



FY 2023-2024 Budget Requests

Total Budget Requests (5)	\$93,000,000
Total Recurring Budget Requests (1)	\$5,000,000
Total Capital Budget Requests (4)	\$88,000,000

Recurring Requests:

Cost of Doing Business in Charleston - \$5,000,000

- This request supports all strategies included in the Accountability Report. Use of these funds would be applied to our overall Education and General Fund (E&G) and would alleviate the near-term potential of increasing student tuition rates that would be necessary to keep pace with the ever increasing cost of operations, both personnel and non-personnel. The College needs to continuously invest in new programs and new markets to ensure that the enrollment projections of the college remain strong, and that we are attracting the best students, faculty, and staff. The college campus is in the heart of Charleston and has extreme pressure on the maintenance and upkeep of facilities and classrooms. The cost of operations consumes resources due to the age of the buildings and limitations on our ability to replace historical structures. Successful use of these additional dollars is indicated by stable tuition for the near term, improved campus operations, and steady enrollment consisting of higher quality students, and finally, new and innovative programs of study that cultivate the future workforce of South Carolina.
- Ultimately, these funds support the nearly 11,000 students educated by the College of Charleston – of which approximately 6,000 are from South Carolina. The increase in appropriation, as mentioned above, would reside in our overall E&G fund where it is operationalized in all aspects of campus personnel and non-personnel operations. In other words, our business operations include a labor-intensive educational operation as well as a facilities maintenance operation. For our maintenance environment we use the services of contractors and suppliers in addition to in-house staff.
- The College and its students continue to benefit from the increased state support realized during the last five completed budget cycles (FY19-FY23). Since FY19, the State of South Carolina has invested nearly \$15 million in new general fund dollars in the College. These additional resources were critical in allowing the College's Board of Trustees to not increase tuition for academic year 2022-2023 South Carolina resident students-something that we are very proud of. This decision has allowed the attainable for our instate students. The relationship between new state support and limited to no tuition growth is evident and clearly beneficial for South Carolina students and families.
- The College of Charleston's budget request for Fiscal Year 2024 is to continue these recent trends and for an additional \$5.0 million in recurring general fund support. This request represents an increase of approximately 12% and keeps pace with the pace of the high cost Charleston Metropolitan area. It is more expensive to live, work, and do business in Charleston compared to the rest of the state. This impacts the cost of goods and services used to support the operations on campus. In addition, the current annual rate of inflation is 6.5%. The requested funds are critical for the College to continue its role as the leading undergraduate producer in the state's fastest growing economy and region.
- Among other things, these funds would be used to:
 - Continue to grow and enhance the College's Computer Science Program, which has more than 400 declared majors and produces approximately 100 graduates per year. This program is a vital talent

pipeline for the Charleston digital economy. Over the past several years, high-tech employment in the Charleston-North Charleston metro area grew by almost 24%

- Continue to enhance and improve our service to military veterans. Over the last few years, the College has emphasized efforts to serve and educate U.S. veterans and now ranks as the 3rd best university for veterans in the South (region).
- Continue to improve diverse representation in our student body, faculty and staff. Diversity has long been a priority at the College, and President Andrew Hsu has redoubled efforts to make sure all students feel welcomed and are successful at the College. Under-represented minority (URM) student applications for fall 2022 increased by 9.6% and acceptances of URM students increased by 9% from 2021. The average GPA of enrolled URM students increased as did the average test scores (SAT and ACT) for students electing to apply using test scores in our test optional admissions process. The 1967 Legacy Scholars program which aims to improve the recruitment, retention, graduation, and workplace success for Blac students, enrolled the second cohort of students in the fall of 2022.
- Enhance the College's graduate-level programs needed by the region and state to continue to build on the incredible economic growth we have experienced. U.S. News & World Report ranked the MBA program within the Top 100 for the 2023 Best Business Schools on its list of Best Graduate Schools, and Bloomberg Businessweek ranked the MBA program No. 13 for diversity. The College has set similar expectations for our other graduate programs.
- Create partnerships with regional educational organizations to solve the challenges faced by our state's PK-12 teacher shortage. In working with the Charleston County School District and Trident Technical College, the College is part of an effort to make the teaching profession an economically viable option for students called into the teaching profession.
- Continue to "globalize" the College of Charleston experience. The College already has a strong "global fluency" foundation, offering 12 languages, requiring four units of language per student for all graduates, providing more than 40 College of Charleston study abroad programs in 24 countries, 30 exchange partner programs with universities in 17 countries, and hundreds of opportunities through 22 affiliate partners. The College ranked #4 among master's level universities in 2018-2019 in the national Open Door report (last full year of study abroad pre-pandemic). In addition there are approximately 150 international students on campus which will help to support globalization efforts. Not all College students can study abroad so bringing international students to campus is an important aspect of preparing global citizens.

Capital Requests:

Campus Infrastructure Upgrades - \$9,000,000

Steam Distribution System

- The campus Steam Distribution System is a network consisting of 4,000 linear feet of steam and condensate piping, mostly installed in the early 1970's. The expected useful life for steam and condensate lines using carbon steel piping is typically 40 years. The piping originates at the Central Energy Plant and is routed to twelve buildings on campus, via 24 mechanical vaults, to provide building heat, dehumidification control and domestic hot water. Pipe contents are returned to the Central Energy Plant in the form of condensate. This project will replace the underground steam/condensate piping and associated isolation valves, steam traps, expansion joints and repairs to the mechanical vaults on the active portion of the system resulting in increased reliability, gained efficiencies and cost savings.
- The most recent CHE Infrastructure Condition Survey rated this system with a CHEMIS Condition Code of 38 out of a possible 100 points. Sections of the steam supply piping and most of the condensate piping is failing at a rapid rate. Frequent outages are required to repair steam leaks across the campus. Each outage results in no dehumidification control and no domestic hot water for twelve of the buildings served by the Central Energy Plant. There is a growing safety concern with steam emitting from the manway covers and elevating the temperature of the surface of the manway covers. Steam condensate leads prevent the condensate from returning to the plant resulting in the loss of heat and chemicals at the Central Energy Plant boiler feedwater

system and increase the makeup water and fuel consumption to the boilers, resulting in additional cost. Periodic system failures have disrupted operations and cancelled classes.

Chilled Water Distribution System

- The campus Chilled Water Distribution System is a network consisting of 8,400 linear feet of chilled water piping, mostly installed in the early 1970's. The expected useful life for chilled water lines constructed of polypropylene piping is 50 years, and if constructed of carbon steel piping, typically 40 years. The piping originates at the Central Energy Plant and is routed to seventeen buildings on campus, via 24 mechanical vaults, to provide chilled water to cool the buildings serving students, faculty and staff. This project will:
 - Replace chilled water pre-insulated distribution piping, associated slip joints, expansion joints and thrust blocks.
 - Replace all chilled water isolation valves, carbon steel chilled water piping, pipe penetration seals, sump pumps/associated piping, re-insulate piping, and re-seal walls in 19 mechanical vaults.
 - Replace chilled water piping in mechanical rooms where required.
 - Replace structural support steel for two existing cooling towers.
 - Replace existing primary/secondary pumping configuration with a variable primary pumping system.
 - Add/install new 1500-ton cooling tower at the existing Central Energy Plant.

The most recent CHE Infrastructure Condition Survey rated this system with a CHEMIS Condition Code of 40 out of a possible 100 point. Sections of the chilled water piping is failing, specifically at the slip joints. Chilled water outages are becoming more frequent across campus. Each outage results in no dehumidification control and no cooling for seventeen buildings served by the Central Energy Plant. The loss of chilled water has had an adverse effect on temperature sensitive lab experiments at the campus science buildings, affected living conditions in certain residence halls, and impacted the student learning experience in classroom buildings connected to the distribution system. It is imperative that this system be reliable and efficient to enhance the campus learning and living environments. Replacing these aged systems will result in increased reliability, gained efficiencies and cost savings.

Renovation of existing academic/instructional space - \$14,000,000

Maybank Hall

- Maybank Hall is a 47,905gsf three-level academic building constructed in 1973 in the heart of campus. The last major renovation was in 2007, but consisted only of electrical upgrades, ceiling replacements, door replacements, fire alarm upgrades, and limited HVAC work. The facility contains 34 faculty/staff offices and 37 classrooms serving about 5,500 students per weekday. This project entails an exterior renovation to correct envelope deficiencies and an interior renovation to replace MEP systems, add fire sprinklers, upgrade elevators, upgrade restrooms for ADA compliance, refresh/replace interior finishes and upgrade/replace classroom technology and furnishings.
- The most recent CHE Building Condition Survey (2020) rated this building with a CHEMIS Condition Code of 57 out of a possible 100 points. Roof, parapet, and window leaks are disrupting classroom instruction. Stucco cracks and exterior repainting (cited last year) are in progress, but HVAC deficiencies still compromise indoor air quality. The building is heavily used to teach core curriculum classes and host student/parent orientation activities. It is a "first impression" building when entering our campus. The College prefers to address the deferred maintenance issues before they worsen.

