

Labor, Commerce and Industry Committee



THOMAS C. ALEXANDER
CHAIRMAN

SUITE 313
GRESSETTE OFFICE BUILDING
TELEPHONE: (803) 212-6220
SLCIComm@scsenate.gov

THE SENATE OF SOUTH CAROLINA
P.O. BOX 142
COLUMBIA, SOUTH CAROLINA 29202

LISA MANINI WIDENER
DIRECTOR OF RESEARCH

CAROLYN W. YOUMANS
ADMINISTRATIVE ASSISTANT

MEMORANDUM

TO: Senate LCI Special Subcommittee on S232
Senator Nikki Setzler, Subcommittee Chairman
Senator John Scott
Senator Sean Bennett
Senator Tom Corbin
Senator Ronnie Sabb
Senator Wes Climer
Senator Sandy Senn

cc: Senator Turner
Heather Anderson

FROM: Senator Thomas Alexander, Chairman

DATE: March 8, 2021

SUBJECT: Senate LCI - Special Subcommittee Meeting on S.232 - *Mergers Under the South Carolina Nonprofit Corporation Act to Provide for the Conversion of a Nonprofit Corporation to a Limited Liability Company*

There will be a meeting of the Special Subcommittee on S.232 of the Senate Labor, Commerce and Industry Committee on **March 17, 2021 at 11:00 a.m. in room #307 of the Gressette Building**. The following legislation will be on the agenda:

S.232 S. 232 -- Senator Turner: A BILL TO AMEND ARTICLE 11, CHAPTER 31, TITLE 33 OF THE 1976 CODE, RELATING TO MERGERS UNDER THE SOUTH CAROLINA NONPROFIT CORPORATION ACT, BY ADDING SUBARTICLE B, TO PROVIDE FOR THE **CONVERSION OF A NONPROFIT CORPORATION TO A LIMITED LIABILITY COMPANY**, REQUIREMENTS FOR A PLAN OF CONVERSION, AND THE EFFECT OF CONVERSION; AND TO AMEND SECTION 33-31-1101 OF THE 1976 CODE, RELATING TO THE APPROVAL OF A PLAN OF MERGER UNDER THE SOUTH CAROLINA NONPROFIT CORPORATION ACT, SECTION 33-31-1102 OF THE 1976 CODE, RELATING TO LIMITATIONS ON MERGERS BY PUBLIC BENEFIT OR RELIGIOUS CORPORATIONS, AND SECTION 33-11-101 OF THE 1976 CODE, RELATING TO MERGERS FOR CORPORATIONS, PARTNERSHIPS, AND ASSOCIATIONS, TO MAKE CONFORMING CHANGES.

Please contact Lisa Manini Widener at 212-6220 should you have questions.