



South Carolina Retirement Systems – Summary of Results

	SCRS July 1,		PORS July 1,	
	2010	2009	2010	2009
<u>Number of Active Members and Compensation</u>				
State and Higher Education Employees	53,142	54,347		
Compensation	\$ 2,367,943	\$ 2,396,568		
Public School Employees	83,935	85,491		
Compensation	\$ 3,372,435	\$ 3,378,593		
Others	53,162	52,481		
Compensation	\$ 2,029,442	\$ 1,986,645		
Total Number of Active Members	190,239	192,319	26,568	26,598
Total Compensation	\$ 7,769,820	\$ 7,761,808	\$ 1,076,467	\$ 1,084,154
<u>Number of Persons Receiving Benefits and Benefits</u>				
Total Number Receiving Benefits	111,394	108,014	12,566	11,950
Total Amount of Benefits	\$ 2,081,376	\$ 1,974,077	\$ 234,376	\$ 217,499
<u>Trust Fund Assets</u>				
Market Value	\$ 19,681,137	\$ 17,724,414	\$ 2,851,474	\$ 2,483,581
Actuarial Value	\$ 25,400,331	\$ 25,183,062	\$ 3,612,700	\$ 3,482,220
<u>Unfunded Actuarial Accrued Liability (UAAL)</u>	\$ 13,373,698	\$ 11,967,253	\$ 1,237,757	\$ 1,081,891
<u>Remaining Liquidation Period (Years)</u>	30	30	30	30
<u>Required Contribution as a Percent of Compensation</u>				
Normal Cost Contribution	3.51%	3.36%	7.24%	7.04%
UAAL Contribution	6.17%	5.88%	4.755%	4.09%
Incidental Death Contribution	N/A	0.15%	N/A	0.20%
Accidental Death Contribution (PORS Only)	N/A	N/A	N/A	0.20%
Total	9.68%	9.39%	11.995%	11.53%
<u>Employer Contribution Rate for 30-Year Funding</u>				
One-step Rate Increase Alternative				
FYE 2012		9.535%		11.7625%
FYE 2013	10.60%	9.68%	12.30%	11.995%
FYE 2014	10.60%		12.30%	
Two-step Rate Increase Alternative				
FYE 2012		9.535%		11.7625%
FYE 2013	10.16%	9.68%	12.1525%	11.995%
FYE 2014	10.64%		12.31%	
<u>Contribution Rate - Alternate Salary Assumption</u>				
One-step Rate Increase Alternative				
FYE 2012	9.535%	9.535%		11.7625%
FYE 2013	10.37%	9.68%	11.995%	11.995%
FYE 2014	10.37%		11.995%	
Two-step Rate Increase Alternative				
FYE 2012	9.535%	9.535%		11.7625%
FYE 2013	10.04%	9.68%	11.995%	11.995%
FYE 2014	10.40%		11.995%	



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	GARS July 1,		JSRS July 1,	
	2010	2009	2010	2009
<u>Number of Active Members and Compensation</u>				
Total Number of Active Members	170	170	141	144
Total Compensation	\$ 3,854	\$ 3,854	\$ 18,661	\$ 18,661
<u>Number of Persons Receiving Benefits and Benefits</u>				
Total Number Receiving Benefits	346	353	194	184
Total Amount of Benefits	\$ 6,412	\$ 6,525	\$ 14,361	\$ 13,745
<u>Trust Fund Assets</u>				
Market Value	\$ 32,770	\$ 31,505	\$ 111,226	\$ 99,989
Actuarial Value	\$ 43,712	\$ 45,891	\$ 142,871	\$ 141,797
<u>Unfunded Actuarial Accrued Liability (UAAL)</u>	\$ 24,959	\$ 22,600	\$ 72,952	\$ 72,566
<u>Remaining Liquidation Period (Years)</u>	15	16	16	16
<u>Required Contribution as a Percent of Compensation</u>				
Normal Cost Contribution	\$ 298	\$ 299	12.16%	12.02%
UAAL Contributions	\$ 2,533	\$ 2,233	<u>32.93%</u>	<u>33.07%</u>
Total	\$ 2,831	\$ 2,532	45.09%	45.09%



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	NGRS July 1,	
	2010	2009
<u>Number of Active Members and Compensation</u>		
Total Number of Active Members	12,445	12,599
Total Compensation	N/A	N/A
<u>Number of Persons Receiving Benefits and Benefits</u>		
Total Number Receiving Benefits	3,951	3,785
Total Amount of Benefits	\$ 3,674	\$ 3,536
<u>Trust Fund Assets</u>		
Market Value	\$ 15,053	\$ 12,773
Actuarial Value	\$ 19,458	\$ 18,600
<u>Unfunded Actuarial Accrued Liability (UAAL)</u>	\$ 34,695	\$ 34,821
<u>Remaining Liquidation Period (Years)</u>	22	23
<u>Required Contribution as a Percent of Compensation</u>		
Normal Cost Contribution	\$ 524	\$ 534
UAAL Contribution	\$ 3,413	\$ 3,371
Total	\$ 3,937	\$ 3,905