committed to financial literacy education. The Financial Literacy Master Teacher program graduated its first cohort of teachers from throughout the State in May. This multi-year program provides K-12 teachers with a nationally recognized certification and financial incentives to complete specialized training and education in financial literacy curriculum. Financial Literacy Master Teacher participants are experts in the area of financial literacy, possess a desire to build upon their experience, and aspire to lead professional development workshops for other educators in their schools and districts.

SC Tuition Prepayment Program. Although the General Assembly closed the Tuition Prepayment Program (TPP) to new participants in 2008, 1,806 contracts are still in force with tuition benefits available.

Palmetto ABLE Savings Program. The Palmetto ABLE Savings Program was launched by the STO in November of 2017, allowing individuals with disabilities the opportunity to save and invest money without jeopardizing existing government benefits, such as Medicaid and Supplemental Security Income (SSI). To educate the public of the benefits of the Palmetto ABLE Savings Program, the STO partners with other agencies, non-profits, and organizations that support the disability community. As the Program approaches its fifth anniversary, 2,613 accounts have been opened, with \$22.2 million in assets under management as of June 30, 2022.

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Risk Assessment and Mitigation Strategies

The STO maintains a thoroughly vetted and tested Business Continuity Plan in order to maintain ongoing processes and provide stable remote access throughout any event which presents a potential threat to the agency's business operations.

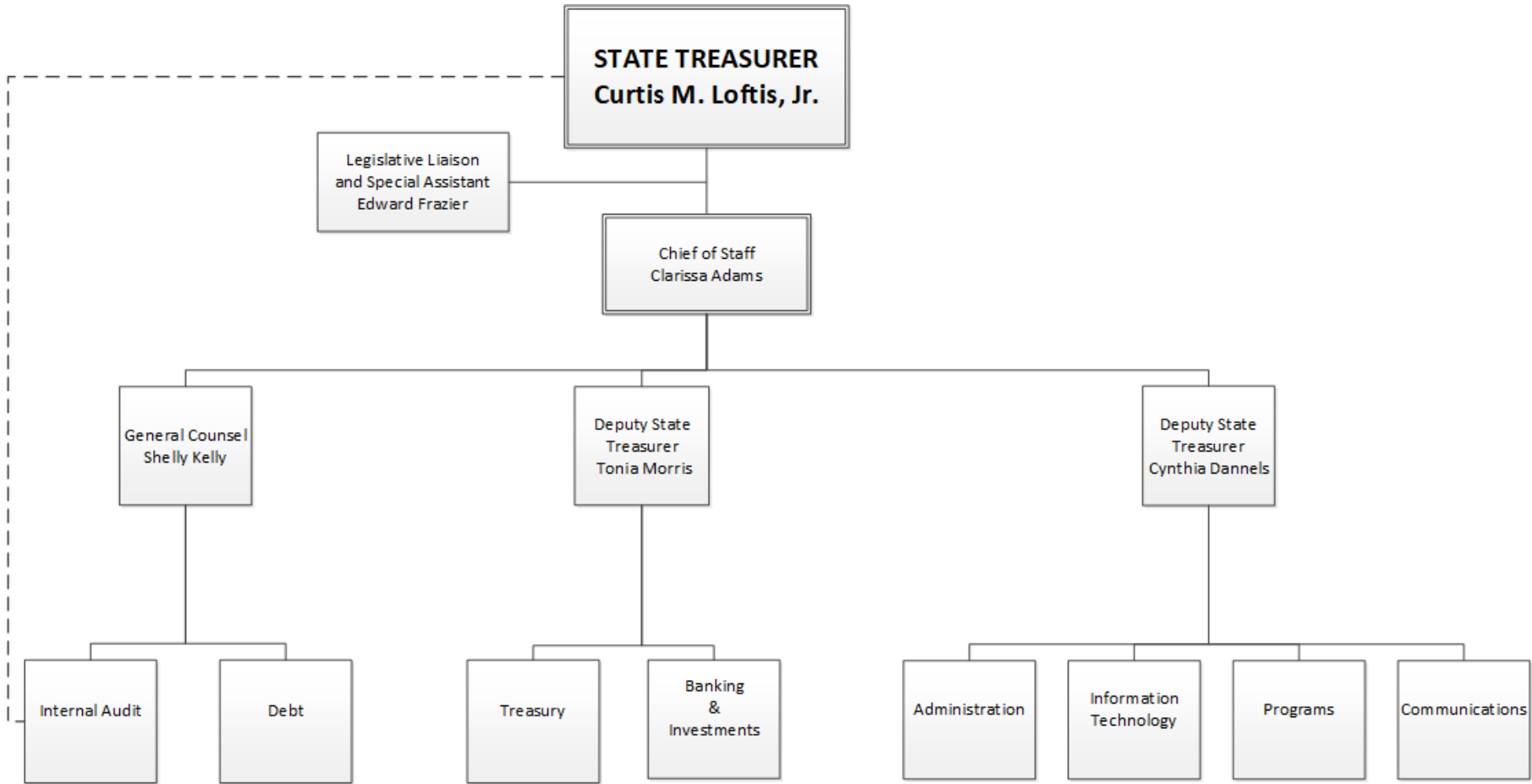
The STO has identified potential negative impacts on the State and the public that could result if Agency goals and objectives are not met. The top three potential negative impact and the appropriate mitigation strategies are identified below.

Treasury Management. Any failure to complete correct and timely recording, monitoring, and reporting of all cash activity could compromise accurate payroll and vendor payments. In order to avoid any negative impacts on State employees, customers and vendors, increased focus on accounting controls, enhanced reconciliation practices, as well as improved reporting and monitoring of all cash activity will ensure an accurate accounting is made of all monies deposited and withdrawn within the Treasury.

Banking. Inadequate banking security measures could lead to an increased risk of fraud. Lack of implementation of bank fraud protection tools for the State's banking data could lead to loss of revenue and productivity for State agencies. Prevention tools have been implemented with all State banking partners and are continuously enhanced to deter fraud.

Investment Management. If the Banking & Investments Division could not obtain the appropriate risk-adjusted returns compared to the assigned benchmarks, the State would earn less investment income, which could negatively impact revenue to the General Fund, State agencies, colleges and universities and participating local governments. Within the appropriate risk and statutory parameters, the STO strives to meet or exceed applicable benchmarks in order to obtain optimal returns. To identify opportunities for improvement, the STO continually reviews investment strategy and portfolio performance.

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Rev. 8/2022

FY2022

Reorganization and Compliance

as submitted for the Accountability Report by:

E160 - STATE TREASURER'S OFFICE

Primary Contact

First Name	Last Name	Role/Title	Email Address	Phone
Jordan	Dominick	Asst. Director of Administration	Jordan.Dominick@sto.sc.gov	803-734-3545

Secondary Contact

First Name	Last Name	Role/Title	Email Address	Phone
Marissa	Evans	Interim Director of Administration	Marissa.Evans@sto.sc.gov	803-734-0887

Agency Mission

Adopted in:

2011

To serve the citizens of South Carolina by providing transparent, accountable, and efficient banking, investment, and financial management services for South Carolina State Government. Our commitment is to safeguard our State's financial resources and to maximize return on our State's investments.

Agency Vision

Adopted in:

2011

To be the most transparent, accountable, and reliable steward of public money in the country.

Recommendations for reorganization requiring legislative change:

None

Agency intentions for other major reorganization to divisions, departments, or programs to allow the agency to operate more effectively and efficiently in the succeeding fiscal year:

None

Significant events related to the agency that occurred in FY2022

Description of Event	Start	End	Agency Measures Impacted	Other Impacts
No significant events to report				

Is the agency in compliance with S.C. Code Ann. § 2-1-220, which requires submission of certain reports to the Legislative Services Agency for publication online and the State Library? (See also S.C. Code Ann. § 60-2-20).

Yes

Reason agency is out of compliance: (if applicable)

Is the agency in compliance with various requirements to transfer its records, including electronic ones, to the Department of Archives and History? See the Public Records Act (S.C. Code Ann. § 20-1-10 through 20-1-180) and the South Carolina Uniform Electronic Transactions Act (S.C. Code Ann. § 26-6-10 through 26-10-210).

Yes

Does the law allow the agency to promulgate regulations?

Yes

Law number(s) which gives the agency the authority to promulgate regulations:

59-4-30

Has the agency promulgated any regulations?

No

Is the agency in compliance with S.C. Code Ann. § 1-23-120 (J), which requires an agency to conduct a formal review of its regulations every five years?

Yes

(End of Reorganization and Compliance Section)

FY2022

Strategic Plan Results

as submitted for the Accountability Report by:

E160 - STATE TREASURER'S OFFICE

- Goal 1** Investment Management: Effectively manage all investment programs while preserving capital, maintaining liquidity, and obtaining optimal returns within the appropriate risk parameters.
- Goal 2** Banking: Effectively manage and protect State Depository Bank accounts and relationships with state entities and bank partners.
- Goal 3** Debt Management: Effectively manage the debt for the State and its agencies, institutions, and authorities, optimizing the debt structure and ensuring timely repayment of debt when it is due.
- Goal 4** Treasury Management: Effectively manage Treasury Management operations to include the management of statewide accounting functions.
- Goal 5** Unclaimed Property: Increase awareness of the Unclaimed Property Program and maximize funds returned to rightful owners.
- Goal 6** Future Scholar: Effectively manage the Future Scholar 529 College Savings Plan and promote the importance of saving for college to South Carolina residents.
- Goal 7** Palmetto ABLE Savings: Effectively manage and promote the Palmetto ABLE Savings Program to the disability community.