Bell Building

- The BellSouth Building is a 104,472gsf five-level mixed-use building constructed in 1938 as a major telecommunications hub for the City of Charleston. The structure was originally three levels. Two levels were added in the late 1950's. The College purchased the building in 1995. The last significant renovation was in 2013 but pertained only to the construction of the Center for Social Science Research on a portion of the second floor. All other building alterations consist of piecemeal adaptive reuse of existing space or smaller space reallocations. The building is the College's technology backbone, containing the main networking and data storage centers; all central software for enterprise resource planning and integrated work management systems and any other

software to conduct daily business. The facility has approximately 120 faculty/staff offices (Information Technology, Psychology, and languages), 20 labs and 22 classrooms serving about 3,300 students per weekday. All infrastructure systems except phone/data delivery believed to be original or from the 1950's. Although a complete renovation is needed, the scope of this project is to replace all mechanical equipment and some associated HVAC delivery systems; upgrade electrical systems; upgrade elevators; replace lighting with energy-efficient LED fixtures; replace interior finishes (paint, floorcoverings, ceiling tile); upgrade select classroom audiovisual systems and replace select classroom furnishings. Asbestos abatement is required on ductwork insulation and under existing floorcoverings.

- The most recent CHE Building Condition Survey (2020) rated this building with a CHEMIS Condition Code of 42 out of a possible 100 points. The BellSouth Building has HVAC and elevator equipment that is almost 60 years old. Repairs and parts sourcing are becoming increasingly difficult. Although the technology server room has separate supplemental cooling, a May 2019 mechanical equipment failure caused an abrupt network system crash campus wide. The College lost several hours of productivity and technology was unavailable for classroom instruction. Several Data Center cooling failures have happened since, requiring Information Technology to unexpectedly shut down our network. In June 2020, the system failed again. A one-week precautionary shutdown was implemented until a temporary solution could be installed. BellSouth has many deferred maintenance issues, but reliable HVAC and electrical systems are of the utmost priorities.

Sottile Theatre

- The 59,081gsf, three-level Sottile Theater was built as the Gloria Theater in 1927 for vaudeville, touring shows, and movies. The last major renovation was completed in 2020 consisting of structural upgrades to the stage and rigging system, plaster repairs, and restoration of two historic murals. This project will address moisture infiltration in at least 12 documented areas, as well as structural reinforcements over the audience section, life safety upgrades and HVAC system replacement. The building envelope consists of various masonry and stucco wall assemblies, low and steep-sloped roofing and historic standing-seam and flat-seam metal roof/wall assemblies. A partially below-grade basement is dedicated to back-of-house functions and public concessions.
- A comprehensive building envelope assessment was completed in May 2021 and recommends:
 - Replacements of low-slope roofs and pop-up/penthouse roofs and siding
 - Repairs to elastomeric coatings, terne metal roofs, clay tile roof and historic entrance canopies
 - Repointing of exterior brick and replacement of exterior wall sealant system
 - Repairs and recoating of exterior stucco and concrete coping and ornamentation
 - Repairs and modification of all penetrations, terminations, and fenestrations
 - Replacement of wood windows, preparation, priming, and painting of various exterior metal
 - Structural reinforcement of original steel roof trusses to account for current structural load
 - Installation of new "catwalk" walkways and addition of safety railings and improvements to existing catwalks for lighting and HVAC equipment access above audience seating.

Campus Expansion - \$65,000,000

- A central theme of *Tradition & Transformation*, the College of Charleston's 10-year strategic plan, is to continue to align the College and its academic programming and graduates with the Charleston region. This \$65 million request will be matched with local institutional resources and will fund the most significant campus modernization and expansion in the last 50 years at the College.
- The idea behind this campus expansion is not just to grow the College for growth's sake; rather, it's to serve the College's statutory purpose of developing and delivering a highly qualified and highly skilled workforce to serve the needs of the Charleston and region's business community. Over the last 10 years, the State has invested hundreds of millions of dollars in attracting new, high-quality jobs to the region, and now, the State needs to invest and support the education infrastructure in order to ensure we have the workforce to fill those high-quality jobs.

- The College of Charleston, with the right partnerships and the right investments, stands ready to produce a greater number of work-ready graduates and relevant scholarship and research to serve our region in order to improve the general quality of life of the entire community.
- The new 2.5-acre redevelopment will include both academic and residential space, affording the College the opportunity to accommodate responsible growth for the first time in more than 30 years. The last two freshman classes (Fall 2022 and Fall 2021) have been the largest and most academically prepared classes in school history. This growth in enrollment comes at the most opportune time, as the Charleston region is currently in the middle of a five-year employment growth cycle that will add 28,000 new jobs to the Lowcountry region. The College is committed to being a central player in helping the region meet those workforce needs.



COLLEGE OF CHARLESTON

FY 2023/2024 Budget Presentation
House Ways and Means Committee
January 24, 2023

Representative Nathan Ballentine, Chairman
Representative Gilda Cobb-Hunter
Representative Bill Taylor
Julia Foster, Budget Analyst

FALL UPDATE

- Enrollment - steady
- Tuition
 - Resident – no increase for 3 years
 - Non-resident – 4% increase
- Base appropriation increased \$4.1 million (12%)
- Employee 3% increase = \$1,126,820
- Employer pension expense = \$298,292
- Employer health plan = \$507,765



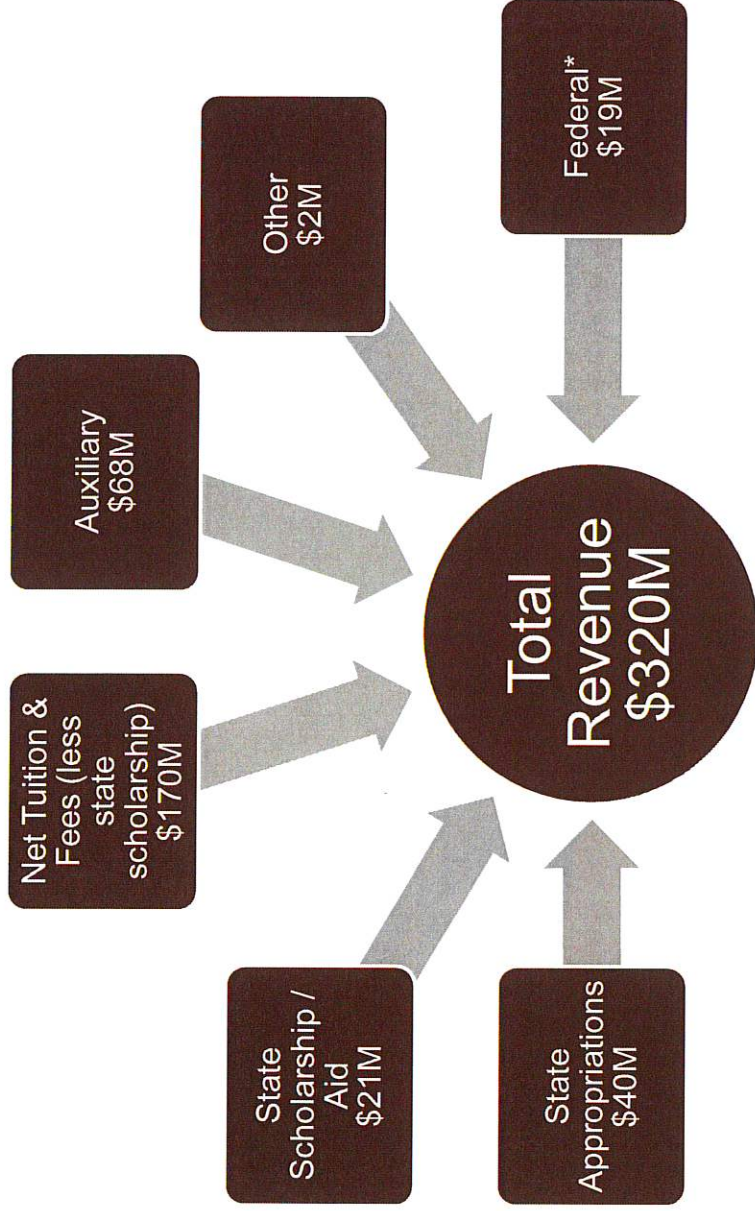
APPROPRIATION HISTORY

	Recurring State Funds	Nonrecurring/Capital	Total Funds
Fiscal Year 2023	\$40,634,968	\$12,500,000	\$281,264,857
Fiscal Year 2022	\$33,463,082	\$10,729,884	\$276,025,848
Fiscal Year 2021	\$30,814,507		\$276,934,738
Fiscal Year 2020	\$30,814,507	\$7,000,000	\$273,377,273
Fiscal Year 2019	\$26,696,579	\$3,500,000	\$269,259,355
Fiscal Year 2018	\$25,369,672		\$267,932,448

