Labor, Commerce and Industry Committee

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MEMORANDUM

TO: Senator John Scott

Senator Sean Bennett Senator Tom Corbin Senator Ronnie Sabb Senator Wes Climer

Senator Stephen Goldfinch

FROM: Senator Nikki Setzler, Subcommittee Chairman

DATE: January 7, 2019

SUBJECT: Senate LCI - Special Subcommittee Meeting on S.260 and S.264 January 17th at 9:30 A.M

MEETING CANCELLED

There will be a meeting of the Special Subcommittee of the Senate Labor, Commerce and Industry Committee on <u>January 17, 2019 at 9:30 a.m. in room #209 of the Gressette Building. MEETING CANCELLED</u>

The following legislation will be considered at the subcommittee meeting:

A. S.260 S. 260 -- Senator Goldfinch: A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING CHAPTER 33 TO TITLE 33 SO AS TO ENACT THE "REVISED UNIFORM UNINCORPORATED NONPROFIT ASSOCIATION ACT", TO AMONG OTHER THINGS, DEFINE TERMS, SPECIFY APPLICABILITY, SET FORTH POWERS OF UNINCORPORATED NONPROFIT ASSOCIATIONS, TO SPECIFY LIABILITY, AND TO SET FORTH THE PROCESS BY WHICH A LEGAL ACTION AGAINST AN ASSOCIATION IS ADJUDICATED.

B. S.264 S. 264 -- Senator Goldfinch: A BILL TO AMEND SECTION 33-31-620, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO RESIGNATION OF MEMBERS OF NONPROFIT CORPORATIONS, SO AS TO PROVIDE THAT A MEMBER'S RESIGNATION DOES NOT RELIEVE THE MEMBER FROM ANY SPECIAL ASSESSMENTS AS WELL AS ACCRUED OBLIGATIONS THE MEMBER MAY HAVE TO THE CORPORATION, AND TO PROVIDE THAT THE CORPORATION MUST USE DUE DILIGENCE TO REDUCE AND ELIMINATE, IF POSSIBLE, ONGOING AND REOCCURRING MEMBERSHIP DUES OBLIGATIONS OF A RESIGNED MEMBER.

Please call Lisa Manini Widener if questions at 212-6220.