Perf. Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Stakeholder Need Satisfied	Primary Stakeholder	State Funded Program Number Responsible	Notes	
1.1 Assess portfolio performance in order to identify opportunities for improvement by benchmarking the financial returns of the general deposit investment portfolios and the Local Government Investment Pool (LGIP).														State Objective: Government and Citizens	
1.1.1	General Deposit Accounts Returns/Performance Net of Fees at or above benchmark's performance	0.12%	-3.56%	-2.52%	Percent	Equal to or greater than	State fiscal year	Target Value is the performance of the Benchmark as defined by Barclays U.S. Government/Credit 1-3 Year Index. Actual Value is the Fiscal YTD return/performance	BNY Mellon Composite Performance Summary	BNYM reports in Nexen	Maximize earnings while maintaining liquidity and preserving capital	State Agencies and Universities, citizens of South Carolina	2501.000000.000		
2.1 Benchmark volume of Electronic Deposits for receipt of revenues with immediately available funds.														State Objective: Government and Citizens	
2.1.1	Increase volume of electronic deposits and identify opportunities to efficiently recognize and receive revenue with immediately available funds using electronic deposit methods	12.99%	10.00%	15.38%	Percent	Equal to or greater than	State fiscal year	ACH and credit card volumes	Bank Analysis statements and Client Line reports	WF Client Analysis statements in WF CEO	Safely and quickly deposit State Funds for Investments and accountability	State Agencies and Universities, citizens of South Carolina	2501.000000.000		
3.1 Optimize the debt size/structure and market exposure of State debts in an effort to achieve the best pricing available.														State Objective: Government and Citizens	
3.1.1	Cost of Debt Issuance at or below 2%	0.79%	2.00%	0.78%	Percent	Equal to or less than	State fiscal year	Total COI/ Total Debt Issuance	Internally maintained as debt is issued	Maintained and calculated within the STO Debt Division	Direct benefit to State agencies being in compliance with accepted limits	State Agencies and Universities	2501.000000.000		
3.1.2	Net Present Values Savings in excess of 3% for callable refunded debt	12.00%	3.00%	8.13%	Percent	Equal to or greater than	State fiscal year	Summation of all refunding savings recognized throughout the fiscal year	Internally maintained as debt is issued	Maintained and calculated within the STO Debt Division	Direct benefit to State agencies through refinancing savings	State Agencies	2501.000000.000		
3.2 Ensure the timely repayment of State debts when due and specifically, to ensure (1) the timely submission of V04 Budget, (2) that debt payments are structured and paid to meet budget, and (3) that all debt service payments are paid on time.														State Objective: Government and Citizens	
3.2.1	Total Annual Debt Service Requirement	\$61,079,951	\$66,229,421	\$62,375,425	Dollar Amount	Equal to or less than	State fiscal year	Required annual debt payments to bondholders/STO Debt Management V04 appropriation	Internally maintained as debt is issued and retired	Maintained and calculated within the STO Debt Division	Annual budget covers debt service need and timely payment is made	State of South Carolina	2501.000000.000		
4.1 Enhance the use of efficient payment methodologies by increasing the utilization of electronic payment methods.														State Objective: Government and Citizens	
4.1.1	Number of vendors converted from check profile to electronic payment	3,187	4,500	2,752	Count	Equal to or greater than	State fiscal year	Actual Occurrence	SCEIS and Banking Activities	SCEIS Vendor File	Reduce operational costs and increase security for State Payments	State of South Carolina	2501.000000.000	Enhanced automation methods implemented in June 2022 will increase this measurement in the future	
4.1.2	Increase number of payments made via Electronic Methods (ACH/AP Control)	9.00%	10.00%	0.52%	Percent	Equal to or greater than	State fiscal year	Actual Occurrence	SCEIS and Banking Activities	SCEIS ACH Payment Runs, monitored by STO Treasury Mgmt	Reduce operational costs and increase security for State payments	State of South Carolina	2501.000000.000	Enhanced automation methods implemented in June 2022 will increase this measurement in the future	
5.1 Increase citizens' awareness of the Unclaimed Property Program.														State Objective: Government and Citizens	
5.1.1	Unclaimed Property Program Funds Returned	\$35,321,281	\$30,000,000	\$41,166,836	Dollar Amount	Equal to or greater than	State fiscal year	Total funds returned to claimants	KAPS	SCEIS/KAPS	Delivery of funds back to rightful owner	Unclaimed Property Owners	2501.000000.000		
5.2 Build holder outreach efforts to increase compliance, reporting, and the remittance of unclaimed property.														State Objective: Government and Citizens	

Perf. Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Stakeholder Need Satisfied	Primary Stakeholder	State Funded Program Number Responsible	Notes
5.2.1	Unclaimed Property Program Funds Received	\$84,484,409	\$78,000,000	\$108,197,871	Dollar Amount	Equal to or greater than	State fiscal year	Total funds received from holder companies	TD Bank & Wells Fargo	SCEIS/KAPS	Custodian of funds until rightful owner can be located and funds returned	Unclaimed Property Holders and Owners	2501.000000.000	
6.1 Create strategic marketing initiatives to enhance program awareness and increase both the number of new accounts opened and existing account contributions.										State Objective: Education, Training, and Human Development				
6.1.1	Future Scholar 529 College Savings Plan Assets	\$5,553,571,130	\$5,831,249,686	\$5,157,459,005	Dollar Amount	Equal to or greater than	State fiscal year	Total assets in the Future Scholar 529 College Savings Plan	Columbia Management	Columbia Management	Program to enable families to save for future educational needs	General Public	2501.000000.000	Market Conditions
6.1.2	Future Scholar 529 College Savings Plan Accounts	200,807	212,855	213,900	Count	Equal to or greater than	State fiscal year	Total number of Future Scholar 529 College Savings Plan accounts	Columbia Management	Columbia Management	Program to enable families to save for future educational needs	General Public	2501.000000.000	
6.1.3	Future Scholar 529 College Savings Plan Sales	\$747,889,977	\$792,763,376	\$824,293,791	Dollar Amount	Equal to or greater than	State fiscal year	Total funds deposited into Future Scholar 529 College Savings Plan accounts	Columbia Management	Columbia Management	Program to enable families to save for future educational needs	General Public	2501.000000.000	
7.1 Create strategic marketing initiatives to enhance program awareness and increase both the number of new accounts opened and existing account contributions.										State Objective: Government and Citizens				
7.1.1	Palmetto ABLE Savings Program Assets	\$16,627,989	\$19,122,187	\$22,224,935	Dollar Amount	Equal to or greater than	State fiscal year	Total assets in the Palmetto ABLE Savings Program	Office of Ohio Treasurer	Office of Ohio Treasurer	Program to enable individuals with disabilities to save and invest for their future without jeopardizing needs based benefits	Individuals in the Disability Community	2501.000000.000	
7.1.2	Palmetto ABLE Savings Program Accounts	2,301	2,761	2,613	Count	Equal to or greater than	State fiscal year	Total number of Palmetto ABLE Savings Program accounts	Office of Ohio Treasurer	Office of Ohio Treasurer	Program to enable individuals with disabilities to save and invest for their future without jeopardizing needs based benefits	Individuals in the Disability Community	2501.000000.000	Host program record keeper transition
7.1.3	Palmetto ABLE Savings Program Sales	\$9,633,362	\$5,000,000	\$8,672,531	Dollar Amount	Equal to or greater than	State fiscal year	Total funds deposited into Palmetto ABLE Savings Program accounts	Office of Ohio Treasurer	Office of Ohio Treasurer	Program to enable individuals with disabilities to save and invest for their future without jeopardizing needs based benefits	Individuals in the Disability Community	2501.000000.000	

Strategic Plan Development

FY2023

as submitted for the Accountability Report by:

E160 - STATE TREASURER'S OFFICE

- Goal 1** Investment Management: Effectively manage all investment programs while preserving capital, maintaining liquidity, and obtaining optimal returns within the appropriate risk parameters.
- Goal 2** Debt Management: Effectively manage the debt for the State and its agencies, institutions, and authorities, optimizing the debt structure and ensuring timely repayment of debt when it is due.
- Goal 3** Treasury Management: Effectively manage Treasury Management operations to include the management of statewide accounting functions.
- Goal 4** Unclaimed Property: Increase awareness of the Unclaimed Property Program and maximize funds returned to rightful owners.
- Goal 5** Future Scholar: Effectively manage the Future Scholar 529 College Savings Plan and promote the importance of saving for college to South Carolina residents.
- Goal 6** Palmetto ABLE Savings: Effectively manage and promote the Palmetto ABLE Savings Program to the disability community.

Perf. Measure Number	Description	Base	Target	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Stakeholder Need Satisfied	Primary Stakeholder	State Funded Program Number	Responsible	Notes
1.1 Assess portfolio performance in order to identify opportunities for improvement by benchmarking the financial returns of the general deposit investment portfolios and the Local Government Investment Pool (LGIP). State Objective: Government and Citizens														
1.1.1	General Deposit Accounts Returns/Performance Net of Fees at or above benchmark's performance	-2.52%	-3.56%	Percent	Equal to or greater than	State Fiscal Year	Target Value is the performance of the Benchmark as defined by Barclays U.S. Government/Credit 1-3 Year Index. Actual Value is the Fiscal YTD return/performance	BNY Mellon Composite Performance Summary	BNYM reports in Nexen	Maximize earnings while maintaining liquidity and preserving capital	State Agencies and Universities, citizens of South Carolina	2501.000000.000		
2.1 Optimize the debt size/structure and market exposure of State debts in an effort to achieve the best pricing available. State Objective: Government and Citizens														
2.1.1	Cost of Debt Issuance	0.78%	2.00%	Percent	Equal to or less than	State Fiscal Year	Total COI / Total Debt Issuance including underwriter's discount	Internally maintained as debt is issued	Maintained and calculated within the STO Debt Division	Direct benefit to State agencies being in compliance with accepted limits	State Agencies and Universities	2501.000000.000		
2.1.2	Net Present Values Savings in excess of 3% for callable refunded debt	8.13%	3.00%	Percent	Equal to or greater than	State Fiscal Year	Summation of all refunding savings recognized throughout the fiscal year	Internally maintained as debt is issued	Maintained and calculated within the STO Debt Division	Direct benefit to State agencies through refinancing savings	State Agencies and Universities	2501.000000.000		
2.2 Ensure the timely repayment of State debts when due and specifically, to ensure (1) the timely submission of V04 Budget, (2) that debt payments are structured and paid to meet budget, and (3) that all debt service payments are paid on time. State Objective: Government and Citizens														
2.2.1	Total Annual Debt Service Requirement	\$62,375,425	\$46,484,946	Dollar Amount	Equal to or less than	State Fiscal Year	Required annual debt payments to bondholders/STO Debt Management V04 appropriation	Internally maintained as debt is issued and retired	Maintained and calculated within the STO Debt Division	Annual budget covers debt service need and timely payment is made	State of South Carolina	2501.000000.000		
3.1 Enhance the use of efficient payment methodologies by increasing the utilization of electronic payment methods. State Objective: Government and Citizens														
3.1.1	Number of vendors converted from check profile to electronic payment	2,752	2,500	Count	Equal to or greater than	State Fiscal Year	Actual Occurrence	SCEIS and Banking Activities	SCEIS vendor file	Reduce operational costs and increase security for State Payments	State of South Carolina	2501.000000.000		
4.1 Increase citizens' awareness of the Unclaimed Property Program. State Objective: Government and Citizens														
4.1.1	Unclaimed Property Program Funds Returned	\$41,166,836	\$30,000,000	Dollar Amount	Equal to or greater than	State Fiscal Year	Total funds returned to claimants	KAPS	SCEIS/KAPS	Delivery of funds back to rightful owner	Unclaimed Property Owners	2501.000000.000		
4.2 Build holder outreach efforts to increase compliance, reporting, and the remittance of unclaimed property. State Objective: Government and Citizens														
4.2.1	Unclaimed Property Program Funds Received	\$108,197,871	\$78,000,000	Dollar Amount	Equal to or greater than	State Fiscal Year	Total funds received from holder companies	TD Bank & Wells Fargo	SCEIS/KAPS	Custodian of funds until rightful owner can be located and funds returned	Unclaimed Property Holders and Owners	2501.000000.000		
5.1 Create strategic marketing initiatives to enhance program awareness and increase both the number of new accounts opened and existing account contributions. State Objective: Education, Training, and Human Development														
5.1.1	Future Scholar 529 College Savings Plan Assets	\$5,157,459,005	\$5,415,331,955	Dollar Amount	Equal to or greater than	State Fiscal Year	Total assets in the Future Scholar 529 College Savings Plan	Columbia Management	Columbia Management	Program to enable families to save for future educational needs	General Public	2501.000000.000		

