JBRC STATE TRANSPORTATION INFRASTRUCTURE BANK
FUNDING POLICY SUBCOMMITTEE

Senator Paul G. Campbell, Jr., Representative Gilda Cobb Hunter, Co-Chairs
Senator Glenn G. Reese, Representative J. Gary Simrill, Members

Wednesday, October 28, 2020  10:30 a.m.
Video Conference

AGENDA

1. Introductory Remarks of the Co-Chairs and Members
2. Presentation of SC Department of Commerce ................................................................. 1
   Ms. Jennifer Fletcher, Deputy Secretary
   Mr. Daniel Young, Executive Director, Coordinating Council for Economic Development
3. Presentation of Municipal Association of SC
   Mr. Scott Slatton, Director of Advocacy and Communications
4. Presentation of SC Association of Counties
   Mr. Owen McBride, Assistant Director of Governmental Affairs
5. Discussion of Next Steps
6. Future Meeting

Live-streaming of this meeting will be available at www.scstatehouse.gov.
South Carolina’s 46 counties are ranked and designated annually for *job tax credit purposes with equal weight given to **unemployment rate and per capita income as provided in South Carolina Code Section 12-6-3360(B).

*SC Dept. of Revenue is responsible for the annual county ranking and designation.

**Unemployment and income data is provided by SC DEW and US Dept. of Commerce.

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Tier 1
- Anderson
- Beaufort
- Berkeley
- Charleston
- Dorchester
- Greenville
- Lexington
- Richland
- Spartanburg
- York

Tier 2
- Aiken
- Edgefield
- Florence
- Georgetown
- Greenwood
- Kershaw
- Lancaster
- Newberry
- Oconee
- Pickens
- Saluda
- Sumter

Tier 3
- Abbeville
- Calhoun
- Cherokee
- Chesterfield
- Colleton
- Darlington
- Fairfield
- Hampton
- Horry
- Jasper
- Laurens
- McCormick

Tier 4
- Allendale
- Bamberg
- Barnwell
- Chester
- Clarendon
- Dillon
- Lee
- Marion
- Marlboro
- Orangeburg
- Union
- Williamsburg

2020 County Tiers
The county tier system was developed as a mechanism to better equalize, statewide, the value of economic incentives a company is eligible to receive. South Carolina’s 46 counties are ranked and designated annually with equal weight given to unemployment rate and per capita income as provided in South Carolina Code Section 12-6-3360(B).

### Job Tax Credit (JTC)
A statutory incentive available to new and existing companies that create and maintain a certain number of new jobs in the state. The credit amount available per new job created is based on the county designation where the company is located (see table to right).

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<th>County Development Tier - JTC</th>
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<td>Tier I</td>
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<td>Tier III</td>
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<td>Tier IV</td>
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### Job Development Credit (JDC)
A discretionary, performance-based incentive, approved by the S.C. Coordinating Council, effectively allows qualified companies to use a refund of withholding tax liability for new employees to reimburse the company for eligible capital expenditures. The allowable JDC a company is able to retain per net new job is based on the county designation (see table to left).

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RIA Grants

RIA has two grant programs. Basic infrastructure grant project priorities are to resolve consent orders; address other health/environmental concerns; and upgrade aging infrastructure. Economic infrastructure grant project priorities are to facilitate job creation; build system capacity (for new & existing businesses); and assist with product development.

- All applicants: 100% of non-construction costs
- Projects in Tier I or II Counties: 25% of total construction costs

Manufacturing Extension Partnership (MEP) Grants

Specific to manufacturing operations in SC, this program is designed to help solve a business issue that is keeping the company from being more productive or more profitable. Funding for projects is disbursed to companies as follows.

- Rural Initiatives Counties – up to 90%
- Under 20 employee company (U20) within any county – up to 75%
- Tier III or IV (21+ employees) – up to 75%
- Urban (Tier I or II):
  - 500+ employees - max 20%
  - 250–499 employees - max. 35%
  - 21–249 employees - max. 50%

Palmetto Sites Grants

With the goal of increasing the inventory of quality industrial sites statewide, this program supports a variety of activities that ultimately best position each publicly owned or controlled property for success.

- Tier I or II: 25%
- Tier III or IV: 50%