

Minutes

Special Subcommittee on S.535

Gressette 406

Wednesday, April 10, 2013

Members Present: McGill, Cleary, Davis, Fair, Lourie

Members Absent:

Time Started: 10:10

Time Adjourned: 11:15

S.535: The Clemson University Enterprise Act

-Craig provides an overview of the binder contents

Sen McGill moves for favorable report

Sen Cleary : we will hold off

David Wilkins: expresses strong support for S.535

Expresses commitment of board of trustees to maintain full accountability if bill passes

Will create opportunities for efficiencies in everyday operations

President Barker: most important piece of legislation that has been brought to the general assembly

Must continue to find ways to do more with less and generate more of own revenue (research, private donors).

Have to move at the pace of industry

Enterprise Act creates new university and state partnership

Enterprise Act would make CUI car the rule rather than the exception

Create a new enterprise division which would include units that need to operate like businesses

Would exclude core undergraduate education

Modeled after MUSC

Rather than create a separate authority, would create new division within Clemson University

Transactions would continue to be posted on spending transparency website

Sen. Cleary: what about athletics. Would this create an unfair playing field

President Barker: athletics is self supporting, and moves about 3 million back into the university each year

-we have a 200 million dollar limit on our bond indebtedness (only using 25 million)

Next meeting will be next Tuesday at 10