Perf. Measure Number	Description	Base	Target	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Stakeholder Need Satisfied	Primary Stakeholder	State Funded Program Number Responsible	Notes
5.1.2	Future Scholar 529 College Savings Plan Accounts	213,900	224,595	Count	Equal to or greater than	State Fiscal Year	Total number of Future Scholar 529 College Savings Plan accounts	Columbia Management	Columbia Management	Program to enable families to save for future educational needs	General Public	2501.000000.000	
5.1.3	Future Scholar 529 College Savings Plan Sales	\$824,293,791	\$865,508,481	Dollar Amount	Equal to or greater than	State Fiscal Year	Total funds deposited into Future Scholar 529 College Savings Plan accounts	Columbia Management	Columbia Management	Program to enable families to save for future educational needs	General Public	2501.000000.000	
6.1 Create strategic marketing initiatives to enhance program awareness and increase both the number of new accounts opened and existing account contributions.												State Objective: Government and Citizens	
6.1.1	Palmetto ABLÉ Savings Program Assets	\$22,224,935	\$24,447,429	Dollar Amount	Equal to or greater than	State Fiscal Year	Total assets in the Palmetto ABLÉ Savings Program	Office of Ohio Treasurer	Office of Ohio Treasurer	Program to enable individuals with disabilities to save and invest for their future without jeopardizing needs based benefits	Individuals in the Disability Community	2501.000000.000	
6.1.2	Palmetto ABLÉ Savings Program Accounts	2,613	2,874	Count	Equal to or greater than	State Fiscal Year	Total number of Palmetto ABLÉ Savings Program accounts	Office of Ohio Treasurer	Office of Ohio Treasurer	Program to enable individuals with disabilities to save and invest for their future without jeopardizing needs based benefits	Individuals in the Disability Community	2501.000000.000	
6.1.3	Palmetto ABLÉ Savings Program Sales	\$8,672,531	\$5,000,000	Dollar Amount	Equal to or greater than	State Fiscal Year	Total funds deposited into Palmetto ABLÉ Savings Program accounts	Office of Ohio Treasurer	Office of Ohio Treasurer	Program to enable individuals with disabilities to save and invest for their future without jeopardizing needs based benefits	Individuals in the Disability Community	2501.000000.000	

FY2022

Budget Data

as submitted for the Accountability Report by:

E160 - STATE TREASURER'S OFFICE

State Funded Program No.	State Funded Program Title	Description of State Funded Program	(Actual) General	(Actual) Other	(Actual) Federal	(Actual) Total	(Projected) General2	(Projected) Other	(Projected) Federal4	(Projected) Total
0100.000000.000	Administration	Personal Service and administrative costs for the State Treasurer and executive support	\$ 184,705.06	\$ -	\$ -	\$ 184,705.06	\$ 172,244.00	\$ -	\$ -	\$ 172,244.00
2501.000000.000	Programs And Services	Programmatic functions of the State Treasurer's Office including Banking & Investments, Treasury Management, Debt Management, Programs and Internal Operations	\$ 1,507,488.28	\$ 6,489,871.12	\$ 40,000.00	\$ 8,037,359.40	\$ 1,445,908.00	\$ 8,308,309.00	\$ -	\$ 9,754,217.00
9500.050000.000	State Employer Contributions	Employer related costs for retirement, social security, workers compensation, unemployment, health and dental benefits	\$ 529,501.66	\$ 1,599,043.43	\$ -	\$ 2,128,545.09	\$ 603,543.00	\$ 1,754,500.00	\$ -	\$ 2,358,043.00

FY2022

Legal Data

as submitted for the Accountability Report by:

E160 - STATE TREASURER'S OFFICE

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2022
S.C. Const. Art. VI, § 7	State	Constitution	Establishes State Treasurer as one of statewide elected constitutional officers	Not related to agency deliverable		No Change
S.C. Const. Art. X, § 11	State	Constitution	Authorizes STO to invest endowment funds donated specifically to state-supported institutions of higher learning	Requires a service	Custody and Investment Management investing endowment funds	No Change
1-1-110	State	Statute	Identifies State Treasurer as one of officers constituting executive department	Board, commission, or committee on which someone from our agency must/may serve		No Change
1-1-1020	State	Statute	Authorizes STO to provide financing arrangements under master lease program on behalf of entities of state government	Distribute funding to another entity		No Change
1-11-705	State	Statute	Establishes Retiree Health Insurance Trust Fund in State Treasury, names STO as custodian of funds, authorizes STO to invest such funds	Requires a service	Investment Management, Annual Investment Planning, Treasury Services	No Change
1-11-707	State	Statute	Establishes Long Term Disability Insurance Trust Fund in State Treasury, names STO as custodian of funds, authorizes STO to invest such funds	Requires a service	Investment Management, Annual Investment Planning, Treasury Services	No Change
1-11-710	State	Statute	Requires STO to develop an annual investment plan, and requires separate continuing accounts in STO for all funds received for actual health and dental insurance premiums due	Requires a service	Investment Management, Annual Investment Planning, Treasury Services	No Change
4-10-80	State	Statute	Requires STO to provide annual report of total revenue to county officials	Report our agency must/may provide	Investment Services	No Change
4-10-1060	State	Statute	STO shall distribute county green space sales tax funds to the county treasurer	Requires a service		Added
4-11-290	State	Statute	Authorizes STO comment and challenge to dissolution of special purpose district	Not related to agency deliverable		No Change
6-5-15	State	Statute	Authorizes STO to determine the requirements and operating procedures for investment pool by qualified public depository on behalf of local entities; Requires STO to monitor and ensure depository's compliance	Requires a service	Banking Services	No Change
6-5-15(c)	State	Statute	Establishes forms of security qualified public depositories must provide that hold State funds deposited by STO and methods of securing, and establishes STO's responsibilities with respect to recordkeeping and accepting collateral and other forms of security	Requires a service	Maintaining record of securities, requiring public depository security measures	No Change
6-5-15(E)(1)(b)	State	Statute	Requires STO to provide monthly reports on collateral to each local entity in collateral pool	Report our agency must/may provide	Banking Services	No Change
6-5-30	State	Statute	Authorizes STO to provide certain assistance to local governments in investing funds that are temporarily in excess of operating expenses	Requires a service	Investment Services	No Change
6-6-10	State	Statute	Authorizes STO to establish and maintain SC Pooled Investment Fund (LGIP); Authorizes STO to invest such funds; Authorizes sale of participation units in the fund	Requires a service	Custody, Investment Management and Maintenance of Fund	No Change
6-6-20	State	Statute	Authorizes STO to establish and maintain SC Pooled Investment Fund (LGIP); Authorizes STO to invest such funds; Authorizes sale of participation units in the fund	Requires a service	Custody, Investment Management and Maintenance of Fund	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2022
6-6-30	State	Statute	Authorizes STO to establish and maintain SC Pooled Investment Fund (LGIP); Authorizes STO to invest such funds; Authorizes sale of participation units in the fund	Requires a service	Custody, Investment Management and Maintenance of Fund	No Change
6-6-40	State	Statute	Requires STO to provide annual report on LGIP to General Assembly and relevant governing body	Report our agency must/may provide	Investment Services	No Change
6-27-20	State	Statute	Establishes STO's administrative responsibility for Local Government Fund; References exemption from mid-year cuts; exceptions	Distribute funding to another entity		No Change
6-27-40	State	Statute	Directs the State Treasurer regarding distribution of Local Government Fund	Distribute funding to another entity	Treasury Services	No Change
8-23-20	State	Statute	Requires STO advice and approval of SCPEBA's selections related to the Deferred Compensation Program and of investments related to deferment of percentage of employee's compensation	Requires a service	Investment Services	No Change
8-23-30	State	Statute	Requires STO advice and approval of SCPEBA's selections related to the Deferred Compensation Program and of investments related to deferment of percentage of employee's compensation	Requires a service	Investment Services	No Change
9-16-315	State	Statute	Authorizes State Treasurer to appoint one member to RSIC	Not related to agency deliverable		No Change
11-1-25	State	Statute	Requires STO to submit monthly management report on investment earnings of general fund to the House Ways and Means Committee and the Senate Finance Committee, as well as detailed reports required semi-annually	Report our agency must/may provide	Investment Services	No Change
11-1-50	State	Statute	Establishes forms of security qualified public depositories must provide that hold State funds deposited by STO and methods of securing, and establishes STO's responsibilities with respect to recordkeeping and accepting collateral and other forms of security	Requires a service	Maintaining record of securities, requiring public depository security measures	No Change
11-3-130	State	Statute	Requires STO payments for certain obligations in this chapter	Requires a service	Treasury Services	No Change
11-3-140	State	Statute	Requires STO payments for certain obligations in this chapter	Requires a service	Treasury Services	No Change
11-3-160	State	Statute	Requires STO payments for certain obligations in this chapter	Requires a service	Treasury Services	No Change
11-3-170	State	Statute	Requires STO payments for certain obligations in this chapter	Requires a service	Treasury Services	No Change
11-3-185	State	Statute	Requires STO payments for certain obligations in this chapter	Requires a service	Treasury Services	No Change
11-5-50	State	Statute	Requires STO to take certain actions against defaulting county treasurers	Requires a service	Issuing warrants	No Change
11-5-60	State	Statute	Requires STO to take certain actions against defaulting county treasurers	Requires a service	Charging of interest	No Change
11-5-70	State	Statute	Requires STO to take certain actions against defaulting county treasurers	Requires a service	Notifying legislative branch	No Change
11-5-80	State	Statute	Requires STO to take certain actions against defaulting county treasurers	Requires a service	Notifying another agency	No Change
11-5-90	State	Statute	Directs STO to remit all funds from United States property in Clarks Hill project area to appropriate county treasurers	Distribute funding to another entity	Remitting funds	No Change
11-5-100	State	Statute	Requires STO to account for appropriations made by General Assembly	Requires a service	Establish account in Treasury books for appropriations	No Change
11-5-120	State	Statute	Requires STO to publish quarterly statements	Report our agency must/may provide		No Change
11-5-140	State	Statute	Authorizes STO to pay amounts appropriated annually to meet ordinary expenses of the State out of usual income of the State	Requires a service	Payment	No Change
11-5-170	State	Statute	Requires STO to report all monies paid out at close of business each day to Comptroller General	Requires a service	Reporting all monies paid	No Change
11-5-175	State	Statute	Requires STO to report quarterly to departments and agencies receiving monies pursuant to Sections 14-1-205 to -208	Report our agency must/may provide		No Change
11-5-180	State	Statute	Requires STO to report cash transactions monthly to Comptroller General	Report our agency must/may provide		No Change
11-5-185	State	Statute	Requires STO to submit annual report to General Assembly	Report our agency must/may provide		No Change
11-5-190	State	Statute	Authorizes STO to set up funds for insurance and postage on securities in transit	Requires a service	Setting up fund for postage and insurance	No Change
11-5-200	State	Statute	Authorizes STO to make period payroll payments by Electronic Funds Transfer Systems	Requires a service	Making payroll payments	No Change
11-5-210	State	Statute	Income from licensing and other fees for certain professional boards are remitted to STO at least once a week and credited to State general fund	Requires a service	Crediting income to general fund	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2022
11-5-220	State	Statute	Requires STO to report to JBRC, House Ways and Means, and Senate Finance immediately after selling any general obligation or anticipation notes	Report our agency must/may provide		No Change
11-5-230	State	Statute	Establishes continuing account in STO to be used to match federal disaster assistance funds	Requires a service	Maintaining continuing account	No Change
11-5-240	State	Statute	Requires STO to report data to credit rating services in order to maintain high credit rating	Report our agency must/may provide		No Change
11-5-245	State	Statute	Requires STO to report quarterly to boards of higher ed institutions status of funds invested pursuant to 11-9-665	Report our agency must/may provide	Quarterly Investment Report reporting status of funds	No Change
11-5-250	State	Statute	Establishes STO as limited trust company in connection with banking activities with Federal Reserve Board	Requires a manner of delivery		No Change
11-5-260	State	Statute	Check issued by STO for payment which is not presented for payment within 2 years must be credited back to State Treasury	Requires a service		No Change
11-5-270	State	Statute	Authorizes STO to invest endowment funds of institutions of higher ed, and to invest such funds in equity funds	Requires a service	Investment Management	No Change
11-5-280	State	Statute	Authorizes STO to enter into contracts allowing state entities to accept credit cards	Requires a service	Merchant card contracts	No Change
11-5-400	State	Statute	Establishes Palmetto ABL Savings Program and grants Treasurer various powers as administrator of program	Requires a service	Administering the Palmetto ABL Savings Program	No Change
11-5-410	State	Statute	Establishes South Carolina Palmetto ABL Savings Program and grants Treasurer various powers as administrator of program	Requires a service	Administering the Palmetto ABL Savings Program	No Change
11-5-420	State	Statute	Establishes South Carolina Palmetto ABL Savings Program and grants Treasurer various powers as administrator of program	Requires a service	Administering the Palmetto ABL Savings Program	No Change
11-5-420(A)(11)	State	Statute	Requires STO to provide annual report on Palmetto ABL Savings Program to the Governor and Legislature	Report our agency must/may provide	Palmetto ABL Services	No Change
11-5-430	State	Statute	Establishes South Carolina Palmetto ABL Savings Program and grants Treasurer various powers as administrator of program	Requires a service	Administering the Palmetto ABL Savings Program	No Change
11-5-440	State	Statute	Establishes South Carolina Palmetto ABL Savings Program and grants Treasurer various powers as administrator of program	Requires a service	Administering the Palmetto ABL Savings Program	No Change
11-5-450	State	Statute	Establishes South Carolina Palmetto ABL Savings Program and grants Treasurer various powers as administrator of program	Requires a service	Administering the Palmetto ABL Savings Program	No Change
11-5-460	State	Statute	Establishes South Carolina Palmetto ABL Savings Program and grants Treasurer various powers as administrator of program	Requires a service	Administering the Palmetto ABL Savings Program	No Change
11-9-75	State	Statute	Authorizes STO to withhold State funds from agency or political subdivision that is delinquent in payments due State or its agencies	Requires a service	Withholding funds, forwarding a remittance	No Change
11-9-90	State	Statute	Authorizes Governor and STO, whenever empowered to issue general obligation bonds of State, to receive bids on more than one issue at same time and treat as single issuance	Distribute funding to another entity		No Change
11-9-280	State	Statute	Authorizes STO to use money borrowed by State Fiscal Accountability Authority under this section to pay any borrowings for or claims against current and ordinary business of State for fiscal year next preceding to prevent deficit in general funds of State	Distribute funding to another entity		No Change
11-9-290	State	Statute	Requires STO to maintain sufficient cash reserve in general deposit account from which State Fiscal Accountability Authority may borrow from time to time	Requires a service	Maintaining general deposit account	No Change
11-9-660	State	Statute	Grants STO full power to invest all funds of State and authorizes STO to contract to lend securities	Requires a service	Treasurer's power to invest, types of securities and security lending; and contract investing funds of State, contracting	No Change
11-9-850	State	Statute	Requires information relating to STO to be verified by STO prior to announcement	Requires a service		No Change
11-9-880	State	Statute	Requires State Treasurer to verify before announcement information contained in any economic report, scenario, forecast, or projection relating to the STO	Requires a service		No Change
11-11-170(C)	State	Statute	Authorizes STO to invest revenues payable to State pursuant to Tobacco Master Settlement Agreement	Requires a service	Investing Revenues	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2022
11-13-10	State	Statute	Authorizes STO to have a safe in a vault for placing and keeping State monies	Requires a service	Placing and keeping monies in vault	No Change
11-13-20	State	Statute	Requires STO to deposit other State funds in banks or trust companies	Requires a service	Depositing monies, facilitate disbursement	No Change
11-13-30	State	Statute	Grants STO exclusive authority in State government to invest and deposit public funds	Requires a service	Investment and Custody Power	No Change
11-13-40	State	Statute	Requires STO, with advice and approval of State Fiscal Accountability Authority, to keep in a general deposit account all state funds which, in opinion of State Fiscal Accountability Authority, may be properly consolidated	Requires a service	Keeping state funds in account	No Change
11-13-45	State	Statute	All federal funds must be deposited in the State Treasury	Requires a service	Maintaining funds	No Change
11-13-60	State	Statute	Establishes forms of security qualified public depositories must provide that hold State funds deposited by STO and methods of securing, and establishes STO's responsibilities with respect to recordkeeping and accepting collateral and other forms of security	Requires a service	Maintaining record of securities, requiring public depository security measures	No Change
11-13-90	State	Statute	Directs STO to withdraw all State deposits from depository that fails to report and close account	Requires a service	Withdrawing state deposits	No Change
11-13-100	State	Statute	State officers shall not allow any private funds to be deposited with public funds	Requires a service		No Change
11-13-110	State	Statute	Grants STO authority to determine whether State entities may deposit with bank or other financial institution a revolving fund and also determines amount of such revolving funds	Requires a service	Determining amount and necessity of revolving funds	No Change
11-13-120	State	Statute	Requires STO to designate manner for depositing state funds	Requires a service	Banking Services	No Change
11-13-125	State	Statute	Designates State Treasury as depository for all funds received by state departments and institutions	Requires a service	Maintaining funds	No Change
11-13-130	State	Statute	Requires STO to designate form of deposit slip	Requires a service	Designation of a deposit slip	No Change
11-13-140	State	Statute	The State Treasury is defined as a bank for purposes of federal law or regulation regarding funds allotted to state agencies	Requires a service	State Bank	No Change
11-15-100	State	Statute	Directs STO to make available to political subdivisions blank forms upon which they can report information required to be filed with STO before incurring general obligation or revenue obligation debt; directs STO to annually survey general obligation and revenue obligation debt of political subdivisions and maintain current record of such; directs STO to publish statement of obligations of all subdivisions on or before March 31 each year	Report our agency must/may provide		No Change
11-27-100	State	Statute	Upon ratification of "New Article X" of State Constitution, authorizes STO to promulgate regulations implementing certain provisions	Requires a service	Withholding monies	No Change
11-29-10	State	Statute	Directs STO to set aside tax revenues necessary to pay principal and interest on certain state capital improvement bonds or state school bonds due in such year, and to use such funds to pay principal and interest as they become due	Distribute funding to another entity		No Change
11-29-20	State	Statute	Directs STO to set aside revenues necessary to pay interest and principal on certain state highway bonds due in such year, and to use such funds to pay principal and interest as they become due; if revenues insufficient, STO authorized to set aside general tax revenues	Requires a service	Setting aside revenues	No Change
11-29-30	State	Statute	Directs STO to set aside revenues derived from tuition fees necessary to pay interest and principal on state institution bonds due in such year, and to use such funds to pay principal and interest as they become due; if revenues insufficient, STO authorized to set aside general tax revenues	Requires a service	Setting aside revenues	No Change
11-31-40	State	Statute	STO responsible for establishing registry for fully registered bonds and to pay interest due	Requires a service	Establish registry	No Change
11-37-100	State	Statute	STO responsible for issuing bonds of S.C. Resources Authority	Distribute funding to another entity		No Change
11-37-110	State	Statute	STO responsible for issuing bonds of S.C. Resources Authority	Distribute funding to another entity		No Change
11-37-230	State	Statute	Authorizes STO to invest funds of S.C. Resources Authority	Requires a service		No Change
