

Session 126 - (2025-2026)

S*0163 (Rat #0131) General Bill, By Verdin and Leber

Summary: Cryptocurrency

AN ACT TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY ADDING CHAPTER 47 TO TITLE 34 SO AS TO PROHIBIT A GOVERNING AUTHORITY FROM ACCEPTING OR REQUIRING PAYMENT USING CENTRAL BANK DIGITAL CURRENCY OR PARTICIPATING IN A TEST OF CENTRAL BANK DIGITAL CURRENCY; TO PERMIT INDIVIDUALS OR BUSINESSES USING DIGITAL CURRENCY FOR TRANSACTIONS; TO PROVIDE THAT DIGITAL ASSETS MAY NOT BE SINGLED OUT FOR DISPARATE TAX TREATMENT; TO PROVIDE THAT DIGITAL CURRENCY TRANSACTION MAY BE TAXED IF THE TAXATION IS THE SAME AS IF THE TRANSACTION USED UNITED STATES LEGAL TENDER; TO RESTRICT CERTAIN ACTIVITY FOR DIGITAL CURRENCY OPERATIONS THAT ARE ZONED FOR INDUSTRIAL USE; TO PROVIDE THAT DIGITAL ASSET MINING BUSINESS OPERATIONS SHALL NOT PLACE ANY ADDITIONAL STRESS ON THE ELECTRICAL GRID FOR WHICH THEY ARE CONNECTED AND TO PROVIDE THAT DIGITAL MINING BUSINESSES MUST PROVIDE CERTAIN INFORMATION TO THE PUBLIC SERVICE COMMISSION UPON REQUEST; TO PROVIDE THAT THOSE ENGAGED IN DIGITAL MINING OPERATIONS DO NOT HAVE TO OBTAIN CERTAIN LICENSES AND THAT THOSE WHO PROVIDE CERTAIN SERVICES RELATED TO DIGITAL MINING OR STAKING ARE NOT OFFERING A SECURITY; TO PROVIDE THAT THE ATTORNEY GENERAL CAN PROSECUTE AN INDIVIDUAL OR BUSINESS THAT FRAUDULENTLY CLAIM TO BE OFFERING DIGITAL ASSET MINING AS SERVICE OR STAKING AS A SERVICE; AND TO DEFINE NECESSARY TERMS. - RATIFIED TITLE

01/14/25	Senate	Introduced and read first time
01/14/25	Senate	Referred to Committee on Banking and Insurance (Senate Journal-page 103)
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01/14/25	Senate	Referred to Committee on Banking and Insurance
01/27/25		Scrivener's error corrected
03/04/25	Senate	Committee report: Favorable with amendment Banking and Insurance (Senate Journal-page 16)
03/05/25		Scrivener's error corrected
04/29/25	Senate	Committee Amendment Adopted (Senate Journal-page 25)
04/30/25		Scrivener's error corrected
05/01/25	Senate	Read second time (Senate Journal-page 23)
05/01/25	Senate	Roll call Ayes-38 Nays-1 (Senate Journal-page 23)
05/05/25		Scrivener's error corrected
05/06/25	Senate	Read third time and sent to House
05/06/25	House	Introduced and read first time (House Journal-page 233)
05/06/25	House	Referred to Committee on Labor, Commerce and Industry (House Journal-page 233)
04/23/26	House	Committee report: Favorable Labor, Commerce and Industry (House Journal-page 3)
04/28/26	House	Debate adjourned (House Journal-page 24)
04/29/26	House	Debate adjourned (House Journal-page 209)
04/30/26	House	Debate adjourned until Tues., 5-5-26 (House Journal-page 85)
05/05/26	House	Read second time (House Journal-page 23)
05/05/26	House	Roll call Yeas-110 Nays-1 (House Journal-page 23)
05/06/26	House	Read third time and enrolled (House Journal-page 32)
05/14/26		Ratified R 131
05/19/26		Signed By Governor