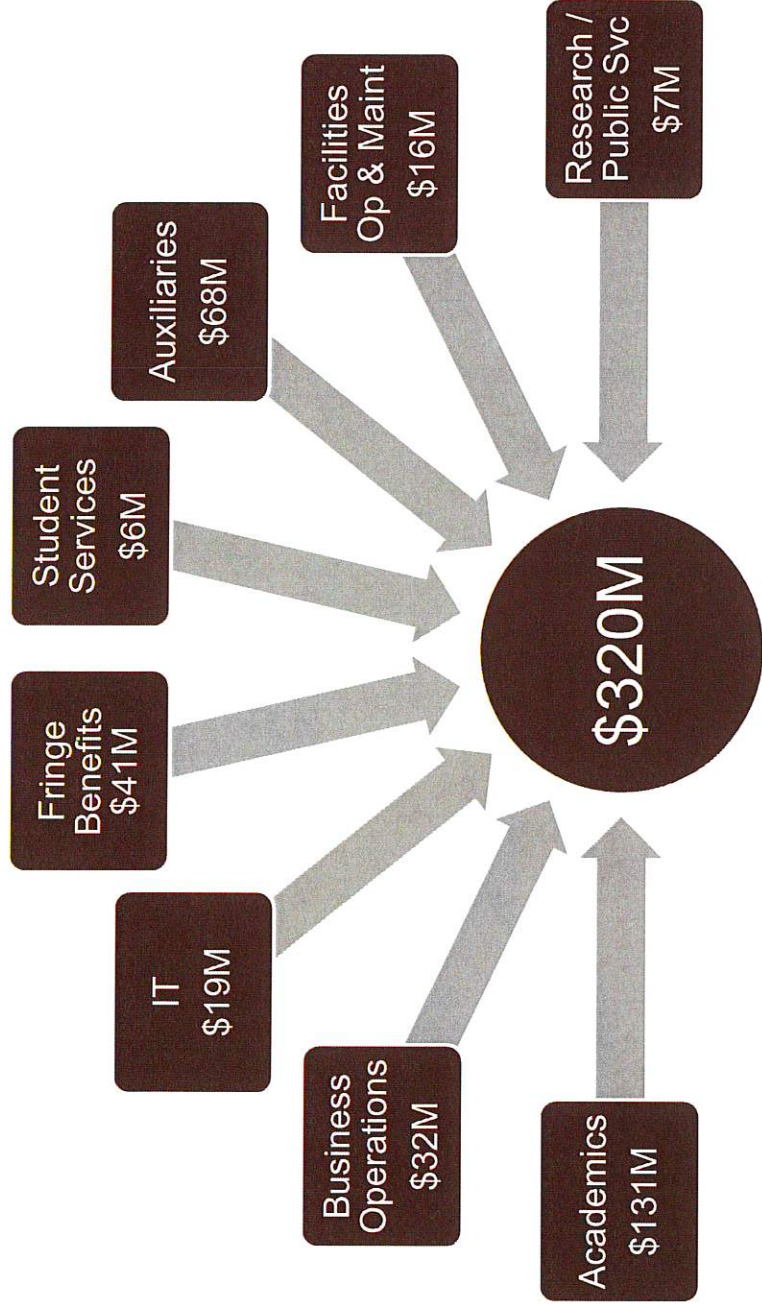
TUITION INCREASE HISTORY

Fiscal Year	Resident	Nonresident
2022-2023	0.00%	4.00%
2021-2022	0.00%	3.44%
2020-2021	0.00%	0.00%
2019-2020	0.80%	3.95%
2018-2019	3.50%	4.00%

FY 23 PROJECTED CURRENT REVENUE



FY 23 PROJECTED CURRENT EXPENSES



FY 2024 \$5M RECURRING REQUEST

- Cost of doing business in the Charleston metropolitan area
 - Living wages in Charleston are higher than the rest of the state
 - Livingcost.org ranks Charleston as the most expensive of 26 SC cities
 - Current annual inflation rate = 8.3 %
- Continue to grow and enhance:
 - Professional programs including engineering, computer science, education, and health
 - Service to military veterans
 - Improve diversity representation
 - Graduate programs
 - Partnerships with other regional educational organizations
 - The “globalized” College of Charleston experience



FY 2024 NON-RECURRING REQUEST

None



FY 2024 CAPITAL REQUEST

- Capital
 - \$9 million – Campus Infrastructure/Utility Repair
 - \$14 million – Renovation of existing academic/instructional space
 - Maybank Hall
 - Bell Building
 - Sottile Theatre
 - \$65 million – Campus Expansion
 - Land acquisition
 - New academic building



FY 2024 FEDERAL FUNDS, OTHER FUNDS, AND FTE REQUESTS



- **None**

PROVISO REQUEST

- Delete Proviso 15.1 Institutional Capital Resources
- Litigation is largely settled, recovered \$4.5M