11-37-260	State	Statute	Authorizes STO to withhold State funds from local governments that fail to pay principal or interest on its obligations	Requires a service	Withholding funds	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2022
11-38-20	State	Statute	Authorizes STO to develop and implement program for sale of capital improvement bonds in denominations of less than \$1,000, and to determine rates of interest such bonds shall bear	Requires a service	Developing program for sale of bonds	No Change
11-40-130	State	Statute	Authorizes securing bonds of S.C. Infrastructure Authority by a trust indenture with STO or STO's designated bank or trust company	Requires a service	Debt Services	No Change
11-41-10	State	Statute	Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity		No Change
11-41-20	State	Statute	Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity		No Change
11-41-30	State	Statute	Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity		No Change
11-41-40	State	Statute	Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity		No Change
11-41-50	State	Statute	Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity		No Change
11-41-60	State	Statute	Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity		No Change
11-41-70	State	Statute	Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity		No Change
11-41-75	State	Statute	Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity		Amended
11-41-80	State	Statute	Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity		No Change
11-41-90	State	Statute	Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity		No Change
11-41-100	State	Statute	Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity		No Change
11-41-110	State	Statute	Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity		No Change
11-41-120	State	Statute	Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity		No Change
11-41-130	State	Statute	Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity		No Change
11-41-140	State	Statute	Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity		No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2022
11-41-150	State	Statute	Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity		No Change
11-41-160	State	Statute	Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity		No Change
11-41-170	State	Statute	Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity		No Change
11-41-180	State	Statute	Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity		No Change
11-43-110	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-120	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-130	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-140	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-150	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-160	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2022
11-43-167	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-170	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-180	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-190	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-200	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-210	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-220	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-230	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2022
11-43-240	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-250	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-260	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-265	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-310	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-315	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-320	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-330	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2022
11-43-340	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-350	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-360	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-370	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-380	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-390	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-400	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-410	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2022
11-43-420	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-510	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-520	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-530	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-540	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-550	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-560	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-570	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2022
11-43-580	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-590	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-600	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-610	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-620	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-43-630	State	Statute	Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	Maintaining SC Transportation Infrastructure Bank	No Change
11-49-60	State	Statute	Authorizes STO full discretion over designation and selection of bond counsel for the Tobacco Settlement Revenue Management Authority	Requires a service	Selection of Bond Counsel	No Change
11-51-140	State	Statute	General obligation debt issued pursuant to S.C. Research University Infrastructure Act must be signed by State Treasurer	Distribute funding to another entity		No Change
11-51-160	State	Statute	General obligation debt issued pursuant to S.C. Research University Infrastructure Act must be sold by Governor and State Treasurer upon sealed proposals and after advertisement; STO responsible for determining terms and manner of awarding debt; STO authorized to do all things ordinarily and customarily done in connection with sale of state or municipal bonds toward purpose of bringing about successful bond sales	Requires a service	Bringing about sale of general obligation debt	No Change
11-51-170	State	Statute	STO responsible for receiving proceeds of general obligation debt and applying to purpose for which issued	Requires a service	Applying proceeds of sale of debt	No Change
11-55-10	State	Statute	Establishes State Treasurer as member of State Fiscal Accountability Authority	Board, commission, or committee on which someone from our agency must/may serve		No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2022
11-58-30	State	Statute	STO shall establish the South Carolina Opioid Recovery Fund and administer it	Requires a service		Added
11-60-50	State	Statute	STO to serve as trustee of fund established to make success payments for pay-for-success contracts	Requires a service		Added
12-4-395	State	Statute	Authorizes STO to enter into contracts allowing state entities to accept credit cards	Requires a service	Merchant card contracts	No Change
12-39-40	State	Statute	Authorizes STO to receive filing of appointment of deputy county auditor	Requires a service	Receive filing	No Change
12-45-35	State	Statute	Authorizes STO to receive filing of appointment of deputy county treasurer	Requires a service	Receive filing	No Change
12-45-220	State	Statute	Authorizes STO to assist local governments in investing funds that are temporarily in excess of operating needs	Requires a service	Investment Services	No Change
12-54-75	State	Statute	Authorizes STO to enter into contracts allowing state entities to accept credit cards	Requires a service	Merchant card contracts	No Change
12-54-200(B)	State	Statute	Bonds held as surety for SCDOR for securing payment of taxes, penalties, and interest	Requires a service	Custody of Cash Bond	No Change
14-1-203	State	Statute	Certain amounts of court fines, fees, surcharges, costs, forfeitures, and other revenues are remitted to STO; STO responsible for then depositing revenues in accordance with various sections; STO authorized to adjust state aid to subdivisions that State Auditor finds jurisdiction has under remitted amounts due State or victims services; STO authorized to request that State Auditor examine financial records of any jurisdiction STO believes is not timely remitting funds	Requires a service	Depositing revenues	No Change
14-1-204	State	Statute	Certain amounts of court fines, fees, surcharges, costs, forfeitures, and other revenues are remitted to STO; STO responsible for then depositing revenues in accordance with various sections; STO authorized to adjust state aid to subdivisions that State Auditor finds jurisdiction has under remitted amounts due State or victims services; STO authorized to request that State Auditor examine financial records of any jurisdiction STO believes is not timely remitting funds	Requires a service	Depositing revenues	No Change
14-1-205	State	Statute	Certain amounts of court fines, fees, surcharges, costs, forfeitures, and other revenues are remitted to STO; STO responsible for then depositing revenues in accordance with various sections; STO authorized to adjust state aid to subdivisions that State Auditor finds jurisdiction has under remitted amounts due State or victims services; STO authorized to request that State Auditor examine financial records of any jurisdiction STO believes is not timely remitting funds	Requires a service	Depositing revenues	No Change
14-1-206	State	Statute	Certain amounts of court fines, fees, surcharges, costs, forfeitures, and other revenues are remitted to STO; STO responsible for then depositing revenues in accordance with various sections; STO authorized to adjust state aid to subdivisions that State Auditor finds jurisdiction has under remitted amounts due State or victims services; STO authorized to request that State Auditor examine financial records of any jurisdiction STO believes is not timely remitting funds	Requires a service	Depositing revenues	No Change
14-1-207	State	Statute	Certain amounts of court fines, fees, surcharges, costs, forfeitures, and other revenues are remitted to STO; STO responsible for then depositing revenues in accordance with various sections; STO authorized to adjust state aid to subdivisions that State Auditor finds jurisdiction has under remitted amounts due State or victims services; STO authorized to request that State Auditor examine financial records of any jurisdiction STO believes is not timely remitting funds	Requires a service	Depositing revenues	No Change
14-1-208	State	Statute	Certain amounts of court fines, fees, surcharges, costs, forfeitures, and other revenues are remitted to STO; STO responsible for then depositing revenues in accordance with various sections; STO authorized to adjust state aid to subdivisions that State Auditor finds jurisdiction has under remitted amounts due State or victims services; STO authorized to request that State Auditor examine financial records of any jurisdiction STO believes is not timely remitting funds	Requires a service	Depositing revenues	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2022
14-1-209	State	Statute	Certain amounts of court fines, fees, surcharges, costs, forfeitures, and other revenues are remitted to STO; STO responsible for then depositing revenues in accordance with various sections; STO authorized to adjust state aid to subdivisions that State Auditor finds jurisdiction has under remitted amounts due State or victims services; STO authorized to request that State Auditor examine financial records of any jurisdiction STO believes is not timely remitting funds	Requires a service	Depositing revenues	No Change
14-1-210	State	Statute	Certain amounts of court fines, fees, surcharges, costs, forfeitures, and other revenues are remitted to STO; STO responsible for then depositing revenues in accordance with various sections; STO authorized to adjust state aid to subdivisions that State Auditor finds jurisdiction has under remitted amounts due State or victims services; STO authorized to request that State Auditor examine financial records of any jurisdiction STO believes is not timely remitting funds	Requires a service	Depositing revenues	No Change
14-1-210(E)	State	Statute	Requires STO to provide annual training on the collection and distribution of funds to the courts and court employees and to transfer \$10,000 to fund such training	Requires a service	Annual Training, Treasury Services	No Change
14-1-211	State	Statute	Certain amounts of court fines, fees, surcharges, costs, forfeitures, and other revenues are remitted to STO; STO responsible for then depositing revenues in accordance with various sections; STO authorized to adjust state aid to subdivisions that State Auditor finds jurisdiction has under remitted amounts due State or victims services; STO authorized to request that State Auditor examine financial records of any jurisdiction STO believes is not timely remitting funds	Requires a service	Depositing revenues	No Change
14-1-212	State	Statute	Certain amounts of court fines, fees, surcharges, costs, forfeitures, and other revenues are remitted to STO; STO responsible for then depositing revenues in accordance with various sections; STO authorized to adjust state aid to subdivisions that State Auditor finds jurisdiction has under remitted amounts due State or victims services; STO authorized to request that State Auditor examine financial records of any jurisdiction STO believes is not timely remitting funds	Requires a service	Depositing revenues	No Change
14-1-213	State	Statute	Certain amounts of court fines, fees, surcharges, costs, forfeitures, and other revenues are remitted to STO; STO responsible for then depositing revenues in accordance with various sections; STO authorized to adjust state aid to subdivisions that State Auditor finds jurisdiction has under remitted amounts due State or victims services; STO authorized to request that State Auditor examine financial records of any jurisdiction STO believes is not timely remitting funds	Requires a service	Depositing revenues	No Change
14-1-214	State	Statute	Certain amounts of court fines, fees, surcharges, costs, forfeitures, and other revenues are remitted to STO; STO responsible for then depositing revenues in accordance with various sections; STO authorized to adjust state aid to subdivisions that State Auditor finds jurisdiction has under remitted amounts due State or victims services; STO authorized to request that State Auditor examine financial records of any jurisdiction STO believes is not timely remitting funds	Requires a service	Depositing revenues	No Change
14-1-220	State	Statute	Certain amounts of court fines, fees, surcharges, costs, forfeitures, and other revenues are remitted to STO; STO responsible for then depositing revenues in accordance with various sections; STO authorized to adjust state aid to subdivisions that State Auditor finds jurisdiction has under remitted amounts due State or victims services; STO authorized to request that State Auditor examine financial records of any jurisdiction STO believes is not timely remitting funds	Requires a service	Depositing revenues	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2022
14-1-230	State	Statute	Certain amounts of court fines, fees, surcharges, costs, forfeitures, and other revenues are remitted to STO; STO responsible for then depositing revenues in accordance with various sections; STO authorized to adjust state aid to subdivisions that State Auditor finds jurisdiction has under remitted amounts due State or victims services; STO authorized to request that State Auditor examine financial records of any jurisdiction STO believes is not timely remitting funds	Requires a service	Depositing revenues	No Change
14-1-240	State	Statute	Certain amounts of court fines, fees, surcharges, costs, forfeitures, and other revenues are remitted to STO; STO responsible for then depositing revenues in accordance with various sections; STO authorized to adjust state aid to subdivisions that State Auditor finds jurisdiction has under remitted amounts due State or victims services; STO authorized to request that State Auditor examine financial records of any jurisdiction STO believes is not timely remitting funds	Requires a service	Depositing revenues	No Change
26 U.S.C.A. § 529	Federal	Statute	Allows Treasurer to establish a qualified tuition program (529 Program) which is tax exempt	Requires a service	Program Services	No Change
27-18-10	State	Statute	Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	Administering Unclaimed Property Program	No Change
27-18-20	State	Statute	Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	Administering Unclaimed Property Program	No Change
27-18-30	State	Statute	Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	Administering Unclaimed Property Program	No Change
27-18-40	State	Statute	Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	Administering Unclaimed Property Program	No Change
27-18-50	State	Statute	Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	Administering Unclaimed Property Program	No Change
27-18-60	State	Statute	Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	Administering Unclaimed Property Program	No Change
27-18-70	State	Statute	Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	Administering Unclaimed Property Program	No Change
27-18-75	State	Statute	Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	Administering Unclaimed Property Program	No Change
27-18-76	State	Statute	Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	Administering Unclaimed Property Program	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2022
27-18-320	State	Statute	Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	Administering Unclaimed Property Program	No Change
27-18-330	State	Statute	Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	Administering Unclaimed Property Program	No Change
27-18-340	State	Statute	Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	Administering Unclaimed Property Program	No Change
27-18-350	State	Statute	Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	Administering Unclaimed Property Program	No Change
27-18-360	State	Statute	Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	Administering Unclaimed Property Program	No Change
27-18-370	State	Statute	Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	Administering Unclaimed Property Program	No Change
27-18-380	State	Statute	Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	Administering Unclaimed Property Program	No Change
27-18-390	State	Statute	Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	Administering Unclaimed Property Program	No Change
27-18-400	State	Statute	Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	Administering Unclaimed Property Program	No Change
27-19-220	State	Statute	Requires STO to advertise money or personal property subject to escheatment	Requires a service	Administering Unclaimed Property Program	No Change
33-46-460	State	Statute	Requires STO to maintain a link on its UPP website to telephone cooperative website re: unclaimed patronage capital	Requires a service		No Change
