

**State of South Carolina
SC Retirement System
Impact of Increase in Employer Contribution Rate**

	Total Annual Compensation ¹ - FY 2009			FY2009-10 Total Employer Rate ²	Employer Increases Already Approved		Employer Increases To Be Considered			
					Effective July 1, 2011	Effective July 1, 2012	A Effective July 1, 2012	B Effective July 1, 2012	Effective July 1, 2013	
	Active	ORP, TERI & RTW	All Members							
SCRS										
Active, ORP³, TERI & RTW Membership				9.390%	9.535%	9.680%	10.600%	10.160%	10.640%	
Teachers:										
General Fund 40.0%	\$ 1,351,438,000	\$ 338,391,600	\$ 1,689,829,600	\$ 158,674,999	\$ 2,450,253	\$ 2,450,253	\$ 15,546,432	\$ 8,111,182	\$ 8,111,182	
Federal/other	1,564,289,485	391,688,277	1,955,977,762	183,666,312	2,836,168	2,836,168	17,994,995	9,388,693	9,388,693	
EIA 13.7%	462,867,515	115,899,123	578,766,638	54,346,187	839,212	839,212	5,324,653	2,778,080	2,778,080	
Total Teachers	3,378,595,000	845,979,000	4,224,574,000	396,687,498	6,125,633	6,125,633	38,866,080	20,277,955	20,277,955	
State Agencies:										
General Fund 45%	1,078,455,600	429,570,900	1,508,026,500	141,603,688	2,186,638	2,186,638	13,873,844	7,238,527	7,238,527	
Federal/Other 55%	1,318,112,400	525,031,100	1,843,143,500	173,071,175	2,672,558	2,672,558	16,956,920	8,847,089	8,847,089	
Total State Agencies	2,396,568,000	954,602,000	3,351,170,000	314,674,863	4,859,196	4,859,196	30,830,764	16,085,616	16,085,616	
Other-Local Govt Entities	1,986,645,000	106,881,000	2,093,526,000	196,582,091	3,035,613	3,035,613	19,260,439	10,048,925	10,048,925	
Total SCRS Members	\$ 7,761,808,000	\$ 1,907,462,000	\$ 9,669,270,000	\$ 907,944,452	\$ 14,020,442	\$ 14,020,442	\$ 88,957,283	\$ 46,412,496	\$ 46,412,496	
SCRS Totals by Funding Source:⁴										
General Fund	\$ 2,429,893,600	\$ 767,962,500	\$ 3,197,856,100	\$ 300,278,687	\$ 4,636,891	\$ 4,636,891	\$ 29,420,276	\$ 15,349,709	\$ 15,349,709	
EIA	462,867,515	115,899,123	578,766,638	54,346,187	839,212	839,212	5,324,653	2,778,080	2,778,080	
Federal & Other	2,882,401,885	916,719,377	3,799,121,262	356,737,487	5,508,726	5,508,726	34,951,915	18,235,782	18,235,782	
Other-Local Govt Entities	1,986,645,000	106,881,000	2,093,526,000	196,582,091	3,035,613	3,035,613	19,260,439	10,048,925	10,048,925	
Total SCRS	\$ 7,761,808,000	\$ 1,907,462,000	\$ 9,669,270,000	\$ 907,944,452	\$ 14,020,442	\$ 14,020,442	\$ 88,957,283	\$ 46,412,496	\$ 46,412,496	

PORS Active & RTW Membership	Compensation			FY 2009-10	0.233%	0.232%	0.305%	0.1575%	0.1575%
				11.530%	11.763%	11.995%	12.300%	12.153%	12.310%
State:									
General Fund (82.17%)	\$ 349,783,844	19,470,182	\$ 369,254,026	42,574,989	\$ 860,362	\$ 856,669	\$ 1,126,225	\$ 581,575	\$ 581,575
Federal/Other (17.83%)	75,899,306	4,224,819	80,124,125	9,238,312	186,689	185,888	244,379	126,195	126,195
Other:									
Local Govt Entities	724,811,850	42,646,000	767,457,850	88,487,890	1,788,177	1,780,502	2,340,746	1,208,746	1,208,746
Total PORS Members	\$ 1,150,495,000	\$ 66,341,000	\$ 1,216,836,000	140,301,191	\$ 2,835,228	\$ 2,823,059	\$ 3,711,350	\$ 1,916,516	\$ 1,916,516

¹ Compensation per 2009 Actuarial Valuation Reports.

² For simplicity purposes, calculations include death benefit contributions for all employers regardless of coverage.

³ For ORP participants, 5% of the employer contribution rate is remitted to participant's account, not to SCRS

⁴ Estimates By Funding Source are based on personal service budgets in the FY 08-09 Appropriation Act