APPENDIX

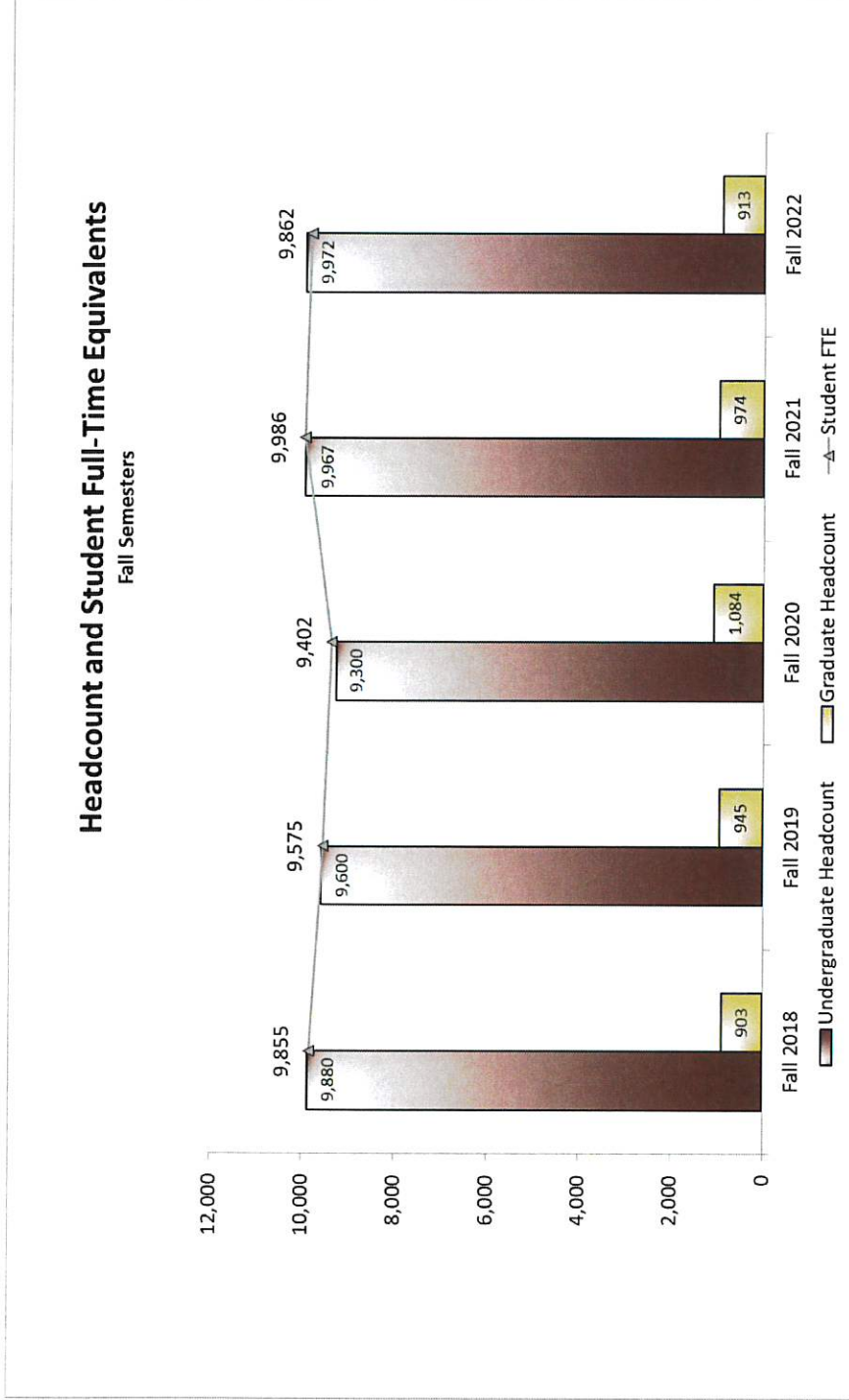


FY 2023/2024 BUDGET PRESENTATION | COLLEGE OF CHARLESTON



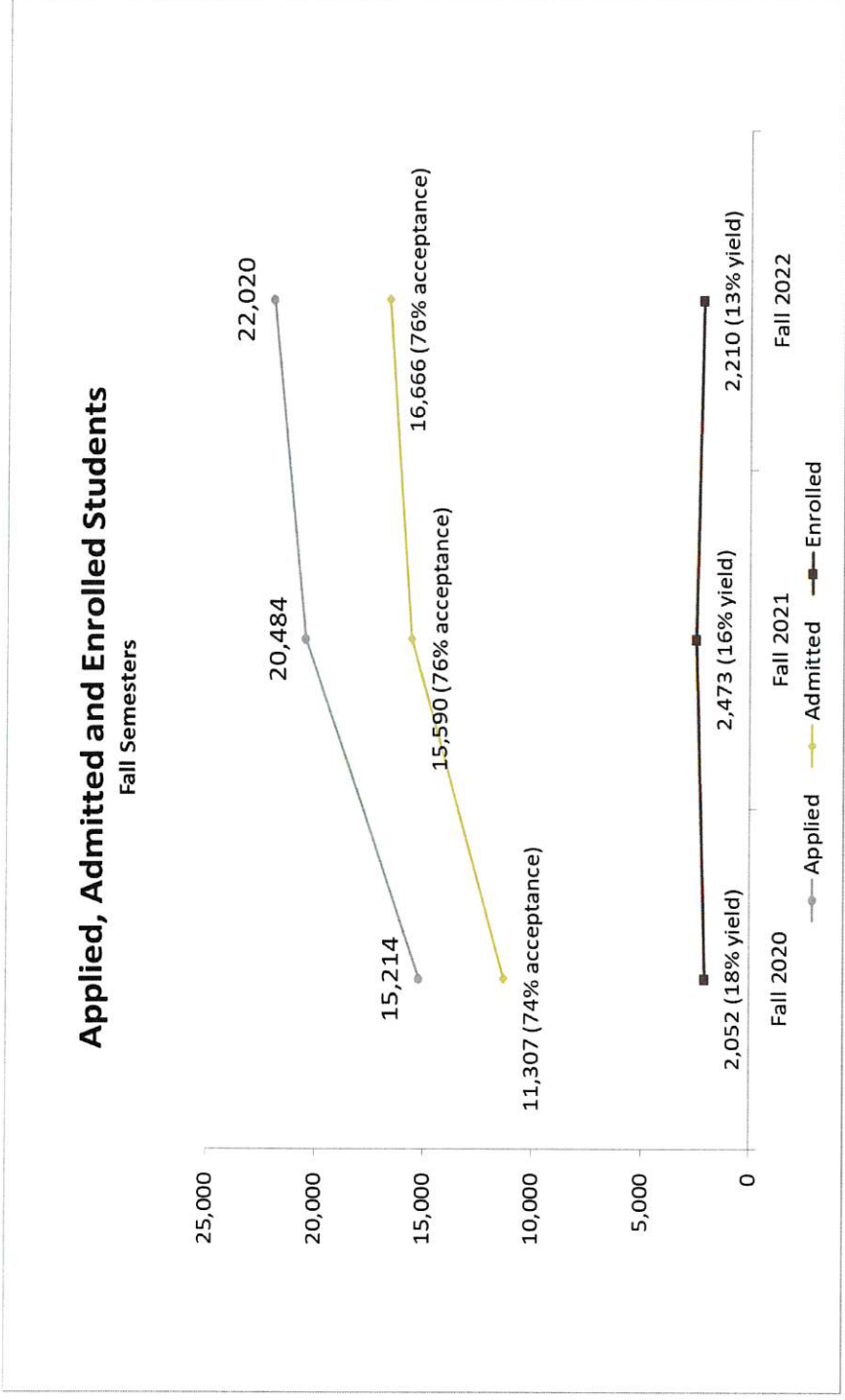


STUDENT ENROLLMENT

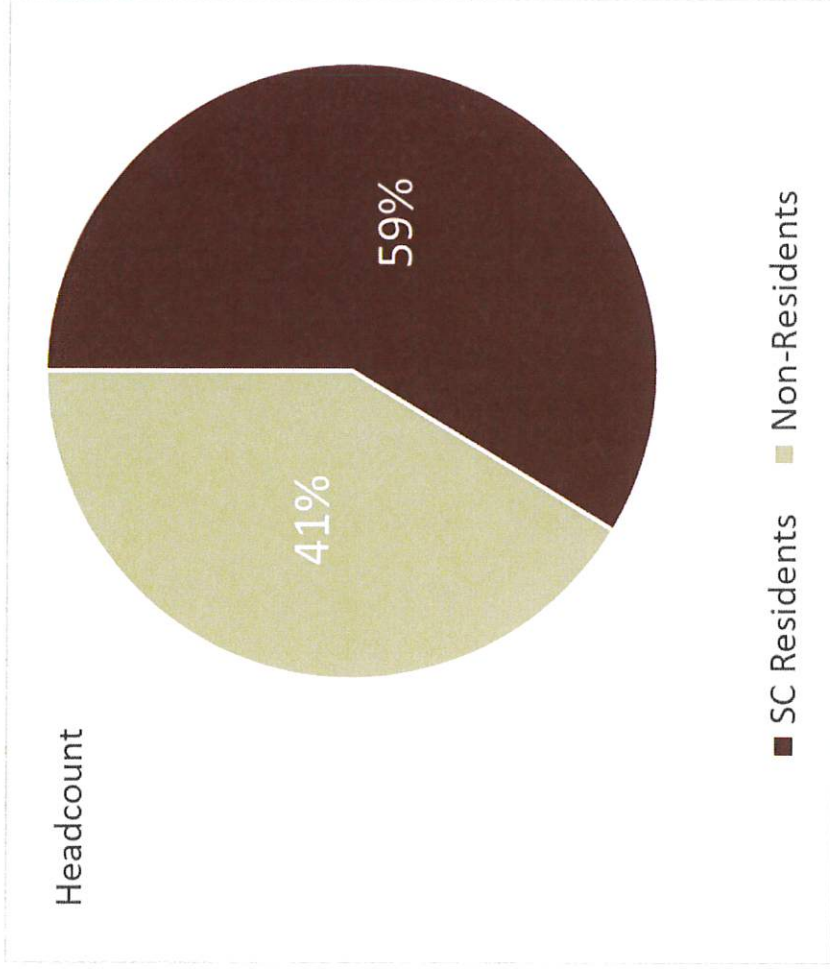




ENROLLMENT CONTINUED

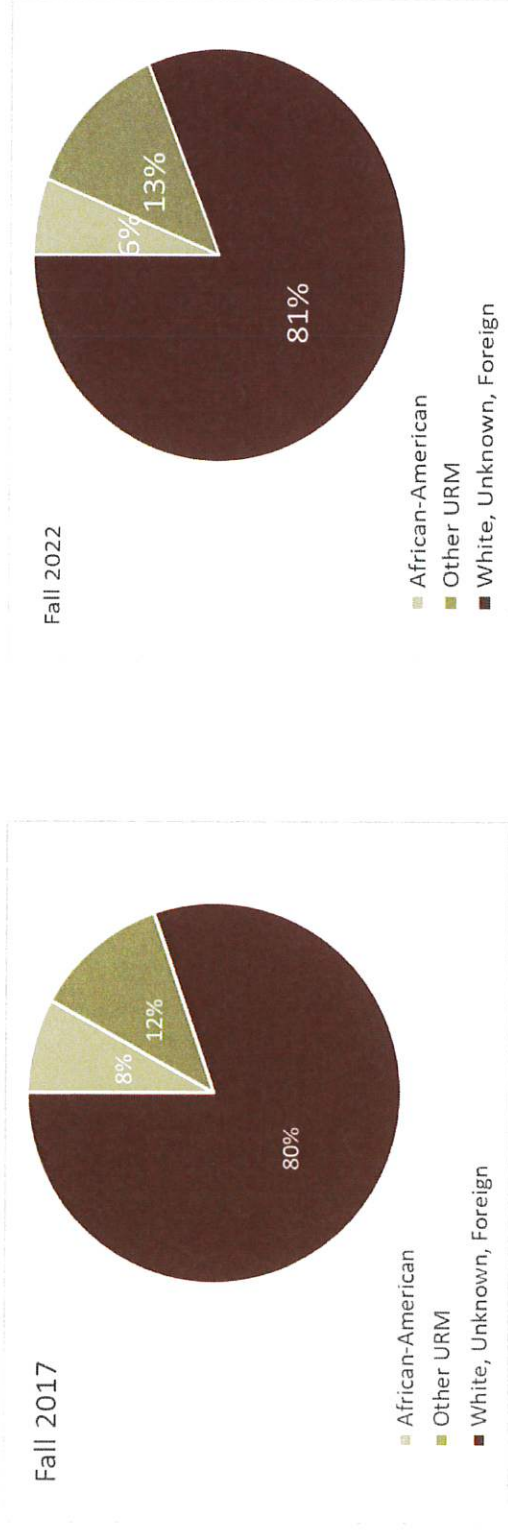


Fall 2022 Students By Tuition Residency





MINORITY STUDENT ENROLLMENT (5 YEAR CHANGE)