33-49-460	State	Statute	Requires STO to maintain a link on its UPP website to electric cooperative website re: unclaimed patronage capital	Requires a service		No Change
46-41-60	State	Statute	Before any agriculture dealer license is issued the applicant shall have a surety bond or equivalent security in an amount approved by the commissioner with the advice of State Treasurer	Requires a service		Amended
46-41-170	State	Statute	State Treasurer is to approve a loan by the Insurance Reserve Fund to the Department of Agriculture for the use of the Grain and Cotton Producers Guaranty Fund to pay approved claims	Requires a service		Amended
56-5-1535 (D)	State	Statute	Sixty-five percent of endangerment of highway worker fines to be remitted to STO and then deposited in a special account for use by Department of Public Safety; Twenty-five percent to be deposited in State Highway Fund for use by Department of Transportation	Requires a service	Depositing highway worker fines	No Change
57-5-1410	State	Statute	Requires that all turnpike bonds be signed by Governor and State Treasurer	Requires a service	Signing turnpike bonds	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2022
57-5-1460	State	Statute	Empowers Governor and State Treasurer to effect delivery of turnpike bonds upon receipt of resolution	Requires a service	Effecting delivery of bonds	No Change
57-11-20(A)	State	Statute	State Highway Fund, State Non-Federal Aid Highway Fund, and Infrastructure Maintenance Trust Fund must be held and managed by STO separate from general fund	Requires a service	Managing funds	No Change
57-11-290	State	Statute	Authorizes Governor and State Treasurer to issue state highway bonds in accordance with provisions of resolution from State Fiscal Accountability Authority	Distribute funding to another entity		No Change
57-11-360	State	Statute	Authorizes Governor and State Treasurer to sell state highway bonds	Requires a service	Selling state highway bonds	No Change
57-11-380	State	Statute	Provides that proceeds of sale of state highway bonds must be received by STO and applied by STO to purpose for which issued	Requires a service	Applying proceeds of sale of bonds	No Change
58-31-20	State	Statute	Establishes State Treasurer as a member of the advisory board of the South Carolina Public Service Authority	Board, commission, or committee on which someone from the agency must/may serve		No Change
59-2-10	State	Statute	Establishes STO's responsibility for administering SC College Investment Program in accordance with this chapter and Section 529 of Internal Revenue Code	Requires a service	Administering SC College Investment Program	No Change
59-2-20	State	Statute	Establishes STO's responsibility for administering SC College Investment Program in accordance with this chapter and Section 529 of Internal Revenue Code	Requires a service	Administering SC College Investment Program	No Change
59-2-30	State	Statute	Establishes STO's responsibility for administering SC College Investment Program in accordance with this chapter and Section 529 of Internal Revenue Code	Requires a service	Administering SC College Investment Program	No Change
59-2-40	State	Statute	Establishes STO's responsibility for administering SC College Investment Program in accordance with this chapter and Section 529 of Internal Revenue Code	Requires a service	Administering SC College Investment Program	No Change
59-2-50	State	Statute	Establishes STO's responsibility for administering SC College Investment Program in accordance with this chapter and Section 529 of Internal Revenue Code	Requires a service	Administering SC College Investment Program	No Change
59-2-60	State	Statute	Establishes STO's responsibility for administering SC College Investment Program in accordance with this chapter and Section 529 of Internal Revenue Code	Requires a service	Administering SC College Investment Program	No Change
59-2-70	State	Statute	Establishes STO's responsibility for administering SC College Investment Program in accordance with this chapter and Section 529 of Internal Revenue Code	Requires a service	Administering SC College Investment Program	No Change
59-2-80	State	Statute	Establishes STO's responsibility for administering SC College Investment Program in accordance with this chapter and Section 529 of Internal Revenue Code	Requires a service	Administering SC College Investment Program	No Change
59-2-85	State	Statute	Establishes STO's responsibility for administering SC College Investment Program in accordance with this chapter and Section 529 of Internal Revenue Code	Requires a service	Administering SC College Investment Program	No Change
59-2-90	State	Statute	Establishes STO's responsibility for administering SC College Investment Program in accordance with this chapter and Section 529 of Internal Revenue Code	Requires a service	Administering SC College Investment Program	No Change
59-2-100	State	Statute	Establishes STO's responsibility for administering SC College Investment Program in accordance with this chapter and Section 529 of Internal Revenue Code	Requires a service	Administering SC College Investment Program	No Change
59-2-110	State	Statute	Establishes STO's responsibility for administering SC College Investment Program in accordance with this chapter and Section 529 of Internal Revenue Code	Requires a service	Administering SC College Investment Program	No Change
59-2-120	State	Statute	Establishes STO's responsibility for administering SC College Investment Program in accordance with this chapter and Section 529 of Internal Revenue Code	Requires a service	Administering SC College Investment Program	No Change
59-2-130	State	Statute	Establishes STO's responsibility for administering SC College Investment Program in accordance with this chapter and Section 529 of Internal Revenue Code	Requires a service	Administering SC College Investment Program	No Change
59-2-140	State	Statute	Establishes STO's responsibility for administering SC College Investment Program in accordance with this chapter and Section 529 of Internal Revenue Code	Requires a service	Administering SC College Investment Program	No Change
59-2-150	State	Statute	Establishes STO's responsibility for administering SC College Investment Program in accordance with this chapter and Section 529 of Internal Revenue Code	Requires a service	Administering SC College Investment Program	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2022
59-2-160	State	Statute	Establishes STO's responsibility for administering SC College Investment Program in accordance with this chapter and Section 529 of Internal Revenue Code	Requires a service	Administering SC College Investment Program	No Change
59-4-10	State	Statute	Establishes STO's responsibility for administering SC Tuition Prepayment Program	Requires a service	Administering SC Tuition Prepayment Program	No Change
59-4-20	State	Statute	Establishes STO's responsibility for administering SC Tuition Prepayment Program	Requires a service	Administering SC Tuition Prepayment Program	No Change
59-4-30	State	Statute	Establishes STO's responsibility for administering SC Tuition Prepayment Program	Requires a service	Administering SC Tuition Prepayment Program	No Change
59-4-40	State	Statute	Establishes STO's responsibility for administering SC Tuition Prepayment Program	Requires a service	Administering SC Tuition Prepayment Program	No Change
59-4-50	State	Statute	Establishes STO's responsibility for administering SC Tuition Prepayment Program	Requires a service	Administering SC Tuition Prepayment Program	No Change
59-4-60	State	Statute	Establishes STO's responsibility for administering SC Tuition Prepayment Program	Requires a service	Administering SC Tuition Prepayment Program	No Change
59-4-65	State	Statute	Establishes STO's responsibility for administering SC Tuition Prepayment Program	Requires a service	Administering SC Tuition Prepayment Program	No Change
59-4-70	State	Statute	Establishes STO's responsibility for administering SC Tuition Prepayment Program	Requires a service	Administering SC Tuition Prepayment Program	No Change
59-4-80	State	Statute	Establishes STO's responsibility for administering SC Tuition Prepayment Program	Requires a service	Administering SC Tuition Prepayment Program	No Change
59-4-90	State	Statute	Establishes STO's responsibility for administering SC Tuition Prepayment Program	Requires a service	Administering SC Tuition Prepayment Program	No Change
59-4-100	State	Statute	Establishes STO's responsibility for administering SC Tuition Prepayment Program	Requires a service	Administering SC Tuition Prepayment Program	No Change
59-4-110	State	Statute	Establishes STO's responsibility for administering SC Tuition Prepayment Program	Requires a service	Administering SC Tuition Prepayment Program	No Change
59-4-120	State	Statute	Establishes STO's responsibility for administering SC Tuition Prepayment Program	Requires a service	Administering SC Tuition Prepayment Program	No Change
59-53-162	State	Statute	Proceeds of bonds issued by State Board of Technical and Comprehensive Education must be delivered to STO and retained by STO in special fund or funds applied to purpose for which bonds issued; authorizes STO to make temporary investments of funds derived from proceeds of bonds	Requires a service	Retaining proceeds in fund	No Change
59-53-165	State	Statute	Authorizes STO to accept custody of revenues derived from any special student fee, to deposit them in applicable debt service fund and bond reserve fund for payment of principal and interest	Requires a service	Depositing revenues	No Change
59-53-1830	State	Statute	Appoints State Treasurer custodian of federal funds received by State pursuant to federal act entitled: "To Provide for the Promotion of Vocational Education; to Provide for Cooperation with the States in the Promotion of Such Education in Agriculture and the Trades and Industries; to Provide for Cooperation with the States in the Preparation of Teachers of Vocational Subjects; and to Appropriate Money and Regulate Its Expenditure"	Requires a service	Managing funds	No Change
59-71-155	State	Statute	State Treasurer shall transfer funds to county treasurers sufficient to make payments on school general obligation bonds when the school fails to make sure payments. State Treasurer will also withhold distributions of revenue to schools with outstanding general obligation bond payments sufficient to reimburse the general fund for the funds paid on its behalf, and for the investment earnings that would have been received on the monies. In addition, State Treasurer may direct the county treasurer to apply to the payment due on the bonds any monies being held by the county treasurer in any fund, other than the sinking fund, derived from state revenue for the operating school unit	Requires a service		No Change
59-71-320	State	Statute	State Treasurer approves resolution of school district to issue general obligation bonds	Requires a service		No Change
59-71-330	State	Statute	State Treasurer is authorized to prescribe rules and regulations regarding certain aspects of school district bond issuances	Not related to agency deliverable		No Change
59-107-10	State	Statute	Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity		No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2022
59-107-20	State	Statute	Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity		No Change
59-107-30	State	Statute	Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity		No Change
59-107-40	State	Statute	Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity		No Change
59-107-50	State	Statute	Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity		No Change
59-107-60	State	Statute	Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity		No Change
59-107-70	State	Statute	Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity		No Change
59-107-80	State	Statute	Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity		No Change
59-107-90	State	Statute	Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity		No Change
59-107-100	State	Statute	Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity		No Change
59-107-110	State	Statute	Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity		No Change
59-107-120	State	Statute	Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity		No Change
59-107-140	State	Statute	Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity		No Change
59-107-150	State	Statute	Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity		No Change
59-107-160	State	Statute	Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity		No Change
59-107-170	State	Statute	Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity		No Change
59-107-180	State	Statute	Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity		No Change
59-107-190	State	Statute	Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity		No Change
59-107-200	State	Statute	Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity		No Change
59-119-10	State	Statute	Authorizes STO to hold real and personal property of bequest to State from Thomas G. Clemson	Requires a service	Holding property	No Change
59-119-100	State	Statute	Authorizes STO to invest funds derived from Clemson bequest in manner directed by Governor, Comptroller General and State Treasurer, or any 2 of them	Requires a service	Investment Management w/Co Powers	No Change
59-119-1020	State	Statute	Proceeds of all Clemson University athletic facilities revenue bonds must be delivered to STO or corporate trust designee; STO is authorized to make temporary investments of such funds	Requires a service	Investing funds	No Change
59-119-1030 (1) (b)	State	Statute	Directs STO to deposit any admission fees and special student fees received from Clemson University into debt service fund	Requires a service	Depositing funds	No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2022
59-121-420	State	Statute	Proceeds of all Citadel athletic facilities bonds must be delivered to STO or corporate trust designee; STO is authorized to make temporary investments of funds derived from proceeds of bonds	Requires a service	Investing funds	No Change
59-121-430	State	Statute	Directs STO to deposit any admissions fees and special student fees received from Citadel into debt service fund	Requires a service	Depositing funds	No Change
59-123-20	State	Statute	Provides STO may receive and securely hold property conveyed to State by Medical University of South Carolina	Requires a service	Holding property	No Change
59-123-95	State	Statute	IFMUSC borrows money to acquire diagnostic and therapeutic equipment by issuing notes payable from charges for service or use rendered by such equipment, charges must be remitted to STO and deposited in special fund to be applied to payment of principal and interest on notes	Requires a service	Depositing in special fund	No Change
59-125-620	State	Statute	Proceeds of all Winthrop University Athletic Bonds must be delivered to STO or its corporate trust designee; STO authorized to make temporary investments of proceeds of bonds	Requires a service	Investing funds	No Change
59-125-630	State	Statute	Directs STO to deposit any admissions fees and special student fees received from Winthrop into debt service fund	Requires a service	Depositing funds	No Change
59-127-410	State	Statute	Proceeds of all S.C. State University special obligation bonds must be delivered to STO and retained in special fund; authorizes STO to make temporary investments of proceeds of bonds	Requires a service	Investing funds	No Change
59-127-450	State	Statute	Directs STO to deposit revenues derived from S.C. State University special obligation bonds in the Debt Service Fund and to utilize proceeds for payment of principal and interest on bonds; authorizes STO to invest monies in fund	Requires a service	Depositing and investing funds	No Change
59-131-25	State	Statute	Proceeds of bonds issued College of Charleston pursuant to this Chapter shall be deposited with STO and used to defray cost of acquiring and constructing parking facilities as well as to defray cost of issuing bonds	Requires a service	Managing proceeds of bonds	No Change
59-133-320	State	Statute	Proceeds of all Francis Marion University athletic facilities revenue bonds must be delivered to STO or its corporate trust designee; STO authorized to make temporary investments of such funds	Requires a service	Investing funds	No Change
59-143-10	State	Statute	Revenue received pursuant to Section 48-46-40(E)(3) must be deposited by STO in separate fund entitled "Children's Education Endowment"; STO responsible for allocating such funds in accordance with section	Distribute funding to another entity		No Change
59-146-110	State	Statute	Provides that all state school facilities bonds must be signed by Governor and State Treasurer	Distribute funding to another entity		No Change
59-146-130	State	Statute	Governor and State Treasurer responsible for sale of state school facilities bonds	Requires a service	Selling state school facilities bonds	No Change
59-146-140	State	Statute	Proceeds of sale of state school facilities bonds must be received by STO and applied to purposes for which issued	Requires a service	Applying proceeds	No Change
59-150-340	State	Statute	Education Lottery-Net proceeds must be deposited with State Treasurer	Requires a service		No Change
59-150-350	State	Statute	Education Lottery-Net proceeds must be deposited with State Treasurer	Requires a service		No Change
59-153-20	State	Statute	Invest and manage endowment funds for institutions of higher learning	Requires a manner of delivery		No Change
59-153-340	State	Statute	Serve as agent of the Board of Trustees for institutions of higher learning with respect to endowment investments; implement an annual investment plan as adopted by the trustee of the endowment for the institution	Requires a service		No Change
2022-23 Appropriations Act, Part 1B Section 34.51	State	FY 2022-23 Proviso	STO must release funds from each county's Hazardous Waste Fund County Account upon request by a majority of the county's legislative delegation	Requires a service	2021-22 Appropriations Act, Part 1B Section 34.52	Amended Proviso Number Only
2022-23 Appropriations Act, Part 1B Section 47.2	State	FY 2022-23 Proviso	STO is authorized to reimburse Department of Natural Resources quarterly for the cost of collecting casual sales tax	Requires a service		No Change
2022-23 Appropriations Act, Part 1B section 98.1	State	FY 2022-23 Proviso	Local governments receiving distributions of National Forest Fund revenues required to report annually to STO indicating compliance with authorized purposes	Funding agency deliverable(s)		No Change
2022-23 Appropriations Act, Part 1B section 98.2	State	FY 2022-23 Proviso	Decisions relating to STARS and SCEIS which involve STO Banking Operations and other functions of STO require approval of State Treasurer	Requires a manner of delivery		No Change

