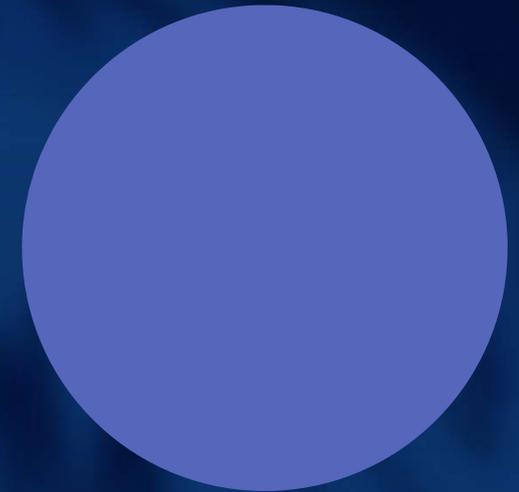


Coronavirus Aid, Relief, and Economic Security Act (C.A.R.E.S. Act) Overview

Brian J. Gaines, Director
Executive Budget Office



Overview

- ▶ Signed into law on March 27, 2020
- ▶ Provides over \$2 trillion of direct economic assistance for:
 - Workers,
 - Families,
 - Small businesses, and
 - State and local governments.
- ▶ Preserves jobs for American industries.

Coronavirus Relief Fund

- ▶ Provides \$150 billion in direct aid to State and Local Governments.
- ▶ Each state receives \$1.25 billion minimum plus enhancement based on population.
- ▶ **SC share = \$1.996 billion**
- ▶ Local governments with populations > 500,000 may apply directly for their portion.
- ▶ Greenville County is the only local government eligible for direct application = \$91 million.
- ▶ State of SC = \$1.905 billion

Coronavirus Relief Fund

- ▶ Funds may be used to cover only those costs of State and Local Government that:
 - 1) Are necessary expenditures incurred due to the public health emergency with respect to COVID-19.
 - 2) Were not accounted for in the budget most recently approved as of the date of enactment of the Act.
 - 3) Were incurred during the period between March 1 - Dec. 30, 2020.

Coronavirus Relief Fund

▶ **Acceptable uses:**

- ▶ Medical expenses (testing, treatment)
- ▶ Public Health expenses (quarantine, PPE)
- ▶ Payroll expenses (public safety, first responders, direct care)
- ▶ Compliance expenses (technology, telemedicine)
- ▶ Providing economic support (UI Trust Fund, small businesses)
- ▶ FEMA state match (25%)
- ▶ Other reasonably necessary COVID-19 expenses

Coronavirus Relief Fund

▶ **Unacceptable uses:**

- ▶ Revenue shortfall or replacement
- ▶ Damages covered by insurance
- ▶ Medicaid state match
- ▶ Payroll for employees not dedicated to COVID-19
- ▶ Expenses that will be reimbursed by other Federal programs
- ▶ Reimbursements for donated items or services
- ▶ Workforce bonuses
- ▶ Severance pay or legal settlements

Statewide COVID-19 Expenditures

Received 207 survey responses from state agencies, higher education institutions, counties, special purpose districts, municipalities and MUSC Hospital

Entity	Actual to Date*	Projections through December
Counties/Special Purpose Districts	\$40,231,019	\$138,017,894
Higher Education Institutions	\$82,171,735	\$122,172,366
Municipalities	\$21,436,388	\$31,461,157
State Agencies	\$39,213,850	\$163,566,935
MUSC Hospital	\$99,096,933	\$177,744,535
Total	\$282,149,925	\$632,962,886

All reimbursement requests will be vetted for eligibility.

**As of May 18, 2020*

Other COVID-19 Related Funds

- ▶ Nearly 50 sources of funding provided by Federal Government to date
- ▶ Over \$3.5 billion coming to SC

Significant COORDINATION is needed to ensure we MAXIMIZE the BENEFIT of all available sources for the ENTERPRISE!



Guidehouse

- ▶ In accordance with Act 135 of 2020, the State has contracted with Guidehouse to provide grant management services.
- ▶ Will maximize funds use, avoid duplication and coordinate benefits.
- ▶ Services include:
 - ▶ Development of grant assessment and strategy
 - ▶ Design of an end-to-end grant management process
 - ▶ Development on an online application portal
 - ▶ Direct assistance to subrecipients
 - ▶ Collect and determine eligibility of reimbursement requests
 - ▶ Grant Reporting, Compliance and Monitoring

Questions?