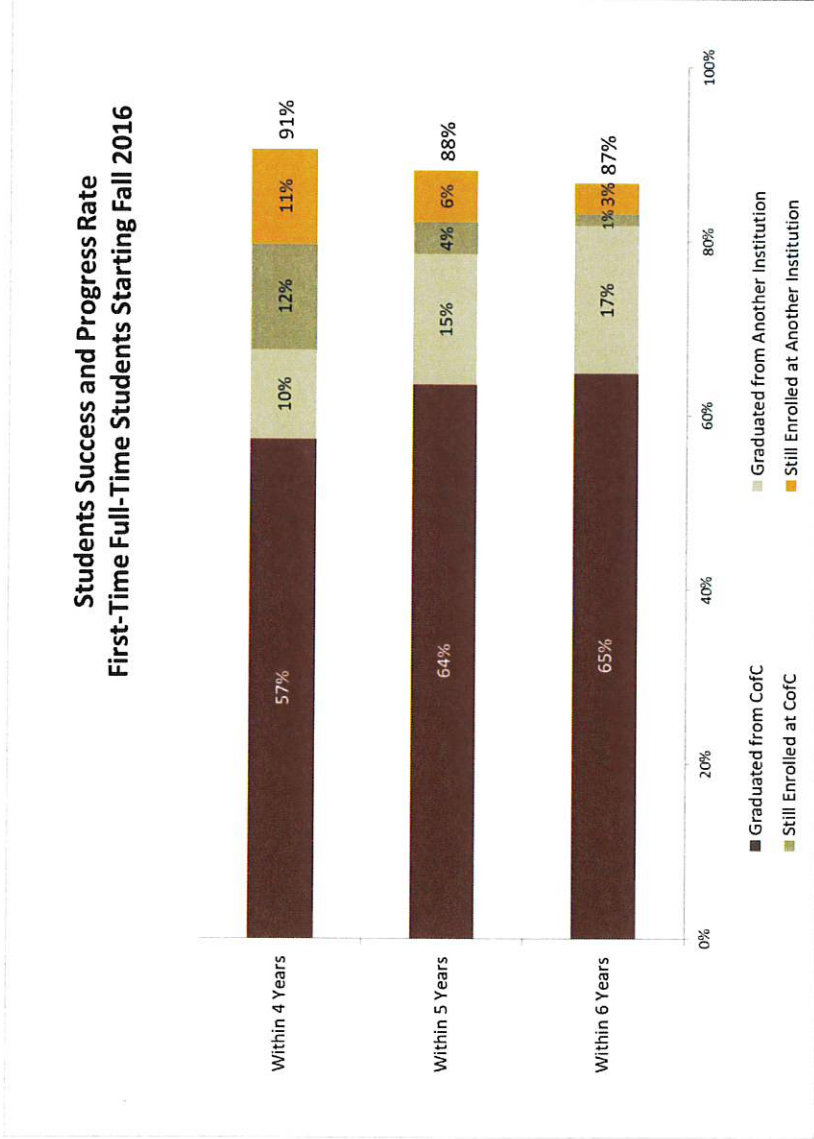
Fall 2023 Decisions:

The College has received 4,266 freshman applications from under-represented minority students thus far [as of December 20, 2022]. This total is 11% higher compared to this time last year. Over 30% more URM students have been admitted compared to this time last year.





STUDENT SUCCESS/GRADUATION RATE



TUITION HISTORY

COLLEGE OF CHARLESTON - TUITION AND FEES PER SEMESTER



UNDERGRADUATE

FULL-TIME FEES (12 -16 HOURS)

	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
COLLEGE FEES	\$ 4,402	\$ 4,459	\$ 4,459	\$ 4,459	\$ 4,459
ECOLlective FEE	10	10	10	10	10
SECURITY FEE (SPRING 2016)	50	50	50	50	50
TUITION FEE	35	-	-	-	-
CAPITAL IMPROVEMENT FUND	878	906	906	906	906
ATHLETICS	664	664	664	664	664
HEALTH SERVICES	85	85	85	85	85
STUDENT ACTIVITIES	85	85	85	85	85

TOTAL IN-STATE	\$ 6,209	\$ 6,259	\$ 6,259	\$ 6,259	\$ 6,259
PERCENT INCREASE FROM PRIOR YEAR	3.50%	0.81%	0.00%	0.00%	0.00%

OUT-OF-STATE DIFFERENTIAL	\$ 9,591	\$ 10,165	\$ 10,165	\$ 10,730	\$ 11,410
TOTAL OUT-OF-STATE	\$ 15,800	\$ 16,424	\$ 16,424	\$ 16,989	\$ 17,669
PERCENT INCREASE FROM PRIOR YEAR	4.00%	3.95%	0.00%	3.44%	4.00%

FULL-TIME PLUS PER CREDIT HOUR (ABOVE 16 HOURS) IN-STATE	N/A	N/A	\$ 80	\$ 80	\$ 80
FULL-TIME PLUS PER CREDIT HOUR (ABOVE 16 HOURS) OUT-OF-STATE	N/A	N/A	\$ 120	\$ 120	\$ 120



2022-2023 TUITION & FEE SCHEDULE

COLLEGE OF CHARLESTON
TUITION AND FEES 2022-2023

PER SEMESTER

FULL-TIME FEES (12 HOURS OR MORE)

COLLEGE FEES
 ECollective FEE
 SECURITY FEE
 CAPITAL IMPROVEMENT FUND - E&G
 ATHLETICS
 HEALTH SERVICES
 STUDENT ACTIVITIES

	UNDERGRADUATE 2021-2022	GRADUATE 2021-2022	UNDERGRADUATE 2022-2023	GRADUATE 2022-2023	BACHELOR OF PROFESSIONAL STUDIES	INCREASE
	\$ 4,459	\$ 5,085	\$ 4,459	\$ 5,085	\$ 3,567	\$ -
	10	10	10	10	8	-
	50	50	50	50	38	-
	906	906	906	906	680	-
	664	664	664	664	498	-
	85	85	85	85	64	-
	85	85	85	85	64	-
TOTAL IN-STATE	\$ 6,259	\$ 6,885	\$ 6,259	\$ 6,885	\$ 4,919	\$ -
OUT-OF-STATE DIFFERENTIAL	\$ 10,730	\$ 11,803	\$ 11,410	\$ 12,551	\$ 9,128	\$ 544
TOTAL OUT-OF-STATE	\$ 16,989	\$ 18,688	\$ 17,669	\$ 19,436	\$ 14,047	\$ 544
FULL-TIME PLUS PER CREDIT HOUR (ABOVE 16 HOURS) IN-STATE	80	88	80	88	64	-
FULL-TIME PLUS PER CREDIT HOUR (ABOVE 16 HOURS) OUT-OF-STATE	120	132	120	132	96	-
<u>PART-TIME FEES (11 HOURS OR LESS)</u>						
PER CREDIT HOUR IN-STATE	\$ 522	\$ 574	\$ 522	\$ 574	\$ 418	\$ -
PER CREDIT HOUR OUT-OF-STATE	\$ 1,416	\$ 1,557	\$ 1,473	\$ 1,620	\$ 1,178	\$ 45

2022-2023 TUITION & FEE SCHEDULE



PER SEMESTER

FULL-TIME FEES (12 - 16 HOURS)

TOTAL IN-STATE

TOTAL OUT-OF-STATE

FULL-TIME PLUS PER CREDIT HOUR (ABOVE 16 HOURS) IN-STATE

FULL-TIME PLUS PER CREDIT HOUR (ABOVE 16 HOURS) OUT-OF-STATE

PART-TIME FEES (11 HOURS OR LESS)

PER CREDIT HOUR IN-STATE

PER CREDIT HOUR OUT-OF-STATE

	UNDERGRADUATE 2022-2023		GRADUATE 2022-2023		BACHELOR OF PROFESSIONAL STUDIES	
		INCREASE	UG + 10%	INCREASE		INCREASE
	\$ 6,259	\$ -	\$ 6,885	\$ -	\$ 4,919	\$ -
	\$ 17,669	\$ 680	\$ 19,436	\$ 748	\$ 14,047	\$ 544
	80	-	88	-	64	-
	120	-	132	-	96	-
	\$ 522	\$ -	\$ 574	\$ -	\$ 418	\$ -
	\$ 1,473	\$ 57	\$ 1,620	\$ 63	\$ 1,178	\$ 45



2022-2023 TUITION & FEE SCHEDULE (Continued)

	UNDERGRADUATE	GRADUATE
PER SEMESTER		
APPLICATION FEE - UNDERGRADUATE - ELECTRONIC	\$ 60	\$ -
APPLICATION FEE - UNDERGRADUATE - PAPER	60	-
APPLICATION FEE - GRADUATE - ELECTRONIC	-	60
APPLICATION FEE - GRADUATE - PAPER	-	90
UNDERGRADUATE ORIENTATION FEE	133	-
BRIDGE PROGRAM FEE	1,450	-
CONVOCATION FEE	15	-
GRADUATE ORIENTATION FEE	-	45
GRADUATION FEE	25	25
GRADUATION APPLICATION LATE FEE - UNDERGRADUATE	25	-
GRADUATION APPLICATION LATE FEE - GRADUATE	-	25
TRANSCRIPT FEE - PAPER	12	12
TRANSCRIPT FEE - ELECTRONIC	10	10
REGISTRATION FEE (PART-TIME)	5	5
LIBRARY FEE (PART-TIME)	5	5
LIBRARY FEE (FULL-TIME) (UG < 30 CH)	30	-
LIBRARY FEE (FULL-TIME) (UG >= 30 CH) (G = FT)	60	60
TECHNOLOGY FEE (FRESHMEN)	130	-
TECHNOLOGY FEE (UPPERCLASSMEN)	170	170
ACTIVITY/HEALTH FEE (PART-TIME)	5	5

2022-2023 TUITION & FEE SCHEDULE (Continued)



PER SEMESTER	UNDERGRADUATE	GRADUATE
SCHOOL FEES:		
SCHOOL OF BUSINESS (>300 UG) / CREDIT HOUR	75.0 \$	75.0
SCHOOL OF SCIENCE/MATH (>300 UG) / CREDIT HOUR	50	50
SCIENCE LABORATORY FEE - BIOL	75	75
SCIENCE LABORATORY FEE - CHEM	125	125
SCIENCE LABORATORY FEE - GEOL	75	75
SCIENCE LABORATORY FEE - PHYS & ASTR	75	75
COMPUTER SCIENCE LAB FEE (PER COURSE)	60	60
MATH PLACEMENT FEE	25	-
LANGUAGE LAB FEE	35	35
APPLIED MUSIC FEE		
1/2 HOUR COURSE	225	225
1 HOUR COURSE	450	450
STUDIO ART FEES ("ARTS" COURSES)		
PHOTOGRAPHY COURSES	75	75
ANTHROPOLOGY COURSE FEE (ANTH336)	75	75
ANTHROPOLOGY FEE (ANTH493) (PER CR HR - 4-8 HRS)	50	50
PSYCHOLOGY LAB FEE	15	15
EHHP-PEAC (100,102,103,105-110,115,117,119,122,132,139,120)	75	75
EHHP-PEAC WOMEN'S SELF DEFENSE	30	30
	108	108