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2022
2022-23 Appropriations Act, Part 1B section 98.3	State	FY 2022-23 Proviso	The State Treasurer may pool funds from accounts for investment purposes and may invest all monies in same types of investments set forth in Section 11-9-660	Requires a manner of delivery		No Change
2022-23 Appropriations Act, Part 1B section 98.4	State	FY 2022-23 Proviso	The State Treasurer is authorized to charge a fee for the operating and management costs associated with the Local Government Investment Pool, the Deferred Compensation Program, the Tuition Prepayment Program, and the College Investment Program and is further authorized to retain and expend the fees to provide these services	Requires a manner of delivery		No Change
2022-23 Appropriations Act, Part 1B section 98.5	State	FY 2022-23 Proviso	The State Treasurer may charge a fee for the operating and management costs associated with the investment management and support operations of various state funds and programs, and further, may retain and expend the fees to provide these services	Requires a manner of delivery		No Change
2022-23 Appropriations Act, Part 1B section 98.6	State	FY 2022-23 Proviso	Authorizes STO to charge actual costs associated with administration and management of indebtedness of State and its agencies and institutions	Requires a service	Managing indebtedness	No Change
2022-23 Appropriations Act, Part 1B section 98.7	State	FY 2022-23 Proviso	Allocation of withheld accommodations tax revenues	Distribute funding to another entity	Reallocating withheld funds	No Change
2022-23 Appropriations Act, Part 1B section 98.8	State	FY 2022-23 Proviso	Closes the SC Tuition Prepayment Program to new enrollments in the current fiscal year, establishes a maximum seven percent cap on TPP tuition increases from the 2006-07 level, and requires colleges and universities to grant a waiver of the difference in tuition to designated beneficiaries	Not related to agency deliverable		No Change
2022-23 Appropriations Act, Part 1B section 98.9	State	FY 2022-23 Proviso	Penalties against counties and municipalities for non-reporting	Requires a service	Withholding funds	Amended
2022-23 Appropriations Act, Part 1B section 98.10	State	FY 2022-23 Proviso	Authorizes State Treasurer to designate certain employees to sign payments to meet ordinary expenses of State	Requires a manner of delivery		No Change
2022-23 Appropriations Act, Part 1B section 98.11	State	FY 2022-23 Proviso	Provides parameters for Unclaimed Property holder audits by third parties with the exception of joining multi-state audits; excludes companies whose parent company is headquartered or incorporated in South Carolina; authorizes the STO to retain \$200,000 to employ internal compliance auditors	Requires a manner of delivery		No Change
2022-23 Appropriations Act, Part 1B section 98.12	State	FY 2022-23 Proviso	Withholding of accommodations tax revenue distributions from municipality due to expenditure Tourism Expenditure Review Committee determined to be in noncompliance	Not related to agency deliverable		No Change
2022-23 Appropriations Act, Part 1B Section 98.13	State	FY 2022-23 Proviso	Remit earnings and interest from investments into the General Fund	Requires a manner of delivery		No Change
2022-23 Appropriations Act, Part 1B Section 100.12	State	FY 2022-23 Proviso	STO and Comptroller General are authorized to pay from the General Fund up to \$1,500,000 for South Carolina National Guard or State Guard activation in event of a declared emergency or imminent or anticipated emergency	Requires a service	2021-22 Appropriations Act, Part 1B Section 100.13	Amended Proviso Number Only
2022-23 Appropriations Act, Part 1B Section 105.4	State	FY 2022-23 Proviso	State Auditor shall consult with STO to determine local jurisdictions to be audited	Requires a service		No Change
2022-23 Appropriations Act, Part 1B Section 113.3	State	FY 2022-23 Proviso	Treasurer shall distribute certain funds appropriated for county courts, coroners, and sheriffs to county treasurers on a quarterly basis	Requires a service	Treasury Services	No Change
2022-23 Appropriations Act, Part 1B Section 113.4	State	FY 2022-23 Proviso	If a county does not fund its legislative delegation budget, the amount of shortfall must be deducted from the responsible county's Aid to Subdivisions allocation and forwarded to the legislative delegation of the county	Requires a service		No Change
2022-23 Appropriations Act, Part 1B Section 113.7	State	FY 2022-23 Proviso	If a county imposes any additional requirements for an agricultural uses exemption for timberland beyond what is required by state law, that county shall have its portion of the Aid to Subdivisions Local Government Fund withheld	Requires a service	2021-22 Appropriations Act, Part 1B Section 113.8	Amended Proviso Number Only
2022-23 Appropriations Act, Part 1B Section 117.46	State	FY 2022-23 Proviso	Until sufficient changes can be made to the State's accounting system and the appointment of appropriate agency heads, Comptroller General and State Treasurer shall allow those agencies affected by restructuring to continue processing documents within the account structure existing on June thirtieth, of the prior fiscal year	Requires a service	2021-22 Appropriations Act, Part 1B Section 117.47	Amended Proviso Number Only
2022-23 Appropriations Act, Part 1B Section 117.128	State	FY 2022-23 Proviso	State Treasurer shall withhold any remaining disbursement from the Local Government Fund to any county or municipality that is not certified as "compliant" in the Immigration Compliance Report	Requires a service	2021-22 Appropriations Act, Part 1B Section 117.134	Amended Proviso Number Only

