

Session 126 - (2025-2026)

S 0094 General Bill, By Sabb and Graham

Summary: SC Education Bank Act

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS SO AS TO ENACT THE "SOUTH CAROLINA EDUCATION BANK ACT"; AND BY ADDING CHAPTER 59 TO TITLE 11 SO AS TO CREATE THE "SOUTH CAROLINA EDUCATION BANK," TO ESTABLISH A GOVERNING BOARD, TO PROVIDE FOR THE POWERS OF THE BANK, TO FUND THE BANK, TO PROVIDE LIABILITY PROTECTIONS, TO PROVIDE FOR DEPOSITS, TO PROVIDE FOR ANNUAL REPORTING REQUIREMENTS, TO PROVIDE FOR LOCAL SCHOOL BOARD FUNDING REQUEST REQUIREMENTS, AND TO DEFINE NECESSARY TERMS.

12/11/24	Senate	Prefiled
12/11/24	Senate	Referred to Committee on Finance
01/14/25	Senate	Introduced and read first time
01/14/25	Senate	Referred to Committee on Finance
01/17/25		Scrivener's error corrected