2022-2023 TUITION & FEE SCHEDULE (Continued)

	UNDERGRADUATE	GRADUATE
PER SEMESTER		
EHP-PEAC SURFING	60	60
EHP-PEAC GOLF	45	45
SAILING FEE	300	300
STANDUP PADDLEBOARDING	240	240
ICE SKATING FEE	285	285
COASTAL KAYAKING	300	300
EHP 202 LAB ACTIVITIES	125	125
OUTDOOR EDUCATION - PEAC 252	300	300
EHP - ATEP 245L, 345L, 346L, 430L, 437L	65	65
EHP - EXSC 340L, 439L	90	90
SCUBA FEE	85	85
CONTRACT COURSES	-	140
OUT-OF-STATE DIFFERENTIAL	-	200
SPECIAL PROJECT CONTRACT COURSES		
3 HOUR COURSE	-	150
OUT-OF-STATE DIFFERENTIAL	-	240
2 HOUR COURSE	-	100
OUT-OF-STATE DIFFERENTIAL	-	160
1 HOUR COURSE	-	50
OUT-OF-STATE DIFFERENTIAL	-	80



2022-2023 TUITION & FEE SCHEDULE (Continued)

	UNDERGRADUATE	GRADUATE
PER SEMESTER		
STUDY ABROAD FEE	150	150
TEACHERS CADET FEE (HIGH SCHOOL)	\$ 50	-
MBA PROGRAM FEE	-	10,200
REACH PROGRAM:		
GENERAL PROGRAM FEE - IN-STATE	14,800	-
GENERAL PROGRAM FEE - OUT-OF-STATE	14,800	-
RESIDENTIAL SUPPORT - ON-CAMPUS RESIDENTS	-	-
LIFE SKILLS INSTRUCTION - NON-CAMPUS RESIDENTS	-	-
AUDIT FEE (PER CREDIT HOUR)	522	574
OUT-OF-STATE DIFFERENTIAL	951	1,046
SUMMER SCHOOL DS FEE (PER COURSE)	250	250
COUNSELING - NON-CANCELLATION FEE (PER APPOINTMENT)	25	25
SENIOR CITIZENS REGISTRATION AND LAB FEES	50	50
HIGH SCHOOL DUAL ENROLLMENT (PER COURSE)	450	-
DUPLICATE ID	20	20
RETURNED CHECK FEE	30	30
INSTALLMENT PAYMENT PLAN FEE	40	40
LATE PAYMENT FEE	3.75%	3.75%



SCHOLARSHIPS

	# of Students	Total Awarded
Federal	10,903	\$61,303,269
State	5,355	\$21,342,962
Institutional	8,140	\$42,528,174
Outside	1,619	\$22,525,066
Total Awards		\$147,699,471





4% WAIVER AND ABATEMENT REPORT

Name of Program	18-19				19-20				20-21				21-22			
	All Students	SC	NR	Level	All Students	SC	NR	Level	All Students	SC	NR	Level	All Students	SC	NR	Level
4% Waivers	811	446	365	Freshman	738	350	388	Freshman	961	425	536	Freshman	1073	412	661	Freshman
	745	527	218	Sophomore	979	620	359	Sophomore	973	577	396	Sophomore	1070	568	502	Sophomore
	720	587	133	Junior	817	600	217	Junior	1011	678	333	Junior	919	571	348	Junior
	1169	930	239	Senior	1141	952	189	Senior	1264	969	295	Senior	1400	968	432	Senior
	37	32	5	Other	23	22	1	Other	10	9	1	Other	27	25	2	Other
Total	3482	2522	960		3698	2544	1154		4219	2658	1561		4489	2544	1945	
Abatement: Full	25		25	Freshman	27		27	Freshman	22		22	Freshman	8		8	Freshman
	44		44	Sophomore	51		51	Sophomore	48		48	Sophomore	22		22	Sophomore
	22		22	Junior	52		52	Junior	50		50	Junior	45		45	Junior
	82		82	Senior	64		64	Senior	49		49	Senior	69		69	Senior
Total	173		173		194		194		169		169		144		144	
Abatement: Partial	230		230	Freshman	269		269	Freshman	584		584	Freshman	794		794	Freshman
	110		110	Sophomore	242		242	Sophomore	299		299	Sophomore	400		400	Sophomore
	73		73	Junior	113		113	Junior	219		219	Junior	250		250	Junior
	109		109	Senior	89		89	Senior	110		110	Senior	218		218	Senior
Total	522		522		713		713		1212		1212		1662		1662	





OUTSTANDING DEBT

College of Charleston Annual Debt Payments 2022-2023

	Maturity date	Payment date	Rate	FY23 Principal and Interest Payments	Original Amounts	Principal Due After FY23 Payments
Series 2012A (Refunding 2002A- Kelly House) (Refunding 2002C- McAlister Hall)	4/1/2032	10/1/2022 4/1/2023	2.00-4.00%	\$ 242,197 1,497,197 \$ 1,739,394	\$ 25,630,000	\$ 13,320,000
Series 2013A (Refunding 2003D - Dorm Renovation) (Refunding 2003D - Parking Deck)	4/1/2033	10/1/2022 4/1/2023	3.00-4.00%	\$ 98,594 564,594 \$ 664,188	\$ 12,510,000	\$ 5,490,000
Series 2013B (Refunding 2004B - Academic Buildings / Student Center)	4/1/2034	10/1/2022 4/1/2023	2.00-5.00%	\$ 313,003 1,573,003 \$ 1,886,006	\$ 24,835,000	\$ 16,950,000
Series 2014A (Hollings Science Center Renovation Expansion)	4/1/2044	10/1/2022 4/1/2023	3.00-5.00%	\$ 924,419 2,304,419 \$ 3,228,838	\$ 54,255,000	\$ 45,860,000
Series 2017A (Refunding 2007C - George / Liberty Street Project)	4/1/2037	10/1/2022 4/1/2023	3.00-5.00%	\$ 701,638 2,401,638 \$ 3,103,276	\$ 42,705,000	\$ 33,625,000
Series 2017B (Refunding 2007D - Arena, Science Center, School of the Arts)	4/1/2037	10/1/2022 4/1/2023	3.00-5.00%	\$ 521,128 1,771,128 \$ 2,292,256	\$ 31,345,000	\$ 24,675,000
Series 2021A (Refunding 2011A - New Science Center)	4/1/2037	10/1/2022 4/1/2023	2.00-5.00%	\$ 421,025 1,521,025 \$ 1,942,050	\$ 24,075,000	\$ 21,930,000
Series 2021B (Simons Center)	4/1/2051	10/1/2022 4/1/2023	2.00-5.00%	\$ 635,094 635,094 \$ 1,270,188	\$ 43,190,000	\$ 43,190,000
				<u>\$ 16,126,196</u>	<u>\$ 258,545,000</u>	<u>\$ 205,040,000</u>

EMPLOYEE DATA



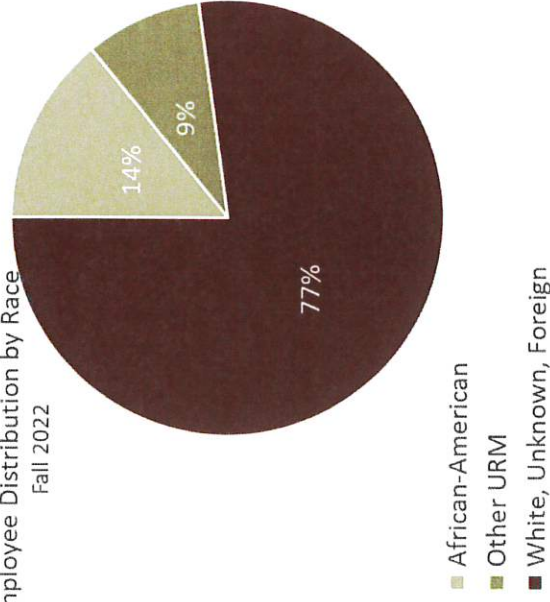
IPEDS Employee Counts All Employees on the Payroll as of November 1st of Each Reporting Year

IPEDS Employee Category*	2018	2019	2020	2021	2022
Full-time faculty	534	526	511	509	505
Full-time staff permanent	876	916	879	823	806
Full-time staff temporary	117	97	61	58	25
All full-time employees	1,527	1,539	1,451	1,390	1,336
Part-time faculty	355	353	298	300	333
Part-time staff	160	166	109	120	157
Graduate Assistants	171	156	154	175	155
All part-time employees	686	675	561	595	645
Total	2,214	2,213	2,012	1,985	1,981

Source: IPEDS Human Resources

*IPEDS includes permanent and temporary positions and classifies employees under a full- or part-time category. IPEDS categorizes librarians as staff so the faculty counts above only represent regular faculty positions.