Law number	Jurisdiction	Type	Description	Purpose the law serves:	Notes:	Changes made during FY2022
2022-23 Appropriations Act, Part 1B Section 118.9	State	FY 2022-23 Proviso	Treasurer shall transfer certain funds from the General Fund to the Tax Relief Reserve Fund	Requires a service	Treasury Services	No Change
2022-23 Appropriations Act, Part 1B Section 118.11	State	FY 2022-23 Proviso	Treasurer is directed to transfer certain available funds received by the Tobacco Settlement Revenue Management Authority to certain other funds, after covering operating expenses of the Authority	Requires a service	Investment Management investing revenues	No Change

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Services Data

as submitted for the 2022 Accountability Report by:

E160 - STATE TREASURER'S OFFICE

Description of Service	Description of Direct Customer	Customer Name	Others Impacted by Service	Division or major organizational unit providing the service.	Description of division or major organizational unit providing the service.	Primary negative impact if service not provided.	Changes made to services during FY2022	Summary of changes to services
The Treasury Management Division accurately accounts for deposits and disbursements in accordance with applicable state laws to include payroll and vendor payments.	State Agencies	State agencies, employees, and vendors	State Employees; Vendors	Treasury Management Division	Manage the Statewide Accounting program in accordance with applicable state laws.	State agencies are unable to accurately deposit and distribute cash to State employees or vendors.	No Change	
The Treasury Management Division disburses funds to political subdivisions and is authorized to take certain actions against defaulting county treasurers or political subdivisions delinquent in payment in accordance with applicable state laws.	Local Governments	Cities, Towns and Counties of South Carolina	Municipalities	Treasury Management Division	Manage the Statewide Accounting program in accordance with applicable state laws.	Local Jurisdictions do not receive expected State funds, limiting the services they provide to SC citizens.	No Change	
The Banking & Investments Division limits the costs associated with banking fees and manages the relationships with the qualified public depositories that provide a variety of banking services to South Carolina's State agencies and universities to support receipt and disbursement of funds.	State Agencies and Universities	State agencies, universities, and entities where the Treasurer is the custodian of funds	Citizens and Businesses of South Carolina	Banking & Investments Division	Manage State Depository Bank accounts and bank relationships with State entities and bank partners.	State agencies and universities are unable to obtain banking services for receipt and disbursement of State funds for both current and future banking services.	No Change	
The Banking & Investments Division limits the costs associated with banking fees and manages the relationships with the qualified public depositories that provide a variety of banking services to South Carolina's State local governments to support receipt and disbursement of funds.	Local Governments	Political subdivisions as defined by Code of Laws of South Carolina Sections 6-6-10, 12-45-220	Citizens and Businesses of South Carolina	Banking & Investments Division	Manage State Depository Bank accounts and bank relationships with State entities and bank partners.	Counties and municipalities are unable to obtain banking services for receipt and disbursement of State funds for both current and future banking services.	No Change	
The Banking & Investments Division safeguards and invests assets, while preserving capital, maintaining liquidity, and obtaining the best return within the appropriate risk parameters.	State Agencies and Universities	State agencies, universities, and entities where the Treasurer is the custodian of funds	Citizens and Businesses of South Carolina	Banking & Investments Division	Manage all investment programs in accordance with state law, as applicable, in an effective manner while preserving capital, maintaining liquidity and obtaining the best return within the appropriate risk parameters.	State tax dollars would not be invested and would lose purchasing power and the potential ability to earn interest.	No Change	
The Banking & Investments Division employs effective investment management to safeguard and invest assets, while preserving capital, maintaining liquidity, and obtaining the best return within the appropriate risk parameters.	Local Governments	Political subdivisions as defined by Code of Laws of South Carolina Sections 6-6-10, 12-45-220	Citizens and Businesses of South Carolina	Banking & Investments Division	Manage all LGIP investment programs in accordance with state law, as applicable, in an effective manner while preserving capital, maintaining liquidity and obtaining the best return within the appropriate risk parameters.	Local tax dollars would not be pooled in order to have access to potential for better investment and interest earned to preserve the purchasing power of these tax dollars.	No Change	
The Debt Management Division limits the risks, impacts, and costs associated with higher effective interest rates and other borrowing costs.	State Agencies	State agencies	Colleges and Universities	Debt Management Division	Manage the debt for the State and its agencies, institutions, and authorities, optimizing the debt structure and ensuring timely repayment of debt when it is due.	State would be unable to obtain the best possible rates on new debt or realize any cost savings on refinancing of existing debt obligations.	No Change	

Description of Service	Description of Direct Customer	Customer Name	Others Impacted by Service	Division or major organizational unit providing the service.	Description of division or major organizational unit providing the service.	Primary negative impact if service not provided.	Changes made to services during FY2022	Summary of changes to services
The Unclaimed Property Program returns unclaimed property to rightful owners. Unclaimed property includes, but is not limited to, bank accounts, wages or commissions, money orders, insurance proceeds, underlying shares, dividends, customer deposits, credit balances, and credit memos which have remained unclaimed by the rightful owner for a specified period of time.	General Public	Owners and holders of unclaimed property		Programs Division	Manage the Unclaimed Property Program to increase the awareness of the program and return funds to the rightful owners.	Unclaimed property would not be collected or returned to rightful owners.	No Change	
The 529 Future Scholar College Savings Plan holds private invested funds in trust and provides public access to a tax-advantaged way to save for the cost of future college expenses.	General Public	Individuals interested in saving for college/tuition costs and utilizing the in-state tax advantages of the 529 Future Scholar College Savings Plan		Programs Division	Manage the 529 Future Scholar College Savings Plan and promote the importance of saving for college to South Carolina residents.	South Carolinians would not have access to a tax-advantaged educational savings plan.	No Change	
The Palmetto ABLE Savings Program provides individuals with disabilities and their families who care for them access to the same kinds of tax-advantaged savings tools as the broader population.	General Public	South Carolina citizens with a disability onset before age 26 who are interested in saving and investing for qualified expenses		Programs Division	Manage the Palmetto ABLE Savings Program and increase awareness about the opportunity for individuals to save and invest utilizing the 529a Palmetto ABLE Savings Program.	Eligible South Carolinians would pay higher fees to participate in another state's ABLE savings program.	No Change	

FY2022

Partnerships Data

as submitted for the 2022 Accountability Report by:

E160 - STATE TREASURER'S OFFICE

Type of Partner Entity	Name of Partner Entity	Description of Partnership	Change to the partnership during the past fiscal year
Private Business Organization	Bank of New York Mellon	Custodian Bank	No Change
Private Business Organization	Bloomberg	Investment Information Source	No Change
Private Business Organization	Blue Hill Data	Coordinates and interacts with partners to achieve objective	No Change
Private Business Organization	BLX Group	Arbitrage Consultant	No Change
Private Business Organization	Bond Counsel (various)	Coordinates and interacts with partners to achieve objective	No Change
Private Business Organization	Broadridge Investments	Investment Accounting Provider	No Change
Private Business Organization	Cash Flow Verification Agent (various)	Coordinates and interacts with partners to achieve objective	No Change
Private Business Organization	Columbia Threadneedle	Program Manager	No Change
Private Business Organization	Credit Rating Agencies (various)	Coordinates and interacts with partners to achieve objective	No Change
Non-Governmental Organization	Disability Organizations (various)	Coordinates and interacts with target market to achieve objective	No Change
State Government	Division of State Technology	Network support and hosts application and website	No Change
Private Business Organization	Federated Investment Counseling	Investment Advisor	No Change
Private Business Organization	Financial Advisor (various)	Coordinates and interacts with partners to achieve objective	No Change
Private Business Organization	Howell Linkous Nettles (Disclosure Counsel)	Coordinates and interacts with partners to achieve objective	No Change
Private Business Organization	Issuer's Counsel (various)	Coordinates and interacts with partners to achieve objective	No Change
Private Business Organization	Kelmar	Software Provider	No Change
Private Business Organization	Lexis Nexis	Identity Verification and Locator Services	No Change
Private Business Organization	Meketa Investment Group	Investment Consultant	No Change
State Government	Ohio Treasurer's Office of State	Program Manager	No Change
Private Business Organization	Other potential vendors	Coordinates and interacts with partners to achieve objective	No Change
Private Business Organization	Paying Agent/Registrar (various)	Coordinates and interacts with partners to achieve objective	No Change
State Government	State Agencies, Colleges & Universities	Coordinates and interacts with partners to achieve objective	No Change
Private Business Organization	Tax Counsel (various)	Coordinates and interacts with partners to achieve objective	No Change
Private Business Organization	Transaction Counsel (various)	Coordinates and interacts with partners to achieve objective	No Change
Private Business Organization	Underwriter (various)	Coordinates and interacts with partners to achieve objective	No Change
Private Business Organization	Various Financial Institutions	Coordinates and interacts with partners to achieve objective	No Change
Private Business Organization	Wells Fargo Advisors	Coordinates and interacts with partners to achieve objective	No Change
Private Business Organization	Avenue Insight	Custodial Services	Add

FY2022

Reports Data

as submitted for the Accountability Report by:

E160 - STATE TREASURER'S OFFICE

Report Name	Law Number (if applicable)	Summary of information requested in the report	Date of most recent submission DURING the past fiscal year	Reporting Frequency	Type of entity/entities	Method to access the report	Direct access hyperlink or agency contact (if not provided to LSA for posting online)	Changes to this report during the past fiscal year	Explanation why a report wasn't submitted
Accountability Report	1-1-810; 1-1-820	Agency report of operations to State Legislature	September-21	Annually	Governor or Lt. Governor AND Legislative entity or entities AND South Carolina state agency or agencies	Available on agency's website	https://treasurer.sc.gov/resources/reports/	No Change	
Annual State Debt Report		Annual report provides information relating to the current debt position of the State, the effect of such debt on the State's financial position, and the State's ability to borrow and fund capital improvement and economic development projects	March-22	Annually	Governor or Lt. Governor AND Legislative entity or entities AND South Carolina state agency or agencies	Available on agency's website	https://treasurer.sc.gov/resources/reports/	No Change	
Cash Management Improvement Act (CMIA) Annual Report	67 FR 31879	Annual report of federal interest liabilities, state interest liabilities, state direct cost claims	December-21	Annually	Entity within federal government	Hard copy available upon request	Perry Breazeale	No Change	
Cash Management Improvement Act (CMIA) Treasury State Agreement	67 FR 31879	Annual report of Treasury - State Agreements which include: covered programs, funding techniques, clearance pattern methodologies, interest calculation methodologies, projected reimbursements for direct costs	June-22	Annually	Entity within federal government	Available on another website	https://www.fiscal.treasury.gov/cmia/resources-treasury-state-agreements.html	No Change	
Future Scholar 529 College Savings Plan, Direct Program, Financial Statements	59-2-100	Audit of the accompanying Financial Statements	September-21	Annually	Other	Available on agency's website	https://treasurer.sc.gov/resources/reports/#futurescholar	No Change	
Future Scholar 529 College Savings Plan, Financial Advisor Program, Financial Statements	59-2-100	Audit of the accompanying Financial Statements	September-21	Annually	Other	Available on agency's website	https://treasurer.sc.gov/resources/reports/#futurescholar	No Change	
Local Government Debt Report	11-15-100	Annual report that compiles debt information from local governments including annual surveys of the counties, municipalities, school districts, and special purpose districts concerning their general obligation and revenue obligation indebtedness so as to maintain a current record of these obligations	March-22	Annually	Governor or Lt. Governor AND Legislative entity or entities AND South Carolina state agency or agencies	Available on agency's website	https://treasurer.sc.gov/resources/reports/	No Change	
SC Local Government Investment Pool - Financial Statements	6-6-40	Audit of the accompanying Financial Statements	September-21	Annually	Governor or Lt. Governor AND Legislative entity or entities AND South Carolina state agency or agencies	Available on agency's website	https://treasurer.sc.gov/resources/reports/	No Change	
SC Office of the State Treasurer - Financial Statements		Audit of the accompanying Financial Statements	December-21	Annually	Legislative entity or entities AND South Carolina state agency or agencies	Available on agency's website	https://treasurer.sc.gov/resources/reports/	No Change	
SC Tuition Prepayment Program - Annual Report	59-4-70	Audit of the accompanying Financial Statements	September-21	Annually	Governor or Lt. Governor AND Legislative entity or entities AND South Carolina state agency or agencies	Available on agency's website	https://treasurer.sc.gov/resources/reports/#sctpp	No Change	

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SC Tuition Prepayment Program Actuarial Report	59-4-70	Independent report to review financial soundness of the State's Tuition Prepayment Program	September-21	Annually	Governor or Lt. Governor AND Legislative entity or entities AND South Carolina state agency or agencies	Available on agency's website	https://treasurer.sc.gov/resources/reports/#sc TPP	No Change	
V040 General Obligation Debt Service Request for Upcoming Fiscal Year		Budgetary debt service for currently outstanding and approved General Obligation debt paid from annual appropriations	November-21	Annually	Governor or Lt. Governor AND Legislative entity or entities AND South Carolina state agency or agencies	Hard copy available upon request	Robert Macdonald	No Change	
Palmetto ABL Annual Report	11-5-420(A)(11)	Annual review of fiscal year metrics	September-21	Annually	Governor or Lt. Governor AND Legislative entity or entities	Available on agency's website	https://treasurer.sc.gov/resources/reports/	No Change	