Employee Distribution by Race
Fall 2022



EMPLOYEE DATA CONTINUED



**Roster Faculty - Internal Counts¹
Fall Semesters, 2018 to 2022**

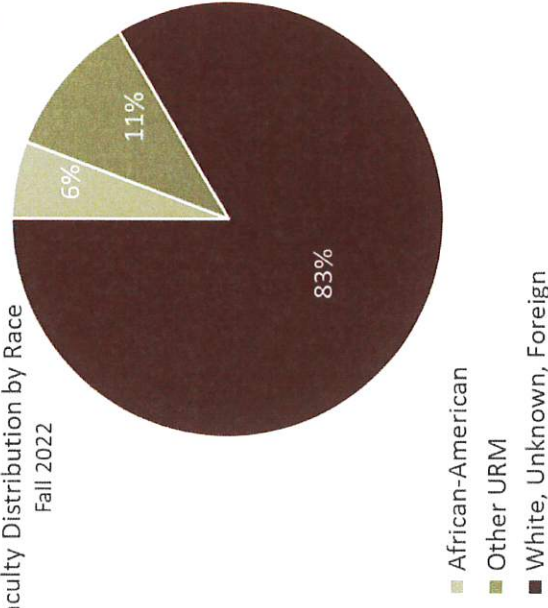
Rank	2018	2019	2020	2021	2022
Professors	148	155	151	149	151
Associate Professors	185	192	193	192	181
Assistant Professors	156	140	129	132	135
Instructors	70	68	62	59	66
Total Roster Faculty	559	555	535	532	533
Percent with Terminal Degrees	91.1%	90.8%	91.4%	91.4%	90.8%
Percent with Tenure²	65.3%	66.6%	67.6%	68.1%	67.7%

Notes:

¹Internal faculty counts include Library faculty and faculty on leave without pay.

²Excludes both visiting faculty occupying a state line and administrators with faculty rank.

**Faculty Distribution by Race
Fall 2022**



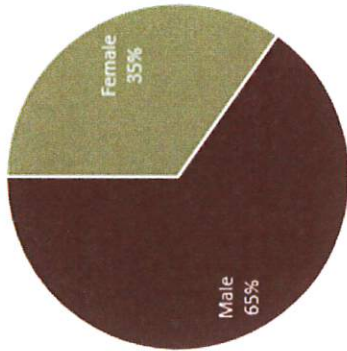
EMPLOYEE DATA CONTINUED



Senior Leadership Team
Race



Senior Leadership Team
Gender



CAPITAL PLAN



- The size and historic nature of the College of Charleston campus is both an asset and a challenge.
- The College has 158 owned and leased buildings totaling 3.7 million square feet.
- With an average age of 111 years, over half (55%) of our buildings are over 100 years old.
- We maintain an active capital and maintenance campaign.
- We have a universal Capital Improvement Fee as part of our full tuition/fee structure.
- The current fee is \$906/semester generating \$17.4M/FY
- \$622 of the \$906 is currently pledged for debt service
- The balance of the fee is used to fund on-going capital projects and maintenance - \$284/semester

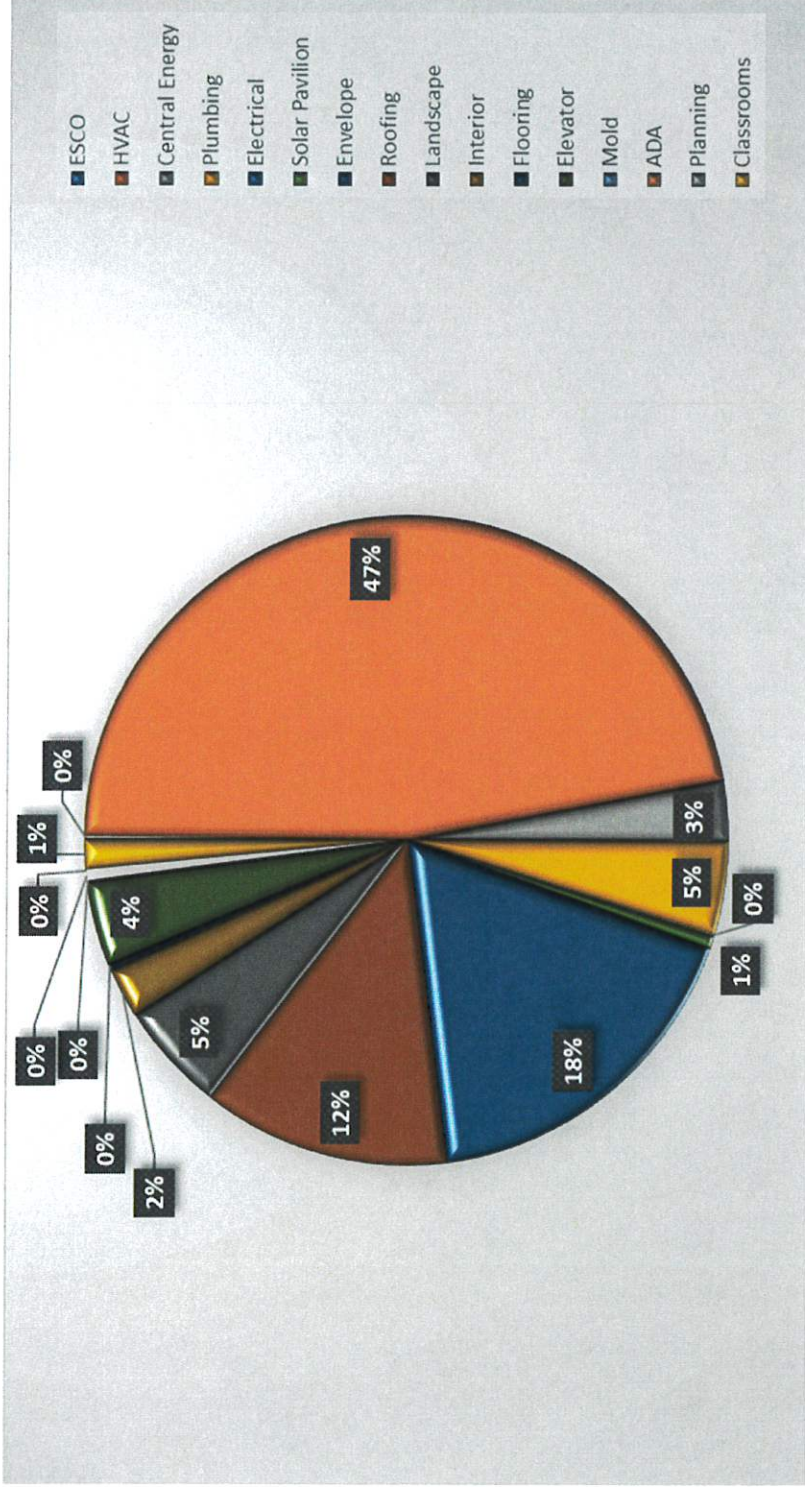
CAPITAL RENEWAL

- \$16.8M capital renewal investment FY20 – FY23
- \$67 million reduction in capital renewal need since 2020
- E&G Facilities:
 - \$180 million to get to a 90% condition (acceptable)
 - \$122 million to get to an 80% condition
- All Facilities: \$317 million to get to a 90% condition
- Average building condition code for all buildings (0 to 100) = 50
- Continue to invest at least \$3 million annually AND
- Pursue capital project funding that will address building renovations and related renewal needs





CAPITAL RENEWAL INVESTMENT



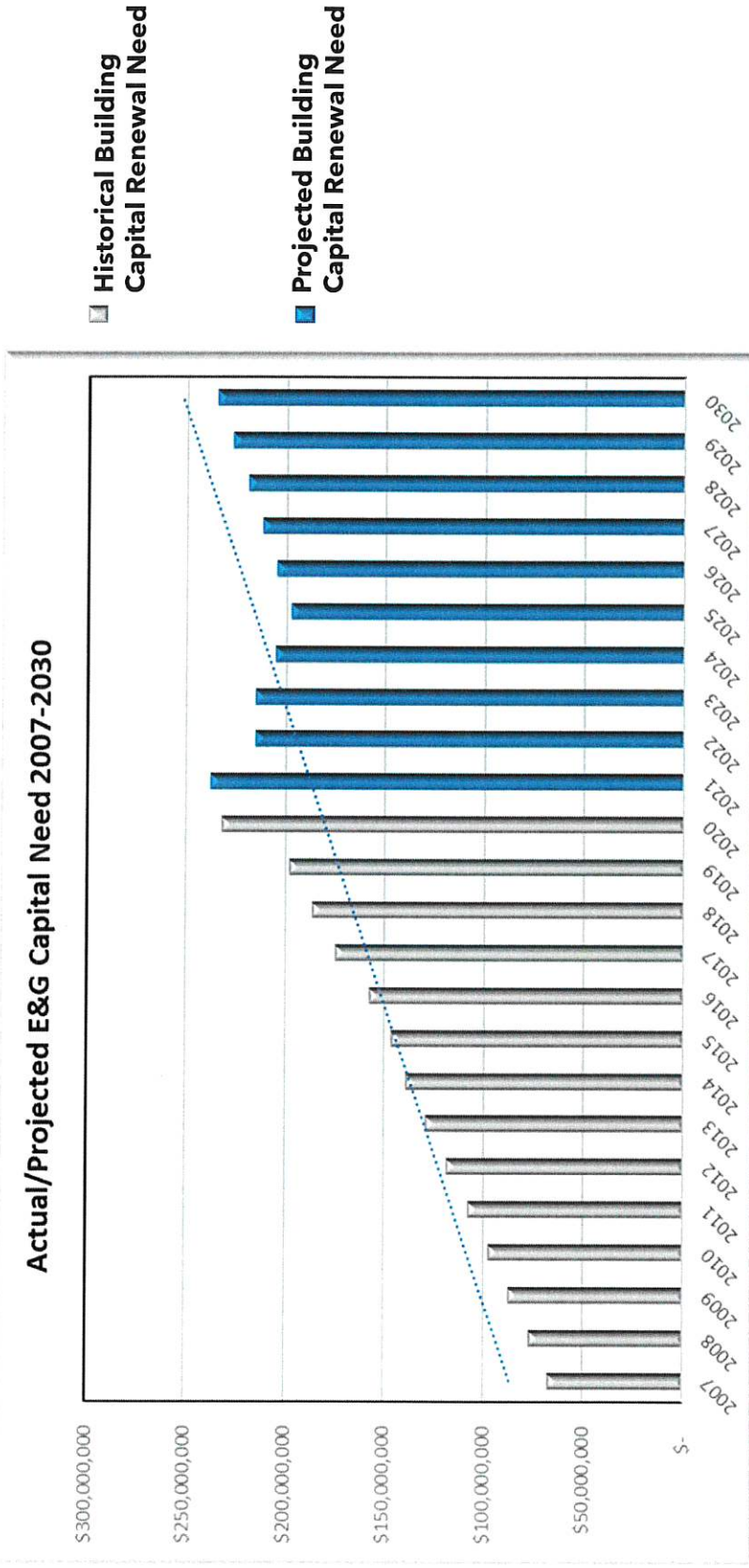
CAPITAL RENEWAL INVESTMENT

ESCO	\$	25,000	0.1%
HVAC	7,867,676		46.9%
Central Energy	505,564		3.0%
Plumbing	771,183		4.6%
Electrical	9,644		0.1%
Solar Pavilion	112,543		0.7%
Envelope	2,949,581		17.6%
Roofing	2,092,591		12.5%
Landscape	919,622		5.5%
Interior	414,733		2.5%
Flooring	52,853		0.3%
Elevator	709,782		4.2%
Mold	23,819		0.1%
ADA	33,380		0.2%
Planning	46,452		0.3%
Classrooms	243,264		1.4%
TOTAL	\$ 16,777,686		





CAPITAL RENEWAL



CAPITAL PROJECTS

	CAPITAL IMPROVEMENT PROJECT	CAPITAL PROJ - REVENUE BONDS	COLLEGE FEES	DESIGNATED DEPARTMENT FUNDS	FEDERAL DISASTER RELIEF	FOOD SERVICE-AUXILIARY ENTERPRISE	GENERAL FUND APPROPRIATIONS	HOUSING-AUXILIARY ENTERPRISES	INSURANCE CLAIMS	LOTTERY FUNDS	MASTER LEASE PROGRAM	PRIVATE FUNDS	RENOVATION RESERVE	Current Budget	Expensed
0617 - BEATTY CENTER STUDENT SUCCESS SUITE UFIT				\$ 740,462								\$ 12,238	\$ 942,100	\$ 752,700	\$ 720,595
0621 - CAUHOUN ANNEX RENOVATION														\$ 942,100	\$ 908,038
0628 - HOUSING FIRE SAFETY UPGRADES								\$ 486,500						\$ 486,500	\$ 456,696
0635 - CRAIG ADMISSIONS AND CATERING SUITES REFRESH			\$ 91,009			\$ 22,166		\$ 50,284						\$ 165,100	\$ 105,050
0640 - 6 GLEBE LIMITED EXTERIOR REPAIRS AND SHUTTER REPLACEMENT			120,000											\$ 120,000	\$ 112,564
0644 - JC LONG 2ND FLOOR REFRESH									\$ 66,971				\$ 166,219	\$ 233,500	\$ 218,298
0652 - COFC PATRIOTS POINT SAILING CENTER DOCK CONSTRUCTION					\$ 73,233			\$ 842,240	\$ 93,425					\$ 23,425	\$ 356,352
0653 - CRAIG MECHANICAL ROOM RENOVATION														\$ 1,280,000	\$ 1,071,372
0655 - COFC PATRIOTS POINT COMPLEX ROOFING AND RTU REPLACEMENT	\$ 375,880					\$ 58,880								\$ 538,395	\$ 443,414
0656 - CAMPUS SAFETY AND SECURITY PROJECT	538,395													\$ 647,850	\$ 353,490
0657 - TD ARENA SCOREBOARD/VIDEO BOARD PACKAGE ADDITION	1,120,105		647,850											\$ 1,120,105	\$ 1,114,039
0659 - 107 WENTWORTH STUDENT RESIDENCE RENOVATION														\$ 1,993,000	\$ 130,261
0660 - MCCONNELL RESIDENCE HALL REFRESH								1,998,000						\$ 1,998,000	\$ 1,895,403
0661 - COLLEGE LODGE ESCO HVAC PREPARATION AND ABATEMENT								999,500						\$ 999,500	\$ 69,815
0662 - SSMB ENVELOPE REMEDIATION									176,643					\$ 176,643	\$ 4,597
0664 - ONE WARREN STREET RESIDENCE HALL IMPROVEMENTS								400,000						\$ 400,000	\$ 259,829
0665 - CAMPUS ACCESS CONTROL														\$ 901,700	\$ 89,313
0666 - 40.COMING - EGRESS STAIR REPLACEMENT	\$ 130,000		901,700											\$ 901,700	\$ 259,829
0667 - SOTTILE THEATRE ROOF REPAIRS AND REPLACEMENT	500,000			104,450										\$ 500,000	\$ 16,320
0668 - COFC BASEBALL TURF REPLACEMENT														\$ 130,000	\$ 2,167
0669 - COMING STREET PIAZZA REPAIRS														\$ 604,450	\$ 16,320
0670 - FRESH FOODS HVAC EQUIPMENT REMOVAL AND REPLACEMENT								500,000				1,517,000		\$ 500,000	\$ 248,021
0671 - WENTWORTH STREET PORCH REPAIRS '23														\$ 500,000	\$ 8,230
0672 - COFC TENNIS CENTER RENOVATION	1,500,000							500,000						\$ 500,000	\$ -
0673 - SIMONS CENTER FOR THE ARTS RENOVATION		\$ 45,000,000	4,470,219				\$ 529,781							\$ 1,500,000	\$ -
9556 - PHYSICAL PLANT RENOVATION			3,555,000											\$ 50,000,000	\$ 21,125,534
9660 - LESSENE HOUSE RENOVATION			2,800,000											\$ 3,555,000	\$ 3,528,675
9668 - MCALISTER RESIDENCE HALL 2021 RENOVATION	15,760,000							16,240,000						\$ 2,800,000	\$ 2,617,658
9672 - WENTWORTH PARKING GARAGE RENOVATION	3,000,000													\$ 3,000,000	\$ 2,112,744
9671 - SILCOX ENVELOPE REPAIRS AND FIRST FLOOR RENOVATION C/P 2019 YEAR 1 PROJECT 5	5,966,822		16,589							\$ 16,589				\$ 6,000,000	\$ 206,431
9670 - MULTICULTURAL CENTER RENOVATION	2,000,000													\$ 2,000,000	\$ 173,032
9669 - ADDLESTONE LIBRARY ENVELOPE REPAIRS & INTERIOR MODIFICATIONS	4,000,000													\$ 4,000,000	\$ 1,202,544
9674 - ELECTRICAL GRID INFRASTRUCTURE UPGRADES														\$ 4,920,500	\$ 848,099
9673 - 2021 GUARANTEED ENERGY SAVINGS CONTRACT	1,250,000										\$ 22,350,000			\$ 4,920,500	\$ 848,099
9675 - CRAIG RESIDENCE HALL 2022 RENOVATION	475,000							212,500						\$ 23,600,000	\$ 18,338,386
9676 - CENTRAL ENERGY FACILITY AND PIPING INFRASTRUCTURE UPGRADES	838,000					72,000								\$ 475,000	\$ -
9677 - STERN STUDENT CENTER RENOVATION AND ADDITION	100,000													\$ 900,000	\$ -
9678 - BERRY RESIDENCE HALL AND HONORS PROGRAM RENOVATION														\$ 900,000	\$ -
Total		\$ 4,417,575	\$ 38,837,702	\$ 45,000,000	\$ 12,602,367	\$ 844,912	\$ 73,233	\$ 153,046	\$ 337,039	\$ 16,589	\$ 22,350,000	\$ 1,886,005	\$ 1,110,270	\$ 152,855,543	\$ 64,367,308

FY 2023/2024 BUDGET PRESENTATION | COLLEGE OF CHARLESTON



Thank you for your time.

We are happy to answer any questions

Andrew Hsu, President

Paul Patrick, Chief of Staff

John Loonan, Chief Financial Officer